



Superior Auction Galleries
presents

**THE
HAROLD ROTHENBERGER
COLLECTION**
of United States Commemoratives

January 31 - February 1, 1994

The Harold Rothenberger Collection
of United States Commemoratives
and
the Jerry Tannen Estate

Price \$15.00

January 31 - February 1, 1994

Sale to be held at Superior Auction Galleries
in the 2nd Floor Auction Gallery

Session One

Monday, January 31, 1994 promptly at 6 P.M.
Lots 1-688

Session Two

Tuesday, February 1, 1994 promptly at 9 A.M.
Lots 689-1436

Session Three

Tuesday, February 1, 1994 promptly at 2 P.M.
Lots 1437-2248

Session Four

Tuesday, February 1, 1994 promptly at 7 P.M.
Lots 2249-2943

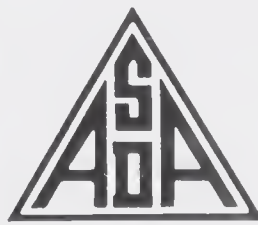
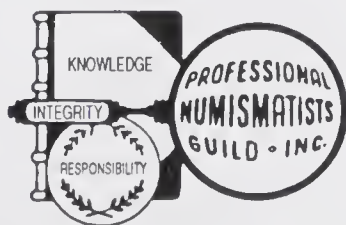
Superior Auction Galleries

O F B E V E R L Y H I L L S

AUCTIONEERS OF FINE COLLECTIBLES • ESTABLISHED 1930

A Division of Superior Stamp & Coin, Co., Inc.

9478 W. Olympic Blvd., Beverly Hills, CA 90212 • (310) 203-9855 • (800) 421-0754 • FAX (310) 203-0496



CALIFORNIA AUCTION COMPANY LICENSE NO. 122

Ira M. Goldberg #A123 • Lawrence S. Goldberg #A2591

Notice of Exhibition

The Harold Rothenberger Collection of United States Commemoratives *and* the Jerry Tannen Estate

January 31 - February 1, 1994

LOT VIEWING BY APPOINTMENT ONLY

at our offices and headquarters

Monday, January 10, 1994 through Tuesday, February 1, 1994

Monday through Friday 9:00 A.M. to 5:00 P.M.

WE ARE LOCATED AT:

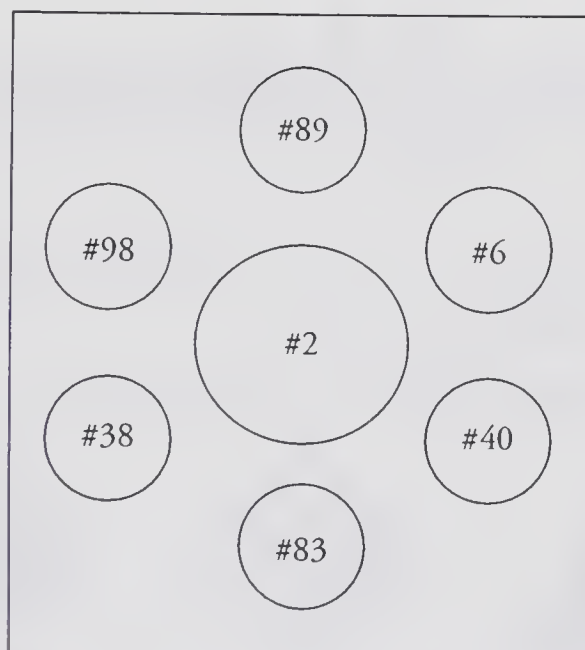
9478 W. Olympic Boulevard

at the corner of Olympic and El Camino in Beverly Hills

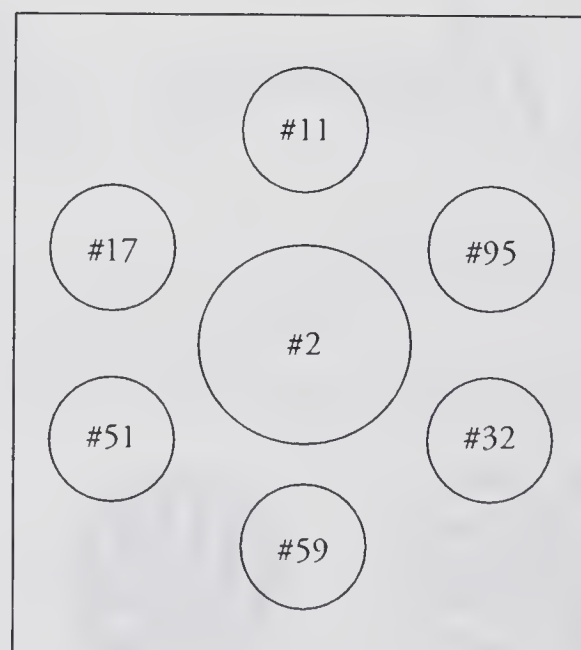
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FRONT COVER COINS



BACK COVER COINS



ORDER OF SALE

SESSION ONE

The Harold Rothenberger Collection	Lots 1-138
Commemorative Silver	Lots 139-688

SESSION TWO

Patterns	Lots 689-732
Colonials	Lots 732-745
Half Cents	Lots 746-772
Large Cents	Lots 773-812
Small Cents	Lots 813-896
Two-cent Pieces	Lots 897-909
Three-cent Silver	Lots 910-924
Three-cent Nickels	Lots 925-961
Nickels	Lots 962-1042
Half Dimes	Lots 1043-1109
Dimes	Lots 1110-1224
Twenty-cent Pieces	Lots 1225-1238
Quarter Dollars	Lots 1239-1436

SESSION THREE

Half Dollars	Lots 1437-1658
Bust Dollars	Lots 1659-1672
Seated Liberty Dollars	Lots 1673-1695
Trade Dollars	Lots 1696-1712
Morgan Dollars	Lots 1713-2128
Peace Dollars	Lots 2129-2200
Type & Miscellaneous	Lots 2201-2223
Proof Sets	Lots 2224-2228
Paper Money	Lots 2229-2246
Foreign	Lots 2247-2248

SESSION FOUR

Gold Dollars	Lots 2249-2287
Quarter Eagles	Lots 2288-2387
Three-dollar Gold	Lots 2388-2411
Half Eagles	Lots 2412-2503
Eagles	Lots 2504-2650
Double Eagles	Lots 2651-2750
Miscellaneous Gold	Lots 2751-2753
Territorial Gold	Lots 2754-2765
Commemorative Gold	Lots 2766-2781
California Fractional Gold	Lots 2782-2943

The Harold Rothenberger Collection of the United States Commemorative Coins

Harold Rothenberger has been a coin collector for almost forty years. During that time period his love of coins has induced him to constantly upgrade and perfect his collection. During that same span he has shown that he is a man who sets high standards not only for his collecting efforts, but for everything else he attempts. And it is this characteristic, more than any other, that has distinguished this man throughout his life, elevating him to success and achievement that most can only dream of achieving.

Consider:

- As a young athlete he was not satisfied to be just an average member of the team. Instead he worked hard to push the limits of his abilities, ultimately reaching a level that enabled him to compete in high school and college against some of the greatest basketball players of all time, Oscar Robertson, Jerry Lucas, and John Havlicek to name a few.
- Following graduation from Purdue University and a short stint working for a large corporation, Harold wasn't satisfied just being someone else's employee. So, along with a partner, he founded his own company - a company that now is a leader in its industry with multiple facilities in a number of states and sells both nationally and internationally.
- As a passionate collector of commemorative coins he has accomplished something we were not sure, quite frankly, that we would ever see - he has assembled a complete 144 piece commemorative set that is in overall quality and beauty, a clone to the fabulous Larry Shepherd Collection.

When we auctioned the Shepherd set in August 1991, we thought we had seen the ultimate and that it was highly unlikely that anyone could ever duplicate that collection. But we were wrong, for here it is, a collection that matches the Shepherd set grade for grade, toning for toning and beauty for beauty. When viewing this collection it becomes immediately obvious that Harold Rothenberger was not content to buy just any coin, but like Larry Shepherd, he was driven to buy only the best.

He says his decision to assemble a "world class" 144 piece commemorative set was made several years ago. Because he would not buy a coin just for the grade on the holder and because of the high standards he set for strike, pristine surfaces and beautiful eye-appeal, he often wondered if he ever would be able to complete his set. "At times, I thought I might have set my standards too high," he says, "and that I would never be able to complete the set. But I stuck to what I wanted and returned many coins that were just not right. This frustrated many dealers, some of whom refused to deal with me anymore because I was too picky in their opinion. But I was determined that if I could not find the 'right' coin then I would not buy a lesser piece just to fill a hole."

Eventually he made contact with the two people he credits most with helping him complete this collection and he wants to thank each of them for their efforts on his behalf - Mike De Falco, a numismatist with Inland Empire Numismatics and Larry Shepherd, owner of SIMCO Numismatics. Mr. Shepherd is, of course, the same person who had assembled the Larry Shepherd collection which we have already mentioned.

“Mike and I just hit it off immediately,” he says. “When it came to what I wanted we seemed to be on the same page from the start. With Larry it was easy. Since his set was the prototype for my own, I merely told him to find me coins that he would have bought for himself. Both understood exactly what I was trying to do and they were able to find most of the coins that are now in this collection.”

His search for truly superior quality commemoratives, the “right” coins as he calls them, made our client truly appreciative of how really rare they are. He says, “Many people look at the population reports and assume assembling a set like this is not that hard. But the population reports are not a good indication of how many superior quality coins there are. On some series I have seen all or most of the MS-67 or MS-68 graded coins and have had a difficult time finding one I truly like. Sometimes I settled for a lower graded coin, in MS-66 or MS-65, because I liked it better.”

On most occasions he said he had to pay a substantial premium over bid prices, and in some cases multiples of bid to buy the “right” coin that met all his demanding standards. Of course that is why this set is so special and so far superior to what is typically encountered. We urge you to view each lot closely for you will find many “one of a kind” and “Finest Known” pieces in this sterling collection.

While he never bought a coin just for the grade on the holder those numbers are nevertheless impressive. Perhaps “amazing” is a better term, for consider this: only 6 of the 144 coins have been graded by the grading services as “low” as MS-65! The set contains 58 coins graded MS-66 by PCGS and NGC and - get this - 64 coins graded MS-67 with another 16 in MS-68!

That means that over one half of the set (80 pieces) grades either mint state 67 or 68. Plus all 50 design types are represented in MS-66 or higher, a feat heretofore accomplished only by the Shepherd Collection.

“Too numerous to mention,” is how he responded to a question about which coins in the collection were his favorites. “But if I had to choose, it would probably be the Alabama, the 1936-D Cincinnati, the Panama Pacific and the Lexington, plus of course, the amazing MS-67 Grant with Star. They are just so far superior to any others of their type I have seen that they just reach out and grab you.”

When asked why he would be willing to part with the collection he has labored so long and so hard to put together, Harold says “I am a collector. I enjoy the pursuit. Over the last few years I have enjoyed chasing the right coins and the thrill of finding them. But recently I have had few opportunities to upgrade the set because the quality is already there and there are not many new superior quality coins coming into the marketplace. The ones that do are taken immediately by me or the other quality conscious collectors like me and they don’t seem to come back onto the market.”

A good example, he says, is the Shepherd Collection, auctioned almost two and one-half years ago. “Most of those coins just disappeared,” he says. “At most you will see three or four of those coins show up per year. They have all gone into long term collections and probably will not be available in the market for years to come.”

“I saw the excitement that auction generated and the spark it created for the entire commemorative market. I want my set to accomplish the same. I want to share with a new group of collectors the excitement from owning those pieces and I look forward to moving on to a new collecting challenge.”

We are sure that when you examine the following lots, Harold’s excitement and thrill of the chase will be yours to share as well. Be aggressive, with the assurance you are acquiring the very finest, for the timid will surely be disappointed as they leave empty handed.



GERALD B. (JERRY) TANNEN 1915 - 1993

Jerry Tannen graduated from Boalt Hall, Berkeley with the Class of 1940 and in 1990 celebrated his 50 year reunion.

He practiced law in San Fernando as a general practitioner and in the 1960s, he specialized in Probate Law until his death. He loved the law and would not think of retiring.

In the early sixties, his lucrative practice allowed him to develop a keen interest in coins, and he was a constant participant at Superior's auction, Bowers & Merina, and others. He especially loved brilliant uncirculated dollars, and our beautiful commemorative silver coinage. He continually purchased these coins through accumulating a substantial quality of nearly every issue.

When he was a very young boy, he delighted in collecting rare stamps and would save his money so that he could purchase them. His collection was destroyed in the 1961 Bel Air fire and he vowed he would never collect again. But slowly, he began again and had a very fine collection of British, British Colonies, and U.S. as well.

Besides practicing law fulltime and collecting rare and beautiful coins and stamps, he loved deep sea fishing, photography, skiing and traveling. His dream was to catch a marlin, but unfortunately he never made it. This was the only area in his life where hard work and determination didn't prove successful.

He married twice, from 1940-1965, to Lois. They have two daughters and three granddaughters. And, to Kay, from 1966 until his death. His daughter Kathy Tannen is an entertainment lawyer.

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If you have a large collection to sell or consign, please contact Ira or Lawrence Goldberg at 1-800-421-0754 or (310) 203-9855.

Instructions for New Mail Bidders

If you have never used our mail bid system, here is an explanation. The procedure is quite simple. On the enclosed Mail Bid Form there is space provided for the lot number and the amount you are willing to bid. After carefully reading the description of the lot you wish to bid on, write down the lot number and the maximum amount you are willing to pay. For example, let us assume you are interested in bidding on Lot 1 and the maximum amount you are willing to bid is \$250.00, your bid sheet should be as shown on the right.

The bid which you enter is the “maximum amount” or top price you are willing to pay for the lot. However, there is always the possibility that you may obtain the lot for less.

Before mailing, check your bid sheet for accuracy. Make certain that you bid on the correct lot and that your bid is the maximum you are willing to pay.

Bidding by mail permits you to participate in the auction as though you were in attendance. Many rarities are obtained through the medium of auctions and it can be very exciting as well as a rewarding method of obtaining wonderful items for your collection. We look forward to your participation in our sale.

Thank you,

The Auction Department
Superior Auction Galleries
of Beverly Hills

[illegible]

Important Notice

A 10% Buyer's Commission will be added to individual lots sold in this sale. This amount is based on the total amount of the final bid and is then added to all invoices.

Parking for Beverly Hills Lot Viewing

Parking on Saturday is available in our subterranean lot off Olympic Boulevard. On Monday through Friday, parking is available on Olympic Boulevard from 9:30 to 3:30, and on El Camino for periods not to exceed 2 hours. Parking regulations are strictly enforced in Beverly Hills. Please consult us if you have any questions.

The Harold Rothenberger Collection

January 31 - February 1, 1994

DO NOT WRITE IN BOX

JAN94

MAIL BID FORM

I hereby authorize SUPERIOR AUCTION GALLERIES OF BEVERLY HILLS to execute the following bid(s) for The Harold Rothenberger Collection on January 31 - February 1, 1994. Please buy the following lots for me at the price(s) not exceeding those shown. The bid(s) is made subject to the "Terms of Sale," and I agree to remit promptly on receipt of invoice or notification that the bid(s) is successful. This signed bid sheet constitutes an agreement between me and SUPERIOR AUCTION GALLERIES OF BEVERLY HILLS.

NAME _____

Place peel-off label here.

ADDRESS _____

CITY _____ ST _____ ZIP _____

SIGNATURE _____ PHONE _____

REFERENCES: New or unfamiliar bidders, please enclose a 25% deposit of bids or furnish references in sufficient time to be verified before the auction, otherwise the bids will not be executed. To facilitate verification, please include full name, address and zip code.

CREDIT REFERENCES:

1. _____
2. _____
3. _____
4. _____

☐ I have established credit with Superior.

Deposits on bids enclosed \$ _____.

IF NECESSARY, INCREASE MY BID(S) BY:

☐ 10% ☐ 20% ☐ 30% ☐ 40% ☐ _____ %

SPECIAL INSTRUCTIONS:

Bid Sheet for
The Harold Rothenberger Collection
January 31 - February 1, 1994

If Sent by FAX, Please Include: _____

Name

Phone and FAX Numbers (VERY IMPORTANT!)

[illegible]

A Buyer's Commission of ten percent (10%) on each individual lot will be added to all purchases made by all bidders and will be based upon the total amount of the final bid. THE BUYER'S COMMISSION WILL BE ADDED TO ALL INVOICES.

We cannot be responsible for errors in bidding. CHECK YOUR BID SHEET CAREFULLY.

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TERMS OF SALE

1. This is a public auction sale held in Beverly Hills, California by licensed and bonded auctioneers. The licensed auctioneers are Ira M. Goldberg, License Number A123 and Lawrence S. Goldberg, License Number A2591.
2. The auctioneer, and cataloger, Superior Galleries ("Superior"), reserves the right to include in any auction sale its own material as well as material from affiliated or related companies. Superior, and its affiliated or associated companies may have direct or indirect interest in these, or other items, and may collect a minimum price from the consignor in addition to part, or less, than the full selling commission mentioned elsewhere in these Terms. This paragraph shall be deemed a part of the description of all lots contained in this catalog.
3. Consignors or their agents may be permitted to bid on their own lots in the sale pursuant to a separate agreement with Superior, or its affiliates or related companies, and may receive a rebate commission in whole or part if successful. Under some circumstances, Superior may agree with a consignor to not require the consignor to pay in whole or in part for items bid upon or re-purchased by the consignor, or when or where an advance has been made, and instead to have the consignor pay an agreed upon difference to Superior, or to offset against other transactions with consignor. Where the consignor has re-purchased a lot; party has not been reached, and a lot is either returned to the consignor or otherwise dealt with or disposed of in accordance with the consignor's direction, or pursuant to contractual agreement, Superior reserves the right to so note in the prices realized or to omit a price from the prices realized. Every consignor who registers to bid in the sale, whether to "protect" a lot, or for any other purpose, agrees to this and all other terms of sale.
4. Superior, or affiliated or related companies, may make loans or advances to consignors and/or prospective purchasers.
5. Superior, and its affiliated or related companies, may bid for his or its own account at any auction (even though it may not be required to pay a buyer's premium, or other charges that other bidders may be required to pay) and may have access to information concerning the lots and items contained therein that is not otherwise available to the public. Any conflict of interest or claim of competitive advantage resulting therefrom is expressly waived by all participants in the sale.
6. Because of the fungibility of rare coins, all lots may carry a reserve, a confidential price below which the auctioneer will not sell an item or will re-purchase on behalf of the consignor or for the account of Superior.
7. The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller, a mail bidder, Superior, or any affiliated or related company, or any other participant in the sale. The auctioneer may bid further on behalf of the seller up to the amount of the reserve, by accepting bids from floor agents on the part of the consignor, or any affiliated or related company of the auctioneer or the consignor, by placing successive or consecutive bids for any lot, or by placing bids in response to other bidders. The auctioneer may accept or decline any bid, or challenge to any bid or bidding increment, as he, in his sole discretion shall determine. It is unlawful and illegal for bidders to collude, pool, or agree with another bidder to pay less than the fair value for a lot. Bidders in the sale acknowledge that the law provides for substantial penalties in the form of treble damages and attorney's fees for those who violate these provisions.
8. This catalog contains the description of property of multiple consignors, and may include consignments from Superior, its principals, and affiliated or related companies and their employees, officers, or principals. All persons seeking to bid, whether in person, by an agent or employee, phone, or by mail, must have a catalog and register to bid. By submitting a bid, whether in person, by mail, by phone, or through an employee or agent, the bidder acknowledges receipt of the catalog, that the bidder has read the terms and conditions of sale, the descriptions for the lots on which they have bid, and that they agree to adhere to these terms of sale. No matter where signed, the agreement shall be deemed to have been made in California. The bidder acknowledges that the invoice describing a lot by number incorporates the catalog by reference.
9. A Buyer's Commission of ten percent (10%) on each individual lot will be added to all purchases made by all bidders, except consignors, regardless of bidder's affiliation with any group or organization, and will be based upon the total amount of the final bid. The buyer's commission will be added to all invoices except for reacquisitions by consignors in which case a reacquisition charge may apply. The reacquisition charge may be higher or lower than the buyer's commission and is determined by separate written agreement with Superior.
10. All material shall be sold in separate lots to the highest bidder as determined by the Auctioneer. If any dispute arises during or immediately after the sale of a lot, Superior shall have the right to rescind the lot offered and put the lot up for sale again. In all cases, Auctioneer's decision shall be final. For the mail bidder's protection, no "unlimited" or "buy" bids will be accepted. The auctioneer may reject any bid received.
11. Unless otherwise agreed in writing, auction sales are strictly cash in U.S. funds payable through a bank in the United States. Contact the Auction Company for wiring instructions before sending a wire. The auctioneer reserves the right to decline to release lots for which funds have not yet cleared. On any accounts past due, Superior reserves the right to extend credit and impose periodic charges as stated in these Terms of Sale or on the invoice or statement. Buyer agrees to pay reasonable attorneys fees and costs required to collect on such past due accounts. On any cash transaction or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed, and on transactions exceeding \$3,000, an informational return will be filed to the extent required by law. Lots must be paid for the earlier of receipt of invoice or delivery.
12. **NO CREDIT CARD PURCHASES WILL BE ACCEPTED.** Bids will not be accepted from those persons under eighteen (18) years of age without a parent's written consent which acknowledges the terms and conditions of sale herein and agrees to be bound thereby on behalf of the bidder.

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13. By bidding in this sale, bidder personally guarantees payment. If a corporation is bidder, the officers and/or principals of the corporation agree to personally guarantee payment as part of their agreeing to bid, and the corporate representative present at the sale represents that a corporate resolution binding each such officer is on file with the corporation in its minute book which shall be presented to Superior upon request.
14. By bidding in this sale, the bidder certifies to the auctioneer, the cataloger, and Superior and any affiliated or related company, that they are not engaging in a consumer transaction and that they are not seeking to acquire the lots for personal, family or household purposes. If a corporation is the bidder, such bidder certifies that the purchase is in the ordinary course of business has been approved by the Board of Directors.
15. Floor bidders and mail bidders who have not established credit with Superior or the auctioneer must furnish satisfactory credit references or deposit at least twenty-five percent (25%) of their total bids for that session(s) or such other amounts as Superior may require before such bids will be accepted. Deposits submitted will be applied to purchases and any unused portion of such deposit will be promptly refunded upon clearance of the funds.
16. Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless the auctioneer otherwise determines. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise.
17. This is not an approval sale. All lots sold to the highest bidder as determined by Auctioneer are final. Floor bidders are encouraged to carefully examine all lots which they are interested in purchasing since **NO LOT PURCHASED BY A FLOOR BIDDER MAY BE RETURNED**, including those lots where the bidder is acting as agent for another, or to mail bidders who have examined the lot prior to sale. **THERE ARE NO RETURNS OR REFUNDS EXCEPT BY REASON OF LACK OF AUTHENTICITY, UNLESS PROVIDED ELSEWHERE IN THE CATALOGUE OR THESE TERMS OF SALE.**
18.
 - a. All items offered in this catalogue are guaranteed to be genuine. This is a limited warranty that the item sold is not counterfeit, and that its date or mintmark has not been altered and that the coin has not been "repaired." Any other warranty is expressly disclaimed; Superior offers no representation that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin will meet the standards or grade of any grading service; that any item has a particular provenance or pedigree, or that a numismatic item is struck or produced in a particular style. Any statement concerning this is a matter of opinion only.
 - b. All claims to the contrary must be made in writing to Superior within ten (10) days after receipt of material.
 - c. No lot may be returned without prior written consent of Superior.
 - d. Questions regarding the minting of a coin as a proof or as a business strike relate to the method of manufacture and not to authenticity.
 - e. If a lot is to be returned, it must be housed in its original, sealed and unopened container.
 - f. Late remittance or removal of any lot from its original container constitutes just cause for revocation of all return privileges for any reason.
 - g. In the event of a dispute, after Superior has settled with the consignor, purchaser agrees that purchaser's sole remedy shall be as against shall not be bound by any prior, or subsequent opinion, determination or certification by any grading service and lots are sold under the condition that any claims to the contrary regarding grading, authenticity or methods of manufacture must be made in writing within ten (10) days of receipt of material.
 - i. The descriptions contained herein represent the cataloger's good faith opinion or the opinion of a Grading Service where indicated as to the state of preservation and strike. Where an independent grading service is utilized, cataloger has provided the information strictly for the convenience of the mail bidder. All floor bidders are presumed to have viewed the lots bid upon, and warrant to Superior that they have examined the lots. All floor bidders acknowledge that Superior and the auctioneer will rely on such warranty, and that the auctioneer will decline to accept their bids if they have not in fact looked at the lot. No warranty, whether express or implied, including a warranty of merchantability is made with respect to any grading description which is an opinion only that is likely to differ, even among experts. Any disagreement as between the bidder or purchaser and the actual grade of the coin is, after the date of the sale, strictly between the purchaser and the grading service, without recourse to Superior or the Consignor, to the extent that such service grants any right to the purchaser. If the grading service grants no such rights, purchaser's remedies are limited as set forth in these Terms of Sale.
 - j. Grading or condition of rare coins may have a material effect on the value of the items purchased; and the opinion of others (including grading services) may differ with the grading opinions or interpretations of Superior.
 - k. All sales of items viewed by purchaser in advance of a sale, even if the sale is by mail, and all lots bid upon by floor bidders, and all those presenting Superior with a resale certificate, out of state resale certificate, or similar evidence is acting as a dealer are final.
 - l. All oral and written statements made by Superior and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Superior has authority to vary or alter these terms of sale. Any alteration shall be effective only if in writing and signed by an officer.
 - m. Bidders shall have no recourse against the consignor for any reason whatsoever.
 - n. **COINS LISTED IN CATALOG AS GRADED BY PCGS OR NGC MAY NOT BE RETURNED FOR ANY REASON.**
19. Superior reserves the right to open the lot at a reasonable price and to withdraw any lot at any time, even after the hammer has fallen, until the buyer has taken physical possession of the lot. No consignor who has registered to bid at the sale (or at any other time unless otherwise provided in the consignment agreement), or any buyer or prospective bidder shall have a right to claim any consequential damages if a lot is withdrawn, even after the sale.
20. When identical bids are received by Superior for a lot, preference is given to the first bid received as determined by the auctioneer. A mail bid will take precedence over an identical floor bid; a floor bidder must bid higher than the highest mail bid to be awarded any lot. Auctioneer reserves the right to refuse any bid, to reduce any mail bid received, to open the lot at any level deemed appropriate by the auctioneer and to determine the prevailing bid, in his sole discretion.

21. Auctioneer is not responsible for errors in bidding. A bidder should make certain to bid on the correct lot and that the bid is the maximum (plus the ten percent (10%) Buyer's Commission) that he or she is willing and able to pay. Because other bidders (by mail and in person) are present, and because a re-offering could damage the momentum of the sale, once the hammer has fallen and the auctioneer announced the winning bidder, such bidder is unconditionally bound to pay for the lot, even if the bidder has made a mistake.
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23. In the event of a successful challenge to the title to any goods purchased, the auctioneer agrees to reimburse any purchaser in an amount equal to the successful bid at auction plus any buyer's commission paid, in full and complete satisfaction of all claims (which, once tendered by Superior, relieves and relinquishes it from any responsibility whatsoever to the buyer, even if the instrument is not cashed or is returned in the event that it is determined that the purchaser has not acquired transferable title to the lot). By bidding in the sale, bidder expressly consents to waive any claim for auctioneer or cataloger, Superior or its affiliated or related companies, arising out of, or in connection with, the sale or regulator, no third party shall be entitled to rely on any benefit or right conferred by these terms and conditions of sale on any bidder or purchaser. Any bidder in the sale availing themselves to this paragraph agrees that its use acts as an assignment of their rights to Superior, or its assigns
24. Title to any lot remains with consignor, any secured party of the Consignor, or consignor's assigns, until the lot is paid for in full. Superior reserves the right to require payment in full before delivering any lot to the successful bidder. It is the buyer's responsibility and obligation to have the lots fully insured while in his or her possession. Risk of loss is on the buyer. If a dispute arises concerning ownership of a lot that has been bid upon, Superior or any affiliated or related company reserves the right to commence a statutory interpleader proceeding at the expense of the consignor and successful bidder and any other applicable party, and in such event shall be entitled to its reasonable attorney's fees
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28. All photographs in this catalog are of the actual items being sold but may not be the actual size
29. Superior and the auctioneer reserve the right to postpone the auction sale or any session thereof for a reasonable period of time for any reason whatsoever, and no bidder or prospective bidder shall have any claim as a result thereof, including consequential damages
30. Neither Superior, the Auctioneer, or any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the terms and conditions of the auction and sale or the conduct thereof and in no event shall liability for any such failure exceed the purchase price paid
31. The sole remedy that any participant in the auction shall have, whether bidding in person, by mail, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any. Interest shall be paid by Superior at a rate of no greater than nine percent (9%) per annum, up to a maximum of six (6) years, unless the rules of the Professional Numismatists Guild provides for a higher rate of interest or a longer period of time, in which case such rules shall prevail. A lower rate, or shorter period, may be decided by the arbitrators
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33. Rights granted to bidders and Purchasers under the within terms of sale are personal and may not be assigned or transferred to any other person or entity, whether by operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these terms and conditions of sale and terms of warranty on any bidder or purchaser. "Purchaser" shall mean the original purchaser of the property from Superior and not any subsequent owner or other person who may have or acquire an interest therein. If purchaser is an agent, the agency must be disclosed in writing to Superior at or prior to the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principle.
34. Should any third party attempt to utilize any warranties contained herein, they shall first give Superior thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time Superior may, should it choose to contest the third party's claim, ask the Professional Numismatists Guild Inc. or the American Arbitration Association to appoint a panel of three arbitrators skilled in the field to make such a determination at Los Angeles, California. By seeking to use such remedy, the third party unequivocally and without reservation consents to binding arbitration, and its conclusive and binding determination of any alleged damages as a sole and exclusive remedy. With respect to any other pertinent notice requirements, venue and personal and subject matter jurisdiction, said third-party is bound to the provisions pertaining to bidders, buyers and purchasers, as otherwise provided for in these terms of sale.
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36. Bidding in this sale constitutes acceptance by the bidder of all the foregoing terms and conditions of sale.
37. By bidding in this sale the bidder acknowledges as follows: Grading is an art and not a science. The grades herein represent the opinion of Superior based upon the firm's experience. It is possible that two people will not always grade the same item alike. Also, as market conditions change, grading standards change, and will most likely continue to do so in the future. Each bidder's own examination of the item(s) should be the criterion and not the grade represented by another. In any purchase or sale, the value of the item(s) is determined by the price. Coins sealed in soft plastic holders are not intended for long term storage. We recommend that all coins be transferred into inert plastic holders. Superior assumes no liability for numismatic items following the sale. Bidders who examine lots prior to the sale assume liability for any damage caused thereto.

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Certain lots may be reserved by the consignor. If the Auctioneer identifies a consignor bidding on his own property an announcement will be made that the consignor is now bidding. If the consignor places a bid in the mail bid book and is successful, the auctioneer will announce that the item has been passed.

Prices Realized

Shortly after the sale a listing of the prices realized for this auction will be published and distributed to the subscribers of this catalog. Those lots which were reacquired by the consignor according to Superior's records will be omitted.

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Coins listed in catalog as graded by PCGS or NGC may not be returned for any reason.

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Plate 2



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Plate 3



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103



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107



108



125



138



729



732



778



Plate 4



780



782



1242



1248



1345



1358



1359



1370



1378



1670



2400



2603



2709



2760



SESSION ONE

January 31, 1994

Promptly at 6:00 P.M.

Lots 1 to 688

The Rothenberger Commemorative Coins

AMONG THE FINEST KNOWN 1893 ISABELLA QUARTERS



See Color Plate 1

- 1 1893. Isabella Quarter. PCGS graded Mint State 66. Some of the most exquisite toning seen on a Commemorative issue of this vintage. For the obverse, the color completely covers the surface, blending from deep (and iridescent) blue at the rims, lightening to violet and warm sunset gold centerward. For the reverse, somewhat lighter hues, but similarly deeper at the rims; here, the bulk of the color revolves around natural shades of gold, auburn, and sunset with a tight ring of blue hugging the rim.

The surfaces are simply magnificent in being free from the usual marks. Additionally, the strike could not be fuller were this one of the extremely rare Proofs, so well is it made! Mr. Rothenberger had several opportunities to acquire a higher graded specimen, but he never saw one that he thought would be an improvement over this superb piece. We encourage all serious buyers to reevaluate their estimates on the upper range of this grade category as the coin will undoubtedly sell for a large premium over normal Mint State 66 price.

Designs by Charles E. Barber. The obverse of the Isabella Quarter bears a bust of Queen Ysabella (Isabella), the Spanish monarch who funded Columbus's voyage to the New World in 1492 after his failed attempt to secure funding in Italy. For the reverse, Barber chose to honor the Board of Lady Managers who were promoters of the Columbian Exposition held in Chicago in 1892-3. In all, there were 40,000 Isabellas authorized, but only 24,191 were ultimately sold (including 103 Proofs), the remainder being melted.

SUPERB 1900 LAFAYETTE DOLLAR



See Color Plate 1

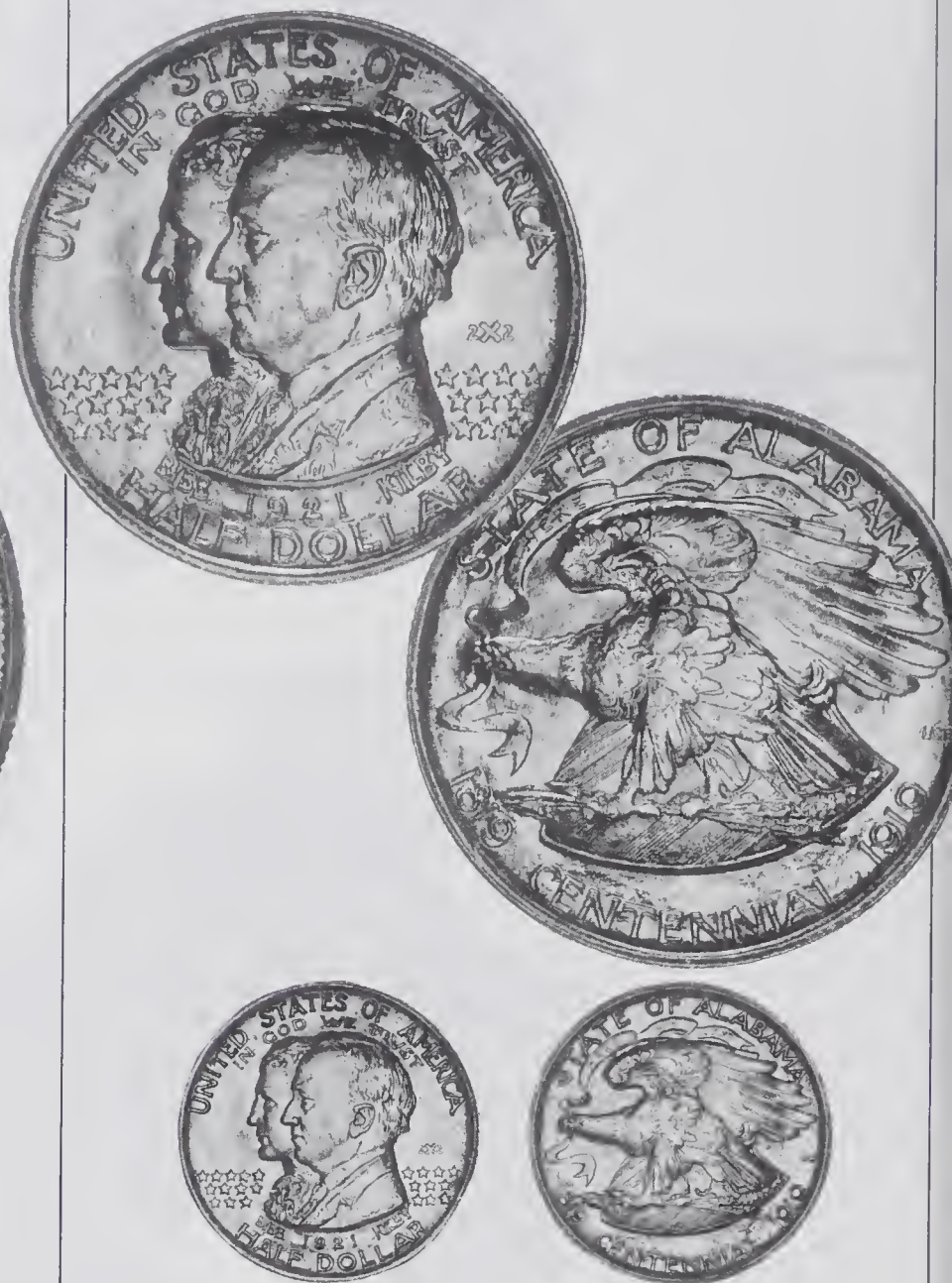
- 2 1900. Lafayette Dollar. PCGS graded Mint State 66. Ultra beautiful toning similar to that on the Isabella Quarter just offered. The obverse is a sleek mixture of steel and blue with lighter reddish gold at the rim; the reverse seems if anything even more vivid in displaying similar steel and blue (this time with more iridescent sheen) and deep magenta purple around the prancing horse. The combination produces eye appeal reminiscent of the Shepherd coin.

In keeping with the high grade assignment, all devices are boldly rendered. Washington's wig and Lafayette's hair curls are splendidly detailed and the representative statue of Lafayette on his horse that takes center stage on the reverse shows full leg, coat tail, cap, cuff, and boot. Finally, the surfaces literally dance and glimmer with fresh mint radiance.

The combined PCGS and NGC population for 1900 Lafayette Dollar is 21 in Mint State 66, and 5 higher.

America's first Commemorative Silver Dollar, the designs were by Charles E. Barber after an engraving of Houdon's bust of Washington. On the reverse, Barber depicted Lafayette's equestrian statue at the Paris Exposition of Paul Wayland Bartlett's statue of the French general, then under construction in Paris for display at the Exposition. Out of an original authorization for 50,000 pieces, only 36,000 were sold, the remainder being melted.

EXTREMELY HIGH GRADE 1921 ALABAMA 2X2



- 3 1921. Alabama 2x2. PCGS graded Mint State 66. Similar dazzling quality to the superb Mint State 66 example we offered in our Shepherd collection. Here, the PCGS grade explains everything about this remarkable specimen: it is razor-sharp; the surfaces are magnificent; and the luster is almost totally mint brilliant with just the barest hint of golden color. It should never be forgotten, either, that such nice luster is almost impossible to duplicate in an Alabama Commemorative. Our consignor has certainly found one of the finest extant and now it becomes available to you!

Currently, the PCGS/NGC population for this type and grade is 12, with 1 higher. These are extremely low numbers when you think about it considering the broad base of collectors who will have to fight for them. A strong bid is advised. (As a point of reference, the Mint State 66 (PCGS) example in our August 1991 Chicago Sale of the Larry Shepherd collection realized \$13,750.)

Struck to commemorate the 100th anniversary of Alabama's statehood (1819). The date on the coin—1921—is solely the year of mintage as required by law. For the obverse, designer James Earle Fraser chose to display William Bibb, Alabama's first governor (1816–20), and Thomas Kilby, governor of the state when the coins were minted. On the reverse, the warlike eagle is that on the Alabama state seal, with the state motto *HERE WE REST* on the ribbon being held by the eagle. Two Alabama issues were made, one having a small 2x2 stamped in the field honoring Alabama as the twenty-second state (6,000 sold) and the other where the 2x2 was ground off the die (net 59,000 sold).

MOMENTOUS 1921 ALABAMA COMMEMORATIVE



See Color Plate 1

- 4 1921. Alabama. NGC graded Mint State 66. Like the other superb quality Commemorative pieces in this unique collection, a coin with outstanding surfaces and strike. The fields are a combination of silvery blue luster with light golden toning and offering areas of pink and blue. Remember, this is an *Alabama*, a coin that seldom comes with such a marvelous strike or such fresh glistening color and luster.

In similar respect to the Alabama 2x2, the 1921 Alabama is unusually difficult to find in museum quality condition such as Mint State 66. Even the superlative Larry Shepherd collection of U.S. Commemoratives that we sold in 1991 failed to have an Alabama in this grade. Mr. Shepherd's best Alabama "Plain" was Mint State 65. There were 59,000 pieces of this issue originally sold. Apparently the public bought the preponderance and tended to mishandle them out of ignorance. Accordingly NGC and PCGS have between them graded only 4 examples Mint State 66 (2 for each service). More tellingly, neither service has seen anything higher, thus placing the present coin in a tie for finest graded and, by extension, in a tie for possible Finest Known. (For purposes of future identification we note that the coin offered is housed in NGC holder #240496-001.)

Struck to commemorate the 100th anniversary of Alabama's statehood (1819). The date on the coin—1921—is solely the year of mintage as required by law. For the obverse, designer James Earle Fraser chose to display William Bihh, Alabama's first governor (1816–20), and Thomas Kilby, governor of the state when the coins were minted. On the reverse, the warlike eagle is that on the Alabama state seal, with the state motto *HERE WE REST* on the ribbon being held by the eagle. Two Alabama issues were made, one having a small 2x2 stamped in the field honoring Alabama as the twenty-second state (6,000 sold) and the other where the 2x2 was ground off the die (net 59,000 sold).

ORIGINALLY TONED 1936 ALBANY



- 5 1936. Albany. PCGS graded Mint State 67. A coin whose shade of golden color bespeaks long residence in an issue holder; long residence away from the destructive processes of coin cleaning, mishandling, and other such detriment. Rather, freshness and originality virtually overwhelms the aesthetic sense with its sleek luster combined with the aforementioned golden toning. And the fact that the underlying surface is also spectacular is like icing on the cake. No doubt bidders will face stiff competition when the time comes. We wonder whether this would not earn a '68 grade if it was resubmitted in the future.

Housed in PCGS holder #7447432, the specimen offered is in identical grade to the Larry Shepherd specimen we sold two and one-half years ago.

Designs for the Albany are by Gertrude Lathrop, a local sculptor who did extensive research on the clothing of the period before preparing her designs of Governor Thomas Dongan bidding farewell to Robert Livingston and Peter Schuyler. The obverse bears an American beaver, a common animal around Albany, New York in the 17th century. The Albany was sold for \$2 issue price to help finance the observance, with a net mintage of 17,658. According to Breen, no Proofs are reported although several may have been made for John R. Sinnock, who engraved the dies from Gertrude's designs.

FABULOUSLY TONED 1937 ANTIETAM



See Color Plate 1

- 6 1937. PCGS graded Mint State 68. **Superb!** A handsome coin in every respect. From head to toe and from center to periphery this example spells S-U-P-E-R-B! Contrary to most Commemoratives of its period, the surfaces have toned in a colorful array of hues, not merely the typical brownish or neutral gray dullness. In fact, the well-proportioned toning covers a wide band of the spectrum and ranges from emerald-gold to sunset, rose, and pastel silvery-blue. No matter how you view it, such color inspires awe in any viewer. In addition the coin has maintained its full original luster. The strike is excellent, as well, and supports the toning nicely, with surfaces immaculate. (This is only proper considering what a lofty grade has been assigned).

Housed in PCGS holder #2470672, the present example compares in quality to the Mint State 68 sold in our Shepherd sale of 1991 (realized: \$14,850). For those who would like to know how a Mint State 68 Anti-etam stacks up in the population ranks, current PCGS/NGC census is 7, with *none higher*. Such an eye-appealing Anti-etam should command a substantial premium.

The Battle of Antietam, September 17, 1862, is considered the bloodiest single day in the Civil War (1861-65). To commemorate the 75th anniversary of this bleak event, designer and sculptor William Marks Simpson depicted conjoined busts of the two generals who commanded the opposing forces to that battle: George B. McClellan (Union) and Robert E. Lee (Confederate). For the reverse, Simpson recreated the Burnside Bridge which was a major focus in the battle. A total of 50,000 pieces were authorized at \$1.65 each, although only 18,000 were sold, the remainder being melted.



- 7 1935. Arkansas. NGC graded Mint State 66. Gray and auburn toning with the golden sheen of mint luster complete from high points to low. Both sides exhibit similar bold detail, including full breast feathers on the eagle, which means that even the fussiest Commemorative buyer will want to bid. The latest NGC and PCGS combined census is 26, with 2 higher. An identically graded specimen in our Shepherd collection (PCGS) realized \$2,200.



See Color Plate 1

- 8 1935-D. Arkansas. PCGS graded Mint State 66. With especially attractive snowy white luster (heavy, frosty) attended by greenish gold, reddish, and blue toning, so-called "headlight" or "spotlight" toning because the center is more or less white with peripheral color. Superb in every respect. We would not have found it surprising had this coin been placed in a holder bearing the MS-67 designation.

POPULATION: 2, 1935-S ARKANSAS MINT STATE 67



See Color Plate 1

- 9 1935-S. Arkansas. PCGS graded Mint State 67. In higher grade than the sterling specimen sold in our Larry Shepherd collection (which graded Mint State 66). For Mint State 67 you get: (1) incomparable beauty as exemplified by resplendent, colorful toning; (2) complete strike on either side; (3) exquisite mint frostiness, and; (4) an absence of any unsightly facial marks completes the picture of impeccable preservation.

To date (November 1993), only 2 examples have been graded, one each by PCGS and NGC. Better still, there are *none higher*. That places the presently offered specimen in a tie for finest graded and, by extension, gives it an excellent chance of being awarded title of Finest Known.

The Rothenberger Commemorative Coins



- 10 1936. Arkansas. PCGS graded Mint State 66. Another richly toned and satisfyingly original Arkansas Commemorative Half Dollar. As with others in this offering, the surfaces are toned an array of colors with golds, reds, and blues predominant suggesting careful, long-term storage by previous owners. The designs remained unchanged throughout the issuing period (1935–1939) with only the date and mintmark varying depending on year or mint of issue. Be sure to examine the eagle's breast on this and all of the Arkansas pieces as they are really quite outstanding. Another coin that would not have surprised us in a higher graded holder.

The latest PCGS and NGC census shows only 19 graded, with 2 higher. However, to find another example with such fresh toning colors, one has to go back nearly three years to the similarly graded Shepherd specimen we sold in the summer of 1991, a coin that realized \$2,750.

RAINBOW TONED 1936-D ARKANSAS



See Color Plate 1

- 11 1936-D. Arkansas. PCGS graded Mint State 67. With most of the colors of the spectrum present. Reds and purples take center stage but there is a wealth of mouth-watering gold to iridescent gray blue and others too numerous to mention in-between. In fact several dealers who have seen the coin have told us this may be the most beautiful Arkansas commemorative they have ever seen. A coin that is classic in its lines (Art Deco 100%), trim and uncluttered, and decidedly superior to the majority of surviving Arkansas Commemoratives of this date and mint.

The Larry Shepherd specimen is the only other example we have sold in recent years that equals it (and the only other graded by PCGS). That specimen realized \$8,250 amid furious bidding action. We expect similar action on this piece since only 4 examples have been graded Mint State 67 by the two chief grading services, with *none higher*.

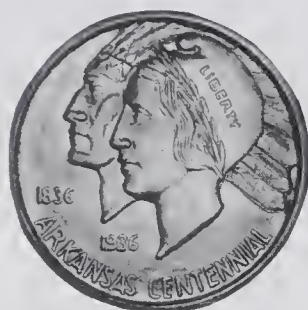


- 12 1936-S. Arkansas. PCGS graded Mint State 66. Another splendidly toned example, in many ways the match for the 1936 Philadelphia Mint Arkansas just offered. Surfaces and luster are inordinantly beautiful. Free from heavy marks, they are spotless, eye-appealing, and endowed with delicate gold to reddish toning. The toning deepens at the rims. Usually this date is found with a weak strike, but like many other pieces in this run the strike is bold and complete. Combined PCGS & NGC population is 38, with 3 higher.

RARE AND IMPORTANT 1938 ARKANSAS COMMEMORATIVE



- 13 1937. Arkansas. NGC graded Mint State 66. A boldly struck example featuring graceful silvery toning on both sides. Liberty's cheek is impeccable while the hair and laureate band is complete. Bidders will not find an eagle with sharper definition on the feathers. A total of 18 specimens graded Mint State 66, with none higher suggests that 1937 Arkansas is something of a sleeper in the Arkansas series. Original mintage was 5,505.



- 14 1937-D. Arkansas. NGC graded Mint State 66. In color, strike, surface luster and absence of marks, a twin to the 1937 Philadelphia specimen just offered. Light silvery toning with a thin band of color at the rims is consistent with a coin kept in an album or holder until the day prior to being submitted for grading. As with the previous coin, the mint struck 5,505 of this issue. Few, however, retain such mint freshness.



- 15 1937-S. Arkansas. PCGS graded Mint State 66. The third in this scarce P-D-S trio of 1937 Arkansas Halves and a coin featuring unspotted, well-balanced color and luster. The "color" is actually a blending of natural light haze over silvery white radiance. Mintage for the issue at 5,506 places the 1937-S among an elite few Commemoratives. So too does the low population census in Mint State 66: 9 graded by PCGS and NGC combined, with 1 higher.

Larry Shepherd has told us the 1937-S Arkansas is typically found with an abundance of marks and is one of the most "marky" dates in the entire 144 piece commemorative series. Not this piece, but the low population adds credence to his observation and emphasizes just how special this coin is.



- 16 1938. NGC graded Mint State 66. Not only does the 1938 Arkansas have an extremely low original mintage of 3,156, but this particular example, graded Mint State 66 by Numismatic Guaranty Corporation, is one of only 8 specimens in its category (1 higher). Surfaces and luster are immaculate and impressive. The few marks present on the surface are unimportant and essentially remain invisible except under strong magnification. Best of all, the coin offers plentiful luster on high points as well as low, meaning that it probably resided in an issue holder since the day it was first sold.

THE LARRY SHEPHERD 1938-D ARKANSAS



- 17 1938-D. Arkansas. PCGS graded Mint State 67. *From the Larry Shepherd collection.* Last sold in our Larry Shepherd collection in the summer of 1991 and a coin with gorgeous looking vibrant colorful toning. The surfaces range from gold to delicate shell pink, blues and bronze green. These give only a partial description of the effect on the eye since together the colors present an almost incandescent glow! Similar to a number of the branch mint Arkansas Halves, 1938-D has a very low mintage: 3,150 net after melting. Then, following over fifty years through which many pieces became mishandled, the number of Gems shrank to the point where there are now only 3 Mint State 67s reported (all by PCGS), and *none higher. If ever there were an Arkansas that looks like it belongs in a higher graded MS-68 holder, though, this would surely have to be the one!* Clearly there could never be a more colorful specimen!

Previously from our Chicago (Larry Shepherd) sale, August 1991, Lot 17, where it realized \$7,425

LOW POPULATION 1938-S ARKANSAS COMMEMORATIVE



- 18 1938-S. Arkansas. PCGS graded Mint State 66. With only 8 examples graded (1 higher) it stands to reason that this 1938-S will probably bring a very high figure commensurate with its high grade rarity. Not even our Larry Shepherd sale specimen could equal this graceful Gem Arkansas (the Shepherd coin being Mint State 65). Immaculate throughout, including a pristine check on Liberty, the fields have taken on a satiny silver hue with the barest hint of toning at the rim.

MATCHED GRADE 1939-P,D,S ARKANSAS SET



- 19 1939-P,D,S Arkansas Set. All three coins grade Mint State 66 with the Philadelphia and San Francisco specimens graded by NGC and the Denver issue graded by PCGS. Furthermore, all three are matched for original toning, no doubt having been stored in an issue card for a large percentage of the time. The toning is mostly golden-brown to speckled lustrous gray on the obverses, while the reverses almost explode with a kaleidoscope of colors. Indeed, every color of the rainbow seems to be represented. Each piece is a jewel! Each would be a Crown Jewel in a collector's set.

If you are looking for something special to treat yourself to this year, why not consider placing this irreproachable P-D-S trio in your collection? Their PCGS/NGC populations are: Philadelphia, 4; Denver, 21; and San Francisco, 15. We sincerely hope bidders will agree with our assessment by awarding this set a generous bid. Lot of 3 coins.

Struck to commemorate the 100th anniversary of the admission of Arkansas to the Union (June 15, 1836). Two Art Deco heads are of Liberty and (evidently) a Quapaw Indian, the tribe that inhabited what became the Territory of Arkansas. Edward Everett Burr designed the piece along with the help of several others. Sets of three, one from each mint, were sold in 1935-39 at ever-escalating prices. There was active speculation in the issue at the time, along with other P-D-S Commemorative sets struck during the 1930s.

TIED FOR FINEST GRADED 1936-S BAY BRIDGE



See Color Plate 1

- 20 1936-S. Bay Bridge. PCGS graded Mint State 68. *Superb!* Superior to the Larry Shepherd Mint State 67 we sold in 1991 (a coin that realized \$5,280), the coin offered is one of two so graded by PCGS. None have been graded by NGC, nor are there any higher.

A tasteful blend of gold, orange, red, and blue toning hugs the obverse rim while elsewhere silvery white to pearlescent blue prevails. This combination is the result of the coin having been kept carefully hidden away in an old Wayne Raymond holder until just prior to being sent for grading. Thus, the fresh surfaces have never been disturbed by atmospheric degradation. And now that the piece is housed in a safe, inert plastic case it will continue to delight the eye of numismatists everywhere. As said above, only 2 examples are reported and there is little expectation there will be more in the future.

One of the great feats of modern engineering, the San Francisco-Oakland Bay Bridge was opened to traffic in November 1936. The obverse displays "Monarch II," lovingly known as the "last of the grizzlies" a California brown grizzly bear. Monarch II was a happy, well-fed resident in San Francisco's Golden Gate Park for 26 years and makes a fit emblem as the state animal. Designs are by Jacques Schnier (whose initials JS are in the right field). Of 200,000 originally authorized, a total of 71,369 Bay Bridges were sold at \$1.50 apiece.



- 21 1934. Boone. PCGS graded Mint State 67. Similar in grade and overall magnificence to the Mint State 67 beauty in our Larry Shepherd sale and a coin exhibiting outstanding—simply outstanding—pearlescent lilac, blue, and dusky sunset gold toning on either side. The strike is beyond compare, with the famous frontiersman's portrait sharply impressed and the two representations of Boone and Shawnee Chief Black Fish displaying full facial features. As if these ideal attributes were not enough in and of themselves to cause you to bid, then the latest PCGS/NGC population figures should top things off nicely: 8 graded, with none higher.

(For point of reference, the Shepherd specimen realized \$2,640 in the summer of 1991.)



- 22 1935. Boone. Small 1934. NGC graded Mint State 66. Our consignor requested that we sell the 1935 Boone pieces with small 1934 date on reverse as singles rather than a set. This, the Philadelphia Mint specimen, is the lead-off coin and it represents a great value in today's quality conscious coin market. Surfaces are toned in natural shades of silver-gray to medium dusky gold. Furthermore, they have been preserved in pristine condition: free from marks, filled to the rims with satiny luster.

IMPORTANT 1935-D SMALL 1934 BOONE



See Color Plate 1

- 23 1935-D. Boone. Small 1934. NGC graded Mint State 67. A truly magnificent specimen! Superb in every respect—strike, luster, surface freshness, and color—this piece offers a gorgeous mixture of various toning shades. Deeper at the rims because of having been confined in an album, the colors descend from deep orange-brown to purple to shades of greenish gold. Further, the strike is unbeatable.

Also unbeatable is 1935-D Boone's rarity since mintage was a mere 2,004. Of these, NGC and PCGS have graded between them 13 Mint State 67 examples, with 5 higher. Obviously, the coin offered ranks near the top, and you certainly could not argue if this coin were placed in a higher graded holder.

LOW MINTAGE 1935-S BOONE SMALL 1934



- 24 1935-S. Boone. Small 1934. NGC graded Mint State 67. Another truly magnificent Mint State 67 of this very elusive issue. Toning is similar to that seen on the 1935/34-D with somewhat more colorful effects at the reverse rim and the centers light silver gray. All aspects of the strike are bold. We cannot imagine a better way to start off a set of P-D-S Daniel Boone Half Dollars than by becoming this coin's new owner. It has everything going for it, like low mintage, superb preservation, and—make a note—combined NGC/PCGS population of 3, with 2 higher!

PHENOMENAL 1935 BOONE



- 25 1935. Boone. PCGS graded Mint State 67. First of a set of three 1935-P,D,S Boones from an original set that we have been asked to sell individually. The Philadelphia specimen is matched with the Denver and San Francisco issues for phenomenal color (no doubt from the issue holder). A first rate example, museum quality. Years from now we may gaze back on the eighties and nineties as a golden age in coin collecting. The PCGS census for the present Lot is 7, with *none higher*.

KEY TO THE SET: 1935-D BOONE MINT STATE 67



See Color Plate 1

- 26 1935-D. Boone. PCGS graded Mint State 67. Like the 1935 Philadelphia and San Francisco Mint issues, a phenomenal original specimen, evenly toned from the issue envelope. The surface freshness ("as made") pretty much explains the exceedingly low census of 3 graded with *none higher*. According to Commemorative specialist Larry Shepherd, 1935-D is "considered by many to be the rarest Boone in Mint State 67; higher graded than the Shepherd coin" [sold by Superior Galleries in August 1991]. Coin is in PCGS holder #2370182.

Daniel Boone (1734–1820) is depicted on the obverse in an idealized portrait. Also known by his Indian name, Chief Big Turtle, he is represented on the reverse as standing with Shawnee Chief Black Fish allegedly discussing the treaty that was to put an end to the nine-day siege of Fort Boonesborough in what is now Kentucky. Augustus Lukeman sculpted the designs. Coins were struck every year from 1934 to 1939, some of the dates having very limited mintage.

MOMENTOUS 1935-S BOONE COMMEMORATIVE



See Color Plate 1

- 27 1935-S. Boone. PCGS graded Mint State 67. The third phenomenal specimen from this remarkable set and every bit the equal of the Philadelphia and Denver Mint coins. Again, the surfaces are unquestionably superlative for this popular issue, glowing with pearlescent hues in pastel shades. Equally, the strike is beyond reproach. The current PCGS/NGC combined census of 11 perhaps explains why a premium price will be needed to win it; indeed, a strong premium over "average" (if there is such a thing) Mint State 67 quality. Remember, too, there are none graded higher.



- 28 1936. Boone. NGC graded Mint State 67. In addition to sporting an unbeatable Mint State 67 grade, this specimen is also characterized by sleek blue gold iridescence almost pastel shaded. A sharp strike on bust as well as reverse standing figures completes the picture of perfection. As of catalog preparation time the grade services had seen a total of 21 pieces in Mint State 67, with *none higher*.



- 29 1936-D. Boone. PCGS graded Mint State 67. A step above what one normally sees in coins labelled "superb." The fields are fresh and satiny while unsightly marks are impossible to find; furthermore, the surfaces declare themselves quite loudly with bright orange-gold to bronzed color toning, chiefly at the rims since the centers are silvery white. With such glowing perfection it is no wonder that the grading services have given it such a resoundingly high grade, and if you check the PCGS and NGC population reports you will see that only a small handful have ever been graded higher.

THE SHEPHERD 1936-S BOONE COMMEMORATIVE



- 30 1936-S. Boone. NGC graded Mint State 68. *Superb!* On all scores this is a phenomenal specimen. The strike could not be fuller; the surfaces, closer to perfection; and the almost-peacock display of toning hues bankrupts the vocabulary. While we can only give a short account of their variety, prospective bidders are encouraged to view the coin themselves to see what we mean by "phenomenal" quality. Both obverse and reverse present an aesthetically pleasing effect of gold and orange, pastel lilacs and electric greens that shimmer and glow as if with their own inner source of energy.

This is the coin from the Shepherd Collection. It is the sole Mint State 68 graded and there are none higher. PCGS reports none higher than 67-quality, which gives it an excellent shot of being the Finest Known 1936-S of them all!

HANDSOME 1937 BOONE COMMEMORATIVE



See Color Plate 1

- 31 1937. PCGS graded Mint State 67. Identical quality to the Shepherd specimen sold in 1991, only in this instance a coin featuring the primary color at the rims (sleek and radiant deep orange gold) and pastel silver-blue and lilac elsewhere. Naturally, given the grade, the surface and strike are *superb*. While not particularly rare as a date, there having been 9,810 issued, 1937 is definitely very rare in this blemish-free state of preservation. Currently the PCGS/NGC combined census is 20, with none higher.

EXQUISITELY TONED 1937-D BOONE



See Color Plate 1

- 32 1937-D. Boone. PCGS graded Mint State 67. If anything even more vibrant colors than the preceding 1937 Philadelphia Mint Boone. Here, the obverse exhibits gold, lilac-pink and ash gray while the reverse, much more assertive, seems to blind one with brilliant red-orange hue, sunset golds, and a pale dash of sea-green. Moreover, the strike is so bold one might almost mistake the coin for a presentation strike! The latest compilation by the two main grading services report a total of 13 graded Mint State 67, with *none higher*. And from what we have seen of the few others offered this one would match the finest of any in existence.

SPECTACULAR 1937-S BOONE HALF DOLLAR



See Color Plate 1

- 33 1937-S. Boone. PCGS graded Mint State 67. Third in this trio of 1937 Boone Commemoratives and a needle-sharp example! Each of these pieces is highly presentable, a joy to behold, and the 1937-S, because of its extremely low mintage of just 2,506, is a great condition rarity in Mint State 67. But first we should mention the color since few Commemoratives have such exquisite (and flattering) pastel shades of golden brown, lavender, and blue. As to the luster? The luster is radiant and untouched; blemish-free as only a well-made, well-preserved coin ought to be. The current PCG-S/NGC census in Mint State 67 is 8. More telling, still, there are *none higher*, thus placing the coin offered in a tie for finest graded. Some might even regard it the Finest Known for the date and mint.



- 34 1938. Boone. NGC graded Mint State 66. Dappled with reddish brown color on either side, with underlying perfection seen in fields and on the devices. As a matter for observation, the devices are sharply struck—this includes the faces and bodies of the two figures on the reverse which can often come weakly struck. The Boones of 1938 are the second scarcest of the type and among the rarest of all Commemorative Halves. Mintage in 1938 topped out at 2,100, with the majority of these in Mint State 64 to 65 condition, seldom better. Like the other 1938-PDS issues, Arkansas, Texas, etc., the “P” mint is in most cases much more difficult to obtain in high grade than its “D” and “S” counterparts. We note 40 graded Mint State 66, with 5 higher.

SATINY GEM 1938-D BOONE COMMEMORATIVE



- 35 1938-D. Boone. NGC graded Mint State 67. And a more delectable specimen we have not offered since the record-breaking Mint State 68 sold in our Chicago Sale (Larry Shepherd collection) of August 1991. Fields and devices, satiny and sleek, gleam with creamy mint luster, luster that typifies the Boone type but is rarely found so mint fresh and original. Adding to the authority of this piece is its recognized rarity since there were but 2,100 produced. Far, far fewer than this number, however, can be accounted for today in agreeable condition. As of November 1993, which is when this sale is being prepared, the two grading services had graded 17 in Mint State 67, and 2 higher. That offered makes an impressive representative of the issue.

LAST OF THE BOONES AND A GEM



- 36 1938-S. Boone. PCGS graded Mint State 67. Simply superb in every respect! The strike is bold, the surfaces beyond reproach; and the color a pleasing blend of natural shades. No doubt this color arises from long storage in an original issue holder. While not the rarest Boone of this date (1938 Philadelphia Mint boasts a smaller population in high grade), nevertheless 1938-S belongs among the important issues. There were 2,100 sets originally made, and the grading services have seen only 20 that fall into the Mint State 67 category, with 1 higher. These numbers are a good indication of the date's significance in this magnificent condition.

The Shepherd specimen has pedigree on holder.



- 37 1936. Bridgeport. PCGS graded Mint State 67. It was undoubtedly the little blue box in which Bridgeports came that gave this coin its delightful toning. Mostly silver and pearl, a portion of the surface at the rim has deepened to golden orange that has a brilliant gleam with tiny red and green accents. It goes without saying the fields are immaculate, while the strike (on what design there is on its simple motif) offers no signs of weakness.

The Bridgeport is another thoroughly 1930s Art Deco classic. Although the city of Bridgeport, Connecticut was founded in 1639, the date 1836 on the coin alludes to incorporation of Bridgeport as a city. P. T. Barnum has the honors on the obverse for his philanthropic benefactions to the city. Authorized mintage was open-ended; however, 25,000 were struck in all and sold at \$2.00 per coin.

TIED FOR FINEST GRADED 1925-S CALIFORNIA



- 38 1925-S. California Diamond Jubilee. NGC graded Mint State 68. *Superb!* Central "spotlight" luster so bright, and toning so elegant, colorful, and iridescent as to cause one to stop and ponder just where this handsome California Diamond Jubilee resided all these years before it was sent to the service for grading. Larry Shepherd, who acquired the coin for the consignor, says the coin came from an old time collection that had been stored in a Wayne Raymond album until recently.

Not only are the surfaces utterly immaculate, but the strike is similarly second to none. The gold panner on the obverse, whose boot, hip, and shoulder sometimes comes weak is here represented by razor-sharp definition; so, too, the reverse stalking bear is unmatched for sharpness and detail. It goes without saying the fields are immaculate, given the all-important Mint State 68 grade. To this point in time (November 1993), NGC has graded 2 examples; PCGS, none. And there are none higher by either service, placing it in a tie for finest graded. It likely earns the title of Finest Known, as well and should be examined by all collectors of top-end Commemoratives. (For point of reference, the Larry Shepherd Mint State 67 specimen sold in August 1991 for \$5,060.)

California was admitted to the Union in Sept. 1850, and this commemorates the state's 75th anniversary. Jo Mora, a local sculptor, made the actual designs. It was the first time a grizzly bear was depicted on a coin. The obverse has a gold miner squatting down panning for gold (one of the chief methods used during the Gold Rush). Of 300,000 originally authorized by the commission, a net 86,394 pieces were sold at \$1.00 apiece.

HANDSOME 1936 CINCINNATI HALF DOLLAR



- 39 1936. Cincinnati. NGC graded Mint State 66. The obverse delicately toned but mostly silvery; the reverse, having faced the elements while the coin resided in its open-face cardboard issue holder, has toned a light carmine-rose hue with a periphery of bluish green. No imperfection on the open face of Stephen Foster means that the coin is graded "straight-on" by the service and the coin a great value. We must mention two old fingerprints on the obverse for accuracy, but these in no way harm the "cartwheel"-like luster. The 1936-P and 1936-S are much lower in population than the 1936-D, it being the "type" date. (A 1936 Cincinnati in similar Mint State 66 condition brought \$3,740 in the Shepherd sale of 1991.)

RESONANDLY BEAUTIFUL 1936-D CINCINNATI



See Color Plate 1

- 40 1936-D. Cincinnati. PCGS graded Mint State 67. Equal to the 1936-D Cincinnati in our Shepherd sale (also a PCGS Mint State 67) and featuring surface texture and color that is resounding in its beauty, freshness, and brilliance. Sparkling reds, golds, and greens hug the rims while pastel shades of pink, lilac and blue pervade the remainder of the surface. If you enjoy owning the finest of the finest, and do not mint a little spirited competition when bidding, then consider adding this spectacular Cincinnati to your set of first class Commemoratives. You will be glad you did.

The latest PCGS/NGC combined census for 1936-D is 7 graded, with none higher. For reference, the Shepherd specimen realized \$14,850.

NICELY TONED 1936-S CINCINNATI HALF DOLLAR



See Color Plate 1

- 41 1936-S. Cincinnati. PCGS graded Mint State 66. With attractive original color suggesting long storage in an issue holder. Dusky gold, lilac, and blue prevail and the underlying surface reflects light with cartwheel sheen. Only 5,005 1936-S Cincinnati were sold as part of the three-piece sets this year. The grade census, however, is extremely limited up here in the stratosphere of Mint State 66 quality, with 12 accounted for and *none higher*. As such it is the most difficult Cincinnati to find in true gem condition because of its much deserved reputation as a "marky" date.

The Cincinnati Commemorative was made purely for monetary purposes. It is another 1930s Art Deco-style coin and features Stephen Foster on the obverse and a female figure holding a lyre on the reverse who personifies Music. According to Breen-Swiatk, the date 1886 was chosen on the basis of no historical event whatever, in order to obtain a suitable year for convincing Congress to authorize the coin, "to commemorate the 50th anniversary of Cincinnati, Ohio, as a center of music and to commemorate Cincinnati's contribution to the art of music in the United States for the past 50 years." Miss Constance Ortmyer designed the piece. A total of 5,000 P-D-S sets were struck; they sold out at \$7.75 per set. Prices soon rose in the after market to \$75 per set before the speculating bubble burst in 1936-37.

STUNNING 1936 COLUMBIA, SOUTH CAROLINA



- 43 1936. Columbia, South Carolina. NGC graded Mint State 67. Like the unbeatable 1935 Boone P-D-S coinage we described a few lots back, our consignor has asked us to sell his Columbia, South Carolina P-D-S set individually. The Philadelphia Mint issue compares favorably in surface freshness and toning to the others which follow and should be viewed as in a class all its own due to the strike, luster, absence of marks, and toning. PCGS and NGC have graded 24 examples thus far.



See Color Plate 1

- 42 1936. Cleveland. PCGS graded Mint State 66. With gorgeous (and un-Cleveland-like) toning on either side. Reddish-brown, greens and golds. Another first-rate Commemorative Half dollar with pristine surfaces. Although Cleavelands can be had readily in bagmarked Uncirculated they are very elusive with beautiful toning *and* in high grade.

Moses Cleaveland (1754-1806) became a director for the Connecticut Land Company which bought 3,267,000 acres of the "Western Reserve" area in what is now northeastern Ohio. There he laid out the city later named after him (the extra "a" in the town's name being dropped around 1830). The city was incorporated in 1836. Brenda Putnam was the coin's designer. She placed a map of the five Great Lakes with their principal cities on the reverse, marking Cleveland at the bottom of the compass point alluding to the event. A total of 50,000 were sold at \$1.50 apiece.

RECORD SHATTERING 1936-D COLUMBIA HALF DOLLAR



See Color Plate 2

- 44 1936-D. PCGS graded Mint State 68. *Superb!* A guaranteed record-breaker if past history is any guide. This is without a doubt the most incredible 1936-D Columbia, South Carolina ever graded by PCGS or NGC. Its surface, both obverse and reverse, consists of a chaos of brilliant reds and purples and a splash of greenish-blue. Search where you may you will never see this one equal, whether quality equal or in its color. We feel this could bring a record price since, of the 3 reported, it is possibly the finest known. See color photograph plates for an image.

On the obverse stands Justice with her scales and sword; in the background, the Old State House and the date 1786. The reverse has a stylized palmetto tree, the state emblem. A. Wolfe Davidson sculpted the design and the coins were struck at Philadelphia (9,000 pieces), Denver (8,000), and San Francisco (8,000). Coins were offered singly at \$2.15 and in three-piece sets at \$6.45. Residents of South Carolina were given the first 24 hours after the coins went on sale to place orders.

In PCGS holder #1142657. Identifying feature: its monumental color!



- 45 1936-S. Columbia, South Carolina. PCGS graded Mint State 67. The third spectacular example from this unbeatable P-D-S set. Here, too, the surfaces approach the sublime: smooth with satin frostiness, they glisten and shimmer a pearl-white hue, medium toned at the rims but generally coated in light, perfectly balanced color. By a small margin, 1936-S is slightly more available in this grade than its Philadelphia counterpart. The grading services have records of 40 graded and 4 higher. However, because the present coin traces to such a prestigious source, we believe it should be put at the head of the line.

LOW POPULATION 1892 COLUMBIAN
MINT STATE 67

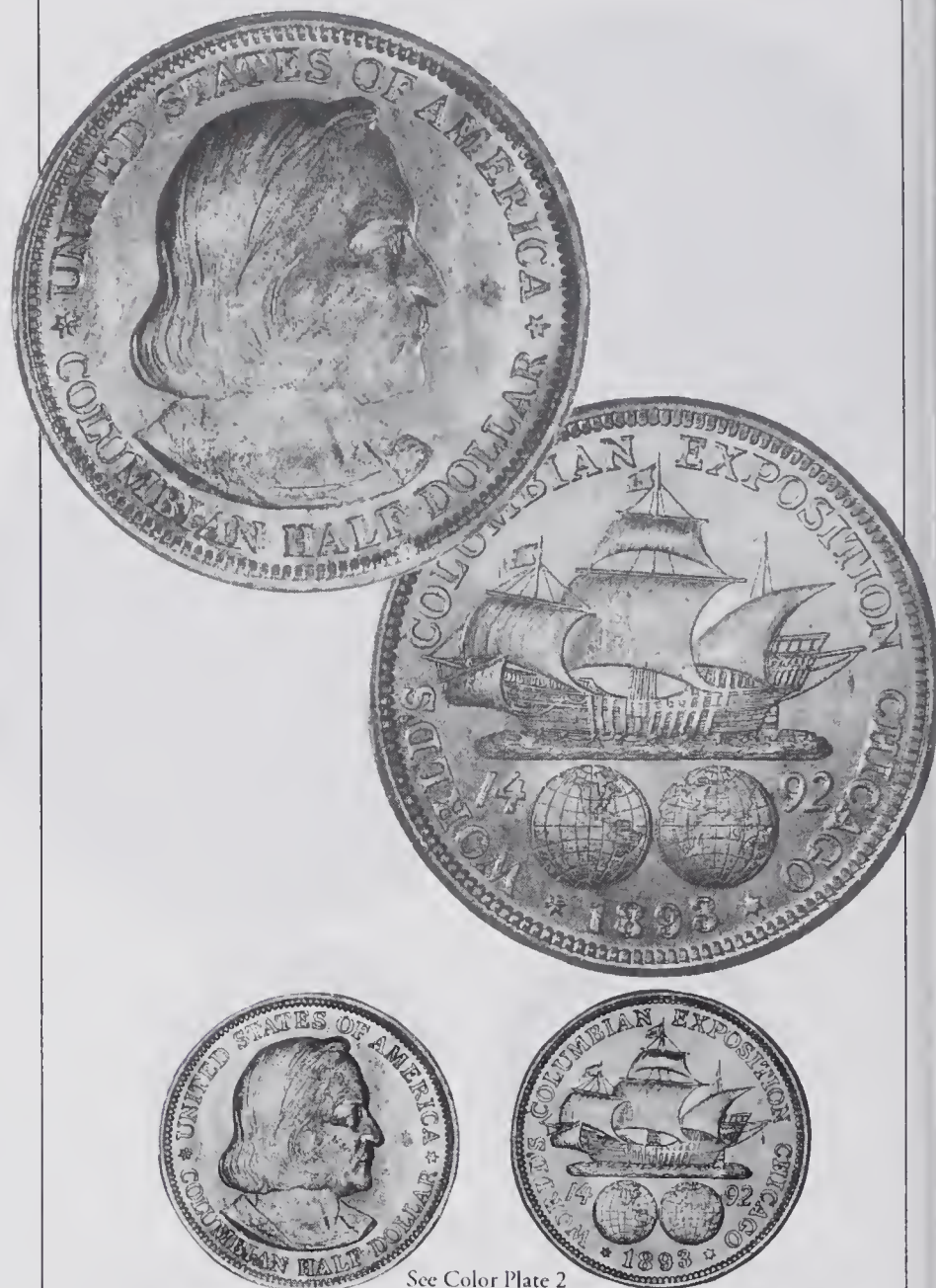


See Color Plate 2

- 46 1892. Columbian. PCGS graded Mint State 67. On a par with the fantastic Larry Shepherd specimen we sold in August 1991, a coin that realized \$41,800. Here, too, the surfaces provide a wonderful color palette with lavender and greenish blue predominating on the obverse. The reverse, by comparison, is a blizzard of mint white frost, so fresh, so wintry, as to be difficult to describe. Columbian Half Dollars are relatively easy to come by in dipped Brilliant Uncirculated condition; even in choice to borderline Gem they can be found with a little diligent searching. However, it seems that the vast majority of specimens received some sort of mishandling by their (usually) non-collector owners. To date, the grading services report only 5 Mint State 67 examples in their census listings. Of these, the aforementioned Larry Shepherd specimen was the last top-end Columbian we sold. We would not be surprised to see the coin offered here bring a similar impressive figure.

One of two Commemorative issues struck for the 1892 Columbian Exposition held in Chicago. Sale of these helped defray the costs of the exposition which took place in the midst of a business depression. Charles E. Barber and George T. Morgan teamed up to design the coin. They were sold at \$1.00 apiece. Many of the leftover pieces were put into circulation after the expo ended. Today, the majority of Columbian Halves are slightly circulated specimens, generally Very Fine to About Uncirculated. The 28,000,000 visitors to the exposition spent an average of \$1.18 each. No wonder it ran into the red!

MAGNIFICENTLY TONED 1893
COLUMBIAN



See Color Plate 2

- 47 1893. Columbian. NGC graded Mint State 66. The obverse features brilliant gold and electric blue toning flanked by two bands of crimson-orange; the reverse, as in the case of the 1892 Columbian in the previous Lot, is frosty, white, and radiant. Never let it be overlooked either that the devices on both sides are fully struck. The Columbian Half Dollar is one of America's most detail-heavy designs. Columbus himself sports ample locks, while the sailing ship on reverse with its two supporting globes shows detail down to the microscopic level. If you do not believe us, view the coin yourself under magnification. It offers a wealth of detail. In keeping with Commemorative tradition, the 1893 Columbian is relatively available in lower classes of Uncirculated, but extremely rare (and having a low grade census) at the top end. For instance, in Mint State 66 the two prime grading services, NGC and PCGS, report 44, with 1 higher.

The Rothenberger Commemorative Coins



- 48 1935. Connecticut. PCGS graded Mint State 67. Absolutely superb pastel iridescence in shades of blue, gold and violet atop gleaming mint luster, luster that is rarely offered, rarely seen, in a Connecticut Half Dollar. The fields and devices, fresh with coruscating sheen, complement exceedingly bold, intricately detailed design elements on either side; the tree, and especially the broad leaves with their central veins, compare favorably with any seen. To date PCGS has only graded 8 specimens this grade and none higher.

Designs by Henry Kreis, the obverse displays the famous Charter Oak where Connecticut's royal charter was hidden when authorities came to take it away in 1687. The oak was felled by lightning many years later. It has become a symbol of Connecticut's colonial independence and as a result takes center stage on the coin. All 25,000 pieces authorized were sold through the Tercentenary Committee at \$1.00 apiece.

AGREEABLY TONED 1936 DELAWARE



- 49 1936. Delaware. PCGS graded Mint State 67. With superb and brilliant gold, red and green "tab" toning (see description elsewhere for definition of tab coloration). The reverse or boat side offers particularly exceptional color, consisting of silvery blue and gold with pastel aspects. Finally, the luster consists of full cartwheel "spin."

PCGS and NGC have graded 19 Delaware Commemoratives in Mint State 67, and there are *none higher*. A similarly graded example in the Shepherd collection (August 1991) realized \$9,350.

Carl L. Schmitz, a local German-American designer and sculptor, represented the *Kalmar Nyckel* (Key of Kalmar), the ship that brought settlers for the New Sweden colony to Delaware Bay in 1638. For the reverse Schmitz chose the Old Swedes Church at Wilmington which was erected in 1698-99, and remains open today as the oldest Protestant church building still in use in the United States. There were a net 20,978 pieces sold at \$1.75 each to help finance the observance through advance sales.

RAINBOW TONED ELGIN



See Color Plate 2

- 50 1936. Elgin. NGC graded Mint State 67. Yes, *full rainbow effect* on either side! So seldom does this toning effect appear on this issue that we call your attention it and encourage all prospective bidders to, if possible, examine it for its almost surreal beauty and freshness. The present Elgin traces to the same source as a similarly graded and toned specimen sold in our Larry Shepherd sale in 1991 as both come from the same original issue card. That coin, too, was a treat to the eye. At one time Mr. Shepherd owned both pieces.

According to the latest census figures compiled by NGC and PCGS, there have been 33 Elgins graded Mint State 67, with *none higher*. Few, it is obvious, can compete with this example's color!

Centennial of the city of Elgin, Illinois, the obverse head is a copy of "Head of a Pioneer" by Trygve Rovelstad. The statue from which this head derives is represented on the reverse by the coin's artist who was also the statue's architect. A total of 20,000 Elgins were sold at \$1.50 each out of an original authorization of 25,000 pieces. The remaining 5,000 were returned to the mint and remelted in 1937.

THE FINEST GRADED 1936 GETTYSBURG



See Color Plate 2

- 51 1936. Gettysburg. NGC graded Mint State 68. *Superb!* Not only does this coin sport the highest grade ever awarded a Gettysburg Commemorative Half Dollar, but it is the *only example so graded!* At the time Larry Shepherd sold his stellar collection of Commemoratives (August 1991) there were no Gettysburgs higher than Mint State 67. Mr. Shepherd's coin realized a then death-defying \$6,875 with 8 others in its grade class. This Gettysburg, with its population of 1 and boasting incredible—absolutely incredible!—toning is certain to surpass that earlier record.

The obverse offers a well-balanced blend of deep reds and oranges with apple green to gold. The reverse has what collectors have come to describe as "tab" toning. In other words, the coin resided in its cardboard holder since the time it was first sold, constrained from movement by a stencil-like tab cut out from the surrounding body of the cardboard—portions of the surface remain brilliant; portions have toned a mellow purple-brown. In fact it was still in the original "tab" holder when Mr. Shepherd acquired it earlier this year for the consignor.

Commemorates the 75th anniversary of the Battle of Gettysburg, a turning point in the Civil War. The designer, Frank Vittor, incorporated a dual design for both obverse and reverse; the obverse portraying conjoined busts of Union and Confederate soldiers. There is a similar duality in the Union and Confederate shields on the reverse, separated by the double-edged fasces representing the power of life and death (that is, the sovereignty of the State). The coin is dated 1936, but was struck in 1937 and commemorates an event that is technically celebrated in 1938! In all, there were 50,000 pieces coined but only 26,900 sold at the issue price of \$1.65. The remainder were remelted.

RENOWNED 1922 GRANT STAR SPECIMEN STRIKING



- 52 1922. Grant. With Star. NGC graded Mint State 67. *Specimen Strike.* Originally the property of the coin's designer and United States Mint chief engraver, John R. Sinnock. Silvery gray color with distinctly satin-like "sheen" to it unlike the usual mint frost and swirl lines of the business strike. Additionally, the strike is bold beyond compare, with beard, trees, letters, all heavily impressed by the dies.

Accompanying the coin is a letter from Commemorative specialist Anthony Swiatek attesting to the coin's illustrious origin:

[Dated November 23, 1993]

"According to the late preeminent numismatist, Abe Kosoff, the now encapsulated NGC grayish toned, strongly struck—and second off the minting press Grant with star half dollar was originally the property of U.S. Chief Engraver John Ray Sinnock. Mr. Kosoff acquired this rare commemorative half dollar through a friend of David Bullowa. It [came] to this writer in 1975 and was later marketed thereafter, several times.

According to the Swiatek-Breen reference (p.89) "at least four matte or sandblast proof half dollars with star are known to exist. One of these was in the J.R. Sinnock estate. A second was offered by the late Charles E. Green of Chicago during the 1950s; this is believed to be the coin later in the R. E. Cox collection. A third was lot 417 of the S. A. Tanenbaum collection. One of these two went to Herbert Tobias, who still had it in recent years. The fourth is in a private collection. Four matte or sandblast proof half dollars without star are reported, but we have not examined any." This piece, while not a matte Proof, nevertheless stands in the same illustrious category as a presentation coin, it being, according to the author of the above reference the "second off the minting press."

In NGC holder #201283-001.

LOW POPULATION 1922 GRANT WITH STAR



- 52A 1922. Grant with star. NGC graded Mint State 66. Smoky gray, lilac, and gold toning atop superb surfaces. A match to the Shepherd Mint State 66 we sold in 1991 (realized: \$31,900), the present example boasts full strike on the portrait, forehead, skull, and beard—areas which can, and often do, come weak on this issue. Furthermore, the cabin and flanking trees carry the boldness over to the reverse, with no signs of weakness besmirching the mint-fresh originality.

As with other Grant with star issues, clash marks at the chin and tie resulting from the reverse die impressing some of its design onto the obverse. The impressions from the spaces between clumps of leaves appear between chin and G and in the field right of the tie; also, evidence of clashing is seen at the tops of F-DO from the very top of the trees. A few examples are known without these clash-marks, but most were struck after the dies came together.

The Grant with star described here is among the freshest, most original bidders will ever be presented with. It took our consignor, with the aid of Commemorative expert Larry Shepherd, a lot of diligent searching to find the exact piece, and this is it! We expect few will disagree that it is an extraordinary offering. To be exact, 11 Mint State 66 examples have been graded as of November 1993, with—this should be made note of—*none higher*.

Ulysses S. Grant, Civil War general and later president, died in 1885. His birth in 1822 is commemorated here by the artist Laura Gardin Fraser after a photograph by the famed Civil War photographer, Matthew Brady. Grant was born in a traditional frame house of the period, but this has come down to us as a "log cabin." The house depicted is correct. Some consider Grant as our worst president because of the scandals which rocked his administration; perhaps he should more charitably be described as a soft touch for his scheming "friends." Two Half Dollar Commemoratives and two Gold Dollars were struck, one of each with or without star before Grant's bust.

UNIMPEACHABLE 1922 GRANT MINT STATE 67



See Color Plate 2

- 53 1922. Grant. Variety without star. PCGS graded Mint State 67. One point higher in grade than the much sought-after Shepherd specimen we auctioned in the summer of 1991 (realized: \$4,180). This gorgeous specimen features original blue, lavender, and amber-gold toning on both sides with the rims deeper than the central portions. The luster beneath this toning is resplendent, spotless, and not in the least bit subdued as is so often the case with Grants. Rather it appears to glow and resonate. Those who have chosen this series to collect will *definitely* want to place a bid, for the PCGS/NGC combined population is a mere 10 pieces and there are none higher.

OUTSTANDING 1928 HAWAIIAN COMMEMORATIVE



See Color Plate 2

- 54 1928. Hawaiian. PCGS graded Mint State 66. One of an elite few Mint State 66 examples of this very scarce issue. The 1928 Hawaiian in our Shepherd sale, also graded Mint State 66 and with similar toning (greenish gold characteristic of the type), brought \$13,750. Similar "fresh out of the envelope" toning and surfaces prevail here and we expect a corresponding stir of interest when its turn comes to cross the block.

In the early 1980s a major bank holding of Hawaiian Commemoratives was released. Nearly all graded Mint State 63 or 64 quality with typical bagging and handling marks. The present Mint State 66 easily outstrips those and should be recognized as such by prospective bidders. As it is, NGC and PCGS have graded 22. They report none higher! Bid accordingly.

Commemorates the 200th anniversary of the sighting of the Hawaiian Islands by Captain James Cook in 1778. The native Hawaiians had lived in peaceful bliss in their Garden of Eden for 700 years, warring with one another, oblivious to the outside world, until their entire way of life was turned topsy-turvy by European visitors. Cook was one of the more admirable men of his day and is commemorated on this coin not only for his discovery, but also because of his untimely demise at the hands of one of the natives who stabbed him in the back on his second visit in 1779. The artist, Miss Juliette Mae Frazer depicted a hurly Hawaiian chieftain. A similar high chief, Kamehameha, was the ruler of the Big Island (Hawaii) at the time of Cook's visit. A savvy giant of a man, Kamehameha incorporated the latest military implements such as cannons in his drive to unite the islands under one rule. This he accomplished in 1810; the king died nine years later. In all, there were 9,950 coins sold (half of them reserved for residents of the islands), plus 50 sandblast presentation Proofs awarded to dignitaries.

FRESH AND ORIGINAL 1935 HUDSON COMMEMORATIVE



- 55 1935. Hudson. NGC graded Mint State 66. A coating of natural haze rests atop simply blazing mint luster on this well struck, well preserved Hudson Commemorative. Not only are the surfaces highly lustrous and eminently presentable for a Hudson, but they are free from the usual light surface abrasion, with the open field above King Neptune clean and the sails of the Half Moon (Henry Hudson's galleon) lustrous and billowy. All in all the present offering is very appealing. What bidders may also find appealing is the restricted population or census of this type in Mint State 66 condition. As of November 1991, the grading services report 56 examples, with only 3 higher.

The City of Hudson, New York was founded in 1785, and the obverse of this piece commemorating the event was by Chester Beach. It shows Henry Hudson's ship the *Half Moon*. On the reverse, King Neptune rides a spouting whale hindend foremost, while a triton blows a conch shell in the background. There were 10,000 coins struck and sold on behalf of the "Hudson Sesquicentennial Committee" which probably consisted of the mayor and city fathers. These were supposed to be sold for \$1.00 apiece, but most were hoarded, speculators later releasing small quantities at much higher prices during the 1935-6 Commemorative boom.



- 56 1924. Huguenot. PCGS graded Mint State 66. This is the Larry Shepherd specimen and described by us as "razor-sharp devices and especially vibrant luster places this Mint State 66 specimen at the head of the line. It also doesn't hurt to have spectacular red and gold toning at the rim, which is highly unusual for Huguenot, a coin that normally comes with ho-hum toning." Mr. Shepherd considered this piece as a finest known candidate and preferred it to some of the higher graded specimens he had viewed.

One of the earlier United States Commemoratives, the Huguenot was designed by George T. Morgan with assistance of James Earle Fraser. The obverse portrays conjoined busts of Admiral Gaspard de Coligny and Willem I, prince of Orange. For the reverse, the artists chose to render the *New Netherland* bound for America. The M on Coligny's shoulder is mint engraver Morgan's initial; Morgan made the original dies. The Philadelphia Mint struck a total of 142,000 Huguenots. These were sold to the public at \$1.00. However, because 55,000 remained unsold afterwards they were released into circulation, thus reducing the number of possible Mint State specimens.

Previously from our Chicago Sale (Larry Shepherd collection), August 1991, Lot 52, \$3,520

EXCEPTIONAL SUNSET AND MAGENTA TONING



See Color Plate 2

- 57 1946. Iowa. PCGS graded Mint State 68. Probably from the same old-time source as the Larry Shepherd Mint State 68 since it compares favorably in color, surface originality, and strike boldness, and it was Mr. Shepherd's duplicate coin. The Shepherd coin, which we sold as part of the Chicago Sale in August 1991, was the last time we had such a distinguished Iowa Commemorative piece. Here, too, the color is comprised of a dazzling mixture of golds and magentas with amber and iridescent blue having developed (as is its wont) around the periphery. We said it in the Shepherd Lot and we will repeat it here: the entire effect is breathtaking! PCGS and NGC have graded 8 examples so far, but the others, with the possible exception of the aforementioned Shepherd Mint State 68, probably fall far below this as regards the electrifying color.

The obverse of the Iowa centennial Half Dollar features an adaptation of the state arms with 29 stars above the eagle signifying Iowa's rank as 29th state to join the Union. The reverse has the old state capitol in Iowa City pictured. Beneath the building in small letters is the motto OUR LIBERTIES WE PRIZE AND OUR RIGHTS WE WILL MAINTAIN. Adam Pietz designed the piece. Mintage was 100,000. For the state sesquicentennial in 1996 and for the bicentennial in 2046, 500 coins each were set aside.

FINEST GRADED 1925 LEXINGTON-CONCORD HALF DOLLAR



- 58 1925. Lexington-Concord. NGC graded Mint State 67. Among the finest surviving Lexingtons left out of a moderate original mintage, and the highest example graded by either of the two major grading services. As a matter for observation, this is the *only* Mint State 67 graded and there are none higher, placing it at the head of the line and causing us to advise bidders to bid as if it were the Finest Known.

Surfaces, satiny with a semi-reflective sheen, have toned in natural shades for this issue. The rims are amber color while inwards the shade lightens to reds and golds then milky off-white. Recently removed from its long term residence in a Wayne Raymond holder as part of the same old time collection that sports the fabulous MS-68 California described earlier. These gem Lexingtons are among the most sought-after coins in the commemorative series, and are rarely encountered as high as MS-66. Very valuable coin. This coin is one of the most valuable in the sale and will surely be the subject of intense competitive bidding.

Sesquicentennial celebration held in the towns of Lexington and Concord, Massachusetts. Chester Beach sculpted the minuteman statue depicted on the obverse; he chose the Old Belfry at Lexington for the reverse. At the outset of the Revolutionary War, the call to arms was sounded by the bells in the Old Belfry. Net mintage was 161,914, and the proceeds were used for fund-raising at the two local celebrations.

RAINBOW TONED 1918 LINCOLN-ILLINOIS



See Color Plate 2

- 59 1918. Lincoln-Illinois. PCGS graded Mint State 67. With superlative rainbow colors on both sides! The obverse displays the spectrum in two bands at top and bottom, with the central region green and gold and pinkish white above Lincoln's head and below his coat the toning deepens to magenta, red, and blue. The reverse, in a more traditional form, has iridescent colorful toning around the periphery, with the center "spotlight" mint white and satiny.

The similarly toned and identically graded Shepherd specimen of August 1991 realized \$12,100, and we expect the same to be the case here. In fact, Mr. Shepherd upon seeing this piece declared it not only the most colorful Lincoln he had seen but also one of the most beautiful commemoratives he had ever seen of any type. That's quite an endorsement given the many gorgeous beauties he owned in his collection. For bidders' further edification we list the latest census enumeration: 27 graded, with *none higher*.

After Charles E. Barber, the mint's engraver, died in 1917, George T. Morgan took over the responsibility of engraving several of our earliest Commemorative Halves. He designed the Lincoln-Illinois for the centennial celebrations throughout the state. This was to be the first of the state centennial types authorized. One hundred thousand pieces were proposed, and the Philadelphia Mint struck them in August 1918. They sold for \$1.00 apiece. Several thousand remained in the vault in a Springfield, Illinois bank, and were released during the bank panic of the 1930s, some going to dealers at not much above face value; the rest were probably spent. This explains the large circulated population of Lincolns found today.



- 60 1936. Long Island. PCGS graded Mint State 66. An unusually vibrant specimen having silvery blue luster interspersed with golds, violets, and reds, the reverse being particularly noteworthy. The Long Island is a common issue but not so in this outstanding condition. In fact it is rarely ever encountered in a higher grade. We note only one or two ever-so-tiny marks on the portraits and these must be all that kept PCGS from assigning a higher grade.

SUPERBLY ORIGINAL 1936 LYNCHBURG



- 61 1936. Lynchburg. NGC graded Mint State 67. With mellow gold and delicate pastel green undertones to the dappled toning. The strike underlying this color is second to none, with the effigy's hair and coat plain and the graceful draped figure on the reverse bold from head to toe. A PCGS graded Mint State 67 Lynchburg in our Larry Shepherd sale (Lot 57) had similar natural color. In both instances this likely resulted having been stored in an original issue card.

Commemorates the 150th anniversary of Lynchburg, Virginia. The obverse depicts Senator Carter Glass (D.-Va.; 1858-1946), while the reverse has Liberty extending her hand in welcome. Charles Keck designed the coin. The mint struck the authorized 20,000 pieces and they were sold for \$1.00 each.



See Color Plate 2

- 62 1920. Maine. PCGS graded Mint State 66. Similar in overall quality to the gorgeous Shepherd specimen sold in 1991 and a Commemorative Half Dollar that shows just how demanding our consignor was. Light pastel shades of gold, pink, lilac, and blue are ringed by deeper color, mostly reddish brown, at the rims. Such color is unusual for the Maine issue as most come either brilliant from having been dipped or toned an uninspiring gray-brown. (The Mint State 66 in the Larry Shepherd sale realized \$2,530.)

The State of Maine celebrated its 100th anniversary in Portland. Rep. John A. Peters submitted a sketch of the coin and Anthony de Francisci (Peace Dollar designer) made the original models from the sketch. Either George T. Morgan or John R. Sinnock completed the dies from the Peters/de Francisci design. For the obverse, the state seal, with a pine wreath to go along with Maine's "Pine Tree State" nickname. Of 50,000 struck, a portion went into circulation as unsold; hence, the Very Fine and Extremely Fine survivors.

FABULOUS MINT STATE 67 MARYLAND



- 63 1934. Maryland. NGC graded Mint State 67. Stunning condition for this often poorly struck issue. The strike is bold, the surfaces resplendent, and the toning is beautiful (and unMaryland-like) sunset red-gold with tints of blue on either side, nicely balanced and pleasing to the eye. Only 14 of these have received a Mint State 67 grade by NGC and PCGS, and there is 1 higher. That in the Larry Shepherd collection graded a point lower than the coin offered here.

The three-quarters facing bust labeled 'CECIL CALVERT' is that of the second Lord Baltimore after whom the city is named. The reverse features Calvert's arms which were adapted for the arms of the state of Maryland. Hans Schuler was the coin's designer. The Philadelphia Mint struck 25,000 coins during July 1934 and these were sold for \$1.00 apiece.

WELL PRESERVED 1921 MISSOURI



- 65 1921. Missouri. PCGS graded Mint State 66. Exhibits silvery mint white radiance beneath pastel iridescence, mostly around the rims. The strike is above-average for this issue in including a sharp cap on the pioneer and much shoulder detail on the same pioneer standing pointing on the reverse. Any marks are light and out of the way.

Robert Aitken sculpted the coin which features a frontiersman on the obverse. Some said it represented Daniel Boone, but Boone had died in 1820 at the ripe old age of 86. The dates 1821-1921 refer to the centennial of Missouri's admission to the Union as the 24th state. A portion of the issue has a small 2x4 in the field in front of the bust. There are also 24 stars on the reverse, with obvious connotations. Net mintage was: with 2x4, 5,000; plain, 15,400.

FLASHY AND SUPERB 1921 MISSOURI 2X4



- 64 1921. Missouri 2x4. PCGS graded Mint State 65. With luster and toning almost identical to the other Missouri being offered in this section. The surfaces, which come satin frosted, are exceedingly brilliant for this issue and there is complete frostiness on the face of the pioneer as well as on all higher points of the reverse. Only the slightest marks keep it from the next grade assignment and we expect to see a price realized above the current Mint State 65 valuation range. (See historic note that accompanies the 1921 Missouri "Plain" for explanation of the small incuse "2x4" on obverse.)

Scarce in this condition as only 85 graded, with 2 higher.

FIRST-RATE 1923-S MONROE HALF DOLLAR



- 66 1923-S. PCGS graded Mint State 66. In opposition to most Monroe Half Dollars—which are plagued by colorless toning—this specimen has had a happy life indeed if it's fresh color is any indication! Over the years it acquired atop its impeccable fields a splendid overlay of pale gold to iridescent blue and pink. The latest figures by the grading services include 31 graded Mint State 66 and 4 higher, but it would be hard to comprehend one being prettier.

Struck to commemorate the 100th anniversary of President James Monroe's doctrine of "hands off" to any outsiders wishing to impose their will in the Western Hemisphere. Charles Beach portrayed conjoined busts of Monroe and John Adams on the obverse, and an artistically rendered North and South American continent consisting of two contorted female figures. A total of 274,000 of these were delivered, to be sold for \$1.00 each; however, a great many were put into circulation or spent.

THE HIGHEST GRADED 1938 NEW ROCHELLE



See Color Plate 2

- 67 1938. New Rochelle. PCGS graded Mint State 68. *Superb!* Deep golden orange to amber toning fades into glistening crimson on this well preserved specimen. Such color, known as "tab" toning, arises from a coin being left in its cardboard holder of issue rather than being remounted in an aftermarket container. Although you might find similar naturally toned New Rochelles from time to time, few hold a candle to this sterling Mint State 68. As of catalog time (November 1993) a total of 1 example had been graded. There are none higher.

New Rochelle, New York was settled in 1688 by French Huguenots from La Rochelle, France. The obverse pictures a protesting calf being delivered in payment of "one fatt calfe on every fouer and twentyth day of June Yearly and Every Year forever" pursuant to the conditions set down in the land sale to the Huguenots. The reverse shows an idealized fleur-de-lis which has been the symbol of France since AD. 1180. Gertrude K. Lathrop designed the coin. They were sold at \$2.00 each with a net mintage of 15,251 plus 50 presentation specimens struck from a single blow on a proof planchet using polished dies.

MAGNIFICENTLY TONED NORFOLK



See Color Plate 2

- 68 1936. Norfolk. NGC graded Mint State 68. *Superb!* With fantastic toning in the upper, red, blue, and steel end of the spectrum. Our experience has been that such toning appears rarely and is acquired only after many, many years of the coin being left alone in its issue card. In fact, we have learned that this coin came from the same five coin holder as the wonderful coin in the Shepherd sale and is equally amazing. We hope that the new owner will feel the same sort of awe and reverence for its majestic color as we did when cataloging it.

Currently, there are 50 Norfolks graded Mint State 68 (none higher).

Obverse with Norfolk, Virginia city seal; the reverse shows an ornate Royal Mace, presented to the Borough of Norfolk in 1753 by Lieutenant Governor Robert Dinwiddie. William Marks Simpson and his wife Marjorie designed the piece. Although Congress authorized 25,000 to be struck in Philadelphia, only 16,923 were eventually sold at \$1.50 each. The remainder were returned to the mint for melting.



- 69 1926. Oregon. PCGS graded Mint State 67. The first in an impressive run of Oregon Trail Commemorative Half Dollars. And what a wonderful beginning! Surfaces and strike impeccable; the luster complete (including knee, leg, shoulder, and chest); and all is overlaid with natural gray, silver-blue, and vibrant gold color. To sum it up, everything is *superb!* But you know that, since the grade speaks volumes about the coin's fresh state of originality. Commemorative connoisseurs have long recognized this is one of the most difficult dates in the Oregon series in high grade, and the PCGS population report confirms that, with only 8 graded in MS-67.

A 1926 Oregon in similar condition sold in our Larry Shepherd sale of August 1991, realizing \$3,190.

OUTSTANDING 1926-S OREGON TRAIL



- 70 1926-S. Oregon. PCGS graded Mint State 67. The present coin has achieved something of a distinction among 1926-S Oregons in being beautifully arrayed in vibrant gold and blue colors, lighter near the middle and deepening towards the rims. Its colors and eye-appeal compare closely to the fabulous MS-68 example in the Shepherd sale. View it and you will at once see why the grading service assigned it this high-end designation. The census is 56 in Mint State 67, and 3 higher.

LOW POPULATION GEM 1928 OREGON



- 71 1928. Oregon. PCGS graded Mint State 67. *The Larry Shepherd specimen.* Last sold by us in August 1991 where we described it as having "an extremely low population in Mint State 67, suggesting that few nice ones were retained or that the mint was ham-handed when processing them. This one has, in addition to needle-sharp devices, some of the loveliest natural toning you will see on an Oregon Trail (very hard to find this way). We recommend it highly to anyone building a top echelon set." The current PCGS/NGC population is quite low, as we said, with 23 graded and none higher. *Previously from our Chicago Sale (Larry Shepherd collection), August 1991, Lot 67, \$4,400*

GORGEOUSLY TONED 1933-D OREGON



- 72 1933-D. Oregon. PCGS graded Mint State 67. One of the lowest mintage dates in the Oregon series and having 5,008 struck. This places 1933-D among the scarcest of all 20th century issues for overall mintage. And its remarkable toning places it at the head of the list when it comes to eye-appeal. All experienced collectors know that the vast majority of 1933-D Oregons trace to a few hoards that found their way into the market in the past two decades. Nearly every specimen seen is brilliant; or, if toned, there is nothing to write home about concerning the color. Most have been poorly handled and are quite "marky." This is clearly not the case here; and we encourage interest parties to examine the coin before bidding. Otherwise you may find you are being outbid by those who do catch its magnificent aura. The PCGS population report shows only 11 graded this high and none higher, while NGC has graded none this high.

Designs are by Laura Gardin Fraser. Many consider the Oregon among the top ten Commemorative designs for artistry and theme. For the obverse, Miss Fraser chose an Indian with blanket and bow, his gesture seeming to warn any westbound travelers "So far and no further" but possibly being a sign of peace as in "How!" On the reverse, she recreated a Conestoga wagon heading into the sunset. Oregons were struck on and off from 1926 to 1939 at the various mints. Some issues have extremely low mintage.



- 73 1934-D. Oregon. PCGS graded Mint State 66. And a standout among the Commemoratives of this type in sporting exceptionally brilliant luster beneath a thin veil of lilac and gold toning. Like a tree-lined high plateau in the middle of winter, the fields are covered in snowy white frost. The 1934-D is another low mintage Oregon Trail, with 7,006 issued and most seen brilliant through having been dipped. View it and you will at once desire it. Currently the number graded is in the neighborhood of fifty specimens; however, in all likelihood these pale by comparison. Like the 1933-D this is another poorly preserved date prone to excessive marks, hence it is very rarely found in a higher grade.

GOLDEN TONED 1936 OREGON TRAIL



- 74 1936. Oregon. PCGS graded Mint State 67. Here is one of the sharpest 1936 Oregons ever graded by a third-party service, a spectacular Mint State 67. The surfaces seem to glow a natural golden hue in conjunction with remarkable (and spotfree) satiny luster. So, too, is the strike spectacular, with the Indian's hand, shoulder, and the Conestoga wagon on the reverse all unimprovable. Were this a Proof it could be no sharper!

Identical in grade to the Larry Shepherd specimen that realized \$6,600 in 1991, it boasts a PCGS/NGC combined census of 57, with, surprisingly, none higher.

UNIMPEACHABLE 1938 OREGON MINT STATE 67



- 77 1938. Oregon. PCGS graded Mint State 67. Superb in every way! The strike is razor-sharp, including the important bow hand as well as the curve of the canvas of the Conestoga wagon where it meets the rim at right. The surfaces, also, are a pleasure to behold: sleek, satiny white, glimmering with originality. According to published reports, the mint struck 6,006 pieces. Thirty-two of these have been graded by the services in Mint State 67, although this may include duplication. Only 2 are graded higher.

TOP GRADE 1936-S OREGON TRAIL



- 75 1936-S. Oregon. PCGS graded Mint State 67. Light pastel gray-blue sheen to the toning with the underlying surface immaculate, simply *immaculate!* For some reason we can't explain this date is rarely found with pretty toning, making this coin extra special. In furthering the coin's desirable nature is a very bold strike. Every design element, from the Indian's hand as it holds the bow to the historic conestoga wagon, shows complete detail. The surfaces are as perfect and unimpaired as any ever seen. In fact we question why it is not in a MS-68 holder.

IMMACULATE 1937-D OREGON COMMEMORATIVE



- 76 1937-D. Oregon. PCGS graded Mint State 67. Inasmuch as this specimen undoubtedly stayed in its issue card until it was graded and placed in a holder it retains magnificent luster and color, unlike the great majority of this issue which collectors and dealers dipped. A narrow band of vibrant, almost metallic, blue and violet color hugs the obverse and reverse rims while inwards from this one finds smooth, almost pearl-color luster.

A COLORFUL 1938-D OREGON TRAIL



See Color Plate 2

- 78 1938-D. Oregon. PCGS graded Mint State 68. *Superb!* In addition to an unsurpassed grade (only 11 so graded by the services), a coin exhibiting toning par excellence! Light shell pink at the centers, the toning merges into blue then gold as it grows farther from the middle. Without a doubt this is one of the finest Oregon Trails ever graded, regardless of date; a mint-fresh specimen with surfaces that are, quite simply, perfect. We could go on and on about its incomparable beauty but we will let the final arbiter—you, the bidder—have the final say. Award it the bid it deserves!

One of the few other 1938-D Mint State 68 Oregons was offered by us in the sale of the Larry Shepherd sale in 1991. However, because it was part of a three-piece set, we are unable to provide a market price for prospective bidders. The set realized \$16,500.

LOW POPULATION 1938-S OREGON MINT STATE 68



- 79 1938-S. Oregon. PCGS graded Mint State 68. **Superb!** Silvery lilac to blue luster with accompanying metallic gold to maroon hue at the rim. In a word, this specimen is perfect. The strike, the luster, the surfaces, and the color are all the epitome of top quality preservation. According to the latest PCGS and NGC census figures, there have been only 5 examples graded as of November 1993, with none higher and (probably) none destined to be higher if it takes this much coin to earn the grade!

COLORFULLY TONED 1939-D OREGON MINT STATE 68



See Color Plate 2

- 81 1939-D. Oregon. PCGS graded Mint State 68. **Superb!** A honey of a coin, fresh with mint luster and original color (in the main golds, but also blue and pink pastels noted). Rarely have we offered such perfection in an Oregon Half Dollar. Rarer still, the wealth of toning exhibited since this issue, while occasionally it features agreeable color, seldom is found so nicely balanced, so pleasing to the eye. Let us encourage one and all to bid aggressively; bid as if the coin were in the running for Finest Known for, truly, that is its status. Only 6 reported in Mint State 68, with *none higher*.

BEAUTIFULLY TONED 1939 OREGON TRAIL



See Color Plate 2

- 80 1939. Oregon. PCGS graded Mint State 67. Last year of issue for the Oregon type and a splendid, well struck example. The fields display a nice blend of original colors: silvery pink at the centers deepening (and becoming much more brightly hued) as it nears the edge where blue and deep orange gold seem to provide a frame around the entire coin. Any collector who has a fondness—dare we say *infatuation*—for superb quality Commemorative coins will surely want to participate in this prestigious sale! There are dozens of top-quality coins from which to choose and many will doubtless go back into hiding in their new owners' sets. The current 1939 Oregon, by the way, is one of 28 in its class, with *none higher*.

TIED FOR FINEST 1939-S OREGON TRAIL



- 82 1939-S. Oregon. PCGS graded Mint State 68. **Superb!** A rainbow of gold and red color with blue/green accents at the periphery with the remainder a flattering silvery blue hue. The mint produced 3,005, all of which went into P-D-S sets. However, we have found a large percentage fails to meet today's strict standards for including in the gem class. Whatever the actual number known, for bidders who lack access to the population reports of PCGS and NGC, we note that there have been only 2 1939-S Oregons graded Mint State 68 (both by this service). It stands to reason none have been graded higher.

REMARKABLE MINT STATE 67 PANAMA-PACIFIC



See Color Plate 2

- 83 1915-S. Panama-Pacific Exposition. PCGS graded Mint State 67. **Superb!** Comparable to, if not even more vividly toned than, the Garrett-Shepherd specimen we sold in August 1991. As in that earlier specimen, the coin is virtually unequalled when it comes to a combination of color, strike, surface freshness, or mint "sheen." In fact, we fail to see how a lovelier Pan-Pacific Half Dollar could be found were a person to look for a lifetime. As we said, the luster is quite fresh and has distinctive Pan-Pacific "sheen" to it. Accompanying this is a band of colored toning on the obverse including golds, blues, reds and others of the spectrum. This is in opposition to the majority of the issue which, more often than not, exhibits monotone toning.

The latest PCGS/NGC census figures as of catalog time of November 1993 includes 15 graded by PCGS and 9 by NGC. A great pick for someone who desires the best. For information purposes only, the Shepherd Mint State 67 realized \$18,150.

Coins were struck in conjunction with the large celebration held in San Francisco in 1915 to announce the opening of the Panama Canal. The Half Dollar was designed by Charles E. Barber and features Liberty and a child on the obverse. Liberty is holding two sprigs of flowers. Beyond, the sun sets between the southern and northern outcroppings of the Golden Gate, entrance to San Francisco Bay. Barber chose a familiar eagle and shield motif for the reverse. In all, 27,314 pieces were sold out of an original mintage of 60,000. The remainder were melted.



- 84 1920. Pilgrim. PCGS graded Mint State 67. Finer by far than the 1920 or 1921 Pilgrims sold in the Larry Shepherd collection and a truly incredible example. Not only is the strike bold, but the luster is fresh and unimpaired. Furthermore, at the rims one finds a ring of iridescent blue and gold reaching perhaps 25% of the way towards the middle. For the remainder of the surface, pearly white luster having just the barest toning is the rule. Despite a relatively large mintage of 152,112 pieces, the 1920 Pilgrim becomes rarer and rarer the closer it gets to absolute perfection. In Mint State 67 the grading services list 5, with *none higher*.

Struck to commemorate the 300th anniversary of the landing of the Pilgrims at Plymouth Rock in Massachusetts. Cyrus E. Dallin, a Boston sculptor, designed the coin. It features a pilgrim on the obverse in representative dress of the period and the Mayflower ship under full sail on the reverse. Net mintage for the Pilgrim included 152,000 dated 1920 and 20,000 dated 1921.

EXCEPTIONAL 1921 PILGRIM HALF DOLLAR



- 85 1921. Pilgrim. PCGS graded Mint State 66. Examine this coin's surfaces; see how indescribably beautiful they are, and then compare their pearl-like silvery luster with the few other Gem Uncirculated 1921 Pilgrims available. You will see immediately there is no comparison, *this is an outstanding specimen*. To date (November 1991), PCGS and NGC have graded 51, with 2 higher.



- 86 1936. Rhode Island. PCGS graded Mint State 66. Light pastel gold color over decidedly superior mint luster occasions us to recommend this and the other two Rhode Islands being offered in the following Lots. Here, the design elements are free from those often-seen and always price impairing abrasions. Very rarely will you be offered the opportunity of bidding on a Rhode Island with such vibrancy.

EXQUISITELY TONED 1936-D RHODE ISLAND



See Color Plate 2

- 87 1936-D. Rhode Island. PCGS graded Mint State 67. In addition to sporting a very agreeable Mint State 67 grade, the present offering has some of the brightest luster ever seen on a Rhode Island. Combining this luster with dazzling gold, amber, magenta, and blue toning at the obverse rim gives it added strength of character. Of course, the strike is outstanding as well, with every device crisp and clear. A splendid accompaniment to the Philadelphia and San Francisco Mint issues from this same consignment. Only 5 pieces have been graded this high, with none higher, positioning the coin near the upper end and quite possibly giving it a shot at Finest Known.

An Art Deco piece commemorating the 300th anniversary of Providence, Rhode Island. Designs were by John Howard Benson and A. Graham Carey. At left, a Narragansett Indian extends his hand, palm down, in a welcoming gesture to the exiled ex-Puritan dissenter Roger Williams. Williams stands, Bible in hand, in a canoe. The reverse loosely copies the state arms.



See Color Plate 2

- 88 1936-S. Rhode Island. PCGS graded Mint State 66. A mate to the Mint State 66 Philadelphia Mint issue offered a moment ago and featuring identical surface perfection. Furthermore, the fields are even more amply toned in shades of silvery dove gray with a bit of pink and all tending toward a blue sheen around the borders. Nothing to fault here! Any way you look at it the coin spells Q-U-A-L-I-T-Y. The most difficult Rhode Island to find in this grade.

EXQUISITELY TONED ROANOKE



See Color Plate 2

- 89 1937. Roanoke. PCGS graded Mint State 67. One of an elite few Roanokes with great toning color. Deep reds, oranges, purples, and blues exhibit almost metallic sheen while the underlying fields are impeccable. If you as a discerning collector do not like to be pestered by marks or uninspiring toning then you may want to own this handsome example.

Local celebration at the old Fort Raleigh on Roanoke Island, North Carolina. The obverse shows a bust of Walter Raleigh while the reverse depicts Eleanor Dare with the infant Virginia Dare, first Christian born in Virginia. William Marks Simpson, of Baltimore, designed the coin. There were 29,000 sold in all at \$1.65 each, and an additional 50 prooflike presentation pieces made. Their satin finish on the Proofs somewhat resembles that on "Roman Gold" Proofs of 1909-10.



- 90 1936. Robinson-Arkansas. PCGS graded Mint State 67. In superlative state of preservation. Toning is that known as "tab" inasmuch as portions of the field were protected by the cardboard restrainer and so did not tone, whereas other areas, exposed to normal atmospheric oxidation, have taken on decidedly beautiful color. The color ranges from neutral grays and brown to (on the reverse) a kaleidoscope of greens, reds, golds!
- Often confused with the standard Arkansas issues, the Robinson-Arkansas was the one and only Commemorative to combine a then-current reverse design with an entirely new obverse. In Mint State 67 condition the grading services report 12 seen, with *none higher*.

Henry Kreis designed the coin which honors Senator Joseph T. Robinson (d. July 4, 1937). Robinson promoted passage of many New Deal bills and was thought of in Arkansas as a public benefactor. This sentiment assured his place on the coin's obverse. In all, 25,250 pieces were sold at an issue price of \$1.85 each. A few others were apparently struck in satin-finish Proof.

FABULOUSLY TONED 1935-S SAN DIEGO



See Color Plate 3

- 91 1935-S. San Diego. PCGS graded Mint State 67. A twin to the specimen we sold in 1991 as part of the Larry Shepherd collection of Commemoratives (realized: \$3,300), the toning is incomparably beautiful, with silvery blue, gold, and pale pastel blues on either side, evenly matched. In keeping with the high grade, the fields and devices are satiny sleek. They are free from the usual bagging so commonly found on the issue. Furthermore, the strike on knees, breasts, and—importantly—the tower building on reverse, is unmatched!

Our consignor was lucky indeed to find both this 1935-S and the 1936-D San Diego which follows in identical spectacular condition. If you are the successful buyer of this Lot, we hope you will also make a concerted effort to become the new owner of the following 1936-D as it would be a shame to see them parted. Currently, the grading services report 34 Mint State 67s seen, with 1 higher.

BLINDINGLY BRIGHT 1936-D SAN DIEGO

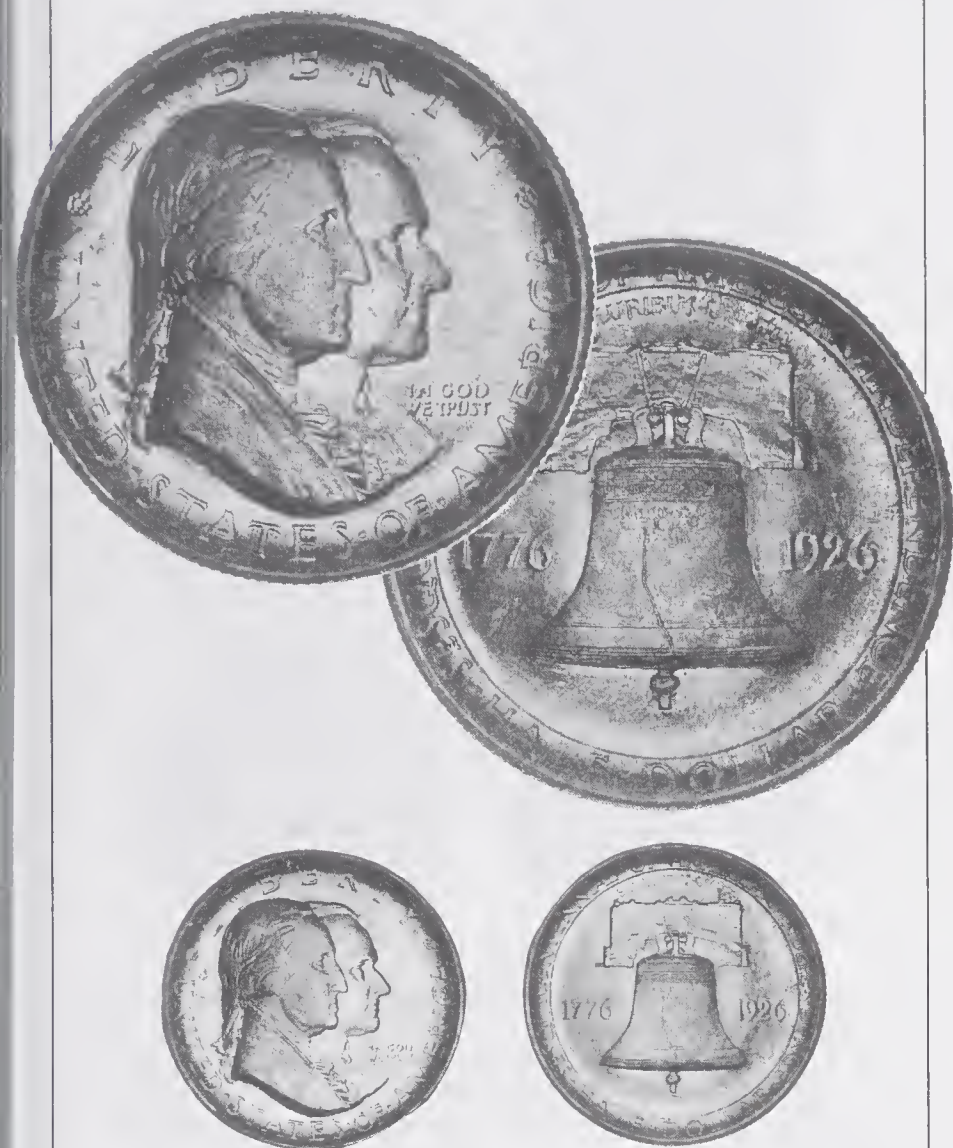


- 92 1936-D. San Diego. PCGS graded Mint State 67. With the luster almost blinding in its vibrancy. What's more, the dazzle of the fields is complemented by pale to deep gold to reddish toning at the rims, as if Nature had designed this coin to have a framing element around it. The frame *does* succeed in directing your eye to the central portions; to those areas which are, in this instance, razor-sharp, satin bright, and very visually pleasing.

The current census in Mint State 67 is quite restricted. To date (November 1991), PCGS and NGC have graded between them 13 examples, so it is even rarer than the 1935-S. More pointedly, they report none in higher designations. That suggests to us that if you desire only the finest extant you must surely bid on the present offering.

Struck for the California-Pacific Exposition, the obverse has been adapted from the California state seal. Despite the word LIBERTY, the allegorical female is meant to be Minerva, goddess of wisdom. For the reverse, sculptor Robert Aitken depicted two of the buildings at the exposition in San Diego, the Chapel of St. Francis (domed structure) and the California Tower. The California-Pacific International Exposition was considered a world's fair in its day and was the second such exposition held in San Diego (the other being in 1915). It consisted of 1400 acres of events in Balboa Park and drew in an estimated 3,750,000 visitors. Coins struck in 1935 bear the San Francisco mintmark while those dated 1936 have a "D" mintmark for Denver.

AMONG THE FINEST 1926 SESQUICENTENNIAL HALF DOLLARS



- 93 1926. Sesquicentennial. PCGS graded Mint State 66. That this issue comes poorly preserved or uninspiring is a common observation. This is why we heartily endorse the Sesquicentennial Half Dollar being sold in the present lot. Not only does it outdistance the majority in surface freshness and luster "sheen," but it offers incomparably beautiful toning. The toning rests on a base of natural silvery gray to tan with (the reverse especially) featuring pastel pinks, golds, and blues! These colors seem to shimmer and glow under incandescent illumination in a way at once both resplendent as well as dignified.

As a further inducement to bidders, we report the latest population figures, since it is also well known that beyond, say, Mint State 64 condition, the 1926 Sesquicentennial is highly noteworthy for its absence from the record. The Mint State 66 census as of catalog preparation (November 1993): 4 graded, with *none higher*. A similarly graded example in our 1991 Shepherd collection realized a record \$33,000. This beauty is certainly tied with it and may, indeed, even surpass it for overall perfection.

Struck for sale at the Sesquicentennial Exposition held in Philadelphia from June 1 to November 30, 1926. The obverse has conjoined busts of Washington and Calvin Coolidge. Although it was then (and still is) illegal to portray a living person on a United States coin, this was evidently ignored when Pres. Coolidge was given the shared spotlight with our first president. For the reverse, designer John R. Sinnock chose the Liberty bell. This was the identical motif he would use 22 years later when he composed the Franklin Half Dollar. Net mintage was 140,592, the issue price being \$1.00. The Sesquicentennial coins, along with many other commemoratives, also had a corresponding US stamp issued for the event

FABULOUS 1935 SPANISH TRAIL COMMEMORATIVE



See Color Plate 3

- 94 1935. Spanish Trail. PCGS graded Mint State 67. Fabulous, not to say *incredible*, toning has laid claim to the perfect surfaces of this scarce Spanish Trail Commemorative. On both sides—and evenly balanced—can be found medium to deep shades of amber, bronze green, and reds as deep as any seen on a clear sunset evening. Both sides, remember, not merely uniface! Furthermore, the strike, the luster, the absence of marks place this specimen high within the ranks of those claimed for "Finest Known." We have not seen all contenders for the title, however, so only offer this as a suggestion: bid on it as if this were the Finest, since it may be years and years before another Mint State 67 with similar phenomenal qualifications becomes available.

The latest PCGS/NGC combined is 18, with *none higher*. A Mint State 67 with colorful toning sold in our 1991 Larry Shepherd collection for \$9,350.

The obverse has a punning head of a cow in honor of Alvar Nuñez Cabeza de Vaca (his name being Spanish for "head of a cow"). Nuñez explored the Old Spanish Trail region in 1528. The reverse shows Nuñez's path from Florida to El Paso, Texas along with a yucca tree at center, a common plant of the area. L. W. Hoffecker designed the coin in association with Edmund J. Senn, an El Paso sculptor who translated the sketches into plaster models. A total of 10,000 were sold, the authorized mintage.

BEAUTIFULLY TONED STONE MOUNTAIN



See Color Plate 3

- 95 1925. Stone Mountain. NGC graded Mint State 67. Save for one or two marks on the nearer horse, virtually unmarked and displaying superb luster. However it is this coin's beautiful toning which first catches the eye. Golds, blues, and violet encircles a spotlight of pure golden-white luster. Prospective bidders should examine this under a loupe to better appreciate its fresh appearance since words are a poor substitute for in-person viewing. (The identically graded Larry Shepherd coin realized \$3,520 in August 1991.)



- 96 1934. Texas. PCGS graded Mint State 67. Lilac, steel, and blue toning with a metallic sheen to it and all supported by sterling mint luster. The strike, the absence of marks, everything about the coin explains why PCGS awarded it the Mint State 67 grade. Despite the rather high original mintage, few were preserved well enough to achieve MS-67 status. Hence the low PCGS population of 12 coins, with only the Shepherd coin grading higher.

THE MOST BEAUTIFUL TEXAS OF THEM ALL



See Color Plate

- 97 1935. Texas. PCGS graded Mint State 68. *Superb!* Second year of issue and from an extraordinary P-D-S set (being sold as individual Lots). To put it in its simplest terms, this is the most beautiful Texas Commemorative Half Dollar we have ever seen in our long careers in the rare coin business. The Mint State 68 grade is, of course, self explanatory. Essentially, it points to the coin being just about perfect. Strike, luster, surface perfection; all are second to none.

However, it is this particular coin's amazing range of colors that causes us to declare it the most beautiful Texas of them all. Both sides are vivid and bright with every color of the rainbow represented. Reds and golds and blues, metallic greens and magentas and everything in-between! It is impossible to tally them, let alone describe their effect on the human eye. Our consignor surely scored a hole-in-one when he bought it; and now it is your turn to step up to the tee and swing your bidder card for all it is worth.

In all, there have been 4 Mint State 68s of this date graded, with *none reported higher*. A similarly graded 1934 Texas Half Dollar but not quite up to this example's color spectrum, realized \$5,060. We would be heartbroken not to see this figure bettered by a large percentage.

MAJESTICALLY TONED 1935-D TEXAS



See Color Plate 3

- 98 1935-D. Texas. PCGS graded Mint State 67. From the same original PDS set as the 1935-P preceding and the 1935-S that follows. Like the others it has fabulous toning! An entire array of colors, from golds to reds, purples to blues, greets your eye when you view it beneath incandescent illumination. As one collector stated who viewed the coin, it looks like the horizon with the sun setting late in the afternoon. Fewer than 70 Mint State 67 specimens have been graded thus far, although no more than half a dozen could boast such satisfying original toning.



See Color Plate 3

- 99 1935-S. Texas. PCGS graded Mint State 66. With deep auburn gold toning having a decidedly reddish hue and faint overtones of greenish and from the same original set as the two preceding lots. Superb in every respect, the surfaces are sleek and satiny and exhibit nothing detrimental to affect your bidding. Mintage figures of Texas Commemoratives are all rather low, with 1935-S at 10,008.

Struck on the occasion of Texas's 100th anniversary celebrations held in Dallas. The obverse has an eagle superimposed on a five-pointed star representing Texas as the Lone Star State. The reverse uses a winged Liberty and various events and persons associated with Texan history to commemorate the event. Pompeo Coppini sculpted the design. One feature of the coin that came in for special criticism was the "vulture-like" eagle; nobody seems to have noticed (except probably Coppini himself) that it alludes to the Mexican national emblem and thus would have represented Texas's old Mexican heritage.



- 100 1936. Texas. NGC graded Mint State 67. In keeping with the overall high quality of the Texas offering in this unique collection, the present coin features glistening luster and attractive toning. Shades of steel and iridescent blue prevail with a touch of orange-brown seen on the side with the eagle.

The Rothenberger Commemorative Coins



- 101 1936-D. Texas. PCGS graded Mint State 67. Toning similar to that seen on the 1936 Texas just offered and featuring iridescent blue, blue-gray, with intermixed pastel hues. A superior coin in all respects!



- 102 1936-S. Texas. NGC graded Mint State 67. Naturally toned surfaces with underlying perfection a result of long residence in an issue card. No handling or other defects mar the sleek mint luster. And unlike 1936 or 1936-D, the 1936-S Texas sports a low census of 19 graded in Mint State 67, with 2 higher.

MATCHED 1937-P,D,S TEXAS SET



See Color Plate 3

- 103 1937-P,D,S Texas Set. PCGS graded Mint State 67, 67, 67. A matched steel to silvery toned set, one piece of which developed an explosion of color! This effect (on the San Francisco Mint specimen) is evident on both sides and comprises such winning colors as blue and blue-green, red and purple, and warm sunset gold to orange. Prior to the set being submitted for grading in October 1993 it was housed in an original issue holder. This explains the pristine originality and "matched for quality" freshness. Currently the grading services report: 26 graded (Philadelphia), with none higher; 30 graded (Denver), with none higher; and 19 graded (San Francisco). Lot of 3 coins.

MULTICOLOR TONED 1938 TEXAS SET



See Color Plate 3

- 104 1938-P,D,S Texas Set. NGC graded Mint State 67, 67, 68. A great set that includes such positive features as: (1) matched because all three were a part of an original set stored in issue holder until sent to NGC; (2) a range of beautiful colors that includes silvery gold, greenish, metallic red, and others too numerous to describe; (3) top-end grades; (4) exceptional beauty.

Finally, those who follow the population census of Commemorative coins—and who doesn't today?—will need to weigh these statistics: 13 graded (Philadelphia), with none higher; 24 graded (Denver), with none higher; 5 graded (San Francisco), with none higher. (The 1938-S outranks most all Texas Commemoratives with 3,814 mintage and this extremely low population). Lot of 3 coins.

SPECTACULAR 1925 VANCOUVER MINT
STATE 67



- 105 1925. Vancouver. PCGS graded Mint State 67. *Superb!* With a mix of off-white to gold and electric blue toning atop radiant luster. Indeed, the luster appears much brighter, much more vibrant, than normally seen on Fort Vancouver Commemoratives and reminds us of the wonderful "bloom" common to late-date Walking Liberty Halves right out of the roll! Don't miss it. And take heed of the fact that the current census in Mint State 67 is 17, with 1 higher.

One hundredth year celebration of Fort Vancouver (now the city of Vancouver), Washington built by Dr. John McLoughlin, whose bust dominates the obverse. The reverse shows a frontiersman dressed in skins, musket at the ready, defending the stockaded fort. In the background is Mt. Hood, with the Columbia river at its base. The net mintage for Vancouver was 14,966 and these were distributed at the exposition at \$1.00 apiece to help fund the local celebrations.



- 106 1927. Vermont. PCGS graded Mint State 66. Unmatched silvery white luster with a blue to gold tint. In this outstanding grade, with these outstanding surfaces and luster, a coin to be reckoned with; furthermore, the Vermont typically comes baggy or scuffed on the cheek of Ira Allen, in contrast to the cheek seen here. A very unusual coin that could possibly move up to a higher graded holder. Though not the same grade, very similar in appearance to the MS-67 Shepherd specimen which realized a stunning \$14,850 at our August 1991 Chicago sale.

Designs are by Charles Keck, sculptor. They incorporate a wigged bust of Ira Allen who is labelled FOUNDER OF VERMONT. Allen took a prominent role in the Provincial Conventions of 1775-77, leading to the Vermonters' declaring the area an independent Republic in 1778. For the reverse, Keck chose a catamount (lynx or puma or cougar or panther or mountain lion depending upon one's regional bias). There is apparently no meaningful connection between the big cat and Vermont history. It was simply placed there because the building which had been intended for the reverse was not visually attractive to the commission authorizing the coin. A tie-in stamp was also made at this time to commemorate the Battle of Bennington, 1777. Net mintage was 28,108 and these were sold for \$1.00 each.



See Color Plate 3

- 107 1946. Booker T. Washington. PCGS graded Mint State 67. In a series where toning is almost never attractive, *this* Booker T. Washington boasts outstanding color. Silvery blue luster combines with golds, pinks, and a little rose to produce a very effective blend. Furthermore, the overall state of preservation is a rarity, with this being the sole PCGS Mint State 67 graded, there being 10 others from PCGS's competing service, NGC. Tellingly, there are *none* graded higher.

The portrait is from a life mask of Dr. Washington provided by Isaac Scott Hathaway. These were struck at all three mints each year from 1946 through 1951 and include several low mintage issues. Their issue price ranged from \$1.00 per in 1946 to \$3.00 in 1951. A ten-cent stamp honoring Dr. Washington was released in 1956.

RAINBOW TONED 1946-D MINT STATE 67

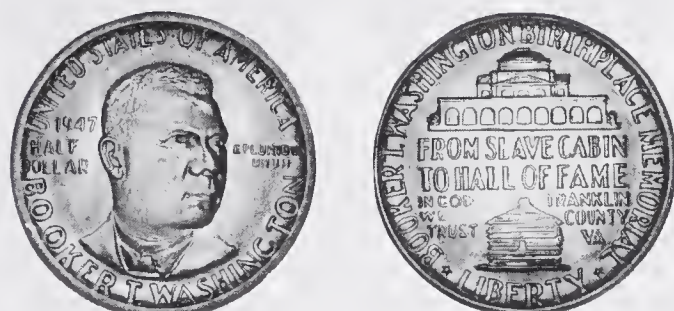


See Color Plate 3

- 108 1946-D. Booker T. Washington. PCGS graded Mint State 67. Simply magnificent rainbow toning on either side! Metallic in its sheen, the toning surpasses even that seen on the few Commemorative issues which are known for their color. Surfaces, like the toning, are superbly "flashy," with none of the usual softness and small nicks and ticks on the face. NGC reports 8 graded, with none higher; but PCGS has graded only one example, this coin, so high.



- 109 1946-S. Booker T. Washington. PCGS graded Mint State 66. Deeply (and spectacularly) toned on either side with matched gold, red, and sea-green hues. The underlying surfaces, in line with the high grade, are of equal splendor. Not rare as a date; extremely rare in this grade with this enticing color.

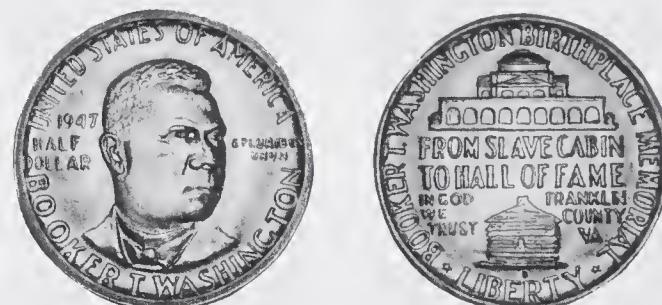


- 110 1947. Booker T. Washington. PCGS graded Mint State 66. Pretty much brilliant, toned a light dusky gold hue. One of our consignor's favorite coin types.

SUPERB "WHITE" 1947-D BOOKER T. WASHINGTON



- 111 1947-D. PCGS graded Mint State 66. Gorgeous white luster and a major grade-rarity as only 8 are reported graded (PCGS and NGC combined). Few of the eight have such snowy white color, however. Superb!



- 112 1947-S. Booker T. Washington. PCGS graded Mint State 66. Frosty, snow white luster with a glorious blue-white sheen of originality. So fresh, so unusual in this condition, as to deserve a strong premium bid of what a less vibrant specimen might fetch. Consider this, too: PCGS reports only 11 graded, with *none higher*, making it a mid-to-low population rarity!



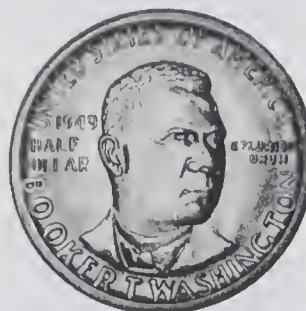
- 113 1948. Booker T. Washington. PCGS graded Mint State 66. A scarce date all by itself, 1948 seldom is found with such incredible mint luster. "Hard white" is the best way to describe it, with only a thin, diaphanous sheen of gold and silvery blue. As Larry Shepherd found when he put together his mouth-watering set in the late-1980s and which we sold in the summer of 1991, the Booker T. Washington and Washington-Carver issues have been generally overlooked by collectors. Most deem them "common" issues; yet few actually took the time to search out definite Gem BUs, coins that would grade Mint State 66 by the grading services. What Larry Shepherd found is that very, very few specimens of these two types exist in honest-to-goodness Gem condition. Most, instead, are plagued by bad strikes, miserable surfaces, and heavy bagging.

Therefore, examine this and the other Booker T. Washington and Washington-Carvers that are offered in this section with close attention to their outstanding overall quality. Then compare what you see with the population statistics we give. For instance, in Mint State 66 condition PCGS and NGC have graded between them 14, with *none higher*.

The Rothenberger Commemorative Coins



- 114 1948-D. Booker T. Washington. NGC graded Mint State 66. Scintillating silver-white luster beneath ever-so-slight dappled brown toning. This is another very elusive date in top condition with the current census of just 29 (none higher).



- 118 1949-S. Booker T. Washington. NGC graded Mint State 66. The final coin from this scarce date trio (mintage: 6,004) and another example smothered in snowy white mint frost. Other than for a dusky toned portion of the reverse, the remainder of the coin exhibits full brilliance.



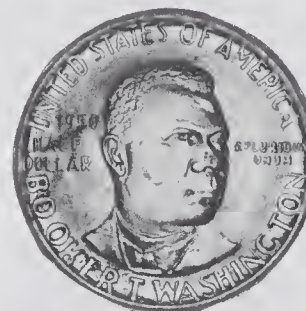
- 115 1948-S. Booker T. Washington. NGC graded Mint State 66. Luster as bright and glowing as that seen on the 1948 and 1948-D just offered, but tempered slightly with metallic gray, brown, and iridescent blue color plus red and green highlights sprinkled in. A total of 46 graded, with 1 higher.



- 119 1950. Booker T. Washington. PCGS graded Mint State 66. A very scarce issue in high grade with an overall population of 16 in Mint State 66 and *none higher*. Surfaces are essentially "as made"—that is, fully brilliant with creamy white luster. Toning had only just begun to form at the rims before the coin went in for grading. Among the finest extant and certainly among the handsomest of this interesting issue.



- 116 1949. Booker T. Washington. PCGS graded Mint State 66. Extremely vibrant mint bloom, noteworthy for its brilliance and silvery blue sheen. In the trade this abundance of flash or bloom is called "hard white luster" and ranks as one of the favorites of Commemorative Half Dollar connoisseurs. Giving the coin even greater desirability is a low Mint State 66 population of 40, with 1 higher.



- 120 1950-D. Booker T. Washington. PCGS graded Mint State 66. In similarity to the 1950 Philadelphia Mint issue just offered, a coin featuring creamy white luster with slight toning. Surfaces are immaculate and the face of Booker T. well defined and mostly free of the usual little nicks and marks. A total of 12 graded Mint State 66, there are none higher and few to equal it.



- 117 1949-D. Booker T. Washington. NGC graded Mint State 66. Similar mint frostiness as the 1949 Philadelphia Mint piece, but now featuring deep gold and golden green toning with just a hint of rose—the toning evenly balanced on either side. The 1949-D has a lower population, however, of 26 graded with none higher, and rarely is found toned, let alone so vividly as this.

TIED FOR FINEST GRADED 1950-S



- 121 1950-S. Booker T. Washington. PCGS graded Mint State 67. With metallic-appearing gold and crimson toning at the obverse rim; glistening silver-white elsewhere with ultimate perfection center to periphery. If your search is for a single top-end specimen Booker T. Washington Half Dollar for your 48-piece Commemorative Type Set, then this Mint State 67 1950-S is exactly the ticket. *Only 3 graded.* PCGS and NGC report none graded higher.



- 122 1951. Booker T. Washington. PCGS graded Mint State 66. With attractive lavender-blue toning, mellower on the obverse than the reverse. Surfaces remain immaculate. There is nothing untoward to decrease the impression of originality nor to affect the future salability. As of November 1993 PCGS and NGC had graded 30 examples, with 2 higher.



- 123 1951-D. Booker T. Washington. PCGS graded Mint State 66. Wholly white, delightfully fresh, a glimmering, shimmering jewel of a coin. The fields could not sport more resilient luster nor the strike be bolder. Further adding to the coin's value and desirability is a combined population of 20 graded, with 1 higher.



- 124 1951-S. Booker T. Washington. PCGS graded Mint State 66. Identical to the 1951-D just offered in featuring bold detail, smooth, clean surfaces, and inordinantly brilliant luster. For a Booker T. Washington it outshines 99% of surviving examples.



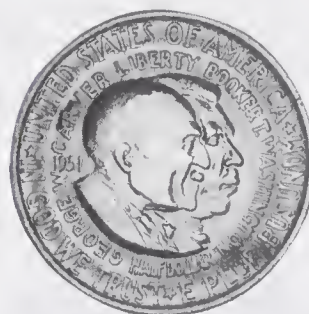
See Color Plate 3

- 125 1951. Washington-Carver. PCGS graded Mint State 66. Bands of multi-color toning on the obverse lend added allure to what is already a very winning example of a late-issue Commemorative Half Dollar. Very few Washington-Carvers can be found with any toning vibrancy, so bid generously. (A total of 13 graded, with 1 higher.)

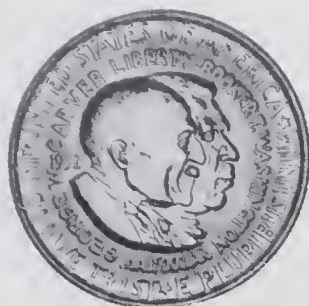
Jugate busts of Booker T. Washington and George Washington Carver. The reverse depicts a map of the United States. This issue was struck during the hysteria surrounding the communist conspiracy after World War II, hence, that was the professed reason behind their issue, to help fight the spread of communism. The original reverse was to bear the legend UNITED AGAINST THE SPREAD OF COMMUNISM. Coins were struck at all three mints from 1951 through 1954, and include several having very low mintage.



- 126 1951-D. Washington-Carver. PCGS graded Mint State 65. Beneath a base of natural purplish-gray color can be found such hues as magenta and blue. Both sides sport evenly matched toning while marks (though there are a few on the portraits) are slight and of little consequence. Experienced commemorative collectors know that "D" mint Washington-Carvers are rarely found with colorful toning.



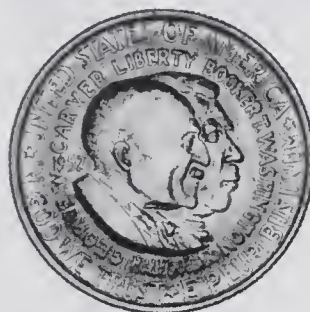
- 127 1951-S. Washington-Carver. PCGS graded Mint State 66. One or two small toned areas but essentially snow white and "as struck." Luster on all relief areas of the portraits (skull, ear, cheek and jaw) is unusual since many Washington-Carvers come scuffed on these important high points. The current PCGS/NGC census in Mint State 66: 36 graded with 1 higher.



- 128 1952. Washington-Carver. NGC graded Mint State 66. A gem! Sleek metallic blue toning with blazing luster on both sides (nicely matched) and underlying surface perfection. This is exactly the coin for a collector who needs only one Washington-Carver to represent the type.



- 129 1952-D. Washington-Carver. NGC graded Mint State 65. A blast of mint frostiness beneath plentiful lavender-gray and blue toning with areas of golden brown. A simple design yet well executed in the present instance and preserved from mishandling.



- 130 1952-S. Washington-Carver. NGC graded Mint State 66. Full glinting "cartwheel" effect to the luster, with a light dusting of reds and shiny nickel-blue. Not at all common in this lofty state of preservation, 1952-S is represented in the population statistics as 32 graded in Mint State 66 and 1 higher.



- 131 1953. Washington-Carver. PCGS graded Mint State 65. With velvety bands of gold, golden-gray, and iridescent blue deepening at the rims and no doubt the result of long storage in an album, most likely a Wayne Raymond album since the toning is identical to the look generally assigned to coins from this storage. A gem!



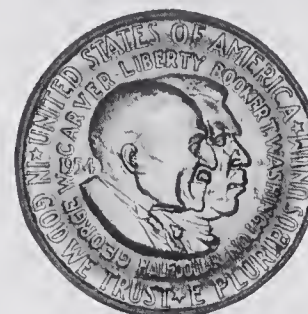
- 132 1953-D. Washington-Carver. NGC graded Mint State 65. Mostly brilliant but with toning hugging the rims. Fresh and original, and a scarce date, rarely found toned.



- 133 1953-S. Washington-Carver. NGC graded Mint State 66. Abounding in mint frostiness beneath a light cloak of silvery blue and gold toning, with both sides matched for color and crispness. The current census of 1953-S in Mint State 66 is 33, with 1 higher.



- 134 1954. Washington-Carver. PCGS graded Mint State 66. Gold and blue at the rims; sleek, silvery, satiny elsewhere and very sharp looking. Not often found with such admirable toning and certainly worth a strong bid. Similar to the 52-P and probably from the same type (or maybe the same) of album. Very rare in MS-66, PCGS has graded only 4 examples—and none higher!



- 135 1954-D. Washington-Carver. PCGS graded Mint State 65. Luster with a silver-blue sheen of freshness to it so rarely encountered today after so many years of collectors and dealers "dipping" their coins to make them bright. Surfaces fully meet the gem specification for Mint State 65 and we recommend the piece highly to any admirer of superb Commemorative coinage.

The Rothenberger Commemorative Coins



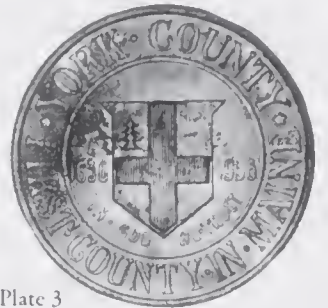
- 136 1954-S. Washington-Carver. NGC graded Mint State 66. Again, a coin with a blast of mint luster subdued only partially by glowing steely blue to gold toning. Any marks are few, insignificant, while luster covers the highest relief. A scarce issue this sharp.



- 137 1936. Wisconsin. PCGS graded Mint State 67. It is easy to see why PCGS assigned such an impressive grade to this Wisconsin. Besides having extraordinary luster and surface freshness it sports delicate pastel lilac and blue toning with silvery-blue radiance projecting through. Not rare as a type, nevertheless Wisconsin is important at this end of the grading spectrum.

Struck on the 100th anniversary of the entrance of Wisconsin into the Union. The obverse depicts a disembodied arm and hand wielding a pick over a pile of lead ore—one of Wisconsin's chief mineral resources. The reverse carries an American badger, the state animal. This is another of the Art Deco pieces having stylized themes. Benjamin Hawkins, a New York City artist, was the designer. A total of 25,000 were sold at \$1.50 apiece.

A 1936 YORK WITH UNSURPASSED COLOR



See Color Plate 3

- 138 1936. York. PCGS graded Mint State 68. *Superb!* Superb in every detail. An incomparable strike plus sleek mint freshness (no field abrasions) adds up to shimmering "cartwheel" sheen. Many York Commemoratives tone in shades of gold and brown, but few—very few—come with true color. In the present instance, the color covers the spectrum. On both sides, no less! View it for yourself; then raise your bid estimates; and come to the sale prepared for aggressive competition.

The current census in this grade (not taking into account the color) is 9, with *none higher*. If the color is accounted for it becomes, quite possibly, the finest York graded, the finest known.

Celebrates York County, Maine's 300th anniversary of incorporation. The designer, Walter H. Rich, a Portland, Maine painter of wildlife, depicted Brown's Garrison stockade on the obverse and the York County seal on the reverse. Why such an obscure site should get national recognition on a Commemorative coin is best left to those having an understanding of the political process.

Commemorative Silver



- 139 1893. Isabella Quarter. NGC graded Mint State 65. A blast of pure white radiance greets the eye from this handsome Isabella Quarter Dollar. Look no further if your set contains only white, untoned specimens since it will fit the set perfectly. Indeed, it will stand out more than likely!



- 140 1893. Isabella Quarter. PCGS graded Mint State 64. Another, toned gold, lavender, and blue at the rims leaving the centers bright.
- 141 1893. Isabella Quarter. ANA cachet graded Mint State 63. Honey gold and red toning around rims and at top of obverse with the remainder of the coin left brilliant white and lustrous. Only a small area of dullness noted on Queen Isabella's cheek while the fields are free from marks.

- 142 1893. Isabella Quarter. Mint State 63. Dipped but unharmed and unhairlined. Exceedingly brilliant, full cartwheel spin in the luster and bold devices throughout. We are pleased to offer in this Lot and the many others surrounding it a nice assortment of Isabella Quarter Dollars to fit any budget or collecting interest.

- 143 1893. Isabella Quarter. Mint State 60+. Satin-like luster with a trace of toning; well struck; attractive.

- 144 1893. Isabella Quarter. Mint State 60+. May have been dipped and now exhibits light hairlines. Choice otherwise.

- 145 1893. Isabella Quarter. Mint State 60+. Prooflike fields provide contrast to the more satin-like finish on the devices. Natural light golden tone.

- 146 1893. Isabella Quarter. Mint State 60. Nicely toned at the rim (golden brown) with mint brilliance everywhere else. Well struck and pleasing to the eye.

- 147 1893. Isabella Quarter. Mint State 60. Slightly shiny on high points. Mostly brilliant surfaces except for a little toning at the rims.

- 148 1893. Isabella Quarter. Mint State 60. Brilliant surfaces.

- 149 1893. Isabella Quarter. Mint State 60. Untoned luster on either side although somewhat muted.

- 150 1893. Isabella Quarter. About Uncirculated 58. Beautifully toned, with nearly full luster beneath.

- 151 1893. Isabella Quarter. About Uncirculated 58. Fully brilliant and virtually untuned.

- 152 1893. Isabella Quarters. About Uncirculated 55. Excellent dealer or collector trading group. Lustrous, well struck, attractive. Lot of 3 coins.

- 153 1893. Isabella Quarters. About Uncirculated 55. One is toned, the other almost completely brilliant. Lot of 2 coins.

- 154 1893. Isabella Quarter. PCGS graded About Uncirculated 55. In excess of 80% white mint bloom is incorporated with a very sharp strike to give the coin an excellent appearance.

- 155 1893. Isabella Quarter. About Uncirculated 50. Light hairlines. Natural tawny gray toning at the rims.

- 156 1893. Isabella Quarters. About Uncirculated 50. Cleaned and retuned. Lot of 3 coins.

- 157 1893. Isabella Quarters. Extremely Fine 45. Cleaned and/or polished and with some surface and rim marks. Lot of 2 coins.

GEM UNCIRCULATED 1900 LAFAYETTE DOLLAR



- 158 1900. Lafayette Dollar. PCGS graded Mint State 65. Supremely beautiful in every regard: from its bold design which shows absolutely no weakness in the strike, to its cartwheel-like luster overtopped by original color. The toning is difficult to describe but beautiful to view. Deep pinkish gold tones play hopscotch with iridescent blue over both sides, with the colors well balanced and evenly matched thus giving everything a look of serene elegance.



- 159 1900. Lafayette Dollar. PCGS graded Mint State 64. Beautiful natural toning on either side characteristic of well preserved Commemoratives of this caliber, though in this instance the underlying fields are immaculate and very close to gem quality. Dove-gray, steel-blue, and hints of gold give a wonderful sheen to the sleek luster beneath. Any Commemorative collector worth his salt will want to place a bid.



- 160 1900. Lafayette Dollar. PCGS graded Mint State 64. This important issue, so common is less than Mint State grade, is here represented by a sharp strike, copious amounts of mint brilliance including all high points, and the merest hint of pale, off-white toning. The few marks we can locate on the two portraits are of such little consequence that we suggest an advanced bid is in order.
- 161 1900. Lafayette Dollar. Mint State 60. Natural silver-gray toning with blue at the rims. A well struck example, pleasing to the eye.
- 162 1900. Lafayette Dollar. About Uncirculated 58. Close on to 98% original mint bloom is still present on this well maintained Lafayette Silver Dollar. Only the barest friction is present, possibly from contact with other coins in the bag. Toning has also begun to form with the major amount seen in and around the peripheral legends.
- 163 1900. Lafayette Dollar. About Uncirculated 58. Deep smoke-gray toning on both sides with plentiful luster beneath and attractive surfaces.
- 164 1900. Lafayette Dollar. About Uncirculated 55. With plenty of luster evident and a nice strike. Suitable for a type set.
- 165 1900. Lafayette Dollar. About Uncirculated 50. Close to 90% luster present; untuned.
- 166 1900. Lafayette Dollar. About Uncirculated 50. Artificially toned though not unattractive.
- 167 1900. Lafayette Dollar. Extremely Fine 45. Cleaned and now very cloudy.

- 168 1900. Lafayette Dollars. Extremely Fine 45. Lustrous. Lot of 2 coins.

- 169 1900. Lafayette Dollars. Very Fine 20 to Extremely Fine 40. One specimen whizzed, the others lightly cleaned but otherwise unimpaired. Lot of 3 coins.

GEM BRILLIANT UNCIRCULATED 1921 ALABAMA 2X2



- 170 1921. Alabama 2x2. Mint State 65. A chaos of mint brilliance on both sides of this famous rarity gives the coin a magnificent appearance. Besides having spectacular bloom it also exhibits a full strike on all devices (note especially how well the hair stands out on Governor Kilby). And unlike many Alabamas which come with a weak eagle, here the eagle is bold throughout. Each wing feather is complete; all of those on the body and leg show as well. A coin for the connoisseur of spotless Gem Uncirculated Commemorative coinage!
- 171 1921. Alabama 2x2. Mint State 60. Dipped and brilliant featuring agreeable luster, a sharp strike, and minimal marks. One of the scarcest Commemorative varieties and always in demand in full Mint State condition.
- 172 1921. Alabama 2x2. About Uncirculated 58. Each piece highly lustrous and without problems. Lot of 2 coins.
- 173 1921. Alabama 2x2. Extremely Fine 45. 1921. Alabama. No 2x2. Extremely Fine 40. The 2x2 example cleaned. Lot of 2 coins.
- 174 1921. Alabama. PCGS graded Mint State 64. Brilliant snow white luster, untuned and therefore almost blinding in its radiance. Fewer than 25% of surviving Mint State Alabamas exhibit such flattering luster. As well, the coin is endowed with a bold strike from front to back.
- 175 1921. Alabama. PCGS graded Mint State 63. Ever so light gold and bluish-silver iridescence, the surfaces gleaming with mint radiance. A well struck Alabama.



176 1921. Alabama. Mint State 63. Frosty mint brilliance and a bold strike place this Alabama squarely within its grade bracket. Collectors who prefer their Commemoratives to be silvery white with mint-fresh luster and no intervening toning will want to consider bidding. The mint struck a total of 59,038 pieces. However, a number of these reached circulation, leaving a reduced Mint State population.

177 1921. Alabama. Mint State 63.

178 1921. Alabamas. Mint State 60+. Both having subdued luster and light to medium toning. Lot of 2 coins.

179 1921. Alabama. Mint State 60. Dipped and allowed to retone (irregular smoky gold and gray-blue).



180 1921. Alabama. Mint State 60.

181 1921. Alabamas. About Uncirculated 50. Dipped and therefore untuned; one with abundant brilliant luster and the other, still lustrous though slightly muted. Lot of 2 coins.

182 1936. Albany. PCGS graded Mint State 65. Handsome satiny mint bloom on this well preserved Gem.

Previously from our Clark Adams sale, October 1992, Lot 910

183 1936. Albany. PCGS graded Mint State 65. A touch of golden color at the rims, no doubt arising from the cardboard insert in which it came from the issuer. A gem.

184 1936. Albany. Mint State 65. Warm flaxen gold color on both sides, no doubt as it arose from long storage in an issue card or old coin envelope. The surfaces, in keeping with the high grade we have assigned, are impeccable. They lack the usual marks and scuffs and are instead the picture of perfection.

185 1936. Albany. PCGS graded Mint State 64. Attractive "tab" toning in shades of gold and gray-blue.

186 1936. Albany. Mint State 63.

187 1936. Albany. Mint State 63. Silvery white (and satiny) brilliance on both. Lot of 2 coins.

188 1936. Albany. Mint State 60+. Lot of 3 coins.

189 1936. Albany. Mint State 60. Mint brilliance. Lot of 3 coins.

190 1937. Antietam. PCGS graded Mint State 67. With semi-transparent gold to off-white toning on both sides suggesting it remained for most of its existence protected by the original issue card. In light of which it seems only appropriate that the fields and devices are glistening with perfection. Rather than having intense luster, however, the mint bloom is more subtle, much more lavish and satiny, almost aristocratic in appearance. And truly, this is an aristocrat among Commemoratives due to its faultless state of preservation.

191 1937. Antietam. NGC graded Mint State 64. Another attractive example of this well-designed issue, with surface near gem quality.

192 1937. Antietam. Mint State 64. Brilliant and well struck and featuring surfaces that are on the borderline of gem quality. Scarce this nice.

193 1937. Antietam. Mint State 64. Appreciably better than the majority of specimens offered in the grade and a coin blessed with a harmonious design, brilliant luster, and just a dab of toning at the rim.

194 1937. Antietam. Mint State 63. Untoned brilliance on either side.

195 1937. Antietam. Mint State 63. Silvery white and decidedly choice.

196 1937. Antietam. Mint State 63. Dabs of toning at the rim; otherwise light haze over sleek, white-as-snow luster.

197 1937. Antietam. Mint State 60+. Light haze over very brilliant surfaces.

198 1935. Arkansas. PCGS graded Mint State 65. Dull gray toning that is deeper at the rim suggesting the coin remained in its issue card for a number of years.

199 1935. Arkansas. NGC graded Mint State 65. A bit of hazy off-white toning at the rim (likely from the cardboard holder) with satin-finish luster throughout.

200 1935. Arkansas. NGC graded Mint State 65. Filmy smoke-colored toning over frosty mint luster. A few marks noted on the Indian's face.

201 1935-P,D,S Arkansas Set. Mint State 60. Minor surface abrasion and/or hairlines; dipped. Lot of 3 coins.

202 1935-P,D,S Arkansas Set. Mint State 60. Silvery white satin finish luster on all three. A nice set. Lot of 3 coins.

203 Group of eight 1935 Arkansas Halves. About Uncirculated 50 to Mint State 60. Lustrous, average to above-average strikes, a great dealer or trading group. Lot of 8 coins.

Commemorative Silver

204 1936. Arkansas. PCGS graded Mint State 64. With toning that ranges from burnt umber to nickel-blue and has a metallic sheen to it.

205 Assortment of Arkansas Half Dollar singles: 1936. PCGS graded Mint State 64. 1938. PCGS graded Mint State 64. 1939-S. PCGS graded Mint State 64. Each piece brilliant and the 1938 and 1939-S low mintage dates. Lot of 3 coins.

206 1936. Arkansas. NGC graded Mint State 64. A metallic sheen to the nickel-like toning with a blush of sunset rose over portions of the obverse.

207 1936. Arkansas. PCGS graded Mint State 63. Well struck and displaying milky pearl-gray tone.

208 1936. Arkansas. PCGS graded Mint State 63. One of several choice, well struck Arkansas Commemoratives from which to choose.

209 1936. Arkansas. Hallmark graded Mint State 63. Brilliant.

210 1936-P,D,S Arkansas Set. Mint State 60+. All appear to have been dipped. Lot of 3 coins.

211 1936-P,D,S Arkansas Set. Mint State 60. Other than for some light filmy toning the surfaces with full mint bloom. Lot of 3 coins.

212 1936-P,D,S Arkansas Set. Mint State 60+. One piece lightly toned, the others frosty white. Lot of 3 coins.

213 1936-P,D,S Arkansas Sets. Mint State 60. Two complete P-D-S sets featuring brilliant specimens. Lot of 6 coins.

214 Selection of Arkansas Commemoratives: 1936 (6 pieces) and 1936-S. Mint State 60. Lot of 7 coins.



215 1936-D. Arkansas. NGC graded Mint State 66. Deep mint frostiness resides beneath a tinge of pinkish gold tone, the surfaces being superb in every respect. A gem.



216 1936-D. Arkansas. NGC graded Mint State 66. One of several handsome 1936-D Arkansas Halves on tap in the sale; we encourage bidders to examine them all as each one has its own delicate toning, its own "personality." (And all are gems!)

217 1936-D. Arkansas. NGC graded Mint State 66. Another, sharply struck and nicely toned. A small number graded by NGC: 14, with 2 higher.

218 1936-D. Arkansas. PCGS graded Mint State 65. Wisps of silver-blue and pink color atop "hard" mint frost; nothing soft and satiny here, however, more like luster suited to a lumberjack rather than a graceful ballerina.

219 1936-D. Arkansas. PCGS graded Mint State 65. Similar deep mint frost as characterizes most 1936-D Arkansas pieces, only in this instance modified by sleek gold, silvery gray, and iridescent toning on either side.

220 1936-D. Arkansas. PCGS graded Mint State 65. Another gem specimen with radiant bloom combined with light pastel color.

221 1936-D. Arkansas. PCGS graded Mint State 65. Beautiful surfaces and color place this 1936-D near the high end of its category. Pastel shades give it a winning look.

222 1936-D. Arkansas. NGC graded Mint State 65. Several of these 1936-D Arkansas Halves enjoy similar (and attractive) toning; no doubt they trace to the same old-time source.

223 1936-S. Arkansas. NGC graded Mint State 66. Smoke gray color on the obverse expanding into brilliant red-golds and orange-brown on the reverse. A gem, high quality specimen.

224 1936-S. Arkansas. PCGS graded Mint State 65. Similar intense white luster as that of the Denver issues with a light dusting of pearl-gray toning. A gem.

225 1936-S. Arkansas. NGC graded Mint State 65. Dusky lilac and silver gray toning, no doubt from extended storage in an original issue holder. Surfaces, including the cheek, fully superb.

226 1936-S. Arkansas. NGC graded Mint State 65. Gorgeous silvery blue mint luster with some deeper purple-brown at the rims.

227 1936-S. Arkansas. Mint State 60.

228 1937. Arkansas. Mint State 63.

229 1937-P,D,S Arkansas Set. Mint State 60. Dipped and therefore brilliant, with all three conservatively graded. Lot of 3 coins.

230 1937-P,D,S Arkansas Set. Mint State 60. One piece dull, one a little shiny, and the third frosty with toning at the rims. Lot of 3 coins.

231 1937-P,D,S Arkansas Set. Mint State 60. Brilliant specimens. Bidders are advised to examine these various P-D-S sets as many are quite choice and attractive and would make great additions to any Commemorative Set. Lot of 3 coins.

232 1937-D. Arkansas. NGC graded Mint State 65. With reddish honey-gold toning around legends and devices. All surfaces fresh and the design razor-sharp.

233 Selection of 1937-dated Arkansas Commemoratives: 1937-D (2 pieces) and 1937-S (5 pieces). Mint State 60. A problem-free assortment, all brilliant although some dipped. Lot of 7 coins.

234 1937-S. Arkansas. PCGS graded Mint State 65. Small chatter mark at the throat of Liberty and a faint line on her cheek; glistening with fresh luster otherwise and naturally toned from having been in an issue holder.

235 1938-P,D,S Arkansas Set. PCGS graded Mint State 65. Matched surface color, absence of marks, and frosty mint luster. A superb set for the true devotee of Gem condition Commemorative coinage. Many of these were improperly stored by their purchasers. That left unusually few top-end sets for future collectors to choose from; do your best not to miss this opportunity. Lot of 3 coins.

236 1938-P,D,S Arkansas Set. Mint State 60+. One of the scarcer P-D-S sets. Light haze on the San Francisco Mint piece; others brilliant white. Lot of 3 coins.

237 1938-P,D,S Arkansas Set. Mint State 60+. Trio of frosty white specimens. We offer a nice run of low-mintage late-issue Arkansas Sets that bidders will find are excellent values. Lot of 3 coins.

238 1938-P,D,S Arkansas Set. Mint State 60. Brilliant surfaces on all three pieces, with the devices well struck. A scarce set as only 3,155 issued. Lot of 3 coins.

239 1938-P,D,S Arkansas Set. Mint State 60. Light surface marks. Lot of 3 coins.

240 1938-S. Arkansas. NGC graded Mint State 64. One of several individual examples of this low mintage date in very choice Mint State condition. Mintage: 3,156.

241 1938-S. Arkansas. NGC graded Mint State 64.

242 1938-S. Arkansas. NGC graded Mint State 64. Dappled gray-brown toning.

243 1938-S. Arkansas. Mint State 60. A pair of these scarce issues, both untoned. Lot of 2 coins.



244 1939-P,D,S Arkansas Set. Graded by NGC as Mint State 65, 66, 65. Matched toning on this all-original set, exactly as it came from the issue holder. As the last year of issue, the 1939 set commands much attention from Commemorative buyers hoping to complete their sets. Lot of 3 coins.

245 1939-P,D,S Arkansas Set. Mint State 60. Last year of this type and the scarcest of all Arkansas dates with 2,104 mintage. Lot of 3 coins.

246 1939-P,D,S Arkansas Set. Mint State 60. Another attractive set of this key date. Lot of 3 coins.

247 1939-P,D,S Arkansas Set. Mint State 60. Surface luster more subdued than on the other 1939-dated sets. Lot of 3 coins.

248 1939. Arkansas. About Uncirculated 58. One of the keys to the set with mintage of 2,104. Natural toning; light facial marks.



249 1939-D. Arkansas. NGC graded Mint State 66. Intensely bright orange-gold, red, and metallic-blue toning on the obverse; the reverse white. Color that truly amazes.

250 1939-D. Arkansas Commemoratives. Mint State 60 to 60+. Extremely low mintage for these of 2,104. Lot of 3 coins.

PRISTINE ORIGINAL 1936-S BAY BRIDGE



- 251 1936-S. Bay Bridge. PCGS graded Mint State 67. With utterly superb sat-in white luster in the centers (pastel or pearl-like hue) deepening to violet and gold at the rims where it was restrained by its issue holder. A knock-down Gem by any measure; it is a certainty that bidders will take this to a lofty advance over Blue Sheet valuation.



- 252 1936-S. Bay Bridge. NGC graded Mint State 66. A honey of a coin, fresh with frosty luster on the bear (no luster breaks) that is only partially restrained by light natural toning.

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253 1936-S. Bay Bridge. NGC graded Mint State 65. Light grayish tan toning balanced on both sides except that it is a little darker on the reverse around some of the letters.

- 254 1936-S. Bay Bridge. Group of four pieces, three of which are PCGS graded Mint State 64 and the final piece, ANA cachet graded Mint State 64. Each example sports natural light toning and frosty surface luster. Lot of 4 coins.

- 255 1936-S. Bay Bridge. Mint State 64. Fine parallel hairlines evident beneath grayish gold toning. Prospective bidders may want to inspect it before bidding.

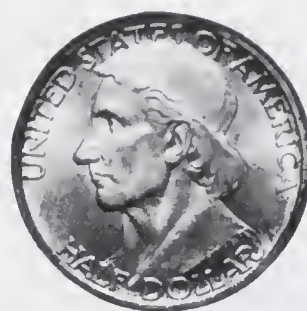
- 256 1936-S. Bay Bridge. Mint State 60 to 63. Lot of 7 coins.

- 257 1934. Boone. Mint State 65. Just a blush of toning rides atop splendid (and gem quality) luster. Furthering the look of originality are bold devices, problem-free rims, and superb shimmering surfaces.

- 258 1934. Boone. NGC graded Mint State 64. Blazing mint luster.

- 259 1934. Boone Commemorative Half Dollars. Mint State 60 to 63. Lot of 4 coins.

- 260 Boone. 1935. Small 1934. Pair: PCGS graded Mint State 65 and NGC graded Mint State 65. Lot of 2 coins.



- 261 1935. Boone. Small 1934. NGC graded Mint State 65. Dusky silver-gray toning atop gem surfaces. The strike is bold, the appearance fresh and attractive.

- 262 Mixed group of Boone Commemoratives: 1935. Small 1934. ANA cachet graded Mint State 65. 1935-D. Small 1934. ANA cachet graded Mint State 64. 1935-S. ANA cachet graded Mint State 64. The 1935-D with small 1934 date on reverse has the lowest mintage of the classic 144-piece Commemorative series. At 2,003 struck it is the key to the number of complete sets possible. The 1935-S, remember, is from the second issue wherein the small date on reverse no longer appears. Lot of 3 coins.

- 263 Boone pair: 1935. Small 1934. PCGS graded Mint State 64. 1937-D. PCGS graded Mint State 65. The second is a glimmering Gem, fully brilliant, while the first approaches the same caliber. Lot of 2 coins.

- 264 Quartet of 1935 Boone Commemoratives with small 1934. Mint State 60 to 63. Philadelphia Mint only. Lot of 4 coins.

- 265 Group of 1935 Boones, all with small 1934. Mint State 60. Philadelphia Mint coins only. Brilliant specimens although some have filmy toning that causes the luster to appear less intense. Lot of 4 coins.

- 266 1935. Boone. PCGS graded Mint State 66. Light pearlescent toning.

- 267 1935. Boone. NGC graded Mint State 65. Brilliant on the obverse; light chalky gray on the reverse.

- 268 Pair of Boone Commemoratives: 1935 and 1937. Both NGC graded Mint State 65. Light to medium tone. Lot of 2 coins.

- 269 1935. Boone. PCGS graded Mint State 64. Dusky gold and gray toning with a faint pinkish cast.

- 270 1935-P,D,S Boone Set. ANA cachet grades: Philadelphia, Mint State 64; Denver and San Francisco, Mint State 63. All satiny, choice, and brilliant. Lot of 3 coins.

- 271 1935-P,D,S Boone Set. Mint State 60. Average quality luster and toning. Lot of 3 coins.

- 272 1935-P,D,S Boone Set. Mint State 60 to 63. Lot of 3 coins.

- 273 1935-P,D,S Boone Set. Mint State 60 to 63. The San Francisco piece possibly lightly cleaned. Lot of 3 coins.

- 274 Five Boone Commemoratives: 1935 (2 pieces) and 1935-D (3 pieces). Mint State 60+. Most of these lightly toned. Lot of 5 coins.

275 1935-S. Boone. NGC graded Mint State 66. Dusky gold to orange-gold toning (deeper at rims), plainly from the previous owners having stored it in its issue holder—a tri-fold stiff card “envelope.”

276 1936-P,D,S Boone Set. PCGS graded Mint State 65. Matched for grade, surface texture and crispness, as well as strike and overall appearance. A superb trio. Lot of 3 coins.

277 1936. Boone. NGC graded Mint State 65. Light dove-gray color from natural toning processes while in the issue holder.

278 1936. Boone. NGC graded Mint State 65. Light scuff on the chin; smooth and luster otherwise and very presentable.

279 1936-P,D,S Boone Set. Mint State 63. Lot of 3 coins.

280 Miscellaneous 1936 Boone Commemoratives: 1936 (3 pieces), 1936-D (2 pieces), and 1936-S. About Uncirculated 50 to Mint State 63. Several with varying degrees of toning. Lot of 6 coins.

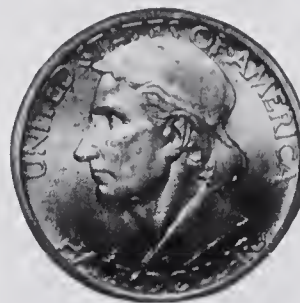
281 1936-D. Boone. NGC graded Mint State 65. A well-liked, inexpensive type and featuring soft golden color with full mint glimmer.

282 Pair of Commemoratives: 1936-D. Boone. 1937-D. Oregon. Mint State 60 to 63. Mint brilliance on both. Lot of 2 coins.

BEAUTIFULLY PRESERVED 1936-S BOONE COMMEMORATIVE



283 1936-S. Boone. PCGS graded Mint State 67. Superb! A band of glistening metallic gold to reddish gold toning hugs the rim while a semi-transparent pearl-like sheen graces the rest of the surface. There are no indications of mishandling whatsoever meaning that it is truly a gem specimen and for this reason an important Daniel Boone specimen. Mintage for 1936-S: 5,006. The latest PCGS/NGC combined population: 18, with 1 higher.



284 1936-S. Boone. NGC graded Mint State 67. *Superb!* Exquisite originality in a Boone Commemorative. The strike, the surfaces, the luster, are all fresh and shimmering. Any collector worth his salt will want to place a bid since this specimen is reflective of the strict grading standards in place in the coin market of the 1990s.

285 1936-S. Boone. NGC graded Mint State 66. Dazzling mint brilliance with just a dab of color.

286 1936-S. Boone. PCGS graded Mint State 64. Silvery blue luster with a hint of pink. Close to gem quality.

287 1937. Boone. PCGS graded Mint State 66. With a mix of gold and silver-white toning, deeper at the rims. One small mark on the chin; otherwise flawless, needle-sharp, and resplendent.

288 1937. Boone. PCGS graded Mint State 65. Luster subdued with milky toning that tends to brownish at the rims and moreso on the reverse.

289 1937. Boone. NGC graded Mint State 65. Gold to amber-color toning on obverse with vibrant luster.

290 1937-P,D,S Boone Sets. Mint State 60. Lot of 3 of these scarce sets, consisting of, for the most part, brilliant specimens many of which are choice. Lot of 3 sets = 9 coins.

291 1937. Boone. Mint State 60 to 63. Five examples with satin white finish and no toning. Lot of 5 coins.

292 1937-S. Boone. NGC graded Mint State 66. Prooflike. With characteristic even toning from the three-part heavy weight paper envelope in which it came from the issuing authority. Surfaces are pristine while the strike could not be better; but best of all is the fact that this is one of the few—the *very* few—prooflikes struck either from polished dies or as one of the first specimens off a new die. As such, many times scarcer than a satin-finish coin.

293 1937-S. Boone. NGC graded Mint State 65. Prooflike. An unusual circumstance in Boone Commemoratives is prooflike finish in the fields. Certain pieces, mainly from the San Francisco Mint, will now and then appear; however, they are quickly snapped up! The present offering would lend sparkle to any high-quality set of Commemorative coins.

294 1937-S. Boone. NGC graded Mint State 64. Prooflike. Scarcer surface variant in which the dies were polished before striking the coin leaving the finished design nicely reflective. Brilliant.

295 1937-S. Boone. Mint State 60+. A pair of prooflike examples, both untoned and attractive. Lot of 2 coins.

296 1938-P,D,S Boone Set in custom lucite holder. Mint State 63. Brilliant; satiny; and a scarce issue, to boot. Lot of 3 coins.

297 1938-D. Boone (2 pieces) and 1938-S. Boone. Mint State 60. Lot of 3 coins.



298 1938-S. Boone. NGC graded Mint State 66. Bright "white" fields and devices without a lick of toning. Truly, a joy to behold!



299 1936. Bridgeport. PCGS graded Mint State 66. Luster with a metallic silver-white sheen to it as found on only the top 5% to 10% of this issue. For pure aesthetic enjoyment, nothing can beat this sparkling type of luster.

300 1936. Bridgeport. NGC graded Mint State 66. Pale tan-colored toning atop bagmark-free luster. Followers of this series know that Bridgeports, while not rare, are nonetheless increasing in demand in grades above Mint State 65.



301 1936. Bridgeport. PCGS graded Mint State 65. Silvery white brilliance without toning.

302 1936. Bridgeport. Mint State 65. Teeming with mint brilliance and lacking all but the most insignificant of marks. Only a few gem Bridgeports seem to have been isolated from the preponderance of the issue.

303 1936. Bridgeport. Mint State 63. Luster subdued by off-white toning.

304 1936. Bridgeport. Mint State 60 to 63. Brilliant specimens, one with some slide lines on the face but the others well above-average. Lot of 5 coins.

305 1936. Bridgeport. Mint State 60 to 63. Bright, lustrous surfaces. Lot of 6 coins.

HIGH GRADE 1925-S CALIFORNIA DIAMOND JUBILEE



306 1925-S. California Diamond Jubilee. NGC graded Mint State 67. With deep dusky gray color having colorful iridescence when held at an acute angle under illumination. Surfaces and strike are pristine and essentially "as struck" with nothing detrimental to affect the lofty grade or cause you to take pause. Indeed, any bidder who pauses in hesitation may be left behind when this piece sells; and it may take several years before another example with similar "presence" comes to market.

The latest PCGS/NGC census is 38, with 2 higher. (In NGC holder #181805-010.)

307 1925-S. California Diamond Jubilee. PCGS graded Mint State 66. Almost on a par with the Mint State 67 of this issue and with similar smoky gray color. Surfaces and strike are equally bold.



308 1925-S. California Diamond Jubilee. PCGS graded Mint State 66. Full dazzling mint bloom that is very endearing on a Diamond Jubilee Commemorative since this issue is more commonly found with dullish toning or subdued mint luster. Award it a strong bid.

309 1925-S. California Diamond Jubilee. Mint State 65. Bright luster, marks that are sparse and inconsequential, and barely the beginnings of natural tone. Fewer of these remain in Gem condition than the modest mintage would suggest; apparently a majority were either mishandled or spent. The Mint State 65 offered here would make a splendid addition to any high grade set.

310 1925-S. California Diamond Jubilee. Pair of Mint State 64 specimens, one of each graded by NGC and PCGS. The NGC specimen is toned; the PCGS in almost full shimmering brilliance. Lot of 2 coins.

311 1925-S. California Diamond Jubilee. Mint State 63.

312 A selection of Commemoratives: 1925-S. California Diamond Jubilee. 1936. Long Island. 1937. Roanoke. Mint State 60 to 64. Each piece brilliant and attractive. Lot of 3 coins.

313 1925-S. California Diamond Jubilee. Mint State 60 to 63. Lot of 4 coins.

314 1925-S. California Diamond Jubilee. About Uncirculated 55 to Mint State 60. Lot of 12 coins.

315 1936. Cincinnati. PCGS graded Mint State 65. Natural light toning from the issue holder, the surfaces underneath displaying a satin-like cartwheel effect. In all ways, a Gem.

316 1936-P,D,S Cincinnati Set. Mint State 63 or better. Choice, attractive specimens, each with a light blush of color but pretty much "as issued" (= lustrous). From Day One the Cincinnati Commemorative has been an object of desire. It may not be well known today but in 1936, during the heyday of Commemorative issuance and a furious price rally, the appearance of a set of Cincinnati caused quite a stir. Issue price was \$7.50 per set but prices soon skyrocketed to \$50 and (in a few cases) \$75. Lot of 3 coins.

317 1936-P,D,S Cincinnati Set in original black cardboard holder. Mint State 63. Normal light to medium toning typical for the issue. Scotch tape on holder which may have damaged it. Lot of 3 coins.

318 1936-P,D,S Cincinnati Set. Mint State 60 to 63. Brilliant specimens that are matched for surface luster, strike, and appearance. Lot of 3 coins.

319 1936-P,D,S Cincinnati Set. Mint State 60 to 63. Brilliant silvery white luster on all three with toning at the very periphery, probably from an old holder or album page. Lot of 3 coins.



320 1936-D. Cincinnati. PCGS graded Mint State 66. With beautiful greenish to red-orange toning at the rim (from the holder in which it was kept for nearly half a century). Surfaces are a step above the norm in being exceedingly vibrant, unbeset by marks. Superb!

321 Cincinnati Commemoratives, 1936-D and 1936-S. Mint State 60. Lot of 2 coins.

322 1936-S. Cincinnati. PCGS graded Mint State 65. Another first rate Gem Uncirculated Cincinnati, every bit as fresh and attractive as any we have seen in a PCGS Mint State 65 holder. Clearly worth a slight premium over what an average specimen would bring.

323 1936-S. Cincinnati. PCGS graded Mint State 63. Luster, although complete, not as intense or flashy as some but rather muted by light toning.

324 1936. Cleveland. NGC graded Mint State 66. Deep gold and metallic gray toning on obverse; slightly more glowing silvery gold on reverse. The devices are free from unsightly marks, making this a first rate opportunity for the quality minded buyer.

325 1936. Cleveland. NGC graded Mint State 66. Dusky sunset gold to amber toning on both sides representing many years residence in the original holder of issue. Top quality and not often offered.

326 1936. Cleveland. NGC graded Mint State 65. Flashy white luster.

327 1936. Cleveland. NGC graded Mint State 65. One of several having intense white luster.

◆
328 1936. Cleveland. NGC graded Mint State 65. Original pearl gray and pastel toning.

329 1936. Cleveland. Pair: NGC graded Mint State 65 and NGC graded Mint State 64. The Mint State 65 streaked amber brown on the obverse. Lot of 2 coins.

330 1936. Cleveland. NGC graded Mint State 64.

331 1936. Cleveland. Mint State 63.

332 1936. Cleveland. About Uncirculated 50 to Mint State 63. Lot of 21 coins.

FABULOUS MATCHED 1936 COLUMBIA SET

333 1936-P,D,S Columbia, South Carolina Set. NGC graded Mint State 67. Each piece delicately toned; each an absolute *gem* of the first water. It is instructive to see from the Population statistics that the Philadelphia Mint issue is by far the scarcest in this category. It has fewer than half the total graded of the other two mints. Lot of 3 coins.

334 1936-P,D,S Columbia, South Carolina. Mint State 60+. Two pieces brilliant, one toned. Lot of 3 coins.

335 1936-P,D,S Columbia, South Carolina Set. Mint State 60+. Lot of 3 coins.

336 1936-P,D,S Columbia, South Carolina Set. Mint State 60+. Lot of 3 coins.

337 1936-P,D,S Columbia, South Carolina Set. Mint State 60+. Fully brilliant specimens. Lot of 3 coins.

338 1936-D. Columbia, South Carolina. Mint State 65. Lustrous silvery gray surface with light pastel hues and purplish brown. Any marks are microscopic and out of the way leaving the surfaces glimmering and fresh.

339 1936-D. Columbia, South Carolina. Mint State 60+. Lot of 2 coins.



340 1892. Columbian. Mint State 66. Deep Mirror Prooflike. Natural gray toning on both sides, but the fields show a radiance of prooflike reflectiveness seldom found on *any* Columbian. The fields and devices approach reflection, nary a mark is to be found, even under a glass. Certain to be the highlight of an advanced Commemorative collection.

SUPERB UNCIRCULATED 1892 COLUMBIAN HALF DOLLAR



- 341 1892. Columbian. PCGS graded Mint State 65. *Hard white frost* on the obverse and colorful gold, violet, and blue toning on the reverse. Exceptional in every respect and certain to please even the most fastidious Commemorative buyer.



- 342 1892. Columbian. PCGS graded Mint State 65. Exceedingly bright luster places this in the top ranks of handsome appearing Columbian Halves.

- 343 1892. Columbian. PCGS graded Mint State 64. Pale gray to golden toning on either side. All devices are well struck.

- 344 1892. Columbian. NGC graded Mint State 64. With mint vibrancy complemented by original color in and around devices and lettering. Well struck, too, which makes it all the more desirable.

- 345 1892. Columbian. PCGS graded Mint State 62.

- 346 Selection of Columbian Halves: 1892 (5 pieces) and 1893 (5 pieces). Mint State 60 to 63. Lot of 10 coins.

- 347 Assortment of Columbian Halves: 1892 (11 pieces) and 1893 (23 pieces). Extremely Fine 40 to About Uncirculated 50. Lot of 34 coins.

- 348 Group of Columbian Halves with the following breakdown: 1892 (3 pieces) and 1893 (4 pieces). Very Fine 20 to About Uncirculated 50. Lot of 7 coins.

- 349 1893. Columbian. NGC graded Mint State 65. *Prooflike*. Fields on either side are nice and reflective while the surface is covered in iridescent blue toning with amber-red and gray. A gem. Much scarcer than frosted examples and as such deserving a premium bid.

- 350 1893. Columbian. PCGS graded Mint State 64. Deeply toned through natural processes with the underlying luster complete as to high points and any marks few and small.

- 351 1893. Columbian. Two pieces: Mint State 64 and Mint State 60. Lot of 2 coins.

- 352 1893. Columbian. ANA cachet graded Mint State 63. 1935. Connecticut. ANA cachet graded Mint State 64. Both deeply toned. Lot of 2 coins.



- 353 1935. Connecticut. PCGS graded Mint State 66. Faultless light golden color with solid mint luster high points to low. In similarity to other Mint State 66 Commemoratives of this period, a sterling example untouched by cleaning or other impairment.



- 354 1935. Connecticut. NGC graded Mint State 66. Another handsome specimen, smooth and lustrous and toned naturally over both sides. Other than for a tiny "flake" or depression on the reverse rim at the eagle's beak, the surfaces are free of marks or other impairment.

- 355 1935. Connecticut. NGC graded Mint State 65. Smoke gray to golden brown toning with gem surfaces. A well struck representative.

- 356 1935. Connecticut. Mint State 64.

- 357 1935. Connecticut. Mint State 60 to 63. Lot of 5 coins.

- 358 1935. Connecticut. Extremely Fine 40 to About Uncirculated 50. Lot of 2 coins.

- 359 1936. Delaware. PCGS graded Mint State 65. Mostly brilliant except for toning at the rims and wisps of natural haze. Another outstanding example of coin preservation.

- 360 1936. Delaware. PCGS graded Mint State 65. Snow white brilliance with just a touch of silvery-blue color. A gem.



361 1936. Delaware. PCGS graded Mint State 65. Displays natural golden color from the issue holder and superb, satin-finish fields and devices. In short, a *gem*.

362 1936. Delaware. PCGS graded Mint State 64. Lightly toned and, we think, graded on the low side. Examine it and see whether you do not agree.

363 1936. Delaware. PCGS graded Mint State 64. Smooth, satiny, brilliant, with only light velvety toning.

364 1936. Delaware. NGC graded Mint State 64. With a faint blush of color atop fresh and satin-finish luster. The Delaware Commemorative is one of America's favorites because of its consistent high quality and attractive luster.

365 1936. Delaware. NGC graded Mint State 64. Flat off-white toning with the surfaces elbowing close to gem quality.

366 1936. Delaware. Mint State 64. Splendid satin-like mint bloom unique to this design.

367 1936. Delaware Commemoratives. Mint State 60 to 63. Lot of 6 pieces.

368 1936. Elgin. PCGS graded Mint State 66. Lilac-gray toning, more noticeable on the obverse where less of the silvery white frost is able to peek through. Surfaces are immaculate.

369 1936. Elgin. NGC graded Mint State 66. Brilliant with snow white frost—characteristic Elgin luster.

370 1936. Elgin. NGC graded Mint State 66. Characteristic frosty appearance to the "Elgin" luster, with fields and devices crisp and nicely toned. A *gem*.

371 1936. Elgin. PCGS graded Mint State 65. Balanced gray and silvery color, the surfaces pristine and the strike full.

372 1936. Elgin. PCGS graded Mint State 65. Pale original toning atop especially vibrant luster, much brighter than typical Elgin snow-white "frost." A *gem*.

373 1936. Elgin pair. PCGS graded Mint State 65 and PCGS graded Mint State 64. Lot of 2 coins.

374 1936. Elgin Commemoratives. NGC graded Mint State 65. Three superb quality specimens each with splendid luster. Lot of 3 coins.

375 1936. Elgin. Mint State 63. Deep mint frost at typifies the type, with brownish-gold toning around the devices on either side.

376 Group of mostly brilliant Elgins. Mint State 60 to 63. Some nice pieces included. Lot of 9 coins.



377 1936. Gettysburg. PCGS graded Mint State 67. Superbly preserved with deep, deep crimson and gold "tab" toning. Gettysburg Commemoratives, along with a number of others, were mailed to their purchasers in cut-out cardboard holders. The holders usually had spaces for five coins. Even when a single coin was purchased it was put into such a container. And it was the thin cardboard strip covering portions of the (usually) obverse of the coin that protected it from the atmosphere. The toning was acquired on those portions exposed to the air. In this instance, around the rims and one central "spot" from the round hole in the protective strip.

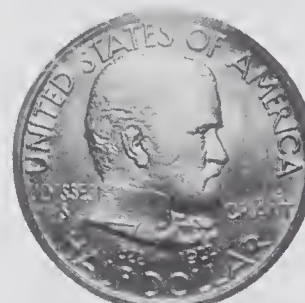
378 1936. Gettysburg. PCGS graded Mint State 65. Purple brown luster at the rims (from the issue card) and exceedingly beautiful white as snow mint silkiness elsewhere. A handsome design made even more enviable by its outstanding preservation.

379 1936. Gettysburg. PCGS graded Mint State 64. Light natural toning on either side with very choice surfaces and luster.

380 1936. Gettysburg. Mint State 63. Other than for a few light scuffs and marks on the portraits, a very choice, rich-with-luster, Commemorative.

381 1936. Gettysburg. Mint State 60+. Slight toning haze but otherwise bright.

382 1936. Gettysburg Commemoratives. Mint State 60 to 63. Lot of 5 coins.



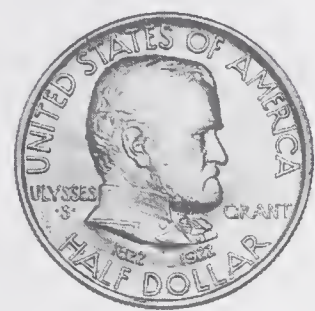
383 1922. Grant. With Star. PCGS graded Mint State 64. Another attractive specimen (see others in the preceding section) and a coin featuring natural toning atop silvery blue luster. The fields display the fewest of marks.

Commemorative Silver



- 384 1922. Grant With Star. Mint State 63+. Semi-transparent smoke gold and blue toning, possibly questionable but with underlying luster nice and the only weakness seen as a bit of dulling on temple of Grant's portrait. By far, the With Star variety of this issue is many times scarcer than that without. The issuing commission decided to add this small device to the obverse in hopes of spurring sales, which were flagging. Only a small number were sold, however, which explains the coin's scarcity today.

- 385 1922. Grant. With Star. Very Fine 30. Cleaned.



- 386 1922. Grant. Mint State 65. Intense mint bloom is here combined with a bold strike, absence of annoying marks, and plenty of "eye appeal." For a Grant Memorial Half Dollar is outshines the great majority of this issue and we expect to see it earn a top bid. A gem.

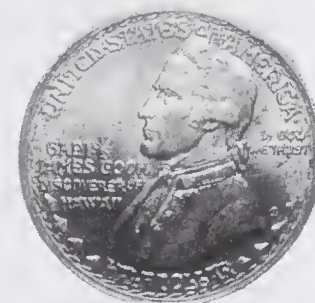
- 387 1922. Grant. PCGS graded Mint State 64. Uniform light golden color.

- 388 1922. Grant. NGC graded Mint State 64. Dull gray toning on both sides, with fields underneath free from the usual hampering abrasions.

- 389 1922. Grant. Mint State 64. Toned at the rim; mint brilliance elsewhere and with a bold portrait of Grant.

- 390 1922. Grant. Mint State 63. Mint bloom with slight trace of toning.

- 391 1922. Grant Commemoratives. No star. Mint State 60 to 63. Lot of 9 coins.



- 392 1928. Hawaiian. PCGS graded Mint State 64. Frosty luster on this near gem Hawaiian, some speckled toning on the obverse, moreso on the reverse. Seldom found better.



- 393 1928. Hawaiian. PCGS graded Mint State 63. Dusky gold and smoke color toning either side of this lustrous, very choice Hawaiian. The devices are all bold, including Cook's wig and shoulder detail, and the Hawaiian chief's feather-encrusted shoulder band and loin cloth. Known as the "Captain Cook Half Dollar" to Hawaiian collectors, the 1928 Hawaii is one of the favorites and a handsome-appearing design.

- 394 1928. Hawaii. Mint State 60. Brilliant. Some scattered hairlines.

- 395 1928. Hawaii. Mint State 60. Shiny surfaces possibly from having been cleaned gently at one time. No doubt will tone in time.

- 396 1928. Hawaii. About Uncirculated 58. Toning at the rims. About 90% of the luster remains although the high points exhibit shininess on the obverse, possibly from having been wiped with a cloth.

- 397 1928. Hawaiian. About Uncirculated 55. A touch of dullness in the luster but there is still 99% of the bloom still present including the high points. One of the few Commemoratives struck in 1928, the Hawaiian has long been sought after for its low mintage and interesting design.

- 398 1928. Hawaii. About Uncirculated 50. Cleaned at one time leaving fields and devices shiny.



- 399 1935. Hudson. NGC graded Mint State 66. With extensive pastel gold to smoky silver-gray toning from the issue card. Surfaces beneath abound in mint frost while the devices are mostly free of the usual light ticks and nicks. A first rate gem worthy of a similarly first rate collection.

- 400 1935. Hudson. NGC graded Mint State 65. Fully lustrous and with a bare wisp of toning (pearl-blue). A scarce issue regardless of condition made even better due to the superb grade.



- 401 1935. Hudson. Mint State 63. Original (and beautiful) pink and gold and pastel blue toning as acquired over years and years. Without a doubt this handsome Hudson has never been dipped or cleaned but is instead in its mint-original condition. Give it the bid it deserves!
- 402 1935. Hudson. PCGS graded Mint State 62. Surfaces in full brilliance without toning. Would be sharply struck were it not for minor weakness on the body and face of King Neptune.
- 403 1935. Hudson. Mint State 60+. Light off-white toning over frosty mint bloom.
- 404 1935. Hudson. Mint State 60+. Brilliant surface throughout and with minimal light contact marks. One of the scarcer, more popular types.
- 405 1935. Hudson. Mint State 60. Some hairlines evident on the obverse while the centermost sail with some luster breaks.
- 406 1935. Hudson. Mint State 60. Brilliant and a little shiny as it may have been lightly wiped.
- 407 1924. Huguenot. NGC graded Mint State 66. On the verge of perfection! A supremely white, mint-fresh bright specimen to grade any first class set of Commemoratives.
- 408 1924. Huguenot. NGC graded Mint State 65. Dusky white toning atop outstanding mint frostiness. A full strike completes the picture.
- 409 1924. Huguenot. PCGS graded Mint State 64. Silvery white brilliance with great "look."
- 410 1924. Huguenot. NGC graded Mint State 64.
- 411 1924. Huguenot. NGC graded Mint State 64. Dusky gray toning with a few hairline streaks on the obverse.
- 412 1924. Huguenot-Walloon. Mint State 63. Frosty mint bloom slightly tempered on the highest portions but without rim problems, without unsightly marks. This is the only Commemorative issue for the year 1924.
- 413 1924. Huguenot group. About Uncirculated 50 to Mint State 63. A few have toned but most are brilliant. Lot of 13 coins.
- 414 1946. Iowa. NGC graded Mint State 66. Absolutely no toning had begun to form before this was put into the protective NGC holder.

- 415 1946. Iowa. NGC graded Mint State 66. Natural original light toning had begun to form before the coin was set into its protective NGC holder.
- 416 1946. Iowa. Mint State 65. A coin in its full blush of mint freshness.
- 417 1946. Iowa. Mint State 65. Lot of 2 coins.
- 418 1946. Iowa. Mint State 64. Golden champagne toning on either side.
- 419 1946. Iowa. Mint State 63 to 64. Three brilliant pieces and one toned. Lot of 4 coins.
- 420 1946. Iowa. 1937. Roanoke. 1934. Texas. Mint State 63. Lot of 3 coins.



- 421 1925. Lexington. NGC graded Mint State 66. Colorful toning, much better than that usually seen on this issue. Be sure to view this to see if it would fill that void in your collection.
- 422 1925. Lexington. PCGS graded Mint State 65. Typical Lexington-Concord golden toning. A pristine example.



- 423 1925. Lexington-Concord. NGC graded Mint State 65. Semi-transparent silvery and blue toning which comes from the small wooden slide-box in which Lexingtons were issued. Such color gives it a sense of freshness and originality.
- 424 1925. Lexington. Mint State 64. Pale amber toning atop smooth mint luster, the kind of luster that suggests that this coin has been carefully preserved since it was first issued. Choice, verging on gem quality.
- 425 1925. Lexington group. About Uncirculated 50 to Mint State 64. Lot of 13 coins.

Commemorative Silver



426 1918. Lincoln-Illinois. PCGS graded Mint State 67. Luster that dances and skips across the field as the coin is rotated beneath a light. All surfaces are pristine; meanwhile, the strike on this early Commemorative is bold throughout. Indeed, the artist's workmanship on Lincoln's portrait is what makes the design so alluring to collectors since every hair wave is clearly delineated as well as the somber expression on the martyred President's face as though the man were under the great weight of his office.

◆
427 1918. Lincoln-Illinois. NGC graded Mint State 65. Speckled gray and gold toning, essentially light "antique gray."

428 1918. Lincoln-Illinois. PCGS graded Mint State 64. Deep charcoal gray to black "tab" toning (unusual, since the Lincoln Commemorative was not issued in a tab holder). The collector may want to examine this Lot first before bidding.

429 1918. Lincoln-Illinois. PCGS graded Mint State 64. Light, slightly hazy toning color on either side, the "cartwheel" sheen of luster shining through. Well struck.

430 1918. Lincoln-Illinois. NGC graded Mint State 64. White cartwheel luster.

431 1918. Lincoln-Illinois. ANA cachet graded Mint State 64. A dollop of toning at the rims but overall fresh and frosty white.

432 1918. Lincoln-Illinois. Mint State 63.

433 1918. Lincoln-Illinois assortment. Very Fine 20 to Mint State 63. A variety of grades. Lot of 12 coins.

434 1918. Lincoln-Illinois. Very Fine 20 to Extremely Fine 40. Some with marks. Lot of 4 coins.

435 1936. Long Island. PCGS graded Mint State 65. Deep sunset gold to orange intermixed with mottled charcoal gray. Not unattractive, but should be inspected before bidding.

436 1936. Long Island. PCGS graded Mint State 65. Honey gold toning around the devices with neutral gray elsewhere. Gem quality.

437 1936. Long Island. PCGS graded Mint State 64. Characteristic full mint luster beneath attractive pastel golds and lilacs with a splash of sky blue.

438 1936. Long Island pair. PCGS graded Mint State 64. Lot of 2 coins.

439 1936. Long Island. NGC graded Mint State 64.

440 1936. Long Island assortment. Mint State 60 to 63. Lot of 20 coins.

441 1936. Lynchburg. NGC graded Mint State 65. Snow white luster without toning graces this high quality Lynchburg Commemorative.

442 1936. Lynchburg. NGC graded Mint State 65. Squarely within the gem class and exhibiting neutral gray toning.

443 1936. Lynchburg. PCGS graded Mint State 64. Delicate silver-gray to golden toning.

444 1936. Lynchburg. Mint State 64. Variegated gold and gray color having a mildly dappled effect. The fields, the portrait, and the rims are all unmarred by blemishes and so place the coin well within its high grade category.

445 1936. Lynchburg pair. Mint State 63. Lot of 2 coins.

446 1936. Lynchburg group. Mint State 60. One shiny from cleaning; one toned; two brilliant. Lot of 4 coins.

MAGNIFICENT 1920 MAINE
MINT STATE 67



- 447 1920. Maine. PCGS graded Mint State 67. Sinful amounts of "hard white" luster on either side, silvery white in its elegance, close to absolute perfection in its condition. It would take some doing to find this Maine's equal; indeed, so fantastic is its state of preservation, so intense and blinding its luster, that we take this opportunity to advise bidders that it may very well be the *Finest Known*. Certainly it is tied with just a few others for finest graded.

The latest combined PCGS and NGC census statistics seem to confirm the extraordinary status of the 1920 Maine since only 6 examples have been graded Mint State 67, with none higher.

The State of Maine celebrated its 100th anniversary in Portland. Rep. John A. Peters submitted a sketch of the coin and Anthony de Francisci (Peace Dollar designer) made the original models from the sketch. Either George T. Morgan or John R. Sinnock completed the dies from the Peters/de Francisci design. For the obverse, the state seal, with a pine wreath to go along with Maine's "Pine Tree State" nickname. Of 50,000 struck, a portion went into circulation as unsold; hence, the Very Fine and Extremely Fine survivors.



- 448 1920. Maine. NGC graded Mint State 66. A blend of golden amber to steel and blue iridescence. All devices are bold as well as frosty while the fields lack the often-seen marks and hairlines. In short, *superb!*

- 449 1920. Maine. PCGS graded Mint State 65. Dusky natural toning over decidedly superior heavy mint frost. All devices come well struck and the fields are fully within the Gem class in featuring few surface abrasions. A coin that traces to the Floyd Starr collection sold by Stack's in 1992.



- 450 1920. Maine. NGC graded Mint State 65. Complete luster without intervening toning to obscure the resplendent brilliance. A gem.

- 451 1920. Maine. NGC graded Mint State 64. Brilliant, with no vestige of toning.

- 452 Pair of disassociated issues: 1920. Maine. NGC graded Mint State 64. 1936-D. San Diego. NGC graded Mint State 65. Lot of 2 coins.

- 453 1920. Maine. NGC graded Mint State 63. A touch of color at the rim; white with frost elsewhere.

- 454 NO LOT.

- 455 1920. Maine. Mint State 60 to 63. One of these is moderately well toned. Lot of 3 coins.

- 456 1920. Maine. About Uncirculated 55. Lot of 2 coins.

- 457 1920. Maine. About Uncirculated 50 to Mint State 60. Lot of 8 coins.

- 458 1934. Maryland. PCGS graded Mint State 66. An important offering in this stellar condition. Surfaces are exceptional and toned medium lustrous gray with gold and rose undertones.



459 1934. Maryland. PCGS graded Mint State 65. As brilliant and attractive as any Maryland offered and sure to please because of its gem quality.

◆ 460 1934. Maryland. NGC graded Mint State 65. Medium to deep gray and pewter-gold toning with all devices sharp, including the cheek, nose, and hair on the left which can, and indeed often does, come softly struck.

461 1934. Maryland. PCGS graded Mint State 64. Untoned mint brilliance throughout. Attractive and desirable.

462 1934. Maryland. PCGS graded Mint State 64. Pale golden toning, more developed near the rims.

463 1934. Maryland. NGC graded Mint State 64. Well struck on the nose and cheek; flat gray-gold toning on either side.

464 1934. Maryland. Mint State 64. A few light facial marks keep this from the gem grade. The luster, everywhere present, is silvery white and, in the parlance of the trade, "fresh."

465 1934. Maryland. PCGS graded Mint State 63.

466 1934. Maryland assortment. Mint State 60 to 63. Lot of 6 coins.

467 1934. Maryland Commemoratives. About Uncirculated 50 to Mint State 60. Lot of 4 coins.

468 1921. Missouri 2x4. PCGS graded Mint State 62. With the surfaces fully brilliant all of the design elements are clearly expressed. And unlike many of these Missouri Commemoratives, the strike is very sharp on the frontiersman's cap as well as the two figures on the reverse. Should elicit interest from collectors of this popular series.

469 1921. Missouri 2x4. About Uncirculated 55. Over 95% luster with deep toning at the rims and one or two splotches of color on the reverse. Scarcer of the two varieties.

GEM UNCIRCULATED 1921 MISSOURI HALF DOLLAR



470 1921. Missouri. PCGS graded Mint State 65. Light silver-gray toning over exceptional heavy mint frost. All devices, all open areas in the field, are bursting with this resplendent luster, while any marks are so tiny as to be of little consequence. The only one we can locate for identification purposes is an angled nick at the hip of the frontiersman on reverse.



471 1921. Missouri. PCGS graded Mint State 64. An issue seldom found so bright and lustrous, with the fields and all devices totally devoid of obscuring oxidation thus leaving all design features bold. Two areas to examine on high quality Missouris are the cheek on the frontiersman (which often receives abrasion) and the shoulder and back of the same frontiersman standing on the reverse pow-wowing with the Indian chief. In the present instance both these key points are lustrous and unimpaired.



472 1921. Missouri. PCGS graded Mint State 64. Another very choice specimen that exhibits mint frost overlaid by natural off-white toning. Many collectors find it difficult to find a Missouri when the time comes. We advise bidders to get a jump on the gun but placing their bids now.



- 473 1921. Missouri. PCGS graded Mint State 64. Another outstanding Missouri Half Dollar. The fields and devices are exceedingly frosty, just as the coin was made, just as it was meant to remain! Does your set require a great looking specimen? If so, you have several gorgeous examples from which to choose, with the coin offered here in a grade a large number of collectors are seeking.
- 474 1921. Missouri. Mint State 60. Lightly toned on the obverse but with the reverse in untuned brilliance. Strike is below rather than above average for the issue, with minor weakness on the reverse pioneer figure. This is contrasted by a sharper than normal raccoon skin cap on the same pioneer on the obverse, however, thus netting out a solid Mint State 60 designation.
- 475 1921. Missouri. About Uncirculated 58. 1915-S. Panama-Pacific. About Uncirculated 55. Both pieces light to moderately toned. Lot of 2 coins.



- 476 1923-S. Monroe. PCGS graded Mint State 65. Beautiful natural toning devoid of imperfections. A lustrous, well struck example that would fit into any superb gem set.
- 477 1923-S. Monroe. NGC graded Mint State 64. Intense white luster unminimized by oxidation color.
- 478 1923-S. Monroe. Mint State 64. Heavy with snow white frostiness from top to bottom, head to toe. Even the facial features on the conjoined busts come frosty. This in itself is a rarity since the Monroe Doctrine Half Dollar almost invariably shows scruffy high points. Choose your bids wisely since there will be competition.
- 479 1923-S. An even dozen Monroe Doctrine Half Dollars. Mint State 60 or better. Lot of 12 coins.
- 480 1923-S. Monroe Commemoratives. Extremely Fine 40 to About Uncirculated 50. Lot of 9 coins.
- 481 1923-S. Monroe Half Dollars. Very Fine 20 to About Uncirculated 50. Lot of 12 coins.



- 482 1938. New Rochelle. NGC graded Mint State 66. Prooflike. One of a limited number of prooflike examples seen of this scarce Commemorative. Evidently the mint processed some of the dies with closer attention to detail than the rest. The resulting coin shows this exactitude. Lightly toned; glistening. A gem! Only 23 having prooflike field graded, with 6 higher.
- 483 1938. New Rochelle. Mint State 65. Silvery white mint radiance having satin finish typical of this design. While the total of gem specimens is unknown there are certainly fewer available year by year because of the natural processes of attrition. That offered is an impeccable gem.
- 484 1938. New Rochelle. Mint State 65. A little bit of natural honey gold color at the rims attests to the mint-fresh, "out-of-the-box" quality.
- 485 1938. New Rochelle. NGC graded Mint State 64. Prooflike. Scarcer variety in which the dies were prepared with a semblance of prooflike finish and this was imparted to the coin during striking.
- 486 1938. New Rochelle. Mint State 63. Prooflike fields as seen on a small percentage of the issue; light marks.
- 487 1938. New Rochelle pair. Mint State 63. Each piece lustrous and bright. Lot of 2 coins.



- 488 1936. Norfolk. PCGS graded Mint State 67. Superb! Our observation of this series is that generally the coins come with nice luster and acceptable surfaces; in the present case, these admirable qualities are magnified to near perfection and we can recommend it fully to any condition-is-crucial collector.



- 489 1936. Norfolk. NGC graded Mint State 67. Lustrous silvery blue color with golden highlights, the surfaces pristine and unsullied. The Norfolk Commemorative is among those that regularly turns up in first rate condition and we do not hesitate to recommend the present coin.

Commemorative Silver

- 490 1936. Norfolk. PCGS graded Mint State 66. Surfaces entirely brilliant and vibrant, with satin-like finish typical of this issue. A problem-free gem.
- 491 1936. Norfolk. NGC graded Mint State 66. Luster and brilliance much more intense than ordinary (Norfolks generally come quite attractive). If your set demands only flashy, no-questions-asked Gems, then consider the present Lot.
- 492 1936. Norfolk. NGC graded Mint State 66. Another dandy specimen, lightly toned so as to somewhat obscure the mint bloom with pearl gray color.
- 493 1936. Norfolk. PCGS graded Mint State 65. Another first-rate Gem that any cultivated collector would find appealing. Mostly brilliant but having a wisp of satiny pearl haze from natural toning processes.
- 494 1936. Norfolk. Mint State 65. Those who are fond of lightly toned coinage will want to inspect this high grade Gem Norfolk. Not only is it fully struck but the surfaces have flattering amounts of eye-appealing mint bloom.
- 495 1936. Norfolk. Mint State 64. Lot of 2 coins.
- 496 1926. Oregon. ANA cachet graded Mint State 65. First year of issue and one that has toned in shades of medium golden brown to blue and iridescent. Well struck on all devices.
- 497 1926. Oregon Trail Commemoratives. Mint State 60 to 63. Lot of 4 coins.
- 498 1926-S. Oregon. NGC graded Mint State 65. Small dark spot on obverse (possibly removable with a solvent) and natural haze elsewhere from storage in a coin envelope or the issue holder.
- 499 1926-S. Oregon. Mint State 63. Mostly brilliant except for a bit of toning at the rims and some across the reverse.
- 500 1926-S. Oregon Trail group. Mint State 60 to 63. Lot of 6 coins.
- 501 1928. Oregon. NGC graded Mint State 66. Light golden toning throughout. A gem.
- 502 Various better date Oregon Trails: 1928, 1936, 1936-S, and 1937-D. Mint State 60 to 63. Lot of 4 coins.
- 503 1928. Oregon. Mint State 60 to 63. Pair of these scarce dates, one of which may have been wiped with a cloth. The other frosty white and attractive. Lot of 2 coins.
- 504 1933-D. Oregon. PCGS graded Mint State 63. A very choice example toned to dusky gray-lilac.
- 505 1933-D. Oregon Trail pair. Mint State 63. The only 1933 issue other than the Lincoln Cent from the Denver Mint. Lot of 2 coins.

- 506 1934-D. NCI graded Mint State 65/65. With pale original toning atop sleek white luster. The few tiny marks on the devices have no effect on either the grade or desirability.
- 507 1934-D. Oregon. PCGS graded Mint State 64. Other than for some light marks on the high points the "hard white" luster is unimpeded and thus nice and frosty. Excellent "eye appeal."
- 508 1934-D. Oregon Trail pair. Mint State 60 to 63. One is shiny while the other sports Arctic white frost. Lot of 2 coins.



- 509 1936. Oregon. NGC graded Mint State 67. It would take a collector a good many months to find a 1936 Oregon Trail with such pizzazz. Well, surprise!—we've several magnificent examples in the sale. The present specimen, smothered in satiny luster and blessed with wisps of golden-hued color, no doubt from the issue holder.



- 510 1936. Oregon. NGC graded Mint State 67. Another spectacular Mint State 67 specimen, this time featuring slightly more toning (slightly opaque) with the underlying surface silvery white and glowing. Any of these would be a treat to own.
- 511 Pair of Oregon Trails: 1936 and 1936-S. Mint State 63. Dusky gray toning, both pieces choice. Lot of 2 coins.
- 512 1936. Oregon Trail Commemoratives. Mint State 63. Lot of 2 coins.
- 513 1936-S. Oregon. PCGS graded Mint State 66. Voluminous (and pleasing satin-textured) mint bloom under a pinch of natural toning. Surfaces are, considering the respectable Mint State 66 grade it received, simply outstanding. And mintage for 1936-S was among the lowest at 5,006.
- 514 1936-S. Oregon. Mint State 63. Four choice examples of this scarce issue. Lot of 4 coins.



- 515 1937-D. Oregon. NGC graded Mint State 67. Collectors who are oriented towards the top end in Commemorative coinage, and who prefer Mint State 67 specimens whenever possible, will want to place their bid on the coin offered. Because it has the largest population in this grade the date fetches "type" price; although *no* Mint State 67 Commemorative can ever really be said to be a "type." All are elusive.



- 516 1937-D. Oregon. NGC graded Mint State 67. Glistening white luster with just a veil of toning. No doubt a mint-fresh coin directly out of its issue holder.

- ◆
517 1937-D. Oregon. PCGS graded Mint State 65. White with satin finish and only just having begun to tone. A gem.

- 518 1937-D. Oregon. NGC graded Mint State 64.

- 519 1937-D. Oregon. Mint State 63. A choice representative sample of this typically well struck, attractive date. Lot of 5 coins.

- 520 1938-P,D,S Oregon Set. PCGS graded Mint State 66. Matched for mint luster, strike, and surface quality. Each coin is a gem; and each has visual appeal that is so very important when the times comes to sell. Lot of 3 coins.

Previously from our Clark Adams sale, October 1992, Lot 866

- 521 1938-P,D,S Oregon Set. The Philadelphia and San Francisco Mint specimens, PCGS graded Mint State 66; the Denver Mint, PCGS graded Mint State 65. Another outstanding quality set, gem specimens all. If you need this low mintage set for your Commemorative collection then place your bid today. Lot of 3 coins.

Previously from our Clark Adams sale, October 1992, Lot 867

- 522 1938. Oregon. PCGS graded Mint State 66. The satin luster only seems muted because the surface is toned; in actuality it is rich and resplendent and clearly above the norm for this type and date. Mintage topped out in 1938 at 6,006.

- 523 1938. Oregon. PCGS graded Mint State 64. Untoned and therefore abounding in satiny brilliance. Another attractive example of the scarce 1938 issue.

- 524 1938-P,D,S Oregon Set. Mint State 63 or better. Each piece is silvery white and frosty with no toning, full strikes, and acknowledged scarcity. The mint struck 6,005 sets. Lot of 3 coins.

- 525 1938-P,D,S Oregon Set. Mint State 63. Another well struck, untoned set of three. All choice and without impairment save for having been dipped. Lot of 3 coins.

- 526 1938-D. Oregon. Mint State 64. With brilliant surfaces.

SUPERB 1939-P,D,S OREGON TRAIL SET



- 527 1939-P,D,S Oregon Set. PCGS graded Mint State 67. Each piece satiny fresh, in full brilliance, and *magnificent!* The devices are boldly rendered including all high points of the Indian's hand and warbonnet as well as the curvature on the conestoga wagon on reverse. Oregon Trails were issued on and off from 1926 through 1939, with the scarcest P-D-S being this one issued in 1939. Only 3,004 were made, and, as of November 1993, the grading services had graded very limited numbers in Mint State 67, generally between 25 and 50 per mint. Collectors who wish to complete a 144-piece set of classic Commemorative silver in museum-quality condition will want to submit their bids. Lot of 3 coins.

- 528 1939-P,D,S Oregon Set. NGC graded Mint State 66, 66, 67. Toned light silver-gray from the issue holder, with all three pieces matched for color, strike, and surface preservation. A superb set! Lot of 3 coins.

GEM UNCIRCULATED 1939-P,D,S OREGON SET



- 529 1939-P,D,S Oregon Set. Graded respectively, NGC graded Mint State 66, 67, 66. Each piece with original "tab" toning; the underlying surfaces immaculate. The 1939 Oregon Set is known for its smooth, satiny luster, its bold relief, and the set offered with this Lot is pristine and original, fresh as can be. Lot of 3 coins.

- 530 1939. Oregon. Mint State 64. Toned at the very rim but otherwise satiny and brilliant. A well struck example and one of only 3,004 minted.

Commemorative Silver

- 531 1939-P,D,S Oregon Set, Mint State 63. Dipped and therefore displaying satin-like brilliance; all devices bold. Lot of 3 coins.



- 532 1939-S. Oregon. NGC graded Mint State 66. Both a low mintage date and mint combination (3,005 mintage) and in exceptional state of preservation. The surfaces come moderately toned in natural gray shades with some tinges of color and are satiny, smooth, and free of blemishes.

- 533 Complete 14-piece Oregon Trail Set, 1926 to 1939-P,D,S in custom lucite holder. Mint State 60 to 65. All having been dipped and/or cleaned at one time and now exhibiting unusual matched toning. The higher relief portions light silvery color; the recesses within legend and design toned in deep shades of gold, blue, and red-brown. Should be inspected before bidding. Lot of 14 coins.



- 534 1915-S. Panama-Pacific Exposition. Mint State 63. A lustrous, highly affordable specimen of this artsy, early Commemorative. The mint pulled out all the stops when designing our early Commemorative coins, with the Pan-Pacificals being among the most original and attractive. If your search for high grade pieces includes one of this type having smooth mint luster, a minimum of marks, and every so slight toning at the periphery, then take heed and award this a generous bid.

- 535 1915-S. Panama-Pacific, Mint State 60. Lot of 3 coins.

- 536 1915-S. Panama-Pacific. About Uncirculated 58. Deep (dusky) gray and gold color on both sides from the issue box.

- 537 1915-S. Panama-Pacific Exposition. About Uncirculated 50. Pair, both cleaned. Lot of 2 coins.

- 538 1920. Pilgrim. NGC graded Mint State 64. With finely speckled toning on obverse. Plentiful mint luster on either side.

- 539 Pair of Pilgrim Half Dollars: 1920 and 1921. Both NGC graded Mint State 64. Matched for toning and surface originality. A nice pair. Lot of 2 coins.

- 540 1920. Pilgrim (2 pieces). Mint State 63. 1925. Stone Mountain. Mint State 63. Lot of 3 coins.

- 541 1920. Pilgrim group. Mint State 63 (one PCGS). Most with varying amounts of toning. Lot of 6 coins.

- 542 1920. Pilgrim. Mint State 63.

- 543 1920. Pilgrim. Mint State 60. Lightly cleaned.

- 544 1920. Pilgrim assortment. About Uncirculated 50 to Mint State 60. Lot of 18 coins.



- 545 1921. Pilgrim. PCGS graded Mint State 66. The better of the two dates of this issue made even more desirable by its needle-sharp perfection. Pearl gray toning intermixes with pastel shades and almost-metallic honey gold; beneath this irrefragable color reside surfaces that are close to perfection.

- 546 1921. Pilgrim. NGC graded Mint State 65. Only slightly toned. Luster complete, top to bottom, with the strike similarly full on the important hat brim, shoulder and arm, and body of ship. Scarcer of the two dates of this type.

- 547 1921. Pilgrim. PCGS graded Mint State 62 and Mint State 60. Lot of 2 coins.

- 548 1921. Pilgrim. Mint State 60+.

- 549 1936. Rhode Island. PCGS graded Mint State 65. Cartwheel luster, white and satiny, with all devices pristine and eliciting that rare look of originality so admired by collectors.



- 550 1936. Rhode Island. NGC graded Mint State 65. Prooflike. An issue that is normally seen with satin-finish luster, in this instance the coin was struck from polished dies giving an altogether prooflike effect to the fields and devices. Much scarcer so as only 13 graded by the service, and 2 higher.

- 551 1936. Rhode Island. NGC graded Mint State 65. A profusion of satin-finish luster without the typical bagmarks on the two figures or their boat. Superb.

- 552 1936. Rhode Island. NGC graded Mint State 65. Luster a bit more subdued than average. Gem quality surface all around.

Commemorative Silver

553 Assortment of Rhode Island Commemoratives: 1936. PCGS graded Mint State 63. 1936-S (4 pieces). Mint State 63 (not encapsulated). Lot of 5 coins.

554 1936. Rhode Island. Mint State 63. Muted gold and silvery color.

555 1936-P,D,S Rhode Island Set. Mint State 63. A mixed set with deep brownish gray toning on one; light milky haze on another; mint brilliance on the third. Lot of 3 coins.

556 1936-P,D,S Rhode Island Set. Mint State 63. Two with toning from the holder; the third dipped and slightly dull on the high points. Lot of 3 coins.

557 1936-P,D,S Rhode Island Sets. Mint State 60 to 63. Lot of 5 complete sets = 15 coins.

558 1936-P,D,S Rhode Island Sets. Mint State 60 to 63. Three complete sets. Lot of 9 coins.

559 1936-D. Rhode Island. PCGS graded Mint State 66. Medium to deep "tab" toning with extra color effects such as magenta. In all ways a superlative example, appreciably better than 95% of surviving numbers.

560 1936-D. Rhode Island. PCGS graded Mint State 66. If you have a fondness for well-kept Commemorative coinage, then this Rhode Island specimen, with its spotless surface and nicely proportioned toning (deeper at the rims; lighter towards the centers) should suit your needs.

561 1936-D. Rhode Island. Mint State 63. 1925. Stone Mountain. Mint State 63. Lot of 2 coins.

562 1936-S. Rhode Island. NGC graded Mint State 64. Toned brownish gray at the edge from having been kept in an original cardboard holder.

563 1937. Roanoke. Mint State 64. Light pastel gold toning with underlying surface quite close to gem quality. The face on Sir Walter Raleigh is particularly free from marks.

564 1937. Roanoke Halves. Mint State 60 to 63. Lot of 3 coins.



565 1936. Robinson-Arkansas. PCGS graded Mint State 65. With correspondingly more "personality" than usual for this type because the surface has toned in a spotlight formation—brilliant centers, iridescence at the periphery.

566 1936. Robinson-Arkansas. PCGS graded Mint State 64. Satisfying mint brilliance.

567 1936. Robinson-Arkansas. Mint State 64.

568 1936. Robinson-Arkansas group. Mint State 60 to 64. Lot of 9 coins.

569 1936. Robinson-Arkansas. Mint State 60 to 63. One having artificial toning. Lot of 2 coins.

570 1935-S. San Diego. PCGS graded Mint State 66. Almost lightning-bright surfaces that pierces through the vaporous veil of toning. Besides having unapproachable luster, this handsome San Diegan possesses gem quality strike and "eye appeal."



571 1935-S. San Diego. PCGS graded Mint State 66. Another top quality specimen that features superb mint bloom (indeed, *frosty* mint bloom) with lovely pastel gold and blue sheen. Pristine in every respect.

572 1935-S. San Diego. NGC graded Mint State 66. Yellow gold toning on the lower half of the obverse, upper portion of the reverse. A frosty delight!

573 1935-S. San Diego. NGC graded Mint State 65. Mint white luster having slightly toned to a silver-blue, the underlying features of superb proportions.

574 1935-S. San Diego. NGC graded Mint State 65. Another excellent specimen, toned in pale shades of gold, lavender, and blue with the luster beneath full and frosty.

575 1935-S. San Diego. PCGS graded Mint State 64 and ANA cachet graded Mint State 63. Lot of 2 coins.

◆
576 1935-S. San Diego. Mint State 64. Frosty and bright.

577 1935-S. San Diego selection. Mint State 60 to 64. Lot of 18 coins.



578 1936-D. San Diego. PCGS graded Mint State 66. Another, as superior as the last and sporting almost-blinding "hard white" luster without a hint of color. A gorgeous example.

579 1936-D. San Diego. NGC graded Mint State 66. One of several indisputably superb San Diego Commemorative Halves we are proud to offer. Surfaces show natural light tone with one small area of deeper brownish color on the reverse.

580 1936-D. San Diego. NGC graded Mint State 66. Much frostier than is normally seen and therefore deserving the Mint State 66 grade. Only light silvery white toning atop crisp mint luster.

581 1936-D. San Diego. NGC graded Mint State 65. Scarcer of the two dates of this issue and a lightly toned example. The only minor weakness in the strike seen on the tower building on reverse.

582 1936-D. San Diego. PCGS graded Mint State 64. Toned a golden-red umber shade from storage in an original holder or issue envelope.

583 1936-D. San Diego. Mint State 63. Silvery white mint bloom everywhere with golden brown toning at the rim.

584 1936-D. San Diego. Mint State 60 to 63. Lot of 5 coins.

585 1926. Sesquicentennial. PCGS graded Mint State 65. Dappled light to medium gray toning with golden undertones. Not often found so fresh, so attractive and mark free. An outstanding gem.

586 1926. Sesquicentennials. NGC graded Mint State 63 and ANA cachet graded Mint State 63. Lot of 2 coins.

587 1926. Sesquicentennial. PCGS graded Mint State 63. Dusky gold to amber toning, the underlying luster being fresh, scintillating.

588 1926. Sesquicentennial. NGC graded Mint State 61. Original toning.

589 1926. Sesquicentennial. Mint State 60. Toned in varying depths of color. Lot of 4 coins.

590 1926. Sesquicentennial Halves. About Uncirculated 50 to Mint State 60. Lot of 11 coins.



591 1935. Spanish Trail. PCGS graded Mint State 66. It is interesting to see the range of toning colors found on Commemorative Halves. The large group of outstanding specimens being offered in this sale offers bidders quite a choice. In the instance of this Spanish Trail, the color is neutral gray with the silvery blue luster as its backdrop. Six, two, and even this toning arose from the coin having been stored in its original envelope until just before it was submitted for grading. It gives a nice balance to the underlying luster.



592 1935. Spanish Trail. PCGS graded Mint State 66. One of a small number of truly excellent specimens of this low mintage issue we offer in the present sale. The fields and devices are almost completely silver-white with the only toning noted at the rims. A highly presentable coin and superb.



593 1935. Spanish Trail. NGC graded Mint State 66. Original toning; exquisite surfaces underlie this and feature full, satin-finish texture without the numerous luster breaks so often found on Spanish Trail Commemoratives.



594 1935. Spanish Trail. Mint State 65. One of the most important Commemorative issues because of its scarcity. And also a key coin because so few unequivocal Gems are accounted for today. Here, the surfaces are a harmonious blend of mint luster and natural light silvery gray toning with just a splash of gold. Any marks are widely separated and affect none of the important design elements. Those who have a passion for superlative quality Commemoratives will want to place a bid.



595 1935. Spanish Trail. NGC graded Mint State 64. Silvery white finish and near-gem surfaces mean that the new owner will never have to seek a better specimen to display the type.

596 1935. Spanish Trail. Mint State 60. Pale golden color with choice luster.

Commemorative Silver

- 597 1925. Stone Mountain. NGC graded Mint State 66. Vestiges of light pearl white toning atop indisputably gorgeous mint luster. The surfaces, the devices, the rims, indeed *everything* is highly flattering to the overall beauty of this well-thought-out Commemorative issue. Not rare as a type but exceedingly scarce with such blemish-free originality.
- 598 1925. Stone Mountain. PCGS graded Mint State 64. Light grayish toning.
- 599 1925. Stone Mountain. Two pieces, PCGS graded Mint State 64; one, PCGS graded Mint State 63. Lot of 3 coins.
- 600 1925. Stone Mountain. Mint State 63. Light and filmy pastel gray to silver toning. The strike is unusually bold.
- 601 1925. Stone Mountain assortment. Mint State 60 to 63. Many having natural color. Lot of 22 coins.
- 602 1925. Stone Mountain Commemoratives. Extremely Fine 40 to Mint State 60. Lot of 20 coins.
- 603 1934. Texas. PCGS graded Mint State 65 and NGC graded Mint State 62. Lot of 2 coins.
- 604 1934. Texas. Mint State 65. Slight weakness on Liberty's breast and knee as sometimes occurs with this type. Luster is complete, however, and is made even more appealing by a vestiges of natural toning.
- 605 1934. Texas Commemoratives. Mint State 60 to 63. Several of these toned at the rims although generally brilliant. Lot of 6 coins.
- 606 1934. Texas. Mint State 60 to 63. Lot of 5 coins.
- 607 1935. Texas. NGC graded Mint State 66. Deeply toned on the obverse; less so on the reverse, with steel blue as the base and other hues attending.
- 608 Variety of Texas Commemoratives: 1935, 1935-D (2 pieces), and 1935-S. Mint State 63. Lot of 4 coins.
- 609 1935-D. Texas. PCGS graded Mint State 65. Light grayish toning with gleaming silvery white luster beneath.
- 610 1936. Texas. PCGS graded Mint State 65. With brilliant white luster having barely begun to tone.
- 611 1936. Texas. Mint State 64. Bright.
- 612 1936-P,D,S Texas Set. Mint State 64. With dusky original color from the holder in which it was issued. Lot of 3 coins.
- 613 Texas Commemoratives from the year of Franklin D. Roosevelt's second presidential election: 1936 (2 pieces), 1936-D (3 pieces), and 1936-S (3 pieces). Mint State 60 to 63. Lot of 8 coins.
- 614 1936-D. Texas. PCGS graded Mint State 64. 1937-D. Texas. PCGS graded Mint State 65. Lot of 2 coins.

- 615 1936-S. Texas. PCGS graded Mint State 65. Matte-like toning. Better than average strike on all key relief areas such as eagle's breast and Liberty's breast and knee.
- 616 1936-S. Texas. NGC graded Mint State 65. Not a drop of toning on this superbly brilliant specimen. The luster with exceptional "flash."



- 617 1937. Texas. PCGS graded Mint State 66. Colorful gold and red in the toning at the periphery; well struck, free from marks, and pleasing to the eye. Never forget, either, that 1937 Texas has a low mintage.
- 618 1937-P,D,S Texas Set. Mint State 65. Matched for strike, luster, toning (light to medium) and irreproachable surface quality. A gem set of this very scarce issue. In all the mint struck and sold 6,571 1937-P,D,S Texas sets. Lot of 3 coins.
- 619 1937-P,D,S Texas Set. Mint State 60 to 63. Another attractive set of handsome Texans. Lot of 3 coins.
- 620 1937-P,D,S Texas Set. Mint State 60 to 63. Lot of 3 coins.
- 621 1937 Texas Commemoratives: 1937, 1937-D, and 1937-S (2 pieces). Mint State 60 to 63. Lot of 4 coins.

A FABULOUS 1938 TEXAS SET



- 622 1938-P,D,S Texas Set. PCGS graded Mint State 67. Rock-solid originality combines with bold devices, light and matched toning, and major visual appeal. Weigh your bids carefully. Weigh them in the light that others will most certainly be aggressive buyers of this set. Lot of 3 coins.
- 623 1938-P,D,S Texas Set. The Philadelphia Mint piece: NGC graded Mint State 66; the Denver and San Francisco pieces, NGC graded Mint State 67. Original toning on all three matched for color and strike as well as luster. Each has great visual appeal. This was the final year of issue of the Texas Commemorative. After having started out with relatively large mintage in 1934 and 1935, totals struck dwindled each year until, at the end, only 3,775 1938 sets were sold. Lot of 3 coins.

Commemorative Silver

624 1938-P,D,S Texas Set. Mint State 63. Hazy toning on all three with choice quality luster, strike, and surfaces. Lot of 3 coins.

625 1938-P,D,S Texas Set. Mint State 63. Lightly cleaned. Lot of 3 coins.

626 1938-S. Texas. PCGS graded Mint State 65. Almost completely brilliant save for toning at the edge. Elusive in all grades; very scarce in gem Mint State 65 condition.



627 1925. Vancouver. NGC graded Mint State 65. Dusky gray to smoke-lilac color on either side with underlying surface perfection seen only in gem quality specimens. Another high grade Vancouver from which to choose.



628 1925. Vancouver. Mint State 65. A strong "cartwheel" effect in the fields denotes this as a mint-fresh Commemorative. Not only do the fields reverberate but the entire design is well executed on either side. The only weakness noted seems to be on portions of the frontiersman's upper torso on the reverse. This, however, is insignificant to the overall gem quality. Let us remind bidders also that the mint struck a mere 14,994 Fort Vancouver Commemorative Halves.

629 1925. Vancouver. Mint State 63. Dusky amber and gray toning on both sides, evenly distributed and free from spotting.

630 1925. Vancouver. Mint State 63. A bit shiny on the high points and with toning at the rims beginning to form.

631 1925. Vancouver. Mint State 60+. Well struck on all devices, especially the upper torso of the frontiersman on reverse (which mainly comes weak).

632 1925. Vancouver. Mint State 60+. Dusky gold and gray toning having just begun to form.

633 1925. Vancouver. Mint State 60+. Brilliant luster.

634 1925. Vancouver. Mint State 60+. Exceedingly brilliant surfaces; well struck, as well.

635 1925. Vancouver. Mint State 60+. Natural original toning.

636 1925. Vancouver. Mint State 60+. Another lustrous, attractive example featuring glittering mint bloom.

637 1925. Vancouver. Mint State 60. Dipped mint brilliance. A scarce type.



638 1925. Vancouver. About Uncirculated 55.

639 1925. Vancouver. About Uncirculated 50. Lot of 2 coins.



640 1927. Vermont. PCGS graded Mint State 66. We are happy to present several attractive Mint State 66 Vermonts for you to bid on. That offered in this Lot has natural toning acquired from its issue card and must have been kept out of the numismatic spotlight since the time it was first sold. It is splendid, spotless, *superb*.



641 1927. Vermont. NGC graded Mint State 66. Dusky gold to gray toning. None of the usual marks on the face of Allen; instead, smooth mint frost covers the face and wig and lends much to the coin's harmonious appearance.

642 1927. Vermont. NGC graded Mint State 66. Near the high end of those seen by the grading services. Natural dusky gold toning graces both sides while all devices, including the highest curls on Allen's wig, are complete.

643 1927. Vermont. Mint State 65. Gorgeous surfaces from center to periphery are evidence of its mint originality. An absence of toning gives full rein to the dancing luster.

644 1927. Vermont. NGC graded Mint State 64. The perfect balance between modest price and mint freshness. Surfaces toned a vaporous lilac color.

645 1927. Vermont. NGC graded Mint State 64.

646 1927. Vermont. Mint State 63. From a well-stocked consignment of Commemoratives, these three Vermonts all have brilliant surfaces. Lot of 3 coins.

647 1927. Vermont. Mint State 60. Most of these dipped and therefore brilliant. Lot of 4 coins.

- 648 1927. Vermont. Mint State 60. Several lightly cleaned, with resultant hair-lines. Lot of 4 coins.
- 649 1946-P,D,S Booker T. Washington Set. The Philadelphia and Denver Mints NGC graded Mint State 65; the San Francisco Mint, NGC graded Mint State 66. Matched sunset gold toning. Beautiful and rarely seen with such vibrancy. Lot of 3 coins.
- 650 Large group of Booker T. Washington Commemoratives: 1946 (12 pieces), 1946-D (2 pieces), and 1946-S (3 pieces). Mint State 60 to 63. Lot of 17 coins.
- 651 Two late-issue sets: 1947-P,D,S Booker T. Washington set and 1952-P,D,S Washington-Carver set. Mint State 63 or better. Lot of 6 coins.
- 652 Booker T. Washington Half Dollars: 1948 (2 pieces), 1948-D (2 pieces), and 1948-S. Mint State 60 to 63. Scarce, low mintage issues. Lot of 5 coins.
- 653 Booker T. Washington Half Dollars: 1949, 1949-D, and 1949-S (2 pieces). Mint State 60 to 63. These include some of the lowest mintage dates in the Booker T. Washington series. Lot of 4 coins.
- 654 1950. Booker T. Washington. NGC graded Mint State 66. Boldly struck and featuring silvery blue toning.
- 655 Booker T. Washington Half Dollars: 1950 (2 pieces), 1950-D (2 pieces), and 1950-S (4 pieces). Mint State 60 to 63. All having brilliant, untuned surfaces. Lot of 8 coins.
- 656 1950-S. Booker T. Washington. NGC graded Mint State 65. Prooflike. Inordinantly brilliant for this normally so-so issue and therefore a coin to consider.
- 657 1950-S. Booker T. Washington. ANA cachet graded Mint State 65. Lot of 2 coins.
- 658 Booker T. Washington group: 1951 (8 pieces), 1951-D (2 pieces), and 1951-S (2 pieces). Mint State 60 to 63. Brilliant, untuned examples; some attractive pieces here. Lot of 12 coins.
- 659 Washington-Carver oddments: 1951-P,D,S and 1953-S. Mint State 60+. Lot of 4 coins.
- 660 1952-P,D,S Washington-Carver Sets. Mint State 60 to 63. Some light and/or dappled toning on several; the remainder brilliant. Lot of 2 sets = 6 coins.
- 661 1952. Roll of Washington-Carver Half Dollars. Mint State 60+. Lot of 20 coins.
- 662 1954-P,D,S Washington-Carver Set. Mint State 63. Dusky golden-red (sunset) toning. Lot of 3 coins.
- 663 1954-S. Washington-Carver Half Dollars. Mint State 60. Some light hair-lines. Lot of 5 coins.

LOW POPULATION 1936 WISCONSIN MINT STATE 68



- 664 1936. Wisconsin. PCGS graded Mint State 68. **Superb!** Besides having an extremely low population of just 4 graded (none higher), the Wisconsin herein offered sports stunning, absolutely *stunning* mint bloom. Silvery white to silver-blue with the barest wisp of toning, the luster is incredibly intense. Moreover, the fields are downright immaculate! Bidders had better throw away the price guides when composing their bids for otherwise they will find themselves well behind the competition when the action starts.
- 665 1936. Wisconsin. PCGS graded Mint State 67. Nearly in the same league as the Mint State 68 offered a moment ago and a glittering, white-as-snow example exhibiting untarnished mint brilliance. Do not miss it!
- 666 1936. Wisconsin. PCGS graded Mint State 66. Gleaming silvery white mint bloom which transcends fully 90% of surviving Mint State Wisconsins.
- 667 1936. Wisconsin. NGC graded Mint State 65. Dusky golden color on either side with the underlying surfaces gem quality all around.

Commemorative Silver

- 668 1936. Wisconsin. Mint State 65. Full coruscating luster on either side which tells us the previous owners of this Wisconsin Half Dollar took great care to see that it remained in original condition. You, too, will admire its uncommonly fresh condition.
- 669 1936. Wisconsin. PCGS graded Mint State 64. Dappled toning around legends.
- 670 1936. Wisconsin Half Dollars. PCGS graded Mint State 64 and NGC graded Mint State 64. Lot of 2 coins.
- 671 1936. Wisconsin. NGC graded Mint State 64. Fully brilliant without spots or toning to obscure the flash of mint luster.
- 672 1936. Wisconsin. NGC graded Mint State 64. One of several extremely high quality Wisconsins from which to choose.
- 673 1936. Wisconsin. Mint State 65. Lot of 3 coins.
- 674 1936. Wisconsin. Mint State 63. Several Lots of attractive Wisconsin Half Dollars from which to choose. Those offered here have light to medium toning. Lot of 3 coins.
- 675 1936. York. NGC graded Mint State 66. Truly a gem specimen and filled to overflowing with silvery blue to pinkish gray toning that is evenly balanced over both sides.
- 676 1936. York. NGC graded Mint State 65. Dusky gray and gold toning, more likely than not from long storage in an issue card. Superb quality fields and devices beneath.
- 677 1936. York. Mint State 65. With untouched silvery-white color showing just a film of natural toning.
- 678 1936. York. PCGS graded Mint State 64 and NGC graded Mint State 64. Lot of 2 coins.
- 679 1936. York Commemoratives. Mint State 60 to 63. Several lightly cleaned leaving them with shiny surfaces. Lot of 5 coins.
- 680 Complete 144-piece set of Commemorative Halves. Extremely Fine 40 to Mint State 60 or better. Most are in Mint State condition and it appears the majority are bright (dipped). Except for the 1921 Alabama which is whizzed, the remainder of the pieces retain original surfaces. A choice set for someone who wants instant gratification. Lot of 144 coins.
- 681 1925. Norse-American. Thick planchet. Mint State 63. Full mint brilliance with only the beginnings of toning at the rim. Years ago there was a hole provided for both Norse-American pieces, thick and thin, in Wayte Raymond albums. Unfortunately, when Whitman Company took over the duty of providing collector albums, they discontinued them. While technically medals and not coins, Norse-Americans have nevertheless been collected right along with the rest of our Commemorative coinage.
- 682 1925. Norse-American medal. Thin. Mint State 63. Minor strike weakness on high points.
- 683 1925. Norse-American medal. Thin. Mint State 63.
- 684 1925. Norse-American medals. Three examples on thick planchet. Mint State 60 or better. Lot of 3 medals.
- 685 1925. Norse-American medals. Three examples on thick planchet. Mint State 60 or better. Lot of 3 medals.
- 686 1925. Norse-American medals. Three examples on thick planchet. Mint State 60 or better. Natural light toning on two. Lot of 3 medals.
- 687 1925. Norse-American medals. Thin. Mint State 60 or better. Lot of 2 medals.
- 688 1925. Norse-American medals. Thin. Mint State 60 or better. Lot of 2 medals.

SESSION TWO

February 1, 1994

Promptly at 9:00 A.M.

Lots 689 thru 1436

Patterns



- 689 1854. Pattern Cent. Judd-161. Rarity-5. Bronze. Plain Edge. NGC graded Proof 65. Red and Brown. A gorgeous cameo-appearing specimen with quantities of red mint color in the fields and devices. Further, the fields are utterly immaculate! They outshine better than 99% of existing specimens and should provide the new owner hours of enjoyment. A splendid Pattern issue that any serious buyer will want to bid on.



- 690 1858. Pattern Cent. Judd-191. Rarity-5. Copper-nickel. Plain Edge. Brilliant Proof 60+. Pattern of Longacre's familiar large flying eagle (as used on Cents of 1856-1858) mated to a reverse that was later adopted for 1859 Indian Cents. Light hairlines but well struck and attractive.



- 691 1858. Pattern Cent. Judd-208. Rarity-4. Copper-nickel. Plain Edge. About Uncirculated 50. Historic "transitional" issue. Well struck and affordable.



- 692 1859. Pattern Cent. Judd-228. Rarity-1. Copper-nickel. Plain Edge. Brilliant Proof 63. Faint hairlines along with a shallow depression or ding in the obverse field. Another popular transitional coin. In the instance of Judd-228, a regular-issue 1859 obverse is combined with a reverse adopted in 1860.



- 693 1859. Pattern Cent. Judd-228. Rarity-1. Copper-nickel. Plain Edge. Mint State 64. A blend of cartwheel reflection and semi-prooflike mirrors provide a unique "sheen" to the luster. Very, very attractive.



- 694 1859. Pattern Cent. Judd-228. Rarity-1. Copper-nickel. Plain Edge. Mint State 63. Dusky toning underneath which a small mark by the ear. This is the popular "transitional" Indian Cent with obverse as in 1859 coupled to the reverse adopted the next year.



- 695 1884. Pattern Cent. Judd-1721. Rarity-6. Nickel. Plain Edge. PCGS graded Proof 65. Yes, a Gem Brilliant Proof example, fresh and needle-sharp, abounding in sparkling mint bloom. The Rarity-6 rating means that only 13 to 31 are known; it is highly probable that fewer than 5 or 10 gems can be accounted for today, however. (Topped only by a Proof 67 graded by PCGS.)

In PCGS holder #6166290.



- 696 1871. Pattern Three-cent Silver. Judd-1047. Rarity-7. Copper. Plain Edge. NGC graded Proof 63. Red and Brown. Regular dies trial piece struck in copper. Deep, dusky mint red color.



- 697 1868. Pattern Nickel. Judd-624. Rarity-7. Nickel. Plain Edge. Broad planchet. NGC graded Proof 65. Extremely wide rims on this unusual Pattern piece. The devices, richly endowed with mint frost, seem to stand up off the mirror field as though in high relief. Everything is outstandingly beautiful; mint-fresh, brilliant, unimprovable. An identically graded specimen appeared in our February 1993 sale (Lot 1149) and realized \$3,520.

In NGC holder #247131-008.



- 698 1881. Pattern Nickel. Judd-1671. Rarity-6. Nickel. Plain Edge. NGC graded Proof 65. Lightly toned surfaces; strong cameo contrast gives it an impressive appearance. This is one of a short run of Pattern Nickels for the proposed Liberty Head design. The reverse, in keeping with the mint's simplification process of the time, consists of a bare Roman V within a wreath of cotton and corn.



- 699 1883. Pattern Nickel. Judd-1712. Rarity-5. Nickel. Plain Edge. PCGS graded Proof 65. Strong cameo contrast with the head of Liberty being white and satisfyingly beautiful against the deeper reflective mirror surface. A gem, in other words, and certainly worth considering.

LOW POPULATION 1884 J-1724 NICKEL



- 700 1884. Pattern Nickel. Judd-1724. Rarity-7. Nickel. Plain Edge. PCGS graded Proof 66. **Population: 6.** One of the famous "perforated" Pattern Nickels and a great rarity. PCGS has graded a total of 6 of these in Proof 66 (3 higher) making it also a low population rarity. The surfaces, golden toned and impeccable, reflect light like a deeply reflection pool of water. We can recall offering only one example in higher grade, that being a PCGS Proof 67 in our February 1993 sale (Lot 1153).

In PCGS holder #1333936.



- 701 1896. Pattern Nickel. Judd-1770. Rarity-5. Nickel (non-magnetic). Plain Edge. Mint State 60. An issue struck pursuant to a resolution passed by the House of Representatives June 9, 1896 requesting the Treasury to report on the merits and advantages of various new alloys for coinage. A variety of nickel-copper experiments were performed using various percentages of the two metals. As it is virtually impossible to separate these types by weight and color alone they are all combined into one Judd category, #1770. (See pp. 207 to 209 of Judd.)

POPULATION: 1, 1871 J-1062 HALF DIME



- 702 1871. Pattern Half Dime. Judd-1062. Rarity-7. Silver. Reeded Edge. PCGS graded Proof 65. *The Finest Graded, Population: 1* Longacre's graceful seated Indian Princess design combined with the regular Half Dime reverse of 1871. The entire coin toned light silver-gray with blue iridescence around devices. In this grade, the Finest Graded and probably also the Finest Known.

In PCGS holder #8335091.

POPULATION: 1, 1871 J-1068 HALF DIME



- 703 1871. Pattern Half Dime. Judd-1068. Rarity-7. Silver. Reeded Edge. PCGS graded Proof 65. *The Finest Graded, Population: 1.* The second Gem toned Proof Seated Half Dime Pattern by Longacre featuring his Indian Princess. In similarity to the Judd-1062 just offered, the present Judd-1068 is the highest example graded. Because of its population of 1 (with none higher) it may very well be the Finest Known and should be bid upon bearing this in mind.



- 704 1870. Pattern Dime. Judd-706 (misattributed by PCGS as Judd-702). Rarity-6. Aluminum. Reeded Edge. PCGS graded Proof 64. One of the petite STANDARD SILVER coins and a choice example. Only minor aluminum oxidation at the rims.

The theory behind these petite STANDARD SILVER patterns was to introduce subsidiary coins into circulation. In effect, it was hoped underweight pieces could be used to replace the mess of Fractional Currency then clogging the streams of trade. Why reduce the weight? The intention was to prevent hoarding and exportation as was occurring to our regular issues then being struck. Fortunately this theory never made it into practice; by 1878, gold had returned to par against paper money and small change once again streamed into the country as the squeeze abated.



- 705 1870. Pattern Dime. Judd-837. Rarity-6. Silver. Reeded Edge. PCGS graded Proof 63. Fully brilliant. Design by James Barton Longacre.

Nearly every design by mint engraver James B. Longacre for a Liberty head uses the identical portrait. However, this is often obscured by his the artist's choice of headgear: feathered headdress, Liberty cap, hair tied in a bun at back; and several varieties with coronet above the brow. The present rendition, that having Liberty wearing a "night cap" with its top angled forward and stars on the headband, is one of Longacre's finest. Isn't it a shame it never made it onto a regular issue.



- 706 1871. Pattern Dime. Judd-1082. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 62. Areas of aluminum erosion at upper torso of Liberty and portion of globe; lower wreath. Light hairlines. The Longacre design with 13 stars around the margin.

SUPERB 1874 JUDD-1355 PATTERN 20¢



- 707 1874. Pattern Twenty Cent Piece. Judd-1355. Rarity-6. Copper. Plain Edge. NGC graded Proof 65. Red and Brown. Joseph Alexis Bailly's petite design for the Twenty Cent denomination (which was bested by Longacre's). Deep mint red complements iridescent brown and blue to please even the most exacting Pattern specialist's eye. Truly a gem!

In NGC holder #219970-003.

Previously from our October 1990 sale, Lot 1860, where it was repurchased by the consignor



- 708 1875. Pattern Twenty Cent. Judd-1412. Rarity-6. Copper. Plain Edge. PCGS graded Proof 65. Red and Brown. Regular dies trial piece struck in copper. Deep mint red around stars and legends.



- 709 1870. Pattern Quarter Dollar. Judd-888. Rarity-6. Silver. Reeded Edge. PCGS graded Proof 65. *Low population of 3.* A stunningly beautiful Pattern coin! Surfaces are toned deep blue and lavender-gray. And because Liberty was so nicely frosted by the die maker, her portrait gives a cameo appearance against the reflective field. In short, the coin is a superb gem. The PCGS census is equally brief: 1 graded, none higher. Provided no others come along to elbow it out (a low possibility) it will continue to rein as the Finest Graded, and in all likelihood, the Finest Known.

In PCGS holder #5182608.



- 710 1870. Pattern Quarter Dollar. Judd-888. Rarity-6. Silver. Reeded Edge. PCGS graded Proof 62. Minor surface marks and evidence of having been cleaned. A scarce STANDARD SILVER Pattern.



- 711 1838. Pattern Half Dollar. Judd-73. Rarity-6. Silver. Reeded Edge. 13.01 grams. Brilliant Proof 63. Especially attractive bust of Liberty that is frosted against a nice reflective field. Designs combine Christian Gobrecht's flying eagle with William Kneass's stylish head of Liberty. (Kneass had passed on in 1835 and it is thought the obverse die was prepared prior to his death and held aside until coinage in 1838.)

GEM PROOF 1838 JUDD-78 HALF DOLLAR



- 712 1838. Pattern Half Dollar. Judd-78. Restrike. *Rarity-8.* Copper. Reeded Edge. PCGS graded Proof 65. Red and Brown. Last sold in RARCOA's session of Auction '90 where it was described as "Gobrecht's design. Obverse: Liberty seated on a rock, holding a pole with liberty cap in the left hand and supporting a shield inscribed LIBERTY with the right; 13 stars around; 1838 below. Reverse: Eagle holding an olive branch and four arrows. Straight date, rusted die. RARITY 8. Graded PR65RD by PCGS, though we must add that it is mostly red with just hints of being slightly subdued."

Identifying feature: area of speckling in field to left of Liberty's shoulder. In PCGS holder #4154945.

Previously from RARCOA's session of Auction '90, Lot 881, \$14,000; earlier in Auction '81, Lot 316, \$4,200



- 713 1859. Pattern Half Dollar. Judd-237. Rarity-4. Silver. Reeded Edge. Brilliant Proof 60+. Evidence of die rust or deterioration on reverse ("muddy" appearance to the wreath and a small raised rust area at 12:00). Obverse design by Paquet includes his distinctive trademark of tall, thin letters in legend. Reverse is by Longacre.

ONLY 2 KNOWN 1876 JUDD-1456 HALF DOLLARS



- 714 1876. Pattern Half Dollar. Judd-1456, Rarity-8. Copper. Reeded Edge. PCGS graded Proof 65. Red and Brown. *Only 2 known.* The finer of the two known (the other being in PCGS Proof 64 holder). Regular dies trial piece in copper. Superb! The coin glows with blazing mint red; so fiery bright that it can only have been salted away at the time it was struck. Rarely do we offer a more original, more attractive off-metal Pattern like this. We think bidders will agree.

In PCGS holder #5078014.

Previously from our Heifetz Sale, Lot 3270, where it was repurchased by the consignor

RARE GOBRECHT SILVER DOLLAR PROOF



- 716 1839. Gobrecht Dollar. Judd-104. Restrike. PCGS graded Proof 63. Viewed by most collectors as a Pattern issue and so listed in the Judd reference as Rarity-6 (restrike). The dies are aligned in medal-fashion, the opposite of typical coin alignment. Surfaces top to bottom smothered in smoke-gray color with vestiges of golden iridescence when the coin is angled in the light. No identifying features such as marks or discoloration, which is a plus, and choice, reflective fields, which is an additional "plus."

As described by Judd in his introduction to the 1836 issue, "Mr. Patterson, the director of the Mint, was so highly pleased with the workmanship of the dies that he insisted that Mr. Gobrecht should have his name upon it. In accordance with the request, Mr. Gobrecht inserted it between the date and the base of the design. 'The press in discussing the merits of this pattern piece, made some uncalled for remarks about the conceited German putting his name so conspicuously on the coin, and it hurt the old gentleman's feelings so much, that he immediately after reading this criticism, took his name off the die. Mr. Patterson, however, still insisted that it should be on the dollar and it was then put on the base of the figure of Liberty, but in such small letters as to be scarcely discernible to the naked eye.'" However, the issues of 1838 and 1839 dropped the designer's name. No explanation has been given why.

In PCGS holder #2509213.

FINEST GRADED 1882 J-1701 "SHIELD EARRING"



- 715 1882. Pattern Half Dollar. Judd-1701. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 66. Red and Brown. Fiery red color around the periphery as well as highlighting the devices of Liberty and eagle, with scrumptious light reddish brown elsewhere. The highest points also glow with tinges of magenta and blue. *The finest graded and, by process of elimination, the Finest Known Judd-1701.* Indeed, the only other examples graded by PCGS are single Proof 65 Brown and Proof 65 Red and Brown specimens, for a total of 3. There are none with NGC cachet.

It stands to reason that with so few made in the first place (Rarity-7 = four to 12 known), and only 3 graded in all categories as of November 1993, that recent auction appearances are few and far between. We list two: (1) Bowers' 7/82:254, "Proof 65", no price available; (2) Heritage's 7/93:7763, PCGS Proof 65 Red and Brown. Unsold.

One minute spot above one in date as a diagnostic. Otherwise, coin in PCGS holder #7127773.



- 717 1867. Pattern Silver Dollar. Judd-592. Rarity-7. Copper. Reeded Edge. Brilliant Proof 63. Red and Brown. Regular dies trial piece struck in copper. Mint red around stars, letters, and devices with light red-brown color elsewhere. A choice, attractive, and very rare specimen, with few auction appearances. Said to be 4 to 12 known (Rarity-7) according to Judd.

GORGEOUS 1870 JUDD-1005 PATTERN DOLLAR



- 718 1870. Pattern Dollar. Judd-1005. Rarity-6. Copper. Plain Edge. PCGS graded Proof 66. Red and Brown. An absolutely outstanding specimen with bold strike, broad square rims, and boasting immaculate surfaces. Included in the "Red and Brown" designation are such colorful additions as iridescent gold and purple. If you are a Pattern lover, we suggest examining this piece before the sale for you may want to increase your bid after doing so! And even if you do not intend to bid we believe you will want to take a peek anyway since it is *gorgeous*. Currently the grading services report this single Proof 66 example. There are none higher!

A small number of Judd-1005 Patterns have sold in recent years. We cite the following: (1) Auction '88:734, "Proof 65" \$5,060; (2) our Heifetz 10/89:3291, PCGS Proof 65 Red and Brown, \$10,450; (3) our Heifetz 10/89:3292, PCGS Proof 65 Brown, \$6,325; (4) our Boy's Town 5/90:3336, PCGS Proof 65 Red and Brown, \$9,900; (5) Heritage 7/93:7757, PCGS Proof 66 Red and Brown. Unsold; (6) our 2/93:1173, PCGS Proof 64 Brown, \$4,400.

In PCGS holder #7124445.

POPULATION: 1, GEM 1873 JUDD-1293 DOLLAR



- 720 1873. Pattern Trade Dollar. Judd-1293. Rarity-5. Silver. Reeded Edge. PCGS graded Proof 65. Liberty seated, the right hand supports a liberty cap on a pole and the left rests on a globe inscribed LIBERTY; behind is a plough with short handles and a small sheaf of wheat, in front are two cotton bales and the sea in the distance. **Low PCGS population: 1. This is the finest graded and may very well be the Finest Known.**

In PCGS holder #7063465.

GEM BRILLIANT PROOF 1871 JUDD-1149



- 719 1871. Pattern Silver Dollar. Judd-1149. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 65. **Low population of 1.** And only 1 graded higher (Proof 66), a coin that sold in Auction '90. This example, too, is a joy to behold. Fresh and immaculate, the fields reflect like a crystal clear mountain lake while the devices, in extremely bold relief even for a Pattern, display satin mint finish. PCGS reports 1 graded in Proof 65, placing it second only to the Proof 66 mentioned above. Anyone choosing to collector *low population rarities* will want to attend the sale.

In PCGS holder #6373872.



- 721 1878. Pattern Silver Dollar. Judd-1558. Rarity-5. Silver. Reeded Edge. Brilliant Proof 63. Dusky steel gray color with areas of iridescence. Part of an abortive issue of so-called Goloid coinage.



- 722 1878. Pattern Silver Dollar. Judd-1558. Rarity-5. Silver. Reeded Edge. Brilliant Proof 60. William Barber's design for the Goloid coinage, a mixture of silver, copper, and gold. Judd-1558 contains only silver and copper alloy. Light signs of friction on the highest points but no actual circulation marks. Toned neutral gray-blue.



- 723 1878. Pattern Silver Dollar. Judd-1563. Rarity-7. Goloid metal. Reeded Edge. Brilliant Proof 63. Naturally toned in light shades of gray and gold. Similar to the Judd-1558 issues just sold excepting a modified reverse than now incorporates the word "Metric" below Goloid. Also, the alloy breakdown is slightly altered.



- 725 1879. Pattern Silver Dollar. Judd-1617. Rarity-6. Silver (metric alloy). Reeded Edge. Brilliant Proof 60+. Bright surfaces from having been dipped, the fields lack "depth" but still reveal their reflective quality. One or two slide marks on the cheek.

William Barber designed this issue, placing a large head of Liberty on the obverse wearing a coronet in her hair with pearl border inscribed LIBERTY in raised (not incuse) letters. Barber's reverse employed a simple wreath and motto design (DEO EST GLORIA for the motto) with alloy numbers in center and standard legend surrounding.

BARBER'S FAMOUS 1879 "WASHLADY" DOLLAR



- 724 1879. Pattern Dollar. Judd-1604. Rarity-6. Copper. Reeded Edge. PCGS graded Proof 66. Red and Brown. Identical in quality (although a different specimen) to the PCGS Proof 66 Red and Brown sold by Superior Galleries in our session of Auction '90. Here, too, the "Proof 66" grade says it all: bold strike on stars, portrait, and eagle; glowing red to lavender-brown surfaces; blemish-free mirror field. Each of the copper Washlady coins is the height of American coin artistry. And it is interesting to see that this copper Dollar, the most important denomination of the four, is one of only 2 Proof 66 Red and Brown specimens graded by PCGS (none by NGC). Having that in mind, we would hope the successful bidders wins, along with his coin, the accolades of numismatists nationwide since this is a spectacular specimen!

We cite some recent auction appearances of Judd-1604: (1) the aforementioned Auction '90:1440 PCGS Proof 66 Red and Brown, \$21,000; (2) Auction '88:1224, "Proof 65" \$27,500; (3) Bowers' Fairfield 10/77:73, no price available; (4) our Heifetz:3325, PCGS Proof 66 Red and Brown #1220995, \$27,500; (5) Heritage's 7/93:7761, PCGS Proof 65 Red and Brown, Unsold; (6) Bowers 5/93:2433, PCGS Proof 65 Brown, no price available.

The current coin in PCGS holder #5086208.



- 726 1879. Pattern Silver Dollar. Judd-1626. Rarity-6. Goloid. Reeded Edge. Brilliant Proof 63. Hairlines, more extensive on reverse. The obverse head of Liberty exhibits delicate satin finish against nice mirror depth. All in all a choice example of this gold-silver-copper experiment.



- 727 1879. Pattern Silver Dollar. Judd-1632. Rarity-7. Copper. Reeded Edge. Brilliant Proof 60. Polished, resulting in shiny surfaces with accompanying hairlines and unnatural pink-red color. One of the scarcer Goloid Metric pieces, designs are by George T. Morgan and incorporate his head of Liberty with hair brushed back and braided tightly in a knot.



- 728 1880. Pattern Silver Dollar. Judd-1645. Rarity-6. Silver (metric alloy). Reeded Edge. Brilliant Proof 60+. With deep steel and blue toning having golden overtones. Well struck, pleasing to the eye. In spite of the metric program of 1878 and 1879 proving a failure with the Treasury and Congress, the mint endeavored one more time to produce a variety of metric and gold Patterns. Nothing came of the venture.

SCARCE AND IMPORTANT 1836 J-67 GOLD PATTERN



See Color Plate 3

ENLARGEMENT

- 729 1836. Pattern Gold Dollar. Judd-67. Rarity-5. *Struck in gold.* Plain edge. PCGS graded Proof 64. Struck from dies aligned in normal coin alignment. One or two minute "flakes" (as made). Surfaces exceedingly choice for the issue with full depth in the mirrors and full relief on all devices. A trim, well-thought-out design, the 1836 Pattern for the Gold Dollar never made it into regular production. The nation would have to wait thirteen years until the onset of the gold rush before this denomination became a reality.

Collectors of Pattern issues respect and revere the 1836 Gold Dollar actually struck in gold. This is because it is one of the few truly affordable such Patterns. Among recent sales of Judd-67 Patterns are (1) our May 1993:1315, an NGC Proof 64 that realized \$13,750; (2) Auction '90:1712, "Proof 65" unencapsulated \$26,000; (3) our Boys Town, May 1990:3358, PCGS Proof 63 \$25,300; and (4) Garrett's February 1980:1074, "Proof" \$17,000. In PCGS holder #2470228.

RARE JUDD-140 PATTERN FOR THE GOLD DOLLAR



- 730 1852. Pattern Gold Dollar. Judd-140. Rarity-7. Copper-nickel. Plain Edge. PCGS graded Proof 64. Perforated by a large center hole to make a ring of metal, thus enlarging the diameter. A very choice specimen, fully struck and delicately toned in shades of silver-gray and gold.

The mint experimented with a number of "ring" coins during the early part of the 1850s once it decided that Gold Dollars were a bit too small for convenience. The experiment came to nothing, however, and we have only these few Pattern pieces to remind us that it ever took place.



- 731 1871. Pattern Eagle. Judd-1173. Copper. Reeded Edge. PCGS graded Proof 65. Red and Brown. Regular dies trial piece struck in copper. And sporting abundant mint red intertwined with dusky brown and purple, natural haze covering all and pointing to long, careful storage by previous owners. All devices are bold.

Judd fails to include a Rarity-listing for this coin. However, other die trial pieces from this year tended to be Rarity-7, 4 to 12 known and we expect this 1871 Pattern Eagle falls within the same class. An NGC Proof 65 Red and Brown sold in our May 1993 sale (Lot 1324) where it realized \$5,060.

In PCGS holder #9742179. Identifiable by small spots at the following locations: topmost curl on forehead; at chin; below eagle's left wing.

RARE "SAILOR HEAD" IN COPPER GILT



See Color Plate 3

- 732 1875. Pattern Eagle. Judd-1444. Rarity-7. Copper, gilt. Reeded Edge. Brilliant Proof 64. William Barber's so-called "Sailor Head" of Liberty wearing a coronet, hair tied back with a ribbon. A choice quality specimen having many of the qualifications of a gem. The devices are nice and frosted while the fields retain mirror depth in spite of the gold plating (which was obviously done with care). Only 4 to 12 known and not often seen in such exceptional grade.

Fewer than 20 auction appearances since 1975 with those split about fifty-fifty between gilt and ungilt. An important offering.

Colonials

- 733 No Date. Saint Patrick or Mark Newby Farthing. Fine 15. Minor damage at rim by the tip of the King's cloak. These New Jersey Colonials are popular (and scarce) in all better grades, with the so-called "Farthing" the most affordable issue and therefore a great value in this condition.

- 734 1722. Wood's Halfpenny. DEI GRATIA REX UTILE DULCI. Extremely Fine 45. The planchet is a bit rough. Nice brown color on both sides.

- 735 1723. Woods Hibernia. Halfpenny. 2 pieces, one grades Fine 15, the other, Fair 2. Lot of 2 coins.

- 736 1760. Voce Populi Halfpenny. Very Fine 25. Well centered, well struck, and having an excellent appearance.



- 737 1783. Chalmers Shilling. Short worm. Very Good 8. Evenly worn on a nicely centered planchet with all legends plain. The two birds are quarreling over a short-length worm (the commoner of the two types). Threepence, sixpence, and shillings were struck at Annapolis, Maryland in 1783 by one John Chalmers, a goldsmith. The shortage of change brought about by the revolution with England and the refusal of the populace to use underweight cut Spanish coins or "bits," prompted the issue of these pieces.

On the obverse of the shilling Chalmers placed two clasped hands; for the reverse he had the engraver show two doves competing for a worm. All are scarce to rare, especially in top condition.

- 738 1795. Talbot, Allum & Lee Cent. Extremely Fine 40. Dark color on the obverse, lighter on the reverse.



- 739 n.d. Washington Cent. Undated Double Head Cent. Extremely Fine 40. Choice color and surfaces.

- 740 1783. Washington. Large Military Bust. Very Fine 30. Light surface scratches, which have toned over. In addition, the reverse has a few rim marks.

- 741 1791. Washington Cent. Large Eagle. Extremely Fine 40. Weakly struck on Washington's wig, and also on the tail of the eagle. Nice surfaces.



- 742 1791. Washington Cent. Small Eagle. Extremely Fine 40. Minor rim marks, one located just off the eagle's left claw, and a minor scratch from Washington's nose. Nice brown color.

From Kreisberg's John A. Beck Collection, February 1976, Lot 712



- 743 1795. Washington Liberty and Security Halfpenny. Mint State 60. Brown. Light coffee brown surfaces with luster in the fields and only minor weakness of strike on Washington's wig and skull. Several varieties of Liberty and Security halfpenny-size tokens are known, with the presently offered specimen having the scarcer Asylum edge.

- 744 1795. Washington Grate Token. Small Buttons. Extremely Fine 45. As with all small buttons pieces, the edge with diagonal reeding.

- 745 Assortment of American Colonial coins. Good to Very Fine. Includes various Connecticut Cents, Wood's Hibernia coppers, Voce Populi, Georgiana Triumpho, Kentucky tokens, Rosa Americanas, New Jerseys, Massachusetts pieces, Virginias, Talbot, Allum & Lees, and various popular Washington pieces. Inspection recommended as there are some good values here! Lot of 39 coins.

Half Cents

OUTSTANDING 1793 COHEN-1 HALF CENT



- 746 1793. Cohen-1. Rarity-4. I of LIBERTY directly above juncture of forehead and hair. PCGS graded About Uncirculated 53. With magnificent surfaces, a bold strike (including reverse!), and very, very attractive to the aesthetic sense; the color on both sides, deep cocoa brown. No spots, no marks or rim boo-boos, no scuffs but rather smooth and sleek perfection! Highly recommended to the specialist or collector of means. Be prepared, however, for some competition as it will undoubtedly bring a strong price. "Very seldom seen in higher than Fine" according to Roger S. Cohen, Jr.

In PCGS holder #4028743. Early die state with none of the rim chips on reverse as described by Cohen

LOW POPULATION 1794 MINT STATE HALF CENT



- 747 1794. Cohen-1a. Rarity-3. *The High Head*. NGC graded Mint State 64. Brown. *Low NGC population of 2*. It is impossible to tell whether this is the rare Small Edge Letters variety (Cohen-1b) or the more regularly offered Large Edge Letters due to the holder. (What numismatics gains in standardized grading it loses in die variety detection!) The fields are pristine and beautiful, toned medium cocoa brown on each side. For their part, the devices could not be sharper: every hair strand, every leaf vein is clearly revealed.

We see by the data provided by NGC that as a date 1794 ranks with *extremely low population* in this condition. NGC has seen but 2 specimens, with none above it save one Mint State 65 red and brown. That undoubted places it either second or third in the Condition Census and makes this a gilt-edged opportunity for the purchaser of American numismatic rarities to add a low population issue to one's holdings.

A Cohen-4 example in unencapsulated Mint State 64 Brown sold in our February 1992 sale where it realized \$44,000; the NGC Mint State 65 Red and Brown sold in Auction '90 for \$90,000.

In NGC holder #506587-008.

HIGH GRADE 1794 COHEN-9 HALF CENT



- 748 1794. Cohen-9. Rarity-2. Hair in high relief. NGC graded About Uncirculated 58. Brown. Medium cocoa brown surfaces on either side in harmonious balance with nothing to report in the way of spots or marks. In point of fact, the surfaces are better than 99% of 1794 Half Cents of all varieties in all grades! Like the 1793 About Uncirculated offered a moment ago, a coin in the upper range of its category and certain to elicit spirited bidding. In NGC holder #242408-001.

- 749 1794. Cohen-4a. Rarity-3. Good 5. Smooth, evenly worn on the obverse with only the Y in LIBERTY indistinct. The reverse is much less distinct, which is common on this date we should add. Only the wreath is plain and about half the legend faintly visible. A coin with a nice appearance and *no rim problems*.



- 750 1800. Cohen-1. Rarity-2. PCGS graded About Uncirculated 55. Medium brown on both sides with a hint of original luster near the lettering and devices. A touch weak on Liberty's curls, but the reverse is sharp. Apparently, this is a very scarce coin in this grade, and should be viewed by Half Cent collectors as such.

- 751 1802, 2 over 0. Cohen-2. Rarity-3. PCGS graded Good 6. Smooth, even wear and natural in color.

- 752 1806. Small 6, stemless wreath. Cohen-1. ANA cachet graded Very Fine 30. Smooth cocoa-brown planchet with balanced wear and a pleasant aspect to it. Just right for a 19th century Type Set.

- 753 1809, 9 over 6. Cohen-5. Rarity-1. Very Fine 30.

- 754 Pair of 1828 Half Cents: About Uncirculated 58 and Extremely Fine 40. The Extremely Fine specimen, please note, has been whizzed. The nicer piece, on the other hand, is bathed in light brown glossy mint luster. Lot of 2 coins.

OUTSTANDING PROOF 66 1831 FIRST RESTRIKE HALF CENT



- 755 1831. First Restrike. Breen 1-B. NGC graded Proof 66. Brown. Some mint red around the stars and blue iridescence elsewhere. The mirror field is nice and "watery" suggesting careful storage by its previous owners. First restrikes have a small date and large stars as in the Originals; however, the highest leaf is now beneath the left foot of the second S in STATES. Rarity-6 or possibly High Rarity-5. In NGC holder #142117-021.



- 756 1831. Original. Breen 1-A. NGC graded Proof 64. Brown. Deep purple brown color with blue undertones. Surface reflectiveness is muted, though the strike is as sharp as a razor. Originals have a small date and large stars; the highest leaf in wreath ends at right side of second S in STATES. Approximately 30 traced. In NGC holder #142103-003.

- 757 1835. Cohen-1. NGC graded Mint State 64. Brown. Deep glossy brown color.

- 758 1835. Cohen-1. NGC graded Mint State 63. Brown. Deep steel blue tint to the glossy brown surface of this well struck, well preserved specimen.

- 759 Pair of high-grade Half Cents: 1835. Cohen-1. Mint State 60+. Brown. 1857. Cohen-1. Mint State 63. Red and Brown. Close to 50% original mint color on the 1857, a low-mintage date that also happens to be the last year of issue. Lot of 2 coins.



- 760 1840. Second Restrike. Small Berries. Breen 1-C. NGC graded Proof 63. Brown. Deep brick red to brown with some darker areas. A handsome choice specimen without problems.

Second restrikes were struck from a reverse die in which file marks (mint-caused) are present over RICA. In NGC holder #142103-016.

GEM PROOF 1843 ORIGINAL



- 761 1843. Original. NGC graded Proof 65. Brown. Deep purple-brown color with some reddish dappling. The fields nicely reflective; the strike, needle-sharp including stars. Some surface disturbance noted to right of star 12 and again, below H of HALF on reverse.

Three recent offerings (of approximately 15 in the last 15 years): (1) Norweb's 10/87:104, "Proof 65" \$6,820; (2) Auction '89:1519, "Gem" \$9,350; (3) Stack's 11/89:77, "Proof 63" \$7,425.

Large berries. According to Breen, about 21 known. Repunched 8. "About 5 of these are off weight...with pronounced knife-rims, believed restrikes made at the same occasion as the 1852." This piece not possible to weigh due to the plastic holder. In NGC holder #240950-001.

RARE 1843 FIRST RESTRIKE HALF CENT



- 762 1843. First Restrike. Small Berries. Breen 1-B. NGC graded Proof 66. Brown. Deep multicolor iridescent toning. Shades of magenta and sea green reflect off the highly reflective mirror fields. Rarity-6.

First restrike easily distinguished by the small berries in wreath and recut T in CENT.



- 763 1845. Second Restrike. Small Berries. Breen 1-C. NGC Proof 65. Red and Brown. With a generous portion of mint red color around the stars and in and around Liberty's portrait on obverse; the reverse is uniformly brown with purple and blue undertones.

Second restrike with die file marks at RICA. Rarity-7, possibly High Rarity-6.

- 764 1849, 1850, 1851, 1854 and 1855. Very Fine to About Uncirculated. The 1855 has been cleaned. Lot of 5 coins.

- 765 1851. About Uncirculated 50. Cleaned and retoned to a gold and orange-gold hue; still a great value for the grade.

GORGEOUS 1852 FIRST RESTRIKE HALF CENT



- 766 1852. First Restrike. Small Berries. Breen 1-B. NGC graded Proof 66. Red and Brown. Copious amounts of glittering mint red intermixed with medium brown toning to give everything a sense of proportion; a sense of careful preservation over the years.

First restrike having small berries in wreath and doubled or recut T in CENT. Rarity-5.

- 767 1853. Cohen-1. NGC graded Mint State 63. Brown. Frosted medium brown surfaces with all devices showing luster and additionally being well struck.

- 768 1853. Extremely Fine 45. Light surface marks. Possibly cleaned long ago.

- 769 1853. Cohen-1. Extremely Fine 40. Struck from dies that may have been past their normal working lives.

- 770 1854. Cohen-1. NGC graded Mint State 63. Brown. Alternating deep and light chocolate color on the obverse; medium chocolate across the reverse.

- 771 1855. C-1. NCI graded Mint State 65/65. Red and Brown. Dentils on both sides typically weak in areas. The surfaces exhibit deep mint red color and there are only one or two tiny flyspecks noted.

- 772 1855. Cohen-1. NGC graded Mint State 64. Brown. Boldly struck on hair and wreath and with the majority of the stars showing full radials. A choice example of a coin with low mintage; 56,500.

Large Cents

THE BEAUTIFUL ROEBELING-SMITH-HALPERN SHELDON-21



- 773 1794. Sheldon-21. Rarity-3. About Uncirculated 55. A superb coin that boasts a perfect light brown tone, matched with precision on both sides. When one searches, a few minor handling marks are found, but none are worthy of note. An important coin that is currently tied with three coins as the fifth finest known, just below to Mint State examples.

The die work on this popular "flat pole" variety is more shallow than seen on later varieties. At the center of the reverse, clash marks are found on and near the wreath. A foremost coin that is well up in the Condition Census for the variety and certain to bring a strong price.

Usual die state with a crack from B in LIBERTY to the cap.
Ex Roebeling, H. P. Smith; Stacks Halpern Sale, Lot 23



- 776 1794. Sheldon-34. Rarity-6-. Good 6. From our Robbie S. Brown sale, described as follows: "dark brown with some black tints; usual signs of handling, as expected with the grade, the only plain nicks are mostly lightly scattered in Ms. Liberty's hair, though a couple are also on the cheek and eye. Tied with two others in the Condition Census for fourth finest known; third best in collector's hands, as one in impounded in the ANS. Obverse illustrated on the Elder Gilbert plate (1910)."

"State III: Obverse crack heavy and extends left from the rim break through the cap to the rim, appearing like a retained cud."

Ex Charles M. Williams Collection (Numismatic Gallery, Abe Kosoff and Abner Kreisberg, November 14, 1950), Lot 36, Chris Peterson (Hollinbeck-Kagin Coin Co. sale #184, August 7, 1954), lot 7, Dorothy I. Paschal; via Ray Chatham."

Additional notes from our consignor state that this coin is from the C. Douglas Smith collection and Phil Van Cleave collection. More recently from our Robinson S. Brown Sale, September 1986, Lot 45

- 774 1794. Sheldon-31. Rarity-2. The Marred Field. NGC graded Fine 12. Two tone brown color, deeper in the recesses, light on the high points. Smooth, even wear with the surface minutely granular. A choice specimen of this popular type.



- 775 1794. Sheldon-32. Rarity-2+. Extremely Fine 40. Light tan on the obverse and reverse and well struck on Liberty's hair, in fact, the strike is slightly off, weakening the right side of the obverse and corresponding portion of the reverse, as usual for this variety. Rarely found with such desirable color and surfaces. Scattered marks, but most are located in the weak right side of the obverse.

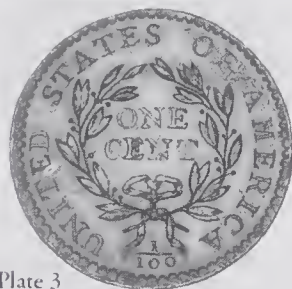
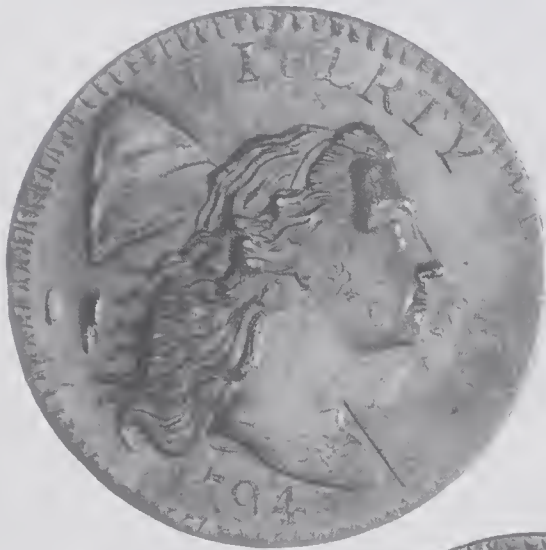
Late die state, as noted.



- 777 1794. Sheldon-38. Rarity-5+. Extremely Fine 45. Plugged and expertly repaired at the E of LIBERTY, apparently while owned by Darwin, who reportedly paid \$75 for the job. Also identifiable by a small planchet pit near the rim before Liberty's eye, and a series of marks on the 9 of the date. Similarly, another small mark on the right serif of the first T in STATES and other on the rim above the C of AMERICA. Dark fields offset by lighter devices. A famous coin that provides substantial detail for the money.

From the Philip Van Cleave sale, Kagin's, January 1986, Lot 5042

THE GARRETT-ADAMS-NAFTZGER
SHELDON-40 IN MINT STATE 60



See Color Plate 3

- 778 1794. Sheldon-40. Rarity-6-. Mint State 60. A superb coin that is prooflike on the obverse, and moreso on the reverse. Hints of original red are noted near the devices, all covered in a blanket of medium brown. Liberty's cheek is wonderfully clean, as are the delicate fields. And that is what makes this coin so unique, for rarely are *any* 1794 Large Cents seen in the grade of Mint State, and this coin is further enhanced by the fact that it is a rarity-6 variety, with approximately 30 known in all grades. In fact, this coin remains firmly at the head of the Condition Census as the Finest Known. The next coin is a notch below at About Uncirculated 55.

1794 Large Cents have always attracted more than the usual attention. As a date, 1794 has been studied by many of the great names of Large Cent collecting, studied over 100 years, and the subject of several variety books. For the charm of early copper is well known, charm that has distracted many a passing eye and diverted the savings accounts of many collectors.

Here we are proud to present one of the premier rarities of this series, in superlative condition.

Perfect Obverse die state.

From the Frossard Sale, 10/2/1884, Lot 887; to T. Harrison Garrett; to John W. Adams in 1973; John W. Adams fixed price list, 6/82, Bowers and Ruddy, Lot 30; to R.E. Nafziger to our present consignor



- 779 1794. Sheldon-41. Rarity-3. Very Fine 35. This coin is the fourth finest known, and third best in collectors hands. Furthermore, the surfaces are a pleasant brown color, with lighter devices. Identifiable by a small pit below the Y near the rim, another near Liberty's chin. Glossy and quite choice. An important coin that speaks for itself.

Late die state with the cracks through the D of UNITED and between AT of STATES to O in ONE.

Ex Proskey, Hines, Sheldon and Nafziger

THE ONLY KNOWN MINT STATE
SHELDON-42



- 780 1794. Sheldon-42. Rarity-4-. Mint State 65. Red and Brown. Formerly graded by PCGS as Mint State 66, but broken out by the current consignor. This is the truncated hair locks variety. Far and away the Finest Known of this variety, in fact, best by at least fifteen points! Both the obverse and reverse reveal ample amounts of original Mint red, toned over a bit by the passing 200 years. Furthermore, the coin boasts full, unbroken cartwheel luster. As can be assessed by the viewer, and verified by the PCGS graders, the coin is virtually without marks. For to earn a coveted MS-66 tag, the surfaces must approach perfection. Be sure to spend a few minutes just studying the delicate copper surfaces, and note the original color and luster, before figuring your bid, as this coin is truly alluring. One of the Finest Known 1794 Large Cents of any variety, and certain to bring a strong price, for quality such as this always does.

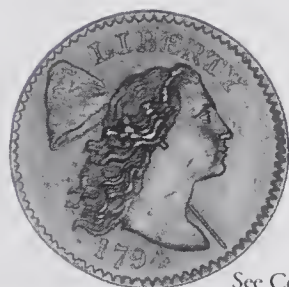
Found in Europe and first noted in the Lester Merkin sale, March 1968, Lot 166; to Nafziger and later to our present consignor



- 781 1794. Sheldon-44. Rarity-1+. About Uncirculated 50. This is the third Finest Known of the variety, with a pedigree of both Garrett and later from Hy Halpern. Light chocolate brown color on the obverse and reverse. A few very minor planchet marks, mostly along the right obverse rim. The delicate surfaces are nearly perfect, reflecting no serious marks and only faint signs of contact. Perfectly centered and very well balanced. Although several are known in Extremely Fine 45, this is clearly a notch better, as the wear is only on the upper reaches of the highest curls on Liberty. The reverse crack extends to the N of ONE.

Plated in Chapman's Frossard Sale, October 1884, Lot 875; sold to Garrett; later through Stack's 1976 Garrett Sale, Lot 65 to Hy Halpern, Stack's, March 1988, Lot 60 eventually to our present consignor

THE LORD ST. OSWALD SHELDON-49



See Color Plate 4

- 782 1794. Sheldon-49. Rarity-2. Mint State 65. Red and Brown. The Lord St. Oswald coin. This is the only Mint State Sheldon-49 known, the next coin in the Condition Census is About Uncirculated 50! Far and away the Finest Known of the variety and in a select handful of the finest 1794 Large Cents in existence. The fields are nearly perfect, the devices and surfaces appear as though they just left the dies. Only the color has faded, and that just a bit. If you have ever wondered what it would be like to step into the Philadelphia Mint some 200 years ago, and walk away with a few souvenirs, then be sure to view this coin, for that's what we have here. Apparently Lord St. Oswald, a British citizen, travelled to America in 1794-5 and took home a handful of the new upstarts coinage. Included were two 1794 Dollars and a number of Large Cents, including this example. Most of these forgotten coins turned up in Christie's Sale, October 13, 1964. A foremost opportunity to purchase this 200 year old coin in virtually perfect condition.

Perfect die state.

From Christie's Sale, October 13, 1964, Lot 149; later in RARCOA's Master's Sale, May 1971, Lot 65 to R. E. Nafizger to our present consignor

ONE OF THE FINEST KNOWN SHELDON-50'S



- 783 1794. Sheldon-50. Rarity-5+. Extremely Fine 45. The Howard R. Newcomb/William H. Sheldon/Robert E. Nafizger coin. Another superb 1794 Large Cent, this coin with an illustrious pedigree. Instantly identifiable by a planchet defect above the pole on the obverse, and a larger area on the reverse at UNI of UNITED. Sheldon notes that these planchet defects were known as "mint marked" coins and highly prized by collectors. The best seen is about 5 points higher, with the Condition Census extending down to Very Fine 20. An extremely rare coin in this grade and certain to be one of the highlights of an advanced collection.

No die states seen of this rare variety.

First traced to the Miller Sale, April 13, 1917, Lot 709; Howard R. Newcomb, February 7, 1945; William H. Sheldon, April 19, 1972

THE SHELDON-NAFTZGER S-52



- 784 1794. Sheldon-52. Rarity-6. Very Fine 35. The Finest Known Specimen. Dark greenish patina from old corrosion, but considering that this coin is still at least 15 (if not 20) points better than the next best seen, then one can easily live with this problem attendant to copper coinage. A glass reveals a shallow pin scratch from Liberty's nose to the rim. In addition, a number of minor rim bumps are visible to the unaided eye. But these minor detractors pale when one considers what a mountain of a coin this is. Is this not one of those impossible to find Rarity-6s? Review the Condition Census. Finding one that grades in double digits may take years. To find the Finest Known is clearly an opportunity not to be missed. Remember well these days, the Sheldon collection has recently been broken up, with a large number Finest Knowns and condition census pieces on the market. Pieces that have been off the market for decades. Collectors would do well to load up with as many of the classic rarities as they can in these halcyon days, for once the Sheldon collection coins settle into collections, these coins will rarely be seen again.

The coin flip notes that this piece was discovered by D.I. Pernarelli, a Philadelphia coin dealer in 1961, who sold the coin to Dr. Sheldon.

One of only two known without the obverse crack, accounting for the rarity of this die pairing.

Discovered by D. I. Pernarelli in 1961; to Dr. William H. Sheldon; R. E. Nafizger, 4/19/72

EXTREMELY RARE 1794 SHELDON-53



- 785 1794. Sheldon-53. Rarity-6+. Sharpness of Very Fine 30, but reduced to Fine 15. The surfaces are dark and minutely rough, reducing the overall grade. Still, this coin is the fourth finest in collectors hands, and the sixth finest overall. Quickly identifiable by a sharp rim mark above the Y of LIBERTY. Light brown on the high points, but dark black to brown in the fields. The surfaces are finely granular. All things considered, this is a very nice coin for the grade, and virtually impossible to find better.

From the Waldo C. Newcomer collection, B. Max Mehl, Barney Bluestone's 100th sale, February 28, 1948, Lot 443, Judge Thomas L. Gaskill, New Netherlands Coin Company, Dorothy I. Paschal (privately 1956); Robert J. Kisser, Stack's June 27, 1975, Lot 251; W.R.T. Smith, Denis Loring, December 1976; Robinson S. Brown Sale, September 1986, Lot 71



- 787 1794. Sheldon-65. Rarity-1. Extremely Fine 40. The shielded hair, short stems variety. On this example, the fields are graced with a deep to medium brown, offset by the lighter devices. One small area of raised corrosion is noted on Liberty's curls, appearing to be part of a shadow from her slavery cap. The slave cap is mounted on a pole, signifying the new freedom from England recently enjoyed in this country. In addition, this coin is hallmarked by a small planchet flaw beneath the 9 of the date. A fabulous example of this popular variety that just misses the condition census.

Late die state with heavy reverse die cracks.

From Stack's Garrett Sale, March 1976, Lot 27; Louis J. Alfonso; Robert A. Siegel Auction Galleries 1/12/83, Lot 373; Jack H. Robinson Sale, January 1989, Lot 117



- 786 1794. Sheldon-63. Rarity-3. About Uncirculated 50. The famous *Fallen 4* obverse, so called due to the low placement of the 4. Clapp called this variety the *Drunken Diecutter's obverse*. This particular example is rated as tied with three others for fourth finest known, with only a single example considered full Mint State. Superb surfaces that are graced with a delicate tan throughout. Nary a mark can be found without the aid of a glass, and the coin appears to have briefly circulated before being snatched aside. Quickly identifiable by a minor planchet flaw in the dentils above ES of STATES.

This coin has usually been sold privately during the past two hundred years, but it did sell at the Early American Numismatics Sale, 1985, Lot 530 before being purchased by our present consignor



- 789 1794. Sheldon-71. Rarity-2. Very Fine 30. A lovely golden chocolate brown Cent, a bit glossy from a protective coat of wax. Quickly identifiable by a small nick below the cap and a few tiny nicks on face, otherwise free of abrasions. One tiny dark spot below the bust.

From Stack's Anderson Dupont Sale, September, 1954, Lot 99; Dorothy Paschal, 1968; R.E. Nafziger, Jr., New Netherlands Coin Company, November 1973, Lot 392; First Coinvestors, Pine Tree Auction Co., February 1975, Lot 651; Denis W. Loring, Jack H. Robinson Sale, January 1989, Lot 128

CHOICE BROWN UNCIRCULATED 1795 LARGE CENT



- 790 1795. Sheldon-76b. Rarity-1. ONE CENT high. NGC graded Mint State 62. Brown. Some surface granularity at tip of bust and top of forehead, carried over to the reverse where portions of UN in UNITED and O of OF have been affected. A glossy brown specimen, very choice, very pleasing, and eminently suitable to a high grade United States Type Set.

- 791 1798 (2 pieces); 1802 (2 pieces) and 1803. Good to Very Good. An unattributed lot. Two of the coins are from Bowers and Ruddy's Blauvelt Sale, February 1977. Apparently put away long ago by a collector. Lot of 5 coins.

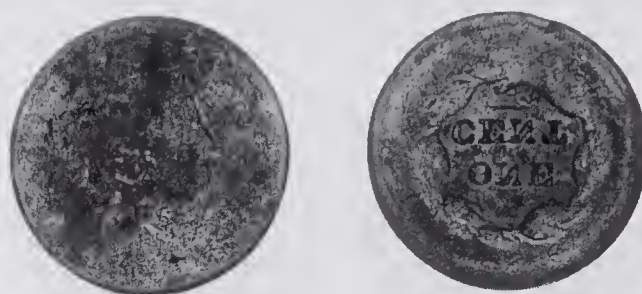
GLOSSY MINT STATE 1801



- 792 1801. Sheldon-213. Rarity-3. Four wavy cracks before face. PCGS graded Mint State 64. Brown. *Population of 1 in this grade.* Some faded mint red in the fields on both sides, while having been left unmentioned in the PCGS grade, does, nonetheless, add measurably to the coin's presence, its desirability. Besides this bit of mint color we note (1) extra sharp devices, (2) glossy surfaces with minimal signs of disturbance, (3) and an overall appearance of mint-fresh originality. PCGS has graded this lone Mint State 64 in the Brown category, plus another in the Red and Brown column, placing it second in the roster! Thus it has achieved *low population status* giving it increased value in the eyes of condition rarity buyers.
In PCGS holder #3195351.

- 793 1808, 1810, 1812, 1813 and 1814. About Good to Good. Lot of 5 coins.

- 794 1812. PCI graded Very Fine 20. "Surface Damage." Black, porous, and rather worn for Very Fine condition; value of Very Good 8. Inspection suggested.



- 795 Dateless. Coronet style of 1816 to 1835. A rare and extraordinary double brockage! Both side are incuse. As illustrated, the obverse is full brockage as is the reverse; minor rim marks are noted and light circulation, but truly an exciting error for the specialist. Portions are indistinct, which is only reasonable, but many of the stars and all of Liberty can be traced as with the denomination ONE CENT and most of the wreath. A wonderful example!

- 796 A variety: 1817, 1842 Small Date, 1849, 1852, and 1853 (3 pieces). Fine 12 to About Uncirculated 50. Lot of 7 coins.

- 797 1817 1819, 1820, 1821, 1822, 1825, 1827 and 1829. About Good to Very Good. Lot of 8 coins.

- 798 1818. Newcomb-10. Rarity-1. NGC graded Mint State 64. Brown. With diagnostic die crack encircling obverse. This likely traces to the famed Randall Hoard of Large Cents and features such positive qualities as: glossy brown color with bluish-steel sheen, bold strike on hair and wreath, and minimum marks. Choice throughout.

- 799 Partial date run of circulated Large Cents, 1818 to 1856 in old Meghrig album. About Good 3 to Fine 12. Each date from 1818 to 1856 represented except no 1821 or 1823. Some damaged; no varieties. Lot of 37 coins.

- 800 1820. NGC graded Mint State 64. Brown. Randall Hoard specimen with obverse encircling die break and top quality surface preservation.

- 801 1820. Newcomb-13. Rarity-1. Mint State 60+. Glossy brown from an expert retoning, with lighter tan at the periphery. Always popular in this grade.

- 802 1830, 1834, 1835, 1836, 1837 (3 pieces), 1838 and 1839. Good to Fine. Lot of 9 coins.

- 803 1838. NGC graded Mint State 61. Brown. Smooth brown toning with only a hint of weakness on the upper devices. Nice fields.

- 804 1840 (2 pieces), 1843, 1844, 1845 (3 pieces), 1846, 1847 (4 pieces) and 1848. Good to Very Fine. Lot of 13 coins.



- 805 1850. NGC graded Mint State 65. Brown. A gem! Superbly preserved with glistening luster that has a silvery blue sheen to it while the surface is a warm cocoa brown color. Close inspection reveals no unsightly marks or hairlines.

Large Cents

- 806 **1851, 51 over 81. Extremely Fine 40.** Verdigris around legends and devices. The "overdate" feature (actually an inverted 18) is bold.
- 807 **1851, 1852, 1853 (2 pieces), 1855 and 1856 (2 pieces).** Fine to Very Fine. Some have been whizzed. Lot of 7 coins.
- 808 **1852. PCGS graded Mint State 64. Red.** Small areas of toning at star 1 and before forehead, another at base of hair bun; dusky mint red throughout and having great visual appeal.
- 809 **1853. NGC graded Mint State 64. Brown.** Another high quality Large Cent offering that approaches gem condition in many ways. The devices and fields are remarkably clean, with only two minor contacts present on the face and neck. More desirable, still, are stars having full radials with needle-like points.
- 810 **1856. NGC graded Mint State 64. Brown.** Medium brown toning and well struck for the issue, sharp at the centers, weaker on the stars. Free of distracting marks.
- 811 **1856. Slanting 5. Mint State 60+. Brown.** A well struck example with only minor weakness at stars but full hair definition on brow, over ear, and atop head and bun. Surfaces are sleek and glossy, and are very choice.
- 812 **A group of Large Cents, dates ranging from 1794 to 1857. About Good to Mint State 60.** Many have been whizzed, others are more natural. Mounted in 2 Library of Coins albums. A group that should be inspected, as the 1796 has been re-engraved from a 1798. Lot of 69 coins.

Small Cents

- 813 1857. Flying Eagle. Mint State 60. Well struck and with dusky light brown toning. Interestingly, all four digits in the date show recutting.
- 814 1857 Flying Eagle. (3 pieces) and 1858 Large Letters. Very Fine to About Uncirculated. The 1858 has been polished. Lot of 4 coins.
- 815 Four Flying Eagles: 1857, 1858 Large Letters, and 1858 Small Letters (2 pieces). Good 4 to Fine 12. Lot of 4 coins.

ELUSIVE 1858, 8 OVER 7 FLYING EAGLE



- 816 1858, 8 over 7. Large Letters. NGC graded Mint State 64. With warm honey gold toning on either side and a very bold strike. The tip of the wing shows characteristic break at the tip. Many times rarer than the regular date issue.



- 817 1858. Small Letters. NGC graded Mint State 66. Deep honey gold toning attests to the superb state of preservation. Not only are the fields and devices pristine but the strike, contrary to many of this issue, is needle-sharp.
- 818 Trio of Small Cents: 1858. Flying Eagle. Large Letters. Mint State 60. Cleaned. 1859. Copper-nickel. Mint State 60+. 1899. Mint State 60+. Red and Brown. Lot of 3 coins.
- 819 1858. Large Letters. Mint State 60. May have been dipped at one time and is now retoned in irregular colors. Still, a well struck, lustrous example.



- 820 1859. NGC graded Proof 64. Reddish orange toning on either side; devices, satin-frosted, rise in cameo relief against the mirror surface. Close to gem quality and one to consider. Mintage of 800 may not register an unknown number melted at the mint in after years as unsold.
- 821 High-grade set of copper-nickel Indian Cents: 1859, 1860, 1861, 1862, 1863, and 1864. Extremely Fine 40 to Mint State 60. Well struck, attractive specimens. Lot of 6 coins.

- 822 1859, 1860 (2 pieces), 1862, 1863 (3 pieces), 1864 Bronze (3 pieces), 1866, 1873, 1883, 1888, 1907 and 1908. Very Good to About Uncirculated. Several select coins are included in this grouping, be sure to view them carefully. An excellent opportunity for the date collector. Lot of 16 coins.
- 823 Selection of Indian Cents: 1859, 1862 (2 pieces), 1863, 1868, 1875, 1884, 1888, 1890, and 1908-S. Fair 2 to Extremely Fine 40. Lot of 10 coins.



- 824 1861. NGC graded Mint State 65. It is refreshing to offer such a Gem specimen of this scarce date. Surfaces as well as devices rebound in glowing mint luster. Meanwhile, a light haze of toning has just begun to form suggesting the coin was stored in an out-of-the-way place free from harmful rays or oxidants. One small spot above the M in AMERICA is all we can find in the way of verdigris.



- 825 1863. PCGS graded Proof 64. With cameo devices against deep mirrors. The fields display light pastel blue haze indicative of original toning from long storage in an old-time collection. Furthermore, because it has not "made the rounds," the fields and devices are fresh and pristine. So close is it to gem, in fact, that we heartily recommend it to even the fussiest Indian Cent connoisseur. Proof mintage for 1863: 460.

- 826 1863. Mint State 63. Bright and lustrous with no offensive spots. Some of the feather tips are weak due to striking.

- 827 1864. Copper-nickel and 1893. About Uncirculated 55. Lot of 2 coins.

- 828 1864. Bronze. NGC graded Mint State 65. Red. Light flyspecks in the date numerals, though elsewhere filled to overflowing in original mint red. Best of all the feather tips are complete and three of the four incuse "diamonds" on the ribbon end show. A one-year variety: about mid-year the mint chose to place Longacre's initial "L" in a hidden location back of Liberty's head. This produced two varieties of 1864 bronze Cents.

- 829 1864. Bronze. NGC graded Mint State 65. Red and Brown. Averages 75% to 80% mint red on both sides, only the highest relief points having toned. The feather tips are weak but this is quite usual for early Indian Cents, especially those minted prior to the 1880s. A gem.

- 830 1864. Bronze. NGC graded Mint State 65. Red and Brown. At least 75% blazing mint red with overtones of magenta on the highest relief. Superb.



831 1864-L. NGC graded Mint State 65. Red and Brown. Deep mint red fields with purple-brown tint on some of the devices. Surfaces are sleek and squarely within the gem class. Moreover, all four of the diamonds on the ribbon end, as well as the "L" and feather tips, are uncompromisingly bold. Rare in this quality.

832 1864-L. Extremely Fine 40. 1908-S. Very Fine 20. Cleaned. The 1864-L possibly cleaned and now retoning. It is fully struck and shows three of the four diamonds on the ribbon end. The designer's initial is bold. Lot of 2 coins.

833 Several Indian Cents: 1865, 1881, 1892, 1897, 1898, 1899, 1900, 1901, 1902, and 1908. Very Fine 20 to Extremely Fine 40. Some of these cleaned. Lot of 10 coins.

834 1869, 9 over 9. Extremely Fine 40. Variety once referred to as "9 over 8" but now delisted from the *Guide Book*. (See footnote p.92)

835 1870. NGC graded Mint State 64. Red and Brown. Light dappled brown toning has barely begun to form, leaving upwards of 90% mint red resident in the fields and on all devices. A single little spot noted at 12 o'clock obverse and another below the ribbon bow on the reverse, whereas otherwise the fields are pristine, being close to gem condition. Scarce.

836 1871. Mint State 63. Red and Brown. Fully half the original mint red present and the surfaces extremely choice for an Indian Cent of this vintage. Except for minor weakness on the ribbon "diamonds" (as struck) everything, including wreath, shield, and feather tips is sharp.

837 1872. NGC graded Mint State 65. Red and Brown. Because the Indian Cent series is active at the present time we expect to see this 1872 bring a strong price.

838 1872. PCI graded About Uncirculated 50. "Environmental Damage." Cleaned at one time and now blessed with several large carbon spots on either side. Value of Very Fine condition.

839 1873. Closed 3. NGC graded Mint State 65. Red and Brown.

840 1873. Closed 3. NGC graded Mint State 64. Red and Brown. Date weak at bottom. It may be best to inspect this specimen ahead of time since the surfaces (due to alloy irregularities) have toned in parallel horizontal streaks. Although not unbecoming, certain Indian Cent collectors may find it does not match the rest of their set.

841 1874. NGC graded Mint State 64. Red and Brown. Becoming hard to find with the increase in collector activity in this series. A well struck example flush with abundant mint red on either side.

842 1875. NGC graded Mint State 64. Red. Dusky mint red on both sides of this handsome 1875 and a coin that boasts full feather tips on the Indian headdress (often these come weak) and complete four-diamond pattern design on the ribbon end over the shoulder. A few minor flyspecks are noted for accuracy.

843 1876. ANA cachet graded Proof 63. Red and Brown. Slightly dull pinkish surfaces. One of only 1,150 Proofs struck this year.



844 1876. Mint State 65. Red. Full blazing luster on either side with shades of gold and orange and a bit of pink. All devices are superbly rendered. The feather tips, the diamond pattern on the ribbon end, and the wreath and shield detail—everything is complete.

845 1877. PCI graded Very Fine 35. Full LIBERTY and headdress feathers; diamond pattern on the ribbon not evident. The key date with mintage of 852,500.

PRISTINE 1878 PROOF 67 "STARR" SPECIMEN



846 1878. NGC graded Proof 67. The Starr Collection specimen. Incredible as it seems, there *is* still a mint-fresh 1878 Proof available for purchase, and this is that coin! Surfaces glisten and shimmer with fiery gold radiance. The devices, because they are frosted, give everything a look of cameo perfection. Although the mint produced 2,350 Proofs in 1878, only a very small number of absolute gems exist today. In fact, as of November 1993, this Proof 67 Red is *the finest example graded*. Not only does it claim the honor of being the only Proof 67 Red graded, the fact that there are none higher may mean that it is also (barring any future contenders for the title) the *Finest Known*.

MAGNIFICENT 1879 PROOF 67



847 1879. NGC graded Proof 67. Red. Not only do the surfaces gleam with almost unreal perfection but they are utterly, stunningly *brilliant red*. Such freshness in an Indian Cent—even lesser grade specimens—is much appreciated. In the present instance it denotes a coin near the upper reaches of its date and, indeed, type. The current NGC and PCGS census as of November 1993 is 5, with 1 higher.

848 Run of Indian Cents, mostly Mint State 60 or better. Dates include: 1880, 1882, 1883, 1884 (2 pieces), 1886 Type 2, 1891, 1892, 1893 (2 pieces), 1896, 1897, 1900, 1902, 1903, 1904, 1905, 1906, 1907, and 1908. Lot of 20 coins.

849 1881. NGC graded Proof 66. Red and Brown. Intense magenta and golden brown color on either side. The mint struck 3,575 Proofs in 1881 but Gems represent a tiny percentage today.

850 1882. PCGS graded Proof 66. Red and Brown. Mellow golden brown color, the devices nice and frosted. Scarce in this gem grade and one of 3,100 Proofs struck in 1882.

851 1882. NGC graded Proof 65. Red and Brown. Deep mint red with purple-brown and iridescent hues intermingled. Superb! And one of only 3,100 Proofs this year.

852 Four PCI graded Indian Cents: 1883. Proof 62. Cleaned. 1884. Proof 62. "Environmental Damage." 1888. Proof 63. Red. 1889. Proof 63. Cleaned. Dipped and or cleaned. Inspection recommended. Lot of 4 coins.

853 1884. NGC graded Mint State 65. Red. Beautiful mint red color throughout with a strike that cannot be bettered. Scarce in this outstanding grade.

854 1886. Type 1. NGC graded Proof 66. Red and Brown. Ahead of the pack in surface originality, mirror depth, and rich magenta-gold color. The date also boasts a low mintage of 4,290 in Proof.

855 1891. NGC graded Mint State 65. Red and Brown. A few minor "ticks" on the face; fields and devices exhibit 98% fiery mint red with little in the way of brown toning.

856 1892. NGC graded Proof 65. Red and Brown. A few small flyspecks do not detract from the overall flattering surfaces and color of this well preserved Proof. Liberty is golden while the fields surrounding exhibit deeper red-orange radiance. A total of 2,745 Proofs issued.

857 1892. NGC graded Proof 65. Red and Brown. Light flyspecks on the obverse. Decidedly superior in every respect to the majority of Proofs offered and a gem.

858 1894. NGC graded Mint State 65. Red. A better date in all grades, made even more desirable because of the abundant mint red, the superb preservation.

859 1894. NGC graded Mint State 65. Red and Brown. A few light flyspecks. Gem surfaces throughout.

860 1895. NGC graded Mint State 65. Red. A combination of fiery red in the fields topped off by mellower orange-red on the high points.



861 1898. NGC graded Mint State 66. Red. Unimpeded fiery mint red! Here is an unusual grade for an Indian Cent since even the later dates typically come with *some* brown coloration.

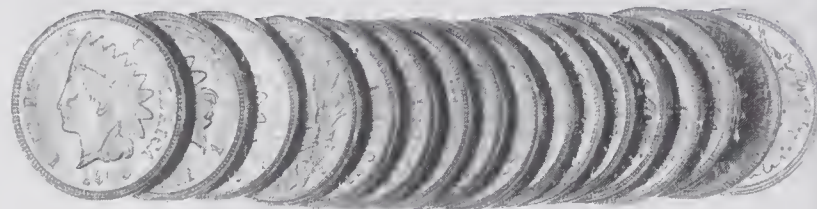
862 1900. NGC graded Proof 66. Red and Brown. Glistening with the full spectrum of colors from red to magenta and gold, steel blue to shimmering sea-green. In all ways a Gem! Proof mintage in 1900: 1,985.

863 1903. NGC graded Mint State 66. Red. Sporting full golden-red bloom.

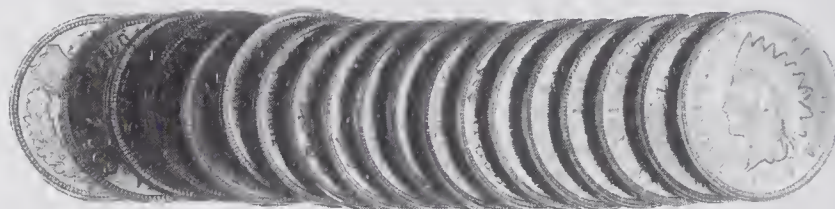
864 1904. NGC graded Mint State 65. Red. A few flyspecks noted on the reverse; dusky mint red bloom throughout.

865 1906. Indian Cent Roll of 50. About Uncirculated 50 to Mint State 60. Most are Uncirculated with varying degrees of mint red. Lot of 50 coins.

866 1907. NGC graded Mint State 65. Red.



867 1909. Indian Cent Roll of 50. Mint State 63. Red. The first of two original full red rolls of Indian Cents struck the last year of issue. Matched as to color, strike, and surfaces and very choice. Lot of 50 coins.



868 1909. Indian Cent Roll. Mint State 63. Red. Original roll with matched color, strike, luster, and surfaces. There are very few rolls changing hands nowadays so take advantage of this opportunity. Lot of 50 coins.

869 1909-S. Indian. Mint State 60. Red and Brown. More than 75% mint red. Small spot between first and second feathers; upper feather ends slightly rounded as usual. Key date: 309,000 mintage.

870 1909-S. Indian. PCI graded Very Fine 30. A few surface marks and the word LIBERTY, while complete, is not bold.

871 1909. V.D.B. Ten pieces in NGC holders grading Mint State 66 to 67. Red. A popular Type Coin and featured here in all its splendor. Lot of 10 coins.

872 1909. V.D.B. Mint State 60 to 63. Lot of 50 coins.

873 1909-S. V.D.B. About Uncirculated 58. Brown with portions of mint red present.

874 1909-S. Lincoln. NGC graded Mint State 66. Red. About as fresh and blemish-free as any seen, with the luster shimmering and blinding bright. Scarce in such high quality.

875 1910. NGC graded Mint State 65. Red. Not commonly found with full fiery mint red. A stunner!

876 Miscellaneous Lincoln Cents, 1910 to 1960. Generally Mint State condition. Mint State dates included: 1910, 1910-S, 1912, 1913, 1915-D, 1916, 1918-S, 1919-D, 1920, 1921, 1924, 1927 (2 pieces), 1927-D, 1930-S, 1931-S, 1933, 1943-D, 1955-S, 1956, 1957, 1960 Large Date, 1960-D Small Date. One or two cleaned. The circulated dates: 1922-D, 1926-S, 1931-D, 1943-S. Some choice quality Cents in this Lot so careful study is recommended. Lot of 26 coins.

Small Cents

877 1910-S (2 pieces), 1915, 1918, 1918-D, 1926-D, 1931-D and 1933-D (7 pieces). **Very Fine to Mint State.** A few have been cleaned. Lot of 14 coins.

878 1911-D. **PCGS graded Mint State 63.** Red and Brown. Speckled (and on the reverse, splotched) toning with underlying mint red.

879 1911-S. **NGC graded Mint State 65.** Red. Light dusky color with characteristic 1911-S luster (less violent than, say, 1909's; rather, closer to the matte Proofs in offering satin-like finish.



880 1912-D. **NGC graded Mint State 65.** Red. Truly a remarkable 1912-D! Surfaces veritably scream with mint fresh originality, while the devices are uncommonly bold including full hair on head and beard, needle-sharp bow tie (often a sore point with choosy collectors), and the ears of wheat as bold as any seen.



881 1912-S. **NGC graded Mint State 66.** Red. The Starr Collection specimen. Unbeatable for color, strike, and surface mint bloom. Any Lincoln Cent collector worth his salt would gladly trade his mother-in-law for this handsome 1912-S.

882 1912-S. **NGC graded Mint State 65.** Red and Brown. Approximately 50% of the original mint color present with the remainder of the surface toned light golden brown. Scarce in gem condition.



883 1914-D. **NGC graded Mint State 64.** Red and Brown. Key date in the Lincoln Cent series. The Denver mint, for reasons only it knows, struck very few One-cent pieces in 1914. The public, for its part, failed to notice and so let most of them slip into circulation. The few remaining Uncirculated examples seem to trace to half a dozen original rolls that were broken up in the last 30 years.

884 1914-D. **Mint State 60.** Red and Brown. Close to 50% deep, dusky mint red. A few light marks on the portrait but well struck and scarce.

885 1917-D. **NGC graded Mint State 65.** Red. Strike is average to above-average and the fields are replete with mint red bloom.

886 1917-S. **NGC graded Mint State 65.** Red and Brown.

887 1917-S. **NGC graded Mint State 65.** Red and Brown. Dusky golden brown surfaces that lack the usual small surface abrasions and are therefore well within the gem class.

888 1920-D. **NGC graded Mint State 64.** Red. Struck from dies that were wearing towards the periphery.

889 1920-S. **NGC graded Mint State 63.** Red and Brown.



890 1922. Plain. **PCGS graded About Uncirculated 50.** "Strong Reverse." Light surface marks on both sides should be mentioned since this may affect the value slightly. There is a bit of glossy brown luster in the fields and in the protected devices. Popular type and scarce; the "D" mintmark evidently filled with grease or some other foreign matter producing the 1922-Plain anomaly.

891 1922-D. **Mint State 63.** Red.

892 1923-S. **PCGS graded Mint State 64.** Red and Brown. A very sharp strike on either side.

893 1927-D. **PCGS graded Mint State 64.** Red. A very sharp strike.

894 Four rolls of Lincoln Cents: 1942, 1942-S, 1954, and 1955. **Mint State.** Lot of 200 coins.

895 1955. Double Die. **Extremely Fine 45.** Well struck; brown luster in the protected areas; no problems.

896 Partial set of Lincoln Cents, 1909 to 1972. **Good to Mint State.** This partial set includes a 1909-S VDB in Extremely Fine, although most of the other key dates are missing. Mounted in Library of Coins albums. A lot that should be inspected, as several issues are nice for their respective grades. A large number of the later issues are Mint State, with a few Proofs sprinkled in. Lot of 150 coins.

Two-cent Pieces

897 1864. **Small Motto. About Uncirculated 50.** Always in demand as a rare issue, especially in this grade. Mottled brown and retoning from an old cleaning. A worthy acquisition.

898 1864. **Large Motto. NGC graded Mint State 64. Red and Brown.** One obverse spot and several flyspecks; the fields exhibit 90% mint red.

899 1864. **Large Motto. Mint State 63. Brown.** Especially glossy luster that retains some of its original red in deep dusky hues. Well struck, too, for this first year of issue.

900 1864. **Large Motto. About Uncirculated 58. 1868. Mint State 63. Red and Brown.** Lot of 2 coins.

901 1865. **Brilliant Proof 60+.** Lightly cleaned, now hairlines are visible under the addition of hazy toning. A few minor green spots can be seen. Only 500+ reportedly struck this year.



902 1865. **NGC graded Mint State 66. Red.** Gorgeous golden red luster on both sides unspoiled by toning or spots, free from marks. Indeed, so choice is this specimen that we recommend it to even the most discriminating collector. It would be a centerpiece in any Gem quality United States Type set.

903 1865. **NGC graded Mint State 66. Red and Brown.** An objective appraisal puts the mint red color at 70% while the remainder of the surface has toned only slightly to golden red-brown. A gem.

904 **Pair of Gem condition Two-cent Pieces: 1865. NGC graded Mint State 65. Brown. 1869. NGC graded Mint State 65. Red and Brown.** Faded mint red around legends and devices on the 1869, more prevalent on the reverse. Both pieces superb. Lot of 2 coins.

905 1866. **Brilliant Proof 60+.** Minor hairlines, now toning over with a natural haze. Approximately 725+ struck, with far fewer remaining today.

906 1868. **Brilliant Proof 60+.** Spotty, hazy toning atop hairlined surfaces. The Mint estimates that 600+ were struck, with most survivors in a similar state to this example. Dark, coppery toning about the rims.



907 1868. **NGC graded Mint State 66. Red.** Fabulous preservation for *any* Two-cent Piece, let alone the much scarcer 1868! Surfaces are fresh and fiery with a complete absence of spots or other degradation; instead everything is bright and original—exactly the quality so much in demand nowadays. The current NGC census: 2 graded with none higher.



908 1869. **NGC graded Proof 66. Red.** Very scarce regardless of grade (only 600 Proofs made), 1869 is even rarer with this depth of mirror surface and closeness to perfection. The fields and devices sport golden red color and nowhere on the coin can one find any carbon spotting or other value-reducing problems.

GEM RED PROOF 1870 TWO-CENT PIECE



909 1870. **NGC graded Proof 66. Red.** Intense red mint color with golden-blue iridescence in the fields. All-original color and the surface perfect except for two small toning spots, one on either side. NGC reports 3 in this category (none higher); and this out of a total mintage of 1,000.

Three-cent Silver



- 910 1851-O. Mint State 64. One faint obverse pin scratch; otherwise a gem. The fields and devices frosty and attractive with an above-average strike for this mint. New Orleans Mint struck Three-cent Silvers only in 1851; evidently the need for this denomination was being met by the home mint at Philadelphia so no orders came in to the branch offices.

EXCEEDINGLY RARE 1855 TYPE 2 PROOF



- 911 1855. Type 2. PCGS graded Proof 66. *Population: 2. Tied for Finest Graded.* If you are looking for a great value and *extremely low population* in an important American Type coin, then cast your vision in the direction of this lot. Surfaces and devices are pristine and originally toned, with deep gold and silver-gray color being an indication of long, careful storage.

Until 1858 the United States government struck Proofs for special occasions only and only in strictly limited numbers. In England, such Proof coins are known as "Proofs of record" and in England's case as well as America's, tiny, tiny numbers were all that were made. To this writing, PCGS has graded 10 individuals in varying states of Proof. We auctioned the other Proof 66 that has been graded by PCGS in our September 1993 sale, Lot 223 (a deep blue and lavender toned example). The example offered here is, if anything, more superb!

In PCGS holder #4172734.



- 912 1857. Type 2. NGC graded Mint State 65. A boldly struck example displaying full separation in the star's outlines. All surfaces gleam with full-blown luster; luster that is brilliant, unmuted, flashy and coruscating. Light dappled toning is present on the obverse. As in the 1858 Mint States that follow, this 1857 has a truly low Mint State 65 population among Three-cent Silvers. The NGC census is 20 graded, with 1 higher.

GLITTERING GEM 1858 TYPE 2



- 913 1858. Type 2. NGC graded Mint State 65. If they gave an award for mint-fresh luster and natural color this sprightly 1858 Three-center would win hands-down. Not only do the fields offer bright white sparkle but they are refreshingly free from marks or hairlines. When one considers the overall preservation it is easy to see why NGC has a population of just 17 Mint State 65s in its most recent census.

- 914 1858. Type 2. NGC graded Mint State 64. An important short-lived type in which the mint added two bordering lines around the star thus visually increasing its dimensions. Dusky original toning is an asset, while only some of the lettering is weak as so often occurs.



- 915 1858. PCGS graded Mint State 63. Sharpness of a Proof and indeed has prooflike surface. Neutral gray to off-white color.
- 916 1858. Type 2. NGC graded Mint State 63. Frosty white luster throughout and the central large star crisp and bold. Some of the stars on reverse flatly struck, though this is often the case.

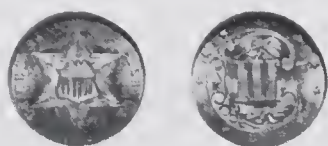


- 917 1861. NGC graded Mint State 65. Blue, violet, and gray toning, with underlying freshness not commonly found. There is no question this Type 3 example is a gem!



- 918 1862. PCGS graded Mint State 66. A great looking example, free from toning so as to allow its entire mint bloom to shine forth. And what a bloom that is! "Hard white" (a term in the trade for full stunning brilliance) best describes the luster. And while portions of the central shield are soft, as made, the overall impression is that it had just popped from the dies. (It doesn't hurt things, either, that the PCGS census of this date in Mint State 66 is a low 34, with 4 higher.)

Three-cent Silver



- 919 1862. NGC graded **Mint State 66**. Bold devices combine with exceptional mint frost to make for a very attractive (and high quality) Three-cent Silver. Everything is lightly toned in shades of amber and gold.



- 920 1863. NGC graded **Proof 66**. Deep crimson and blue toning with shades of violet on the reverse giving an added dimension. The star is full, the lettering crisp, and the fields smooth, reflective, and immaculate. As collectors know, Three-cent Silver dates struck after 1863 have low to downright tiny mintage. In 1863, for instance, the mint struck a mere 460 Proofs! NGC has graded three in this category, with 1 higher.



- 921 1865. NGC graded **Proof 66**. Dusky gray and blue toning with the devices full and the fields nice and "watery." This is another very scarce date in Proof with mintage of 500 but scarcely half this number extant, or so the experts who calculate such things have given us to believe. In Proof 66 quality, however, 1865 is very, very rare as only 7 have been graded, with 2 higher.



- 922 1865. NGC graded **Proof 65**. Deep gray to charcoal toning on either side suggesting extended storage in a sulfur-paper envelope or old mint tissue paper. Scarce in this grade.



- 923 1871. NGC graded **Mint State 65**. Superb and "watery" prooflike luster beneath a medium blend of greenish blue, purple blue, and golden orange natural color. All business strike dates in the 1870s are much scarcer than the Proofs. Mintage was small to begin with (3,400 non-Proofs in 1871, for instance) and survival was definitely hit-or-miss, usually miss. Indeed, with the number extant we can only guess that the vast majority of pieces are missing from the numismatic marketplace. With that in mind, why not give this gem a strong bid.

RARE PROOF 1873 THREE-CENT SILVER



- 924 1873. NGC graded **Proof 65**. Some lint marks on the star. Otherwise a flat-out Gem with attractive toning (deep purple and steel-blue) complementing cameo contrast between devices and field. One of 600 Proofs this year; NGC population in Proof 65: 27.

Three-cent Nickels



- 925 1865. NGC graded Mint State 66. Exceedingly brilliant luster combines with a strike as sharp as a tack to produce a winning combination! Unlike the majority of this issue which comes plagued by poor strikes and/or die clashing, the present specimen is truly a joy to behold!

Part of a choice to gem Mint State and Proof set of Three-cent Nickels consigned from an old-time source.

- 926 1866. NGC graded About Uncirculated 58.

- 927 1867. NGC graded Mint State 64. With pastel blue and pinkish gold toning atop smooth mint luster. Well struck at centers.



- 928 1868. NGC graded Mint State 65. A blush of toning associated with superb mint luster and an above-average strike provides the coin with a nice look of originality.



- 929 1869. NGC graded Mint State 65. Every bit the gem and worth considering should you be assembling your own Gem BU set of Three-cent Nickels. Evidence of die clashing on either side.

- 930 1869. About Uncirculated 58.

- 931 1870. NGC graded Mint State 64. Surfaces completely brilliant.



- 932 1871. NGC graded Mint State 66. A much better date in all grades made even more desirable in this outstanding state of preservation. Not only is the strike incomparably bold but the surfaces gleam with mint brilliance, as bright and frosty as any seen. Be certain to give it a full-bore bid; otherwise you may find yourself left out in the cold.

- 933 1872. NGC graded Proof 65. A precious little Gem, toned lightly and with excellent appearance. In all there were 950 Proofs issued of this date.

- 934 1872. NGC graded Mint State 63. Only a bit of weakness on the first Roman numeral keeps this from being fully struck.

- 935 1873. Open 3. NGC graded Mint State 62. One of two varieties this year—open vs. closed 3 in date—and a coin described in full, loving detail by numismatic expert and die variety fan, Harry X Boosel. Mr. Boosel spent a lifetime researching the mint's changeover from the closed 3 logopunch (which, because it was so tight was easily mistaken for an 8) to the more easily spotted open 3. Collectors of this date endeavor to own each and every type, some of which, it has been found, are extremely elusive. Your cataloger finds these most interesting as well as pointing to the sophistication of modern research capabilities in the field of numismatics.

- 936 1874. NGC graded Mint State 64. Medium dusky dove-gray and gold color.



- 937 1875. NGC graded Mint State 65. Semi-key date and, in this outstanding condition, a coin to be reckoned with. Surfaces shine with uncommon luster while the devices (all of them) are bold. Bidders will be especially pleased by Liberty's blemish-free portrait.



- 938 1876. NGC graded Mint State 66. The big guns who are building "finest known" sets of American coinage will want to place their bids on this handsome 1876 gem. It offers shimmering, glimmering, agreeable brilliance and, because of its Centennial date, is one of the best pieces in the set.

IMPORTANT 1877 PROOF THREE CENT PIECE



- 939 1877. NGC graded Proof 66. With unmatched two tone contrast between devices, which are richly frosted, and fields, with their deep mirror reflection. Let it be known also that the devices are resplendently original: free from marks or hairlines and exhibiting well balanced mint bloom.

As collectors of American coinage have found, the Proofs of 1877 are keys in each denomination. In the instance of the Three-cent Nickel, this is also a Proof-only date. There were no business strikes produced. According to mint records, the total produced was 510. We have found, however, that very few remain in unspotted Gem condition. So it is with much pride that we offer the present sterling Gem Brilliant Proof.



- 940 1878. NGC graded Proof 65. The second Proof-only date in the series (1877 being first), with coinage of 2,350 and survivors generally uninspiring. That offered in the present instance is a real charmer, brilliant with two tone contrast and glittering with mint-fresh originality.



- 941 1879. NGC graded Proof 66. No toning here; rather, the surfaces have that rare combination of mint perfection and spotless brilliance. Furthermore, 1879 boasts very small mintage in Proof as well as business strike, with the Proof total coming in at 3,200. Many of these no longer exhibit such singular brilliance, however.



- 942 1880. NGC graded Mint State 65. A blast of snowy white "nickel" luster greets the eye while the cheek on Liberty is blemish-free and becoming. Additionally, the strike could not have been better were this a Proof! The mint in 1880 struck small numbers of both business strike Three-cent Nickels as well as Proofs. The entire mintage for the year ceased after only 24,995 pieces had been produced.

- 943 1881. NGC graded Mint State 65. Brilliant surfaces with just a dab of toning (pastel, semi-transparent, uniform). A gem.



- 944 1882. NGC graded Mint State 65. In keeping with the consistent quality of this set of Three-cent Nickels, the present Mint State 65 gem offers a blush of color atop undefaced mint luster. Anyone having a passion for the series will want to make an effort to bid.

- 945 1883. NGC graded Proof 66. Appreciably better than 99% of surviving 1883 Three-cent Nickel Proofs and a coin that is so brilliant that those who view it in person ahead of the sale may want to fetch along a pair of sunglasses to wear! Utterly superb. And one of only 6,609 Proofs of 1883.

- 946 1883. NGC graded Proof 65. Gorgeous gold and nickel-blue toning gives this sterling Three-cent Nickel added appeal. If your tastes run to top end toned specimens you will want to enter a bid. Mintage in Proof: 6,609.

- 947 1883. Brilliant Proof 65. Agreeable two tone contrast ("cameo" contrast) between fields and devices. A well struck, glittering Gem. The mint produced a total of 6,609 Proofs in 1883.

- 948 1883. Brilliant Proof 60+. Some flyspecks but with attractive golden and nickel-blue toning.

SPECTACULAR 1884 PROOF 67



- 949 1884. PCGS graded Proof 67. *Superb!* A top-of-the-line specimen, fresh and glittering and exhibiting beautiful pinkish gold portrait on Liberty. The mint struck 3,942 Proofs; PCGS has graded 17, with none higher.

- 950 1884. NGC graded Proof 65. With dignified surfaces, charmingly blemish-free and evidencing light blue to purple toning. Scarce in all grades and especially desirable when this quality. Mintage: 3,942.

Three-cent Nickels

- 951 1885. NGC graded Proof 65. One or two faint hairlines do not detract from the ample mint bloom of this well struck 1885 Proof. What is remarkable here is the coin's recognized scarcity: 3,790 made in Proof with the majority no longer worthy of a gem grade.



- 952 1886. NGC graded Proof 66. With surfaces as glittering and becoming as the 1885 just offered, and a step higher up the grading scale. We note several fine lint marks (as made) on the obverse.



- 953 1886. NGC graded Proof 66. One is struck by the remarkably fresh surfaces and gem-quality face on Liberty. Taking stock of the small number of superb Three-cent Nickels still available, we find that the mint struck 4,290 1886 Proofs while NGC has graded only 51 in Proof 66.



- 954 1887, 7 over 6. NGC graded Proof 66. Another outstanding quality Three-cent Nickel Proof, a coin that in more respects than one is into the next higher grade classification. Mintage: 2,960; NGC census: 21.



- 955 1887, 7 over 6. NGC graded Proof 65. A down and out Gem, no questions about it! Remarkable for this date is the 7 over 6 feature, one of the least likely occurrences on a Proof coin since the mint endeavored to strike coins without "imperfections" of any sort. Surely, to a customer-oriented organization such a boo-boo as an overdate should have been pulled from sale. Collectors esteem this variety much more highly than the perfect date version of 1887, and the total made (both varieties combined) was 2,960.



- 956 1887. NGC graded Proof 64. Portions of the rim dentillation on either side poorly made as is often the case with this date. The surfaces otherwise are extremely close to gem quality, fortunately, while the devices, particularly Liberty, are nice and satiny. Lastly, the mint struck a mere 2,960 Proofs of 1887.

- 957 1887. NGC graded Proof 64. Another, well struck and featuring brilliant surfaces.



- 958 1888. NGC graded Proof 66. A top-of-the-line specimen, fresh and attractive, toned a light silvery gray hue.

- 959 1888. Brilliant Proof 60. Light ashen gold tone.

- 960 1888. About Uncirculated 55.

- 961 1889. NGC graded Proof 64. Last year in this impressive run of choice to gem quality Three-cent Nickel pieces. Here, the luster is as bright as all get-out, while the surfaces are free from the usual scuffs and marks. Close to gem quality.

Nickels

962 1866. Rays. NGC graded Mint State 62. A granular effect on the high points due to weak strike (which is typical of 1866).

963 Selection of early Five-cent pieces: 1866. With Rays. 1883. Shield. 1905. Liberty Head. Mint State 60+. Average strike on the 1866, but without the usual plethora of heavy die breaks, only a few microscopic ones. Lot of 3 coins.

964 1866 Rays (3 pieces), 1867 Rays, 1869 and 1870. Very Fine to Extremely Fine. Lot of 6 coins.

965 1867. No Rays. NGC graded Mint State 64. Scratch on shield keeps it from the next grade. For the variety specialist we note extensive die cracks on the obverse.

966 1871. NGC graded Mint State 64. One of the scarcest Shield Nickels in any grade. The mint struck few 1871 Five-cent pieces and only a handful exist in lustrous Uncirculated condition. That offered is exceptionally choice, brilliant and fresh, close to being a gem.

967 1875. Brilliant Proof 60. A scarce coin that boasts a mintage of 700 or so. Faint toning.



968 1877. NGC graded Proof 64. Brilliant surfaces. A choice example of the scarcest date Shield Nickel. Proofs only were made in 1877, a total of 900.

969 1878. PCGS graded Proof 65. Highly prized Proof-only issue in which the mint, due to low demand from banks for the denomination, struck 2,350 Proofs for sale to collector but no regular production strikes. Surfaces fully brilliant; devices attractive and frosty.



970 1879, 9 over 8. PCGS graded Proof 66. In keeping with the strict requirements for the grade, all surfaces are pristine, all devices full and frosted, and the entire coin bathed in gorgeous color. The surfaces developed light to medium gold color surrounded by nickel-blue and are quite pleasing to the eye. In all, the mint struck 3,200 Proofs in 1879, though this covers both the overdates and non-overdates combined.

971 1882. PCGS graded Proof 66. Glistening nickel-blue sheen of a well preserved Proof, with devices offering satin contrast to the mirror field. Those who lean towards Proof coinage for their collections will want to place a bid as this 1882 is near the upper end of its category and free of flyspecks and other detriment. Proof mintage: 3,100.



972 1882. PCGS graded Mint State 66. Near the top end of those seen by the grading services. A highly lustrous gem fit for a collection that'll never need to be upgraded.

973 1883. Shield. PCGS graded Proof 64. As a last year of issue specimen this 1883 has particularly dazzling mint sparkle. Any flyspecks (and there are some) are hidden in the recesses and do not stand out. Meanwhile, the fields and shield and lettering are all extremely close to gem condition. Proof mintage: 5,419.

974 Pair of high grade 19th century Nickels: 1883. Shield. NGC graded Mint State 64. 1894. NGC graded Proof 64. Beautiful gold, blue, and violet toning on the 1894 Proof; the 1883 in full mint brilliance. Lot of 2 coins.

975 Assortment of Nickels: 1883 Shield, 1883 No CENTS (2 pieces), 1883 With CENTS, 1889, and 1900. Good 4 to Mint State 60. Lot of 6 coins.



976 1883. No CENTS. PCGS graded Proof 66. Delicate gold and nickel-blue iridescence with the underlying surface immaculate. The head of Liberty as well as the intricate wreath show attractive frosted contrast. In all, the mint produced 5,219 No CENTS Proofs.

977 1883. No CENTS. PCGS graded Mint State 65. Stars show full radials and the reverse corn ears are distinct (this latter device often found weak on business strike issues). A single-year type.

978 A variety of Five-cent pieces: 1883. Liberty. No CENTS, 1913. Type 1, 1913-D. Type 1, 1916, 1918, 1924, 1925, 1926, and 1927. Mint State 60+ to 65. Lot of 9 coins.



979 1885. PCGS graded Proof 66. Lightly toned. A coin with an appreciable advantage over most Proofs of this period in being scarce as a Mint State, thus experiencing added pressure from date-set collectors. We are pleased to present several attractive 1885 Liberty Nickels in the sale.



- 980 1885. NGC graded Proof 66. Top-end quality as exemplified by sleek mirrors toned in colorful shades of gold, reddish orange, and nickel-blue. By far, 1885 gets the most attention of Proof Liberty Nickels—and well it should, especially in such fresh, original condition.



- 981 1885. NGC graded Proof 66. Identical quality to the preceding only in this case a coin with brilliant mint "flash," untuned. When all comes to all we doubt whether diligent searching could turn up a more aesthetically pleasing specimen.



- 982 1885. Mint State 60. Cleaned, but has retuned in natural gold and silver shades. The key date in the series.

- 983 1890. Brilliant Proof 60+. Light flyspecks, but still nicely toned, reflective, and decidedly attractive.

- 984 1890. Mint State 63. As with other Liberty Nickels from the opening years of the 1890s, a scarce item in choice Mint State grade. All devices show above-average detail.

- 985 1891. NGC graded Proof 66. Warm golden color, a few field "flakes" on the obverse (as struck) and scattered flyspecks on the reverse. These minor irregularities on no account intrude on the fresh look of originality. And let it be known that the mint produced only 2,350 Proofs this year.

- 986 1893. PCGS graded Proof 66. Gorgeous, not to say *amazing*, nickel blue sheen with the devices radiantly alive, finished in exquisite, shimmering satin finish. If your set requires a tip-top specimen, one with "the look," then here is your coin. Proof total: 2,195. PCGS census: 13 graded, with 1 higher.

- 987 1898. NGC graded Proof 66. A few random spots or flyspecks on the obverse; the reverse, none. Attractive nickel-blue toning, semi-transparent, with the underlying field pristine. The mint struck a total of 1,795 Proofs in 1898.

- 988 1903. PCGS graded Mint State 66. Faint toning.

- 989 1905. NGC graded Mint State 65. Brilliant white luster with the merest blush of color. Superb.

- 990 1906. ANACS cachet graded Brilliant Proof 66. Ethereal green and russet toning on the obverse and reverse. Only 1,725 struck. Certainly a low population coin in this grade.

- 991 1909. NGC graded Proof 66. Clearly better than 95% of Proofs of this date. Devices are lightly frosted to give a semblance of cameo contrast against the reflective field. They are the epitome of originality. Furthermore, no hairlines mar the fields and delicate surfaces. Also worth mentioning is 1909's low Proof mintage of 4,763.



- 992 1909. NGC graded Proof 66. Lightly toned. Satin finish devices provide the coin its sleek two tone effect. The fields, pristine and reflective, are the epitome of mint-freshness. A total of 4,763 Proofs struck in 1909.



- 993 1912-D. NGC graded Mint State 65. Pale dappled toning over well struck, original devices. Nearly every star exhibits its radial lines, while the wreath, in contradistinction to many 1912-D Nickels seen, is very strongly impressed. The luster is also unusually radiant for this date.

- 994 1912-D. Mint State 60. Dullish golden color more or less typical of 1912-D; also, some of the stars are flat, although, again, this is usual. Denver Mint was granted permission in 1912 to coin nickel Five-cent coinage. So began a long, illustrious career by this mid-west facility.

- 995 1913. Type 1. NGC graded Mint State 65. Light pastel gold, pink, and blue color.

- 996 1913 Type 1 and 1913 Type 2. Mint State 63. Lot of 2 coins.

- 997 Set of Type 1 Buffalo Nickels: 1913, 1913-D, and 1913-S. Mint State 60 or better. Toned. Lot of 3 coins.

- 998 1913-D. Type 1. Mint State 63. Attractively toned. Average strike on buffalo's head.

- 999 1913-S. Type 1. Mint State 65. With beautiful multicolor toning from years in an album.



1000 1913. Type 2. NGC graded Proof 66. Gorgeous matte finish on both sides. The principal reward to owning such a coin is the pleasure it gives the aesthetic sense. Unlike Proof coinage available from the mint today, the coins of yesteryear were made with attention to detail—as this 1913 Type 2 clearly shows! Proof mintage: 1,514.

1001 1913. Type 2 and 1913-D Type 2. Extremely Fine 40. Head and tip of horn on buffalo on 1913-D typically weak. Lot of 2 coins.

1002 1913-S. Type 2. Mint State 63. Lovely (colorful) toning after having been in an album for many, many years. Scarce date.

1003 Assortment: 1914, 1915, 1916 (2 pieces), 1920, and 1921. Mostly Mint State. Lot of 6 coins.

1004 1914-D. Mint State 63. A very bold strike on bison's head and tail; and because the fields are glowing with mint bloom, a very choice specimen fit for a high quality set.

1005 Variety: 1914-D, 1915-D, 1916-D, and 1926-D. Extremely Fine 40 to About Uncirculated 50. Typical awful strike on the 1926-D; others nice. Lot of 4 coins.

1006 1914-S. PCGS graded Mint State 64. Nickel blue sheen to the luster and an agreeably sharp strike.

1007 1915. Mint State 63. Also: 1923-S. Mint State 60. Typical indistinct strike on the 1923-S, although it is fully lustrous. Lot of 2 coins.

1008 1915-P,D,S set of three. Mint State 60 or better. Toned. Lot of 3 coins.



1009 1915-S. NGC graded Mint State 64. Nicely toned with gold at the middle deepening to nickel blue iridescence at the rim. A well struck example of this semi-key date.

1010 Pair of lustrous Buffalo Nickels: 1916-D. NGC graded Mint State 60. 1920. NGC graded Mint State 64. Lot of 2 coins.



1011 1916-S. PCGS graded Mint State 64. Dusky gold tone with very bold horn, head, and tail on bison.



1012 1917-S. NGC graded Mint State 64. Golden nickel-blue sheen with luster complete head to toe. A scarce date.



1013 1919-S. PCGS graded Mint State 63. Average strike on bison. Beautiful gold, blue, and lilac-pink toning from proper storage, possibly in a coin album or old craft paper envelope.



1014 1920-S. PCGS graded Mint State 64. Beautiful light toning atop full nickel sheen. The bison is remarkably sharp from shaggy head to split tail, thus allowing us to recommend it to even the most fastidious Buffalo Nickel aficionado.

1015 Trio of Buffalo Nickels: 1924, 1931-S, 1938-D. Mint State 60 to 64. Lot of 3 coins.

1016 Date assortment: 1925, 1926 (3 pieces), 1927 (3 pieces), 1928, and 1928-D. Mostly Mint State. Lot of 9 coins.



1017 1925-S. PCGS graded Mint State 64. With multicolor toning when light reflects off the surface at certain angles: gold, nickel-blue, sunset red to magenta, and a whole host of others. The strike, considerably above-average, includes split tail on the bison and head and horn detail. An elusive issue when Mint State.

Nickels



- 1018 1926-D. Mint State 64. Lustrous nickel-blue luster and a strike much above average for this date and mint. An attractive example.



- 1019 1926-S. PCGS graded Mint State 63. Average strike in centers on this, one of the scarcest Buffalo Nickels in all grades but especially difficult to find in unequivocal Mint State condition. Only 970,000 were struck and most, it seems, found their way into the streams of commerce where they circulated heavily. One of the keys to the set.

Identifiable by two or three small carbon spots below L of LIBERTY.

- 1020 1928-D and 1929. Mint State 63 or better. One with silvery blue and one with lustrous light gold toning. Lot of 2 coins.

- 1021 1928-D. Buffalo. Group from an original roll. Mint State 60 or better. Lot of 35 coins.

- 1022 Assortment of Buffalo Nickels: 1929-D to 1938-D. Mostly Mint State; also, 1950-D Jefferson Nickels (5 pieces). Mint State. Lot of 26 coins.

- 1023 Three late-issue Buffalo Nickels: 1929-S, 1930, and 1938-D, D over S. Mint State 63 or better. Lot of 3 coins.

- 1024 Buffalo Nickels, 1930 to 1938-D. Mint State 60+ to 63. Complete as to date and mint. No 3-legged or D over S. Lot of 15 coins.

- 1025 Six Buffalo Nickels: 1931-S (4 pieces) and 1938-D (2 pieces). Mint State 60 to 64. Lot of 6 coins.

- 1026 1931-S. Mint State 60. Toned. Lot of 3 coins.

- 1027 1935. Mint State 63 or better. Lot of 3 coins.

- 1028 1935 (2 pieces), and 1936. Mint State 63 or better. Lot of 3 coins.

- 1029 1936. PCGS graded Proof 66. Type 1. Faint toning, and very choice.

- 1030 1936. Type 1. Brilliant Proof 65. With beautiful blue, gold, and crimson toning. A gem.

- 1031 1936-D. PCGS graded Mint State 67.

- 1032 1937-P,D,S Nickels. Mint State 63 or better. Lot of 3 coins.



- 1033 1937-D. 3-legged. Mint State 60+. In Accugrade holder. Lustrous, well struck, and attractively toned, with the only imperfection (and it is minor) a tiny rim nick at 9 o'clock obverse.



- 1034 1937-D. 3-legged. NGC graded About Uncirculated 58.

- 1035 1937-D. 3-legged. About Uncirculated 58. Dusky gold tone. Typical weakness of strike on buffalo's head and rump.

- 1036 1937-D. 3-legged. NGC graded About Uncirculated 55. Several of these oddities in various grades for the collector of this popular series. In the present instance, much subdued luster in the recessed areas around devices.

- 1037 1937-D. 3-legged. NGC graded About Uncirculated 53.

- 1038 1938-D. Buffalo. NGC graded Mint State 67. Beautiful metallic blue and gold sheen.

- 1039 1938-D. Buffalo. Mint State 60 or better. Some slight PVC haze. Lot of 10 coins.

- 1040 1938-D, D over S. PCGS graded Mint State 66. Gold and nickel-blue sheen to the superb mint luster.

- 1041 Group of four rolls of Jefferson Nickels: 1938-D, 1938-S, 1954, and 1955. Mint State. Lot of 160 coins.

- 1042 1942-P. Type 2. PCGS graded Proof 65.

Half Dimes

RARE AND DESIRABLE 1795 V-2A HALF DIME PCGS GRADED MINT STATE 63



- 1043 1795. Valentine-2a. Rarity-7. PCGS graded Mint State 63. A frosty and bright example of this extreme rarity! The surfaces boast full luster and the strike is bold on most of the coin, save for the lower obverse and corresponding portion of the reverse. Adjustment marks are noted on the reverse, including a wavy mark on the left wing of the eagle. Rarely have we ever seen such a fresh, untuned Half Dime of any Flowing Hair variety, much less this rarity.

This is not the Norweb coin (Bowers 10-87, lot 300), although the grade and die state is similar. Only a dozen or so of this variety are known in all grades, this clearly one of the finest seen. Be sure to view this coin before the sale, and adjust your bids accordingly.

Late die state with a bisecting crack from R of LIBERTY through Liberty's lower curl, another on the right side of the same letter.

In PCGS holder #7447803

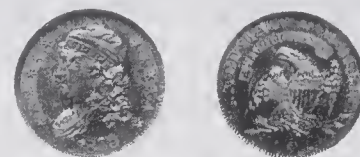


- 1044 1795. PCGS graded About Uncirculated 55. Reverse blackened as though it had been in a fire; also, an unusual circular "something" on the left wing (impossible to tell through the plastic holder) as if an attempted puncture had been filled with a gray substance. We recommend inspection. Otherwise, a first rate About Uncirculated specimen that has excellent centering and full hair waves on Liberty save for some weakness at center.



- 1045 1797. Valentine-4. Rarity-4. PCGS graded About Uncirculated 55. Plugged. Sixteen stars. Expertly plugged through the E of LIBERTY and carefully smoothed to cover the repair. Recolored to aqua blue with reddish hues. Weakly struck at the centers, as are most seen of this variety. A coin that should be inspected as the repair is not too noticeable and the coin should sell at a substantial discount to the grade assigned.

Late die state with a crack through the ED of UNITED. Struck from dies that show multiple clash marks.



- 1046 1835. Valentine-11. Rarity-3. NGC graded Mint State 65. Deeply toned with rose highlights at the stars, and deeper blues at the centers. Our consignor notes that this coin was purchased as a possible proof, although the strike is not complete at the centers. Always in demand as a type coin and certain to bring a strong price for the pristine surfaces and deep color.



- 1047 1835. Mint State 65. A superb gem specimen, delicately toned in shades of gray and gold. Well struck on all devices.

- 1048 1835. Large Date, Large 5 C. Mint State 60+. Ash gray on both sides. One neck nick on Liberty.

- 1049 1836. Valentine-4. Rarity-2. NGC graded Mint State 63. Large 5C. Frosty white, utterly without toning, and quite beautiful. Typical handling marks for the grade. Well struck, too.

- 1050 1837. No Stars. NGC graded Mint State 63. Light dove-gray toning highlighted by areas of gold around devices. A petite, well preserved specimen both pleasing to the eye and scarce in this condition. Designs are by Christian Gobrecht after sketches by Sully.

- 1051 1837. No Stars. NGC graded Mint State 61. Minor dullness on the high points; a shallow scratch on Liberty's leg; a die crack at her foot.

- 1052 1837. No Stars. About Uncirculated 50. A few inconsequential rim marks. Antique silver color.

- 1053 1837. No Stars. Extremely Fine 40. Cleaned but has begun to retone.

- 1054 1837. No Stars. Very Fine 30. Lightly cleaned; now retoning.

- 1055 1837 Seated, No stars (2 pieces), 1839-O, 1849, 9 over 6, 1859, 1862, 1869-S and 1871-S. Good to Extremely Fine. Most are in the upper grade ranges. Lot of 8 coins.

- 1056 1839. No Drapery. NGC graded Mint State 64. Deep steel and charcoal gray color, with the strike on all devices razor-sharp. No problems such as rim bumps or scratches means that bidders can compete for it in its full choice condition.

- 1057 1840. No Drapery. NGC graded Mint State 63. Deep steel and gunmetal gray color on either side; the devices, including all 13 tiny stars, razor-sharp. Struck from lightly clashed dies.



1058 1841. NGC graded Mint State 65. Collectors of naturally toned Half Dimes will want to consider bidding. Surfaces are light to medium gray without defects; two marks only are present, one on the arm and one on the thigh. NGC reports 9 graded.

1059 1843. NGC graded Mint State 64. Natural gray and bluish steel toning with mint bloom complete, high points to low. We note lighter gray color on the legs and arms of Liberty and on the reverse, having been struck from a broken die, a long curving diebreak nearly bisects the design.

1060 1843. NGC graded Mint State 64. Muted luster on either side; a well struck specimen (including stars). Die variety collectors will want to know that the reverse was struck from a broken die.

1061 1844. NGC graded Mint State 64. Dusky pewter-gray color (some reddish gold hints) with high points dull but fields otherwise lustrous. A scarce, Stars Obverse type not often graded this high.

1062 Three lustrous Half Dimes: 1848. Mint State 60+. 1855. With Arrows. About Uncirculated 55. 1871. Mint State 60+. Some faint hairlines on the 1848; slight adjustment lines across Liberty on the 1855; attractive gold to gray toning on the 1871. Lot of 3 coins.

1063 1849. NGC graded Mint State 64. Several unusual die breaks on the obverse will certainly whet the interest of Half Dime specialists.

1064 1850. NGC graded Mint State 64. Soft, muted luster with silver-gray tone. The fields, because they are undisturbed by luster breaks, place the entire coin firmly within its grade classification.

1065 1853. No Arrows. NGC graded Mint State 64. Light gray toning with iridescent gold, violet, and blue deepening at the periphery. Very scarce in such choice quality.

By the early 1850s the flood of gold coming to market from California's gold fields acted to reduce that metal's price relative to silver. People responded to this situation by hoarding or exporting silver coins (Gresham's Law). As a result, the vast majority of 1850-3 No Arrows silver disappeared altogether. Which is why, when you see a mintage figure in the *Guide Book of United States Coins* for one of these dates, you must bear in mind the true number of coins available may actually be a tiny fraction of what was originally reported.

1066 1853. Arrows. NGC graded Mint State 63. Streaked gray and gold toning. An important three-year type; the first time in United States history when overt indication was made of a weight change in our coinage.

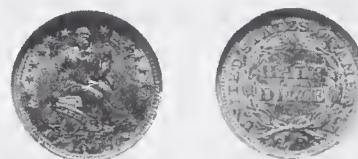
POPULATION: 1, 1854 ARROWS MINT STATE 66



1067 1854. Arrows. PCGS graded Mint State 66. *The finest example graded.* And part of a three-piece 1854 Arrows consignment (see the Quarter Dollar and Half Dollar Mint State 66 specimens elsewhere in the sale). Fresh, original toning over exquisite mint bloom. The silvery white luster attests to this coin's imperial state of preservation. We cannot imagine a handsomer 1854. And, while our consignor gave the okay to have us sell these individually, we would hope that the successful bidder on this lot will also endeavor to purchase the Quarter Dollar and Half Dollar.

Again, *PCGS population of 1; the finest business strike graded.* And in all likelihood, the Finest Known.

In PCGS holder #9415923. Diagnostic feature for maintaining provenance: dappled amber-gray toning on both sides.



1068 1854. Arrows. NGC graded Mint State 65. Dusky auburn gold toning over superb mint luster! A gem no matter how you view it and an important offering for the Type Set collector.

LOW POPULATION 1856-O HALF DIME



1069 1856-O. PCGS graded Mint State 65. A fully struck example that has acquired beautiful reddish gray and iridescent blue toning on either side. Purchasers of low population American coinage will be pleased to hear that PCGS has graded 5 specimens in Mint State 65. There are none higher.

1070 1856-O. NGC graded Mint State 64. Two small digs on the reverse do not detract from the overall choiceness of this sharply struck 1856-O. As regards toning, the surfaces display characteristic "old-time" color, including golds, blues—and a "spotlight" of crimson on the reverse.

- 1071 1857. NGC graded Mint State 65. Brilliant mint bloom is complemented by gold, reddish, and blue toning. A little Gem for the connoisseur of the series.

RARE AND LOW POPULATION 1858 PROOF 66



- 1072 1858. PCGS graded Proof 66. An essentially pristine specimen with superb toning, deep mirror fields and lightly frosted devices. The splendid color is a medium lavender-gray and blue. Outstanding eye appeal. This is the only 1858 Half Dime graded Proof 66 by PCGS and is certainly one of the finest known specimens, if not the absolute finest. Only an estimated 60 to 80 were struck with perhaps 60% or so of the mintage still in existence. Many, if not most, are cleaned, however.

In PCGS holder #9731275.

SUPERBLY TONED 1858 GEM PROOF



- 1073 1858. PCGS graded Proof 65. Gorgeous lavender and blue iridescence, lighter at centers, deepening toward the rims. The date appears multiple struck, or at least "moth eaten" (possibly resulting from die fatigue). Breen describes this in his proofs book as a "soft, indefinite appearance." Mirror depth in the fields offsets the contrasting devices. The only deviation from the overall perfection seems to be some minor slide lines across the thigh and knees, and these only visible when the coin is held at an acute angle.

The current PCGS/NGC combined census is 23 graded, with 9 higher. Recent sales include: (1) Auction '89:1020, NGC Proof 65, \$8,250; (2) Auction '90:1533, NGC Proof 66, \$27,000; (3) our 8/91:412, NGC Proof 66, \$8,525; (4) Heritage's 7/93:6169, NGC Proof 65, \$4,015.

In PCGS holder #6511912.

- 1074 1858. NGC graded Mint State 65. With a mixture of deep amber brown toning for the obverse and iridescent violet and blue. Some of the stars on the right are weak as is a portion of the reverse wreath opposite the high point of Liberty's craggy perch. A gem throughout.



- 1075 1858. NGC graded Mint State 65. Exceptional strike, surfaces, and mint-fresh luster almost free of toning. We offer several high quality 1858 Half Dimes in these Lots.

- 1076 1858. NGC graded Mint State 65. Rich frosty luster places this handsome 1858 almost on a pedestal. Compared to many so-called gems offered it is a step above!

- 1077 1858. NGC graded Mint State 64. Minor weakness at centers; otherwise a gem. The surfaces exhibit a burst of mint frostiness.

- 1078 1858. NGC graded Mint State 64. Another outstanding near-gem of this popular Type date. The head of Liberty slightly weak. Fields white with mint luster.

- 1079 1858-O. NGC graded Mint State 64. Fully struck devices mean that the coin's new owner will never find a need to look for an upgrade. Surfaces have toned in natural shades.



- 1080 1859. PCGS graded Proof 65. Evidence that the 1 in date is recut. Deep charcoal gray toning with gold and blue tints in the mirror reflection. A small nick or possibly lint mark in the field to the right of the knee may be used as identification. No other imperfections noted, and, indeed, this is a top-end Gem Proof, a condition seldom met with nowadays for such an early piece. PCGS lists 14 graded, with 4 higher.

GEM PROOF 1859 HALF DIME



- 1081 1859. NGC graded Proof 65. Strong cameo contrast present on either side, the result of the devices being richly frosted against a strong mirror field. Half Dimes of 1859 comprise a one-year variety. The mint remodeled Liberty extensively and modified the stars by making their centers hollow as opposed to raised. A total of 800 Proofs were issued; NGC has graded only 19 in Proof 65.



- 1082 1859. NGC graded Proof 63. Deep charcoal and dusky smoke color. A very scarce date in Proof.



- 1083 1859. PCGS graded Mint State 63. Luster breaks on the leg, possibly resulting when the metal ingot was rolled out. Often the roller dies simulate the older adjustment marks, although the cause is dissimilar.

- 1084 1861. NGC graded Proof 64. Deep gold, lavender and blue toning, with the devices nicely frosted to give the coin two tone contrast. One of 1,000 minted. Few are this nice, however.

- 1085 1861. NGC graded Mint State 64. Deep gray and multicolor toning on both sides, with surfaces close to gem condition. A well struck specimen.

- ◆
1086 1862. Brilliant Proof 60+. Light dusky gray toning with faint hairlines. Civil War issues, such as this 1862, are even scarcer than their low mintage would suggest since numbers of them reached circulation. Only 550 Proofs were produced in 1862.



- 1087 1862. NGC graded Mint State 65. Weak at AL of HALF, though bold, not to say razor-sharp, everywhere else. And the fields are covered from rims to centers in frosty mint luster.

- 1088 1863. Brilliant Proof 63. Desirable low mintage Civil War issue and a coin that, despite being moderately dull, is choice. The restricted Proof mintage was 460.

GEM UNCIRCULATED 1864 HALF DIME RARITY



- 1089 1864. NGC graded Mint State 65. Features exquisite gold, lavender, and metallic-blue toning, with the blue at the rim from having been the first area of the coin that toned. All Philadelphia Mint Half Dimes of the mid- to late-1860s are elusive; their mintage figures were quite small and survival was questionable what with the Civil War and its inflationary aftermath. This 1864, is a case in point; NGC reports 4 Mint State 65s graded.

- 1090 1865. NGC graded Proof 64. Deep steel gray toning with reflective fields. One of only 500 Proofs this year, all of which were sold as part of the sets.

- 1091 1866. NGC graded Proof 64. Deep toning in the fields, lighter devices. The figure of Liberty provides satin cameo contrast. Another instance where Proof mintage consisted of those included with the sets. In all, 625 struck.



- 1092 1867. NGC graded Proof 66. Typical gray and iridescent toning that includes shades of lavender. In Proof condition the mint issued 625 pieces, all for inclusion in the Proof sets. As many of these traded they became hair-lined or abused. Today, more than a century after issue, the number of Gems is definitely limited. To be precise, NGC has graded 7 in this category.



- 1093 1867. PCGS graded Proof 65. Key date among Half Dimes as mintage was extremely low both as a business strike as well as Proof. Here, the devices are snowy white against a deep mirror background. They provide the coin its stunning cameo appearance and are very endearing. Again, the mintage was low as only 625 Proofs were struck.



- 1094 1868. NGC graded Proof 66. Neutral gray to greenish color, the fields fresh and reflective. Against these, the devices rise up in frosted relief, producing an nice effect known in numismatics as two tone or "cameo." Proof coinage in 1868 came in at an exact 600 pieces; as of November 1993, NGC had graded 7 of these Proof 66.



- 1095 1868. NGC graded Proof 65. Another, the toning somewhat deeper and now blue-gray. The NGC population in Proof 65: 13.

- 1096 1869. NGC graded Proof 64. Deep red-gold toning turning to blue at the rim. Very choice; well struck; exhibiting two tone effect. The mint produced, in a repeat of 1868, 600 Proofs for sale to collectors.

Half Dimes



1097 1869. PCGS graded Mint State 66. First of a pair of spectacular 1869 Seated Half Dimes. Natural gray toning has beautiful lavender-lilac and blue undertone and all is capped off by fresh as a daisy luster. There are no breaks to catch the eye, no hairlines or other impairment. Only 5 in the PCGS report with 1 higher putting it in the *low population* class.

1098 1869. NGC graded Mint State 65. Semi-prooflike satin finish luster with agreeable violet and blue toning on either side. In this grade 1869 has a low population of 7 in the NGC census.

1099 1870. NGC graded Proof 64. Dull gray color with only minor hairlines. Mintage for this year topped out at 1,000 pieces; slightly larger than in 1868 and 1869.



1100 1872. NGC graded Proof 65. Superior to most of this issue in featuring reflective or "watery" mirror fields and old-time or "antique" toning in shades of dove-gray and metallic blue. A gem. The NGC census is 3.

1101 1872. NGC graded Proof 65. Two tone cameo Proof with delightful natural toning on both sides. If your tastes run to Gem quality Proofs you will most assuredly want to bid on this Half Dime.

1102 1872. NGC graded Mint State 64. Rather dullish pearl-gray toning cannot completely obscure the mint bloom of this well preserved late-date Half Dime.

1103 1872. About Uncirculated 50.

1104 1872-S. Mintmark below wreath. NGC graded Mint State 65. Dusky gold and violet toning. Superb luster combines with superb strike to produce a very effect combination.



1105 1873. NGC graded Proof 65. The grade says it all: here we have the quintessential Proof with natural dove-gray surfaces. The mint struck 600 Proofs, but few are as splendid as this NGC Proof 65.

1106 1873. NGC graded Proof 65. Deep, original purple and blue iridescence on both sides. A gem worthy of a strong bid. One of only 600 pieces struck.

1107 1873. NGC graded Proof 64. Faint old fingerprint toning (dusky gray and smoke color), with underlying mint reflection in the fields. Devices are frosted. There were a total of 600 Proofs struck in 1873.

1108 1873-S. NGC graded Mint State 65. Last year of issue and scarce from this Western Mint. Surfaces seem to glow with an inner radiant light and are topped off by natural reddish and blue toning, mostly dappled. Superb in every way.

1109 1873-S. NGC graded Mint State 65. One of a pair of gem quality 1873-S Half Dimes offered, this coin too has radiant luster in fields and on devices. Light pearl white toning has just begun to form.

Dimes

SUPERBLY TONED 1796 MINT STATE



- 1110 1796. JR-6. Die break through date. NGC graded Mint State 64. **Low population of 6.** Beautiful steel and iridescent color on both sides, what is known as "antique silver," suggesting careful long-term storage and an absence of mishandling. The obverse center exhibits typical adjustment lines from when the planchet was weighed before striking. However, unlike the next 1796 that has a weak center, all of Liberty's hair waves and drapery folds come boldly rendered. As to the eagle, it too is refreshingly sharp. The feet, the legs, the chest and wings—all are nicely detailed.

NGC reports 6 examples in this grade, with 5 higher, placing it at the bottom of the Condition Census. A worthwhile bid—and only one that is carefully thought out—will win it; anything less and you will find yourself left out in the cold.

In NGC holder #248425-003.

IMPORTANT 1796 MINT STATE DIME



- 1111 1796. JR-1. NGC graded Mint State 62. Extensive adjustment marks on the portrait and some reverse alloy impurities or "haymarks." An important coin because of its status as the first Dime struck by the new American mint at Philadelphia. It is said that President Washington took a keen interest in the first years of this establishment.

In NGC holder #104834-006.



- 1112 1802. JR-3. Rarity-6. NGC graded Fine 15. An extremely rare variety which, despite the modest grade, remains high in the Condition Census. Minor scratches are noted but these are typical for the grade and age. Usual crack through the CA of AMERICA and identifiable by a small clip above star six on obverse.

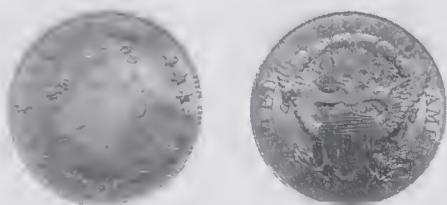
LOW POPULATION 1805 GEM BUST DIME



- 1113 1805. JR-2. Rarity-2. 4 berries in branch. PCGS graded Mint State 65. **PCGS population: 4.** And a superlative, rich and frosty example it is, too! The devices beneath the all-original toning exhibit full mint luster and are exceedingly sharp. Notice in the photograph Liberty's abundance of hair; and notice also how the eagle stands out in detailed relief. Because these strong points are so unusual we point them out to you in the hopes that those who intend to bid will reconsider their estimates and give the coin a sharp advance. To repeat: only 5 graded. The sole specimen in higher condition in the PCGS roster is the Mint State 67 that appeared in Auction '89 and later our Boy's Town sale of May 1990.

In PCGS holder #4113517.

BEAUTIFULLY TONED 1807 BUST DIME



- 1114 1807. JR-1. PCGS graded Mint State 64. *Low population of 10.* A distinctly superior Bust Dime of this last year issue. The surfaces display generous quantities of mint frost, including *all* high points (unlike many which are rather dull); also, this luster has toned deep lilac-gray and blue with a metallic sheen around the periphery, evidence of the Nature's slow, majestic toning process. Again, as in the case of the 1805 just offered, Bust Dime fanciers will appreciate this 1807's very *low population of 10* graded, with 2 higher.

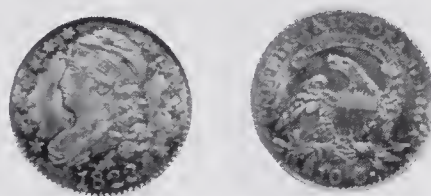
In PCGS holder #2451946.

- 1115 1809. JR-1. *Rarity-3.* Very Fine 20. Cleaned. The surfaces now have a myriad of hairlines, but they should tone over if given a chance. Well struck.



- 1116 1814. Large Date. JR-3. *Rarity-2.* NGC graded Mint State 62. Luster in the fields and on some of the devices, although the high points colored dull gray; iridescent hues of color combine with an above-average strike for this issue to produce a charming combination. A faint old pin scratch through the cap. Later die state with cracks as noted on shield.

FROSTY UNCIRCULATED 1823, 3 OVER 2 DIME



- 1117 1823, 3 over 2. JR-3. *Rarity-2.* Large E's in legend. PCGS graded Mint State 64. *Population: 7.* Dappled blue and red toning both sides, with centers lighter, mostly pearl-white. A radiant specimen, quite close to gem and therefore deserves a considered bid. PCGS, in its *Population Report* for November 1993 lists only 7 Mint State 64s and 3 higher.

In PCGS holder #4120570.

GEM UNCIRCULATED 1829 BUST DIME



- 1118 1829. Small 10C. JR-5. NGC graded Mint State 65. Honey gold toning interspersed with blue-gray iridescence; the fields, because they are so frosty, make this appear rather like a modern Barber issue rather than an early classic Bust Dime! Best of all the strike is razor-sharp everywhere, including curls, including feathers, and all of the shield. PCGS reports 8 graded with 1 higher; therefore *low population* in this grade.

In NGC holder #174660-001.



- 1119 1832. JR-2. *Rarity-2.* NGC graded Mint State 62. Medium gray toning on the obverse, deeper green on the reverse, all with hints of luster peeking out from beneath. Well struck and centered.

- 1120 1832. JR-4. *Rarity-3.* Mint State 60. Cleaned and still untuned. Nice surfaces that reveal few marks, but lack the fresh luster one would like to see on a Mint State coin. The Mint was producing a quality product during these years, and this coin is a clear example of the improved striking and die work.

- 1121 1833. JR-1. *Rarity-3.* Mint State 60. Cleaned. Foggy gold color is starting to reform on the surfaces. Sharply impressed.

- 1122 1834. Mint State 60+. Russet to gray toning throughout, and boldly impressed. A select coin for the grade.

- 1123 1835 and 1838-O. Good to Very Fine. The 1835 has a reverse rim mark, the 1838-O is the usual low grade. Lot of 2 coins.

- 1124 1836. About Uncirculated 55. Well struck and featuring approximately 60% mint bloom, although there are one or two small spots or pits on the reverse that should be taken into account.



- 1125 1837. No Stars. NGC graded Mint State 64. The Christian Gobrecht design beloved by generations of collectors. Not often does one have such lustrous mint frost and freedom from marks. We expect to see the present No Stars example to follow the recent trend and get snapped up quickly. Therefore do not err on the side of over-cautiousness when preparing your bid.

The father of No Stars coinage, Christian Gobrecht must have beamed with pride when he saw his first tentative coin drawings transformed by an almost magical process into the handsome Dimes of 1837-8. Gobrecht incorporated a mix of diaphanous gown on Liberty with plain open field surrounding to produce his cameo effect.

- 1126 Assortment of Dimes: 1837. No Stars. About Uncirculated 55. Whizzed. 1853. With Arrows. About Uncirculated 55. 1874. With Arrows. Mint State 60. 1887. Mint State 60+. 1909. Mint State 60. 1929. Mint State 63. Full Bands. Well struck examples all and each brilliant, no toning. Lot of 6 coins.

- 1127 1837. No Stars. Extremely Fine 45. Lightly cleaned resulting in shiny surfaces.

- 1128 1837. No Stars. Small Date. Fine 15.

LOW POPULATION 1845 MINT STATE 65



- 1129 1845. NGC graded Mint State 65. Superb in all respects, with mint brilliance covering 100% of the surface and a band of gold to iridescence at the rims. NGC reports 4 graded, with 3 higher.

- 1130 1845. About Uncirculated 55. 1856. Small Date. About Uncirculated 55. Both toned antique silver gray. Lot of 2 coins.

- 1131 1849-O. About Uncirculated 50. Cleaned, and the fields reflect the typical hairlines. A very scarce coin, with but 300,000 minted, and a low population in this grade. Should retone nicely, if given a chance.

- 1132 1852-O. Extremely Fine 40. A choice coin for the grade, and one of very few that exist in this state of preservation. Dusky rose toning on both sides and always in great demand from date collectors.

From our Charles Ruby Sale, February 1975, Lot 472

- 1133 1853. Arrows. NGC graded Mint State 64. Pale golden color intermixed with off-white color gives this an attractive look. Bidders will enjoy finding that all devices are bold.



- 1134 1854-O. Arrows. NGC graded Mint State 65. Frosty white luster accompanied by delicate natural toning. The centers are bold with only the rim denticles showing any flatness. Among Seated Dime dates, those from the New Orleans Mint have on average much smaller grading service populations. In the case of 1854-O, the current NGC Mint State 65 number is 5 graded.

- 1135 1856, 1856-O, 1875, 1875-CC (mintmark below wreath), 1884-S, 1887, 1890, 1891 (2 pieces) and 1891-O. Very Fine to About Uncirculated. A nice selection of dates for the collector. Lot of 10 coins.

GEM UNCIRCULATED 1859-O DIME



- 1136 1859-O. NGC graded Mint State 66. Broad square rims provide a nice frame around the devices. As to those devices, they are refreshingly crisp and frosted in addition to being full. It is only when a coin from an old-time collection appears that such quality is found. NGC reports 7 of this quality, with 3 higher.



- 1137 1860. NGC graded Proof 64. Gray and gold color with the underlying fields exceedingly choice. Against these, the frosted devices rise up in cameo relief. The mint struck 1,000 Proof Dimes in 1860 in anticipation of greater sales than actually occurred. According to mint records, a number of specimens had to be returned to be melted at the end of the calendar year. This left a much smaller population for future generations of collectors to collect.

GEM PROOF 1861 DIME WITH POPULATION OF 2



- 1138 1861. PCGS graded Proof 66. *Low population of 2 graded.* A fresh, cameo Proof Gem that shows every indication of having been in an original Proof set until just prior to going in for grading. Surfaces are pristine and immaculate; the devices, due to their being richly frosted, seem like they were kept refrigerated and thus look as though covered in ermine white! PCGS, in its most recent *Population Report* has graded fewer than 50 1861 Proof Seated Dimes in all. In Proof 66, the population is 2. That places the current specimen in a tie for finest graded and, by extension, makes it tied for Finest Known.

- 1139 1862. Brilliant Proof 60+. A scant 550 were struck in this Civil War year. This one retains the lovely mint frost on the devices against the mirror fields. Lightly toned.

SUPERB LOW POPULATION 1863 PROOF DIME



- 1140 1863. PCGS graded Proof 66. A cameo "spotlight" Gem, toned at the periphery. This leaves the centers brilliant with "watery" mirror depth and the devices, which are frosted, snow white and beautiful. Those who have a special love for Seated Liberty coinage will see at once why we wax eloquent and will want to put in their bid. Of 460 Proofs struck in 1863 (one of the lowest totals of any), PCGS reports 4 Proof 66s graded, with 1 higher. In PCGS holder #8371011.

- 1141 1868. Brilliant Proof 60. Dull toning with irregular lines (water stains?). Scarce nonetheless as only 600 were issued, all in Proof sets.



- 1142 1868. NGC graded Mint State 64. Brilliant white surfaces and near-gem quality. The current NGC census: 8.

- 1143 1873. No Arrows. Mint State 60+. Warm sunset gold to blue toning.



- 1144 1873. Arrows. NGC graded Proof 64. Brilliant "white" devices provide strong cameo contrast to the deep and reflective mirror field of this exceedingly choice Seated Dime. The mint struck only 800 Proofs in 1873 with small arrows at the date. Few can be said to exist today in this handsome state of preservation.



- 1145 1873. Arrows. NGC graded Mint State 65. The considerable mintage of 1873 belies the fact that these circulated for the most part. Only limited numbers remain in first class Mint State grade, with the current coin frosty "white" and elegant looking. Indeed, it is a jewel of the first water that belongs in a top quality set. NGC gives it a low Mint State 65 population of 5.



- 1146 1874. Arrows. PCGS graded Proof 63. Fields cloudy. A well struck specimen with only minor hairlines in the obverse field. One of 700 Proofs issued.

GEM UNCIRCULATED 1874-S ARROWS DIME



- 1147 1874-S. Arrows. NGC graded Mint State 65. A balanced composition made even more desirable by a blizzard of snow-white mint luster on either side, completely free of toning. This type, because it was issued in two years only, has been under intense pressure from Type Set collectors. The NGC grading service reports it has seen 13 Mint State 65s.



- 1148 1875. NGC graded Proof 66. Neutral silver-gray to golden brown toning with the surface beneath deeply reflective and reflecting the superb workmanship with which this coin was made. A Gem Proof from top to bottom, it offers such distinctive features as strong cameo contrast, low Proof mintage (700 pieces), and equally restricted census of 4, with 1 higher.

Following a brief detour in 1873 and 1874 where arrows were appended to the sides of the date to denote a change in weight, the Seated Dime returned to its conservative theme. This design would continue unchallenged until 1891 when a major make-over was undertaken in America's minor silver denominations (10¢ to 50¢).

- 1149 1875-S. Mintmark Below Wreath. NGC graded Mint State 65. Mint brilliance with the surfaces white. A beautiful, immaculate gem. One of only 24 so graded by the service.

THE FINEST GRADED PROOF 1876 SEATED DIME



- 1150 1876. NGC graded Proof 68. *Superb!* Original color from the tissue paper in which it was wrapped before submittal to the grading service; the surfaces beneath are pristine and beautiful, without a speck or mark and completely free from hairlines. As of November 1993 this is the sole Proof 68 graded and there are none higher; nor would we expect to see any since any higher coin would have to be absolutely perfect!

Previously from our Orlando Sale, August 1992, Lot 392, where it realized \$7,700



- 1151 1876. PCGS graded Proof 65. Dusky gray and lilac toning, slightly mottled on the obverse. Another high quality 1876 Seated Dime. Proof mintage: 1,150.

- 1152 1877. Brilliant Proof 60+. Lovely deep blue and russet toning throughout. One of but 510 struck for collectors, and certainly better than most we see today.

- 1153 1877 and 1890. Both Proof 60. Only 510 struck of the 1877, and 590 struck of the 1890. Both are bright, with frosty devices. A scarce pair.

- 1154 1877-CC. PCGS graded Mint State 65. A wealth of mint frost characterizes this date-mintmark combination, and in the present instance the effect is superb. Light natural toning.

- 1155 1877-CC. Mint State 60+. Hazy, faint toning, but fully lustrous and choice overall. Struck from clashed dies, as usual.

- 1156 1879. PCGS graded Proof 62. One of the low mintage dates struck at this period, Proofs consisted of 1,100 while business strikes comprised an additional 14,000. (This was in an era where typical Dime mintage was on the order of 2,000,000 to 5,000,000 per mint per year!)



- 1157 1880. NGC graded Proof 66. Smooth, evenly distributed "antique silver" color with blue highlights at the rims. Mintage of dates in the 1880s averaged slightly over one thousand Proofs per year (a total of 1,355 struck in 1880); in addition to these, business strikes were often on the order of three to ten millions. Curiously, for 1880 the mint struck a paltry 36,000 business strike Dimes making the Proof that much more important as an overall percentage.



- 1158 1882. NGC graded Proof 66. With brilliant, flashy surfaces exhibiting strong cameo contrast between frosted devices and mirror-like field. A gem. And low population, as well: 3 in Proof 66.

- 1159 1883. PCGS graded Proof 62. Shiny on the high points; deep steel gray color. One of 1,039 Proofs this year.

- 1160 1883. NGC graded Mint State 64. Ashen gray to lilac gold surfaces. Very choice, approaching gem.

- 1161 1884. NGC graded Proof 65. Light off-white toning with the devices exhibiting nice cameo effect. A gem and one of 875 Proofs this year.



- 1162 1886. NGC graded Proof 65. Again, a superlative Seated Dime having nice, fresh surfaces toned an almost-metallic blue with purplish red undertones. One of 886 Proofs issued; NGC has graded 31.

- 1163 1886. NGC graded Mint State 64. Well struck and exhibiting silvery gold to blue iridescence.



- 1164 1887. NGC graded Proof 66. A radiant two tone Proof dappled with golden and gray toning on the obverse and a neutral gray shade on the reverse. Contrary to many 1887 Proofs which come poorly struck on the head and portions of the wreath, this example is downright bold! The mint was capable of enticing only 710 collectors to spring for Proof sets in 1887.



- 1165 1887. NGC graded Mint State 65. Glossy surfaces that have toned pastel pinkish gold from years of careful storage.



- 1166 1889. NGC graded Proof 66. At the high end of its class as seen by the beautiful purple, blue, and steel gray toning. Proof mintage: 711.



- 1167 1889. NGC graded Mint State 65. Again, an outstanding Seated Liberty Dime. All surfaces superb; the toning natural light to medium gray.



- 1168 1890. NGC graded Mint State 65. Similar toning to the 1889 just offered in this grade, though more deeply developed. A gem.

- 1169 1890-S. NGC graded Mint State 63. Deep charcoal gray offset by areas of gold and blue iridescence. An agreeably bold strike completes the picture.



- 1170 1891. NGC graded Proof 66. Exceptionally beautiful surfaces, color, strike and—make a note—cameo contrast. Indeed, we can recall no more splendid a Gem Proof with such rich contrast as is present here. If you are a true connoisseur of Seated coinage then you will want to place your bid. Proof mintage for 1891: 600.

- 1171 1891. NGC graded Proof 64. Original steel-gray toning with hints of blue. Surfaces retain their watery mirror reflection better than most. In addition, there were only 600 Proofs this year.

- 1172 1891. NGC graded Proof 61. Cleaned and recolored.



- 1173 1891. PCGS graded Mint State 66. Beautiful gold to purple-gold toning deepening to an almost metallic sky blue at the rim. One of the freshest, handsomest Dimes of this date bidders will get a chance to acquire. The latest PCGS census: 14 graded Mint State 66, with 1 higher.

- 1174 1892. NGC graded Mint State 65. A spectacular Gem Uncirculated example boasting bright lavender and blue iridescence at from about the halfway point outwards to the rim.

- 1175 1892, 1892-O, 1899-S, 1900-S, 1901-S, 1902-O, 1902-S, 1905-S, 1911-D and 1916 Barber. Very Fine to About Uncirculated. The 1901-S is especially nice and really adds some value and spice to this selection. Lot of 10 coins.

- 1176 1892-O, 1898-S and 1905-S. About Uncirculated. A trio of very nice toned Barber Dimes. Lot of 3 coins.

- 1177 1894. Brilliant Proof 63. Foggy surfaces possibly from having had deep toning dipped off; a scarce date of which 972 Proofs were made.

SUPERB PROOF 1897 DIME



- 1178 1897. NGC graded Proof 67. With outstanding greenish, gold, umber and blue toning on both sides. A coin that clearly came from an old-time source and belongs in a top quality set. Proof mintage: 731.



- 1179 1897. NGC graded Proof 66. Small mint-caused "flake" on the N of ONE. Superb two tone "cameo" contrast evident, the head of Liberty beneath the natural toning filled to bursting with mint frost. Of 731 Proofs minted, NGC has graded only 15 Proof 66s.

- 1180 1898. NGC graded Proof 64. Flashy white brilliance and featuring exceptional strong contrast between mirror fields and raised, frosted devices. Only 735 Proofs made.



- 1181 1899. PCGS graded Proof 65. Strong cameo contrast on both sides, with Liberty fresh, crisp, almost wintry white. The mirror field: deep and "watery," much more reflective than most. Of 846 Proofs issued in 1899 it can be said without fear of contradiction that very few Gems remain.

- 1182 1899. NGC graded Proof 64. Deep smoke and gray color with the surface beneath close to Gem grade. All devices are needle-sharp. As with others Proofs from the early days of Barber Dime coinage, mintage was restricted to what collectors bought. There were only small numbers of buyers at the time allowing mintage levels to remain steady but low. For 1899, for example, 846 Proof sets were sold, all including the Dime.

LOW POPULATION: 2, 1903-O BARBER DIME



- 1183 1903-O. PCGS graded Mint State 65. Satiny "white" color with surfaces supremely beautiful. The strike, being that of a Proof, could not be fuller were this a Philadelphia Mint specimen. However, because it came from the New Orleans facility it has added importance. The latest PCGS census lists it at 2 graded, with *none higher*.



- 1184 1904. PCGS graded Proof 65. A gem! Toned in deep shades from natural processes and well worth inspecting.

- 1185 1905-S, 1911 and 1911-D. All About Uncirculated or better. Another very choice lot of Barber Dimes. Lot of 3 coins.

- 1186 1907-S, 1915 (2 pieces) and 1916-S Barber. About Uncirculated or better. Choice coins for the collector. Lot of 4 pieces.

- ◆
1187 1909. Mint State 60+.

AMONG THE FINEST KNOWN 1911 PROOF DIMES



- 1188 1911. PCGS graded Proof 68. *Superb!* Deep steel blue and lavender on both sides with golden highlights. In a word: *magnificent!* And one of only 5 Proof 68s reported by PCGS as of November 1993. We have two recent records from auction, (1) our 10/92:1086, PCGS Proof 68, \$6,380, later reappearing in our 9/93:434; (2) our 7/93:283, PCGS Proof 68, \$7,700. In PCGS holder #9415102.

- 1189 1911. NGC graded Mint State 65. Glistening mint luster jostles for your attention with some very attractive toning hues on this Gem Uncirculated Barber issue. Would find a welcome home in any high quality date-and-mintmark set.

- 1190 1911-S, 1912 and 1914. About Uncirculated or better. A select trio of Barber Dimes. All untoned and lustrous. Lot of 3 coins.

LOW POPULATION 1913-S BLAZER



- 1191 1913-S. PCGS graded Mint State 66. Featuring delicate pastel blue and lilac-gold toning. The luster, pure and simple, is blazing; silvery white, free from indignities, such that it sends a cold shiver up your spine it is so snowy. This is one of the keys to the series, especially in Uncirculated condition. Mintage topped out in 1913 at 510,000 and since then the grading services have seen only limited numbers. Of the 75-odd pieces graded in all categories, *only 5 have been blessed by PCGS as Mint State 66.*

Norweb's (grading "Mint State 65") realized \$4,400 in 1987; a PCGS Mint State 66 in Auction '89:556, \$6,050; and finally, the PCGS Mint State 66 in our Boy's Town sale of 5/90:3645, \$8,250. In PCGS holder #3088162.



- 1192 1916. Barber. NGC graded Mint State 66. One of only 11 graded by NGC, with 2 higher. Pale original toning atop splendid frosty mint luster. The cheek and all other devices come pristine, beautiful.



- 1193 1916. Mercury. PCGS graded Mint State 66. Full Bands. With vibrant gold and iridescent color on the obverse; reverse is fully brilliant.
- 1194 1916. Mercury. Mint State 65. Full Bands. Dappled purple-gray color on either side.

HIGH GRADE 1916-D MERCURY DIME RARITY



- 1195 1916-D. Mercury. NGC graded Mint State 64. With a sharp strike on both sides (nearly full bands) and crisp pinkish gold toning mixed with brilliant mint radiance. The entire design of Liberty's "wing" shows fully, unlike a portion of this key date which sometimes seems indistinct. Furthermore, the fields and devices are virtually bereft of marks or light hairlines, meaning that the piece is squarely within its grade classification. The mint struck 264,000 1916-D Mercury Dimes; however very few Mint State examples were saved.



- 1196 1916-D. Mercury. Extremely Fine 45. Key date in the series and a coin with plenty of mint bloom still adhering; additionally, the strike and rims are full and bold. According to mint records, only 264,000 1916-D Mercury Dimes were struck. No explanation has come to light as to why so few were made except that no Dimes were issued at Denver in 1915 and 1914-D's mintage, which was rather larger for its day, may have sufficed until 1917.

- 1197 1920. PCGS graded Mint State 64. Full Bands. Extremely bright and lustrous with both bands and hair/wing boldly impressed.

SPARKLING MINT STATE 1921 DIME



- 1198 1921. NGC graded Mint State 66. Full Bands. The Floyd Starr specimen. Full bands combine with full hair and wing—and for that matter, full everything-else—to make this a "must bid" opportunity. A slight curved luster line that can be used for purposes of future identification arises at the tip of the T in LIBERTY, crosses in a slight curve the lower end of the cap and finally vanishing in some of the small wing feathers. Also, the coin is housed in NGC holder #181818-004 for those who wish to keep a running account of such a key offering on their computer database.

Last sold in Stack's October 1992 sale of the Floyd Starr collection

"HARD WHITE" 1921-D FULL BANDS MINT STATE 65



- 1199 1921-D. NGC graded Mint State 65. Full Bands. Full "white" luster on both sides (no toning whatsoever) with the strike incomparably bold. Indeed, the strike is so bold, so extraordinary, that we do not hesitate to recommend it to any collector or portfolio builder who aspires to owning only museum-quality coins. NGC records 6 graded in its *Census Report*. It is unlikely the others retain such mint vibrancy, as most seen to day are toned to one extent or another.

- 1200 1923. NGC graded Mint State 65. Full Bands. With a dash of pink to gold color from natural toning. A gem.

- 1201 1924. NGC graded Mint State 66. Pastel blue and pinkish gray color with attending silvery white mint radiance. A gem specimen; in fact, a superb gem.



- 1202 1924-S. PCGS graded Mint State 64. Full Bands. Well struck and featuring pastel blue and pink color.

- 1203 Group of original toned 1926 Mercury Dimes. Mint State 60+. Each piece having matched golden-brown to charcoal toning on both sides. Lot of 5 coins.



- 1204 1926-S. NGC graded Mint State 65. A small dig on the neck and one or two little dings on the cheek; otherwise a coin displaying a wealth of mint luster as well as bold relief. This date, even in circulated grades, is considered a semi-key. In Mint State 65, however, it is definitely rare.



- 1205 1927-D. NGC graded Mint State 66. Full Bands. The surfaces of this coin are essentially as struck, save for the toning which has started to form on the obverse, and even moreso on the reverse. Perfectly struck and centered, and a condition rarity, which is currently the Finest Full Bands specimen graded by NGC. Clearly, this coin is a contender for the Finest Known of the date!



- 1206 1928. NGC graded Mint State 65. Full Bands. Teeming with snow white luster, high points to low. Beautiful!



- 1207 1928-S. NGC graded Mint State 67. The bands are almost completely split. Moreover, the strike on Liberty's wing and hair is much sharper, more defined than most dates in the 1920s, and therefore adds to the overall high grade. With such outstanding attributes as these it is only understandable why NGC has graded a mere 3 examples Mint State 67, with *none higher*.

- 1208 1929-D. Mint State 65. Full Bands. Lightly toned and a gem.

- 1209 Short set of Mercury Dimes, 1934 to 1945-P,D,S. Mint State 63 to 65. Complete except no overdates or micro-S. Lot of 35 coins.

- 1210 Seven-piece Proof set of Mercury Dimes, 1936 to 1942. Brilliant Proof 60 to 65. In custom lucite holder. Very attractive brilliant specimens without toning, the 1936 is from the Type 1 dies with satin-prooflike finish as opposed to deep mirror. Lot of 7 coins.

- 1211 1937-D. NGC graded Mint State 66. Full Bands. 1943-D. NGC graded Mint State 66. Full Bands (2 pieces). 1945-D. PCGS graded Mint State 66. Full Bands. Lot of 4 coins.

- 1212 1937-S and 1939. Mint State 60 to 64. There are 22 1937-S Dimes and 47 1939 Dimes. Lot of 69 coins.

- 1213 1938. NGC graded Proof 67. Truly superb originality as seen in light surface haze that arises exclusively from the thin cellophane sleeve in which Proofs were shipped from the mint.

Dimes

1214 1939. NGC graded Proof 67. Another sterling quality Proof Mercury Dime, a coin that any collector with a fondness for the series would be proud to own, proud to display.



1215 1941. NGC graded Mint State 67. Full Bands.

1216 1942, 2 over 1. Extremely Fine 40.



1217 1942-D, 2 over 1. About Uncirculated 55. Much of the original luster still adheres, certainly 75% if not more, and the overdate feature is plainly evident. A popular modern die blunder not nearly as available in this condition as the Philadelphia Mint overdate.

1218 1942-D, 2 over 1. About Uncirculated 50. Light gray color with some old scratches in left reverse field.

1219 Two Mercury Dime rolls: 1943 and 1945. Mint State. Lot of 100 coins.

1220 1943-S. NGC graded Mint State 67. Full Bands.

1221 1945. NGC graded Mint State 66. One of a pair of gem specimens we offer in this and the next Lot, each coin having almost full bands.

1222 1945. NGC graded Mint State 65. Almost full bands.

1223 Partial set of Mercury Dimes. Good to Mint State 60. Missing the key dates, but some of the scarce dates are in nice circulated condition. A lot that should be examined carefully, as some have been cleaned. All Mercury Dimes except for 1 Roosevelt clad issue. Mounted in a Library Of Coins album. Lot of 73 coins.

1224 Six rolls of Roosevelt Dimes: 1947-D, 1953, 1953-D, 1953-S (2 rolls), and 1955-D. Mint State. Lot of 300 coins.

Twenty-cent Pieces

SUPERB UNCIRCULATED 1875-S



- 1225 1875-S. PCGS graded Mint State 65. A handsome Gem with glimmering silvery gray toning that has a blue and pink leaning to it! The surfaces beneath come quite close to perfection, which is highly unusual considering that most Twenty-cent pieces have average to mundane luster at best. Those who have an eye for beauty will certainly want to place a bid since offerings in such high grade are few and far between. Fewer than 100 Gems (Mint State 65 and above) are reported by PCGS.

A SECOND GEM 1875-S



- 1226 1875-S. NGC graded Mint State 65. An another gorgeous specimen! Luster is here almost fully white, without toning. A percentage of collectors prefer mint-white specimens while others like a bit of toning; either way, the Twenty-centers offered in this and the preceding Lot will plainly satisfying even the most fastidious buyer.



- 1227 1875-S. NGC graded Mint State 64. Dusky light golden color with muted luster that is free from surface marks or discoloration. A popular type with collectors, the Twenty-cent Piece was struck for circulation only in 1875 and 1876. Due to its likeness to the Quarter Dollar the public was thoroughly confused when it appeared. And rather than make major changes in the design and/or format, the Treasury Department decided to yank the issue entirely.

- 1228 1875-S. NGC graded Mint State 63. Silvery white mint bloom with only faint hairlines on the high points. In addition, the strike is exceedingly sharp for the issue, including as it does full stars on obverse and complete wings on the eagle.

- 1229 1875-S. Mint State 60. Brilliant surfaces (no toning) and an above-average strike, with the only drawback being some minor handling marks mostly on the obverse. The Twenty-cent coin is one of America's shortest-lived denominations. In its day it caused untold confusion due to its closeness to the Seated Liberty Quarter Dollar in size and appearance. After two years in production (and two more for sale exclusively as Proofs to collectors) the coin was yanked from production.

- 1230 1875-S. About Uncirculated 55. About 50% luster still in evidence and the strike above average on Liberty and eagle.

GEM TONED PROOF 1876 TWENTY-CENT PIECE

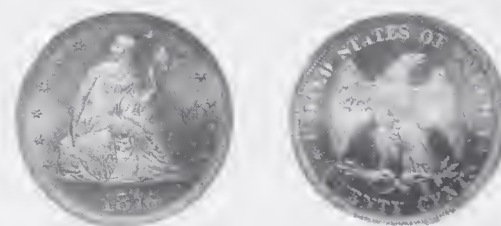


- 1231 1876. NGC graded Proof 66. Gorgeous lavender gray toning with a definite blue iridescence at the edge suggests to us a coin that was kept apart from the hustle and bustle of the coin market for many, many years. In fact, it may have resided in an original 1876 Proof set since the time of issue, having only come on the market upon its recent encapsulation. NGC reports this as a low population date: 2 graded, 2 higher. Certainly, few 1876 Proofs are capable of matching this coin's superior toning.



- 1232 1876. PCGS graded Proof 62. Centennial year. Honey gold toning at the rims with centers lighter and thus displaying strong cameo contrast. Indeed, Liberty and the eagle are much whiter, much frostier than most and so give a very presentable appearance. Proof mintage: 1,260.

GEM PROOFLIKE 1876 TWENTY CENT PIECE



- 1233 1876. PCGS graded Mint State 65. With gorgeous prooflike fields offsetting cameo frost on the devices. What a beautiful combination! What a splendid, original toned example for someone who is looking for exactly the right "look" for their collection or portfolio. Those collector keeping to *low population* issue will appreciate hearing that PCGS has graded only 14 examples Mint State 65. The question to ask is: *But do these others have stunning cameo prooflike surfaces?*

Twenty-cent Pieces



- 1234 1876. NGC graded Mint State 63. Many times scarcer than 1875-S and always in demand for its low mintage of 15,900. The devices and fields come satin finished with only one small scuff to the right of the pole and an area where the die lacks frost below the eagle's chin. Choice quality throughout.

TIED FOR FINEST GRADED 1877 PROOF



- 1235 1877. PCGS graded Proof 66. Original gray color over both sides. Boldly reflective fields glimmer beneath the smoky toning with no hairlines or marks to offend the discerning eye. A Proof-only issue of 510 mintage that grows scarcer by the year, specimens are being whisked off the market and stowed away in collections, reducing the available supply almost by the hour. Worthy of a museum-quality collection. The grading service lists *low population of 4* with, as stated in the title, none higher.

In PCGS holder #4119312.



- 1237 1878. PCGS graded Proof 64. A choice, attractively toned Proof-only specimen. Surfaces have toned deep shades of purple and blue; the devices, because they are frosted, rise above this toning in cameo-like relief. Struck the final year of issue, 1878 had mintage of 800. The current PCGS census lists 65 graded Proof 64.



- 1238 1878. Brilliant Proof 60+. Brilliant on both sides from having been dipped; the mirrors reflective and "watery" and the strike sharp. A high knife edge seen on the obverse at right. Similar to Proof Trade Dollars struck about this time, Twenty-cent Pieces of 1878 were issued solely in Proof sets, none being made for circulation purposes.



- 1236 1877. Brilliant Proof 60+. Your basic Proof Twenty-cent piece, dipped, foggy and not very attractive but scarce nonetheless because of its date and extremely low mintage (350).

Quarter Dollars

FAMOUS 1796 DRAPED BUST QUARTER



1239 1796. Browning-1. Date with 79 close. NGC graded Extremely Fine 45. A few light hairlines (none significant) and finely granular in portions. Well struck everywhere except the beak of the eagle, which is diagnostic on this die. The surfaces exhibit medium gray color, lighter on the relief, deepening around legends, stars, and devices.

The first year of issue saw a mere 6,146 Bust Quarters struck; since demand for the denomination did not materialize, coinage ceased until 1804 when a new heraldic eagle reverse (first used on gold coins of 1796) was introduced. The Quarters of 1796 deserve their reputation and are avidly sought-after by established collectors.

SCARCE 1796 DRAPED BUST QUARTER DOLLAR



1240 1796. Browning-2. PCGS graded Fine 15. Surfaces lightly cleaned. Well centered and pleasing to the eye; best of all, free of rim problems. An historic issue, the mint began striking Quarter Dollars this year for the first time. A total of 6,146 were struck. Fortunately for future collectors, the issue was almost completely well struck, the result being that survivors generally come with nice dentillation, attractive design, and only subject to whatever circulation damage occurred.



1241 1796. Browning-2. Rarity-5. Sharpness of Very Good. However, the coin has been plugged at the date, cleaned and repaired near several stars. Nevertheless, all detail is clear and visible. Careful study is required if you are a prospective bidder. A filler for the budget minded collector. Always popular for the single year type issue, with a very low mintage.

ONE OF THE FINEST KNOWN 1804 BUST QUARTERS



See Color Plate 4

- 1242 1804. Browning-1. Rarity-4 (*Rarity-7 in Mint State*). NGC graded Mint State 62. A boldly struck example that is quickly identifiable by its slight adjusting marks on the drapery and bust of Liberty directly above 04 in the date. The die crack from top cloud on reverse arching to O and then F of OF is diagnostic of this variety (Browning-1), as is the small raised die defect touching one of the inner points of star nine.

Surfaces have toned in a dramatic array of colors, starting at the rims with deep gold and iridescent blue, lightening to purple-mauve and then gold as the center is reached. Similar toning graces both sides and is well matched for depth, iridescence, and that all important subjective quality, "eye appeal." Indeed, the color is everything you have come to expect. Lighter effects of ash to pewter gray delineate the highest waves of hair, the cheek, the ribbon bow, and the shoulder.

Mintage for 1804, in a repeat of the low total made in 1796 (the first year of Quarter Dollar issue), was truncated after only 6,738 pieces had been struck. In 1796 mint engraver Scot developed a new Heraldic Eagle reverse. This was first employed on Quarter Eagles. This new device punch copied the Great Seal of the United States. In 1804 Scot applied the revised reverse to the Quarter Dollar denomination and it remained in use through 1807. Letters, numerals, extra arrowheads, stars, and berries had to be added by hand to each of the working obverses and reverses.

Two varieties exist of 1804, from two obverses combined with a single reverse. The more often seen Browning-1 has low 4 in date, with a die cut between the eighth and ninth stars. According to Breen in his *Encyclopedia of U.S. and Colonial Coins*, only seven Uncirculated examples survive. This seems born out by recent population statistics of the two grading services that publish such reports: a single Mint State 62 (the present specimen) graded by NGC; and three pieces graded by PCGS (2 in Mint State 60 and 1 in Mint State 62). The total population of this key date in Mint State 62 is, therefore, 2—and there are none higher!

We have records of several auction appearances of top quality 1804s and include a portion for use as reference (these may include the same coin appearing more than once): (1) Stack's 3/75:3 in choice Uncirculated reappearing in Auction '79:578 as Gem where it realized \$26,000; (2) our 8/75:352, Mint State 60; (3) Garrett 2/80:623, About Uncirculated 55, \$80,000; (4) Auction '80:1173, gem Mint State (not the example from Auction '79); (5) Stack's 10/81:323, Mint State; (6) Auction '81:108, gem Uncirculated, \$55,000; (7) Auction '83:102, About Uncirculated 55 with adjustment through drapery; (8) Stack's 10/85 "50th Anniversary Sale" of the Jimmy Hayes collection, Lot 34, "Gem Brilliant Uncirculated" \$57,750—earlier from Merkin's 10/72:768; (9) RARCOA's sale of 7/88, Uncirculated, \$34,100; and (10) RARCOA-Akers sale of 8/90, a Mint State 60 specimen that realized \$17,000

Coin housed in NGC holder #149687-004.



- 1243 1806, 6 over 5. Browning-1. NGC graded About Uncirculated 55. A lustrous, well struck charmer with nice surfaces and golden-brown toning at the edge. About 30% luster adheres to the obverse but increases to more than 60% on the reverse where the fields are better protected. Scarce in all grades. The overdate bold and distinct. NGC lists a *low population of 3 graded*.



- 1245 1818. Browning-3. Rarity-5. NGC graded Mint State 64. A superb coin that boasts deep gold and blue toning on both sides, fiery luster in the fields and a tip top grade from one of the premier grading services. This is an extremely rare coin in this grade, and is seldom encountered in grades even approaching this. Struck from worn and lapped dies, which had again clashed on the reverse. A premier coin for the investor.

Late die state with a die crack through the lowest arrow head and multiple clash marks on the reverse.

CHOICE UNCIRCULATED 1807 BUST QUARTER



- 1244 1807. Browning-1. Rarity-4. Perfect 1 in date. NGC graded Mint State 63. Brilliant silvery white luster without toning, each side resplendent. All central devices are exceedingly bold and it is only the stars around Liberty that show any flattening. The hair on Liberty, her drapery, the eagle's breast, shield, and ribbon motto, are fully defined. Indeed, the strike is better than the vast preponderance of Bust Quarter Dollars of this design we have seen or sold at auction. Furthermore, NGC's population for 1807 is 5 graded, with 4 higher. A lightly toned but otherwise identically graded NGC specimen sold in our September 1993 Worrell sale (Lot 1259) where it realized \$6,750.

In NGC holder #247493-001.



- 1246 1819. Browning-2a. Rarity-3. NGC graded About Uncirculated 58. Frosty and bright with about half of the original luster still adhering. Minor to light handling marks, none of consequence. Boldly impressed, and always popular.

- 1247 1825, 5 over 3 and 4. Browning-2. Rarity-2. Very Fine 30. Lightly toned over surfaces which were cleaned long ago. Popular for the trim design and nicely rendered devices by John Reich.

EXTREMELY RARE 1827 ORIGINAL QUARTER



- 1248 1827, 7 over 3. Browning-1. Rarity-6. Original. PCGS graded Proof 64. Superbly made as befits a classic Proof rarity. The coin is toned steel color with golden highlights and devices, which are smooth with satin finish, come needle-sharp on all elements such as cap, hair curls, drapery clasp. When viewed under magnification they show resplendently.

Numismatic scholars have ascertained that 12 Proofs may have been made, although neither the number of extant Proofs nor their provenance is absolutely certain. Mint records for 1827 say that 4,000 pieces were made in calendar 1827, but because of this date's low population this figure may have included dates other than 1827. As it is, no business strikes have ever come to light; known examples are exclusively Proofs.

For more than a century the 1827 Original has been hailed as a numismatic landmark. And well it should! Comparison has been made between it and the 1804 Silver Dollars (which, despite their fame, actually exist in slightly larger numbers). The present 1827 Original is one of the most outstanding early Proofs we have been privileged to offer. It is crystal clear from the outset that it has been well cared for; and now that it resides in a safe, inert grading holder it will continue to remain one of the finest extant. The fact that the 1827 Original Quarter offered here is an extreme rarity makes it all the more remarkable. The grading services have handled only 4 Proof 64 examples and 1 higher.

In PCGS holder #8385389.



- 1249 1832. Browning-2. Rarity-1. NGC graded Mint State 60. Dark original toning, with lighter devices against the darker fields. Well struck at the centers, weak on a few of the stars.
- 1250 1834. Browning-1b. Rarity-1. Very Fine 30. Cleaned and starting to re-tone. Well struck.
- 1251 1835. Browning-1. Rarity-1. About Uncirculated 50+. Lightly cleaned, but could be retoned. Sharply struck on all devices.
- 1252 1838. Browning-1. Rarity-1. Very Fine 30. Artificial toning on both sides, probably removable. Minor handling marks in the fields.



- 1253 1838. No Drapery. Mint State 60+. Untoned, and choice for the grade. Nicely struck. A glass will locate a few tick marks, but the surfaces are decidedly cleaner than most encountered.
- 1254 1840-O. About Uncirculated 55. No Drapery. Untoned, perhaps from a recent dipping. Parallel planchet roller lines are noted on both sides. These have the appearance of adjustment marks, but are visible only on the devices. A very scarce issue without the drapery, and certain to attract the attention from advanced collectors.



- 1255 1841-O. NGC graded Mint State 60. Minimum grade of Uncirculated with luster muted. Weak centers are typical of this date. Scarce in this condition and NGC reports only 3.

Quarter Dollars



1256 1842. Large Date. NGC graded Mint State 63. Semi-prooflike fields that have toned in smoky shades of gold, pink, and gray. Only 88,000 1842 Seated Quarters were made and it is a rare opportunity indeed when one in Uncirculated condition comes along! *Low population of 1 in this grade, with 2 higher in the NGC census.*

1257 1842. Large Date. PCGS graded Very Fine 35. Possible rim bump at star 11 (partially hidden by holder) and a few random marks. The surfaces toned antique gray. Only 88,000 minted.

1258 1845, 1847, 1855 Arrows and 1905-S. Very Fine but whizzed. All the pieces in this lot have been cleaned or whizzed, and therefore should be inspected by prospective bidders. Lot of 4 coins.

1259 Three scarce issues: 1849, 1852, and 1865. Fine 12 to Very Fine 20. Lot of 3 coins.

1260 1853. Arrows and Rays. About Uncirculated 55. 1854. With Arrows. About Uncirculated 55. Both pieces brilliant (untoned) and both sporting close to 75% mint luster. Lot of 2 coins.

1261 Quartet: 1853 Arrows and Rays (2 pieces), 1911, and 1911-S. Very Fine 20 to About Uncirculated 50. Lot of 4 coins.

1262 Quartet: 1853 Arrows and Rays, 1853-O Arrows and Rays, 1861, and 1877-S. Fine 12 or better. Lot of 4 coins.



1263 1853-O. Arrows and Rays. NGC graded Mint State 61. Dark. It is best to examine the high points as they appear dull from minor rub. The obverse field semi-prooflike.

POPULATION: 2, 1854 QUARTER MINT STATE 66



1264 1854. Arrows. PCGS graded Mint State 66. *Tied with one other for finest PCGS graded.* Natural light toning; the fields and devices pristine, silvery, *gorgeous*. Further, this Quarter Dollar is a part of an 1854 Arrows threesome of Half Dime, Quarter, and Half Dollar, tracing to the same old-time source. The other two pieces appear elsewhere in the sale and we encourage bidders to make an effort to keep the three together by buying them all! An important two-year type and, as stated above, *one of only 2 graded by PCGS*. Because there are none higher, and because most of the high quality specimens *should* have been submitted for grading by now, this may well be the tied for Finest Known 1854 Arrows.

In PCGS holder #7438410. Identifiers: tiny mark above eagle's beak; a small flake in the metal at Liberty's left wrist.



1265 1854. Arrows. NGC graded Mint State 64. If the Mint State 66 of this date is a little rich for your tastes, perhaps this handsome, naturally toned Mint State 64 will do. It offers such niceties as: full stars, a sharp eagle, smooth surfaces, and gorgeous toning in shades of blue, steel, and dusky purple-red.

1266 Trio of Seated Liberty Quarters: 1854 With Arrows, 1860-O, 1874 With Arrows. Extremely Fine 40 to About Uncirculated 50. Lot of 3 coins.

1267 1855. Arrows. PCGS graded Mint State 61. Light surface marks do not detract overly much from the sharp appearance of this short-lived (two-year) type.

KEY DATE 1855-O IN MINT STATE 63



- 1268 1855-O. Arrows. PCGS graded Mint State 63. Mintage 176,000 and not that many Uncirculated to Choice Uncirculated specimens can be accounted for today. In the most recent PCGS census we find this Mint State 63 and one other in Mint State 62 as the sole individuals graded! (NGC reports none.) With such an important offering it may be some time before this piece makes a return engagement or another becomes available. Therefore, every serious Seated Quarter buyer will want to attend the sale or submit a bid *now*.

In PCGS holder #9731767.

- 1269 1856. NGC graded Mint State 64. Several of the stars at left rounded, however elsewhere the design is bold. Further, all surfaces gleam and shimmer with mint bloom. An appropriate date to include in a Type Set.

IMPORTANT 1857 PROOF SEATED QUARTER



- 1270 1857. NGC graded Proof 64. Variegated gray toning on either side indicative of long term storage by prior owners. We note a few light lint marks (as made), one of which appears in the right field opposite Liberty's leg. All raised relief is needle-sharp.

In NGC holder #257779-001.

- 1271 Assortment: 1857, 1861 (2 pieces), 1873 Arrows, and 1876 (2 pieces). Very Fine 20 to About Uncirculated 50. Lot of 6 coins.

- 1272 1858. NGC graded Proof 61. A rare coin, struck just prior to the advent of regular issue Proofs in 1859. It is believed that about 80 were struck. Dusky toning on the obverse, lighter on the reverse. Typical hairlines in the fields, as are the rule on these early issues.

- 1273 1858. Brilliant Proof 58. Minor hairlines and lint marks, with field depression at eagle's head that is a hallmark of 1858 Proof. This is the first year that Proofs were made available to the public. It is believed about 360 or so were sold (according to *Red Book* figures).



- 1274 1859. NGC graded Proof 65. Mint-made planchet "flake" in the field left of Liberty's arm. The surfaces have toned a very deep shade of gray on both sides which, while original and unblemished, is such that collectors may want to view the coin before bidding as it is not for everyone. Proof mintage this year: 800. NGC's census: 8.

- 1275 1861. NGC graded About Uncirculated 58. Light gray color, underneath which 75% or more luster.

- 1276 Group of well preserved Quarter Dollars: 1861. About Uncirculated 55. 1875. Mint State 60+. 1914. About Uncirculated 55. 1917. Type 1. About Uncirculated 58. 1925. Mint State 60+. Except for a toned 1861 the remainder are brilliant. The 1914 retains 90% luster; the 1917 closer to 95% luster; and all are sharp, attractive, desirable. Lot of 5 coins.



- 1277 1863. PCGS graded Proof 63. Steel blue (gunmetal) toning, somewhat discolored in areas on the obverse at the date and lowermost stars. The figure of Liberty nice and satiny. Proof mintage in 1863 was the lowest between 1860 and the modern era excepting 1914 and 1915. There were a total of 460 Quarter Dollars coined for inclusion in the Proof Sets.

GEM UNCIRCULATED 1863 SEATED QUARTER



- 1278 1863. NGC graded Mint State 65. With brilliant white centers ringed by gold then orange then blue at the rims. Fresh and attractive, this Quarter Dollar shines head and shoulders above the few others of its date that have come on the market in recent years. Currently, NGC lists 5 graded Mint State 65.



- 1279 1864. NGC graded Mint State 65. One of the widely acclaimed Civil War Seated Quarter rarities and in sterling condition. Fields and devices are snowy white with no trace of toning, nothing to obscure their coruscating radiance. Most Seated Quarter dates can be said to be scarce to rare in Gem condition (Mint State 65 and above). However, 1864 is particularly noteworthy for the simple reason that only 93,600 business strikes were minted in the first place. With the destruction of the Civil War years, and later attrition, this date virtually disappeared. Today (November 1993), the grading services report they have graded only 5 Mint State 65s, with 3 higher.



- 1280 1864. Mint State 65. A full-bore Gem Uncirculated example of this key issue and featuring original toning. Surfaces and devices are exceptional: highly lustrous, untroubled by marks, and giving the impression of loving preservation. We expect bidders to award it a price realized in the upper range.

LOW POPULATION 1865 PROOF 66



- 1281 1865. NGC graded Proof 66. Barring the light golden brown toning the surfaces are essentially "mint fresh." Moreover, the devices, because they received an extra dose of snow white frost, stand out mightily from the deep, watery mirror fields. In the period in which these were sold, American collectors had few means for preserving their coins. Proofs tended to get hairlined, or, when toned, tended to be wiped or cleaned. That is why only a few dozen gems of each date have come down to us today. Currently, NGC lists 2 graded in Proof 66, with 1 higher.

- 1282 1865. Brilliant Proof 55. Minor signs of circulation.



- 1283 1868. NGC graded Mint State 64. One small scuff on Liberty's abdomen and a few random marks but nothing untoward. Surfaces retain their mint brilliance and are free from toning. Mintage of 30,000 explains why so few 1868 Seated Liberty Quarters appear at auction; furthermore, the grading services, an excellent screen to select out the truly exceptional specimens, have graded only 5 Mint State 64 examples, and 4 higher.

- 1284 1871. NGC graded Proof 63. Lightly fogged toning over otherwise choice surfaces. No marks or bothersome hairlines. The devices nice and frosted. Total minted: 1,000.



- 1285 1873. Arrows. PCGS graded Proof 63. Deep steel blue toning in the fields; the devices, because they were finished with a satiny surface, seem lighter, more two-toned, and give an almost surreal display of themselves. In total, the mint struck 800 Arrows Proofs. However, only a small number in choice to gem condition exist today. PCGS has graded 25 Proof 63s.

GEM UNCIRCULATED 1874-S SEATED QUARTER



- 1286 1874-S Arrows. PCGS graded Mint State 65. Brilliant satiny surfaces that are if anything much better than 90% of Mint State 65s seen! They seem to scintillate with a remarkable cartwheel "spin." As to the devices, what can we say but that they are incomparably bold: bold stars, bold devices, and no areas of weakness anywhere. About two decades ago a small hoard of 1874-S Seated Quarters surfaced. Many were lightly bagmarked but a small percentage of the hoard consisted of knock-out gems. The present relatively *low population* Mint State 65 may trace to that group. Currently, PCGS reports only 34 graded.

- 1287 1874-S. Arrows. NGC graded Mint State 61. A basic Mint State With Arrows Quarter Dollar with natural light toning (gray and gold) and wan surface luster.

Quarter Dollars



- 1288 1876. NGC graded Proof 65. The country was celebrating America's centennial when this superb Seated Quarter was issued. The total sold was greater than in prior years due to the excitement surrounding the event (1,150 mintage); however, because many of these were bought by the public they tended to get mishandled. Today only a few out-and-out gems remain from that original total. In Proof 65, NGC records a population of 12.



- 1289 1876. NGC graded Proof 65. A second example, perhaps a step less nice than the preceding. Light surface abrasion is visible in the right obverse field (possibly a result of planchet impurities). Again, the mint struck 1,150 Proofs in 1876.

- 1290 1877. NGC graded Proof 64. A scant 510 were struck, and few can boast the radiant appearance of this example. The devices seem to glow with a reddish hue, while the fields are toned over with a medium gray. Choice surfaces.

- 1291 1877. Extremely Fine 45. 1907. Mint State 60. 1911-D. About Uncirculated 50. Eraser rub on the portrait of the 1911-D. All three with light to extensive mint luster present. Lot of 3 coins.

- 1292 1877-CC. Mint State 63. Coruscating luster provides a choice accompaniment to the sharp devices. Mottled light gold toning on either side. Always in demand because of the "CC" mintmark.



- 1293 1879. NGC graded Mint State 63. A sparkling coin displaying two tone contrast between prooflike fields and decidedly frosty (and beautiful!) satin finish figures of Liberty and eagle. A gorgeous coin that seems conservatively graded. Medium gold, violet, and blue at the rims.



- 1294 1882. NGC graded Proof 64. The first of two scarce 1882 Proofs we offer. Light gray toning on the obverse gathers more punch on the reverse in being attended by shimmering purple and blue at the rim.

- 1295 1882. PCGS graded Proof 63. Dusky smoky blue and gold on the obverse; the reverse more nearly in full brilliance. A scarce date because so few were made as business strikes. Demand from date collectors therefore crosses over into the Proofs putting more pressure on them. For 1882, the mint sold 1,100 pieces. PCGS has graded 44 in this category.

- 1296 1885. Brilliant Proof 63. Glistening, untuned surfaces (a small fingerprint noted on obverse) with two tone effect between frosted devices and mirror-like field. Mintage of 930. One of the important dates from the 1880s.



- 1297 1886. NGC graded Proof 66. Superb original color most likely traces to long residence in the mint's tissue wrapper. Proof sets struck prior to 1916 were shipped to collectors wrapped in thin tissue papers to keep them from coming into contact with one another. This tissue, probably because of its sulfur content, imparted toning to the silver coins; toning that varied from year to year. In this instance, the color is dusky gold to lavender-blue and perfectly matched on obverse and reverse. NGC population: 9.



- 1298 1888. NGC graded Proof 64. Muted gray color with golden highlights for the obverse; similar gray but with colorful undertones of sea-green, pinkish gold, and other hues for the reverse. The surfaces are very choice, approaching gem, while mintage was quite low at 832 pieces.

- 1299 1888. NGC graded Proof 63. Another Proof of this scarce date, here with surfaces toned pewter color and not as reflective as the preceding. Choice nonetheless. An important offering.



- 1300 1891. NGC graded Mint State 66. Popular as a last year of issue and a Gem with dusky gold, silvery gray, and blue iridescence. A coin fit for a king! (NGC has graded only 7, with 3 higher.)



- 1301 1892. NGC graded Mint State 65. Frosty elegance! The cheek is superb while the strike could not be sharper. Each star, each letter, and the entire eagle and portrait come as bold as a Proof.



- 1302 1892-O. PCGS graded Mint State 66. Frosty devices and the fields reflective. Underneath the toning this gives everything a two tone quality. Meanwhile, Liberty's cheek is the picture of perfection, there being no marks or hairlines to mar the satin finish. A handsome piece for the specialist. One of 2 graded; none higher.

GEM UNCIRCULATED 1892-S BARBER QUARTER



- 1303 1892-S. NGC graded Mint State 65. First year of issue and one of the scarcer dates in all grades. In Mint State 65, especially with luster like this, it becomes noteworthy. We expect to see a show of hands when bidding commences, so do not disappoint the auctioneer! (NGC has this as a *low population* date: 2, with none higher.)
In NGC holder #253043-025.

GEM CAMEO PROOF 1893 BARBER QUARTER



- 1304 1893. PCGS graded Proof 66. Light lilac gold toning on the obverse (the reverse brilliant) combines with strong cameo contrast to give this superb Barber Quarter a refreshing look. To say that the devices are pristine is an understatement! PCGS reports 23 graded.



- 1305 1893. NGC graded Proof 66. Two small "ticks" on the cheek. A gem, beautifully toned Proof of this important issue. Surfaces are iridescent and gray while the devices, because struck twice by the dies as in all Proofs, needle-sharp throughout. The mint produced 792 pieces this year, of which NGC reports 17 in Proof 66.



- 1306 1894. NGC graded Proof 66. A brilliant "white" specimen, toned at the rim on obverse and light, wispy, off-white color on reverse. Liberty stands forth in stunning cameo relief. Of 972 Proofs made, NGC lists this low census in Proof 66: 12.

RARE GEM UNCIRCULATED 1894-O QUARTER DOLLAR



- 1307 1894-O. PCGS graded Mint State 65. A total of 7 graded this high by PCGS and a frosty attractive Gem. Liberty sports a creamy white cheek while surrounding can be found ever-deepening color, first reddish sunset then iridescent blue. The reverse has more fully developed color: the same hues but now nicely distributed over the entire surface.



- 1308 1895. NGC graded Mint State 65. Fiery luster which is subdued only by a hint of toning along the periphery. A no nonsense gem which will satisfy the most fastidious collector.

EXTREMELY RARE 1896-O MINT STATE 65



- 1309 1896-O. NGC graded Mint State 65. Satin white frost on either side with light golden brown color at the obverse rim. The cheek on Liberty is far in advance of average even for this sterling Mint State 65 designation; furthermore, the strike on all devices shows no compromises in quality. Now, it may not be known to bidders but 1896-O has an almost identical NGC census grade-for-grade as the more famous 1896-S. In Mint State 65, for instance, 1896-O boasts a *low population* of 3, whereas the 1896-S—a Gem Mint State 65 of which appears in the next Lot—the 1896-S has a NGC population of 2!

In NGC holder #253164-005.

FAMOUS 1896-S IN GEM UNCIRCULATED CONDITION



- 1310 1896-S. NGC graded Mint State 65. Blessed by smoky gold and pink toning on the obverse becoming less hazy on the reverse therefore letting the dazzling mint bloom shine through. In every regard this is a Gem. And as students of the Barber Quarter series well know, 1896-S is one of the three keys; one of the most difficult dates to find in Uncirculated condition. The latest NGC census at catalog time records 2 in this class, with *none higher*.

In NGC holder #253164-006.



- 1311 1897. NGC graded Proof 66. A stunning cameo contrast Gem Proof from an original Mint Proof Set. Here, Liberty shines through with incomparable beauty, having been fully frosted in the die and thus achieving strong two tone cameo contrast against the reflective sheen of the mirror field. Do not miss this one if your desires run to the aesthetically pleasing coinage! Proof mintage of 731.



- 1312 1897. NGC graded **Proof 65**. Deep gray toning with multicolor effects too complex, too word-defying to describe adequately. It is clear from all the evidence that the coin came out of an original Proof set put back at the time of issue. In Proof 65 condition NGC has graded 22.

POPULATION: 2, 1897 MINT STATE 66



- 1313 1897. PCGS graded **Mint State 66**. Generously frosted devices and fields with all surfaces pristine and original. Light speckled toning lacks any discoloration and is instead remarkably fresh, original, and satisfying to the aesthetic sense. The latest PCGS population (that of November 1993) is 2 graded with *none higher*.

BLAZING GEM 1897-O BARBER QUARTER



- 1314 1897-O. PCGS graded **Mint State 65**. Blazing "hard white" luster on either side, devoid of toning, devoid of marks. The effect of this is nothing short of blinding. In effect, the coin looks like it was just taken from an original roll! Everyone knows that superb Barber coinage is in demand; rare mint-marked Barbers cause even more excitement among collectors. The most recent PCGS census at catalog time comprises only 4 graded Mint State 65, with 2 higher. That places the present coin in an elite group; a group comprising the Condition Census; a group that only a few collectors will ever gain access to.

In PCGS holder #4194276.

LOW POPULATION 1897-S BARBER QUARTER



- 1315 1897-S. PCGS graded **Mint State 65**. PCGS population: 2. Yes, only two examples in this grade (one higher). The surfaces are very fetching: satiny, free from marks, attractively toned. Best of all, 1897-S is one of the semi-keys in the Barber series. So few of these come to market that it is something of an event and so bidders are forewarned to expect a bit of competition. In PCGS holder #9741758.

GEM PROOF 67 1898 BARBER QUARTER



- 1316 1898. NGC graded **Proof 67**. Superb in every way and featuring variegated smoke-gray to lilac toning with iridescent highlights. A coin no doubt tracing to one of the recent Proof set dispersals.



- 1317 1898-S. NGC graded **Mint State 65**. Downright *gorgeous* frosty mint luster that is white on the obverse and has toned only slight on the reverse. In addition to having such original surfaces the coin also displays strong devices, including claws on eagle, stars, laurel wreath in Liberty's hair. With NGC census of 2, 1898-S is considerably rarer than such dates as 1914-S, 1899-S, and 1904-O. We suggest a bid in advance of current Blue Sheet levels.



- 1318 1901. NGC graded Proof 66. Utterly magnificent color on this superbly preserved Barber Quarter Proof. The obverse begins at the edge in deep blue iridescence where it lightens by steps through purple and magenta to end at the middle in warm sunset gold. The reverse, having received the greater amount of surface development is covered from center to periphery in steely blue with deep lavender undertone. The total number of Proofs struck in 1901 was 813; the number retaining such electrifying color can be counted on the fingers of one hand.



- 1319 1901. NGC graded Proof 65. Another Gem Proof, not colorfully toned as was the last but a first rate example in its own right. Again, the mint struck a low total of 813 Proofs in 1901, with by far the majority in less than pristine condition today.

VERY SCARCE 1901-O GEM UNCIRCULATED



- 1320 1901-O. NGC graded Mint State 65. With pale original toning atop sleek and frosty surfaces. The strike, not to be overshadowed by the preservation, consists of full stars, full claws, full cap and eagle, full *everything!* And we have left the best for last. This historic date's rarity—long well known and only less recognized because it stands next to its big brother 1901-S—this date's rarity is revealed in the population census from NGC and PCGS. A sum total of 5 graded, with 2 higher.

In NGC holder #247465-005.

HIGH GRADE 1902-S QUARTER DOLLAR



- 1321 1902-S. NGC graded Mint State 65. While not described as such on the NGC holder, the fields on either side are deeply mirrored! When first examined it appears to be a Proof. Then, once one turns the coin over the little "S" mintmark pops out. If you are seeking something special, something truly beautiful, you may want to consider this 1902-S.



- 1322 1905. NGC graded Proof 66. Graded near the top end of the scale and no wonder! The surfaces are essentially "as made," having toned in deep shades of gold and steel with areas of lavender. The devices, equally pristine, stand forth in bold relief. It should never be forgotten, either, that the mintage of 1905 was quite low at 727 pieces; far fewer than this number remain in Gem condition, however.



- 1323 1907. NGC graded Proof 66. Natural light to medium toning, the underlying fields watery and reflective. Riding atop these smooth-as-glass fields one finds beautifully frosted devices, with Liberty, in particular, gorgeous and graceful. The mint struck for sale 575 Proofs, all of which were put in Proof sets of the year.



- 1324 1907-D. NGC graded Mint State 65. Brilliant surfaces toned at the rims (gold, orange, blue). A gem, fully struck example that needs no apologies since it is so fresh! NGC reports *low population* in this grade of 4. The service has graded none higher.



- 1325 1907-S. NGC graded Mint State 65. Remarkable "sheen" to the underlying luster with near-perfect surfaces. Furthermore, everything has toning deep and beautiful purple-gray to blue, with much iridescence, almost metallic, at the rims. Superb.



- 1326 1908. NGC graded Proof 66. Smoke-gray and lavender toning, deep and dusky, inhabiting either side of the piece in well-balanced supply. The strike, as befits a gem quality Proof, is superb; the fields, alike, abound in deep mirror perfection. Proof mintage of 1908 came in at a much reduced 545 pieces, with so few Gems available as to barely satisfy the demand.

SPECTACULAR 1908-O BARBER QUARTER



- 1327 1908-O. PCGS graded Mint State 66. Stunning white mint frostiness combined with natural toning iridescence. Blues predominate but others include gold, amber-red, and pink. In keeping with the high grade that has been assigned by PCGS, all devices are razor-sharp. Further, Liberty's cheek is pristine and unsullied. Only 4 examples are listed in the latest population report, with 1 higher. If you are seeking low population Gems then consider bidding.

In PCGS holder #2287813.

EXCEEDINGLY BRIGHT 1908-O GEM



- 1328 1908-O. PCGS graded Mint State 65. Low PCGS population of 9. A very scarce offering. And much handsomer than others we have seen offered in that its surface is so bright, so fresh and vibrant, that it looks as if it deserved a much higher grade. Some toning at the rims competes feebly with the resounding mint bloom everywhere else.

- 1329 1908-S. About Uncirculated 55. Brilliant orange-brown toning with areas of mottled blue.



- 1330 1909. NGC graded Proof 66. A heavenly Gem Proof, brilliant white on all devices as against highly reflective mirror fields. This gives the entire coin its cameo appearance; an appearance of freshness and indescribable originality. To date, NGC has awarded only 10 specimens such a distinguished grade. We expect to see very few others in years to come.



- 1331 1909. NGC graded Proof 65. Nicely toned on either side in deep shades of gold and blue-steel with an area or two of orange-red. Of 650 Proofs this year the majority do not compare with the presently offered specimen.

- 1332 1909-D. Mint State 60+. Frosty on the obverse, ringed by faint toning, the reverse is more mottled, with full luster beneath the color. Scarce.

IMPORTANT 1909-S BARBER QUARTER



- 1333 1909-S. NGC graded Mint State 66. Similar to the 1908-O in featuring a blast of silvery white luster commingled with a blush of toning color. Notice the superb cheek on Liberty; notice, too, how sharp everything is. Such originality does not present itself every day.



- 1334 1910. NGC graded Proof 66. Another first rate Barber Quarter Proof from a consignor with an eagle-eye for quality. Many of these attractively toned Proof 65 and 66 Quarters undoubtedly trace to the release of several dozen original Proofs sets. These came out a year or two ago and were quickly absorbed into the market; in fact, very few seem to be dribbling out. As the years progress this dribble may dry up completely.



- 1335 1910-D. NGC graded Mint State 66. A top-end specimen, resilient with frosty mint bloom and all covered with gorgeous reddish gold toning, more extensive over the obverse. The strike is outstanding; so too the cheek.

POPULATION: 1, NGC GRADED MINT STATE 65.



- 1336 1911-D. NGC graded Mint State 65. One of a small group of very high grade Barber Quarters we are pleased to present in this section. Here, the cheek is clean and fresh while everything has toned a natural shade of light gray. Because mintage was small to begin with—933,600—it is only logical the grading service would have been presented with few Gems to grade. The latest number from NGC of 1 graded (none higher) places it in the important *low population* class!

- 1337 1912. PCGS graded Mint State 63. With golden brown to purple blue toning admixed with agreeable (and glimmering) mint frost. Excellent to represent the type.

LOW POPULATION 1913-D QUARTER DOLLAR



- 1338 1913-D. NGC graded Mint State 66. Besides offering fresh, original color (off-white to gold) and impeccable surfaces, this date, in this grade, has an extremely low NGC census. Only 2 are reported, with—make a note—*none higher*.

- ◆ 1339 1913-D. Mint State 63. Frosty and bright, as issued. Minor handling marks.



- 1340 1914. NGC graded Proof 65. Brilliant surfaces on both sides with gem quality devices and agreeable mirror “depth” to the fields. Struck towards the tail-end of the series, 1914 has also the smallest total minted among Barber Quarter Proofs. The total, after much huffing and puffing, came to 380. Today, eighty years after issue, the number of known Gems can almost be counted on the fingers of both hands.



- 1341 1914. NGC graded Mint State 65. Toning that glistens a platinum-blue color with golden brown interspersed between stars and letters. The cheek on Liberty is superb; the fields ablaze with mint bloom; and for those whose bent runs to extra boldly struck material we are proud to say the devices are above average everywhere save for a small area at the arrow feathers.

LOW POPULATION 1914-S BARBER QUARTER



- 1342 1914-S. NGC graded Mint State 65. Population of 5 in the census. One of the most underrated dates in the set and in fact, *nearly the same number of 1913-S Barber Quarters have been seen by NGC in the various Mint State grades as 1914-S!* Surfaces are essentially pristine with smooth flowing luster, an absence of luster breaks, and light pearl-gray toning on either side. It is only when important offerings appear that a 1914-S in this state of preservation gets offered. Do not miss your chance to bid!

- 1343 1915. Brilliant Proof 60+. Natural light toning on either side with two tone effect caused by the devices being frosted and the fields highly reflective. A scarce date in Proof, only 450 minted.



- ◆ 1344 1916-D. Barber. Mint State 60+. Snow white brilliance to the luster and all devices well executed. A handsome specimen.

THE FINEST COLLECTION OF STANDING LIBERTY QUARTERS EVER OFFERED

We are pleased and honored to offer in the following lots what we believe to be the finest complete set of Standing Liberty Quarters ever auctioned. The body of the collection traces to our Boy's Town sale of 1990. As can be seen from the descriptions and photographs, each piece is a study in numismatic preservation; each combines bold relief with fresh, natural luster and color. And best of all, many boast low population in the PCGS and NGC census. The coins will be sold singly as per request of our consignor, and we expect them to realize in most instances record-shattering prices. Bidders are advised to throw away the price guides when compiling their bids; throw away the guides with the realization that never before has such a set been offered. And the opportunity may never come again.

ELEGANTLY TONED 1916 MINT STATE 66



See Color Plate 4

1345 **1916. Standing Liberty. PCGS graded Mint State 66. Full Head.** In addition to having a full head, also full shield (inner shield escutcheon) and rivets, full drapery folds, and full breast and wing feathers on eagle. Velvety rich luster consists of silvery blue with brilliant golden yellow deepening into violet-lilac.

Not only is this one of the most desirable Quarter Dollars of the twentieth century, and not only does it boast extremely low mintage (52,000), but this 1916 Standing Liberty Quarter is in phenomenal condition: Mint State 66. Only the few examples that have never been cleaned or dipped possess such natural color. Hence, our encouraging words to any prospective bidder. Do not miss it; do not fail to readjust bids upwards a notch or two to insure you are "in the ballpark" vis a vis the competition. Current PCGS combined population is: 4, with none higher. NGC reports they have seen none with Full Head. (This example in PCGS holder #9696280.)

Very few Mint State 66s have sold at auction in recent years. We are able to trace the following: (1) our 7/93:361, PCGS not full head, unsold; (2) our Boy's Town 5/90:3718, PCGS full head, sold in set; (3) our Boy's Town 5/90:3757, PCGS full head, \$41,800.

Due to the change in the Quarter Dollar's design coming late in 1916, there was little time for designer Hermon MacNeil to prepare models and for the Mint's engraver to engrave a master hub in time to strike coins before the end of the year. They did so, although only just in time. And because the timing was so close, only 52,000 1916s were issued; 52,000—the lowest total in the series. Few were saved by collectors for the simple reason that they did not hear about them until most had made it into circulation. To find an attractive Mint State example is a chore nowadays; to find one as impressive as the the present Gem Mint State 66 Full Head is an event that calls for champagne and a brass band!

TIED FOR FINEST GRADED 1917 TYPE 1



- 1346 1917. Type 1. PCGS graded Mint State 67. Full Head. With delicate golden brown color at the rims and elsewhere sleek, velvety-textured mint bloom. Never let it be said the Standing Liberty Type 1 does not have a beautiful design. As rendered here, in mint fresh condition without signs of handling, it is truly a joy to behold. There could be none finer imaginable, so give your bids a little extra room to accommodate the competition.

The current census of this date and quality, according to the listed population statistics: 1, with none higher. (May be the specimen we sold as part of a complete set in our May 1990 Boy's Town sale, graded identically and described as having similar luster with rims toned.) No other appearances in Mint State 67.

Type 1 and Type 2 Standing Liberty Quarters carry a funny, yet thought-provoking story. In the early years of this century a band of vice crusaders stalked the land. America, like most countries, had its history of swings from relatively "loose" morals to more prudish ones. After the infamous reformer, Anthony Comstock, passed on to a higher calling in 1915, his devoted followers continued the crusade. The day Hermon MacNeil brought out his aesthetically pleasing Standing Liberty motif in 1916 was the day a great hue and cry arose from these Comstockers. For what did they espy in his design but a bare-bosomed Ms. Liberty. Forget the fact that countless nations had their own splendid, if unclothed, artwork that had drawn rave reviews from art historians and critics; no, this new topless Quarter had to go! One can imagine Mr. MacNeil's chagrin at being told to modify the offending bosom. Thus arose the so-called Type 2 design. Not only did the artist comply with the Mint official's request, but he went overboard by draping poor Liberty in a highly unbecoming *chain-mail blouse*. Be that as it may, here is a splendid representative Type 1 (bare-breasted) for your collection.

In PCGS holder #9696281.

SHARP 1917-S TYPE 1



- 1348 1917-S. Type 1. PCGS graded Mint State 66. Silvery, almost pearlescent, white luster on this fresh, original coin. The fields and devices are indisputably beautiful! And PCGS records only 7 this high, with 11 higher.

United States silver coins struck in 1916 and early 1917 possess a "textured" luster, almost velvety, unlike anything before or since. The velvety texture is most notable on sharp Mint State specimens of the new designs: Mercury Dime, Standing Liberty Quarter, Walking Liberty Half Dollar. The closest one can come in comparison is on the very rare Matte Proofs and Satin Finish Proofs also struck in the teens. The present Standing Liberty Type 1 Quarter shows this textured luster to its fullest (and, we might add, quite alluring) effect. We encourage all collectors to examine such coins for their beauty and artistry, since this was American coin art at its zenith.

In PCGS holder #9696283.



- 1349 1917. Type 2. PCGS graded Mint State 65. Full Head. Lightly toned in shades of gold; and *immaculate*. Moreover, there are full rivets on the shield and no marks to disturb this luster.

HIGHEST GRADED 1917-D TYPE 2

HANDSOME 1917-D TYPE 1



- 1347 1917-D. Type 1. PCGS graded Mint State 66. Full Head. Original gold and smoky dove-gray toning. The luster is radiant beneath and exhibits a near absence of marks. Furthermore, this luster has the familiar "textured" quality that is a hallmark of 1916 and 1917. How or why the mint chose this finish for the silver coins is unknown; but that the mint's process succeeded admirably in producing one of the most alluring lusters ever cannot be denied. See it here in all its splendor. And take note of the low population census: 17 graded with 1 higher.

One sold as part of a set in our Boy's Town, May 1990 sale; another PCGS Mint State 66 Full Head in the same sale, Lot 3761, realized \$5,940. In PCGS holder #9696282.



- 1350 1917-D. Type 2. PCGS graded Mint State 66. Full Head. There is no doubt about it: this is the finest 1917-D Type 2 and it may well continue to hold that title from here on out. In terms of strike, luster, and surface perfection there are no peers; in quality and overall freshness, you can count on your fingers how many others regardless what date meet PCGS's stiff requirements for Mint State 66. The current census: 1 graded, none higher. (Coin in PCGS holder #9696285.)

Bravo, Comstockery! After the Mint's harried Director was through being lambasted by the committee to control vice (Comstock's crew), he did the only decent thing a beaten official could: he gave in. Yes, he gave in and composed this incredible compromise. Liberty, instead of being free as a bird is now constrained by chain mail breast protection! Of all allegorical figures, Liberty is the last who needs such medieval protection of her virtues; some might even suggest that her prestige has been reduced by the makeover.



- 1351 1917-S. Type 2. PCGS graded Mint State 65. Full Head. Pale toning on this boldly struck, bright and flashy specimen. One of 23 graded, with 5 higher.

According to researches done by Stack's, "whether or not there really was any public criticism of the bare-breasted first type, no mention was made of it either in the letters of Treasury Secretary McAdoo to Representative Ashbrook (chairman of the House committee on coinage), nor in the bill introduced by Ashbrook and actually passed by the House on July 1917. That bill was quite specific as to the allowable changes in the design: 'No changes shall be made in the emblems or devices used. The modifications shall consist of the changing of the position of the eagle, the re-arrangement of the stars and lettering, and a slight concavity given to the surface.' Under these provisions, the addition of the armor on Liberty was in straight violation of the enacting law."



- 1352 1918. PCGS graded Mint State 66. Full Head. Silver color of the type PCGS likes best because it means the coin has never been cleaned, never been "around." PCGS reports 6 graded, with none higher. If no others pop up this will remain tied for finest graded.
In PCGS holder #9696287.

LOW POPULATION MINT STATE 66 FULL HEAD



- 1353 1918-D. PCGS graded Mint State 66. Full Head. Full brilliance with the barest hint of golden color. One of 5 graded by PCGS and exhibiting full head detail on Liberty. This is very unusual for a Denver Mint 'teens Quarter Dollar since the majority come, as a rule, rounded or downright flat due to the proximity of the rim. The metal which had to flow into the rim recess often left an insufficiency to fill the incuse head of Liberty in the die. Only those pieces which were fully impressed result in a complete head.

As stated above, PCGS reports 5 graded with none higher. NGC, in its *Census Report* lists a further single Mint State 66. In RARCOA's session of Auction '90, an NGC Mint State 66 Full Head (Lot 681) realized \$12,000.

In PCGS holder #9696288.

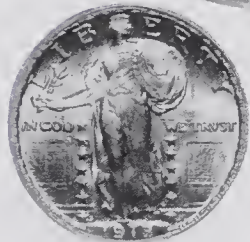
SECOND SUPERLATIVE 1918-D MINT STATE 66



- 1354 1918-D. NGC graded Mint State 66. Full Head. Yet a second gorgeous Full Head of this elusive date. Regardless of the circumstances, if you fail to bid on this or the preceding 1918-D Mint State 66 you will regret it in the morning—and every morning thereafter for months, perhaps years. Since it is a given that once these two handsome pieces are sold they may not make a return engagement for a long, long while.

In NGC holder #500440-002.

INCREDIBLE 1918-S, 8 OVER 7 OVERDATE QUARTER DOLLAR



1355 1918-S, 8 over 7. PCGS graded Mint State 66. A fabulous specimen that last appeared in our Boy's Town sale of May 1990 where it sold as part of a complete set of Standing Liberty Quarters. In that sale we described it as "America's most famous overdate Quarter Dollar in an incredible state of preservation: *Gem Brilliant Uncirculated*. And by Gem, we mean it in spades! The fresh, satiny luster on both sides is silvery-white and gorgeous. (Recall that if a coin possesses such a hue, such silver-white radiance, it is looked upon by the grading services as ultra special, for only such radiance can be considered "original" and undipped.) And as if the luster was not enough, this incredible coin has outstanding surfaces as well. There are no blemishes whatsoever. Additionally, because the strike is full (other than Liberty's head), there is nothing to complain about in this department. In the true and proper sense of the word, then, here is a magnificent coin."

It is perhaps worth mentioning that PCGS has graded 2 examples thus far; two pieces, both Mint State 66; and *none higher*. Whether the other specimen has similar sparkle and originality is for the future to tell. But for the present we can say without fear of contradiction that you have before you one of the handsomest, gemmiest, rarest 20th century "classics" in American numismatics.

Earlier in another PCGS holder; now in holder #9696290.

Previously appearing in our Boy's Town sale, May 1990, Lot 3727, where it sold as part of a complete set

TRULY AWE-INSPIRING 1918-S QUARTER



1356 1918-S. NGC graded Mint State 67. Full Head. Where this beautiful 1918-S resided all these past years and decades must remain a mystery. But that loving care was given it is plain for all to see. The collector who first spied it in a roll or in some coin dealer's case many years ago saw immediately that it was special, something rare, something unusual. To date, NGC and PCGS have graded this sole Mint State 67 Full Head. It is, as of catalog time, the finest graded and, more than likely, the *Finest Known* 1918-S.
In NGC holder #500440-001.



1357 1918-S. PCGS graded Mint State 65. Mostly brilliant with that flashy abundance of luster so prevalent in the late teens. A gem in all respects and deserving your attention.

ASTOUNDING 1919 MINT STATE 68 QUARTER



See Color Plate 4

1358 1919. PCGS graded Mint State 68. Full Head. Wow! Wait until you see this coin; it is absolutely, utterly, *gorgeous*. So flashy is it, and so fresh, that we would not be surprised to hear specialists say after the sale that it is the finest Standing Liberty Quarter Dollar of them all. (Indeed, there are only 2 Mint State 68s in the entire roster of 37 dates and mints. The other is a 1924.) Do not miss the chance of examining it beforehand. If you fail to you will have the rest of time to regret your inaction.

Current PCGS census: 1. It should come as no surprise to fans of the series that there are none higher by either PCGS or NGC.

In PCGS holder #9696291.

MOMENTOUS 1919-D MINT STATE 66 FULL HEAD



See Color Plate 4

1359 1919-D. PCGS graded Mint State 66. Full Head. What the 1919 Philadelphia Mint specimen just offered has in sparkle, this 1919-D has in rarity as well as sparkle! There have been a mere 5 specimens graded by PCGS and NGC combined, with none higher. The strike and surfaces are both superb, with the strike being needle-sharp on all design elements. This includes full head, complete shield rivets and small "escutcheon" shield lines, and sharp eagle. Further, Liberty's incongruous chain mail breast covering is similarly well defined. With luster shimmering and marks few to nonexistent, there could not be a handsomer 1919-D around.

Two 1919-D Quarter Dollars in NGC Mint State 66 full head were offered in the J. H. Cline collection of Standing Liberty Quarters as part of our October 1990 sale. One was Lot 3590. The present coin (in PCGS holder #9696292) may have been a crossover of the other NGC Mint State 66 full head in that sale (Lot 3646), although comparison with the photograph is inconclusive. Currently (November 1993), NGC lists a single specimen graded—no longer 4 as described in October 1990.

UNQUESTIONABLY THE FINEST 1919-S QUARTER



1360 1919-S. PCGS graded Mint State 67. Full Head. Now in a new PCGS container, this is the remarkable specimen last sold as part of a complete Standing Liberty Quarter Dollar set in our May 1990 Boy's Town sale. Listed as Lot 3731, we described it as "We are not sticking our necks out by claiming this lovely 1919-S as the *Finest Known*. After all, PCGS has graded only the one coin, this one."

The surfaces are splashed with silver-blue color, frosty mint bloom graced by the slightest hint of toning. All devices are bold while the fields suffer none of the usual marks or hairlines. Because this specimen was sold as part of a complete set in the Boy's Town sale we are unable to give a price history. We do offer two price records of Mint State 65 Full Head examples, both PCGS: (1) our 10/90:3595, realized \$22,000; (2) our 5/92:1963, realized \$14,300. The current example should realize close to a record price for a Standing Liberty Quarter Dollar.

In PCGS holder #9696293.

ONE OF 2 GRADED MINT STATE 67 FULL HEAD



1362 1920-D. PCGS graded Mint State 67. Full Head. At the top of its class in terms of grade, surface luster, and strike. Everywhere the discerning numismatist looks he is met by dazzling blasts of mint brilliance. Of equal value to the knowledgeable: 1920-D has forever been known as one of the toughest dates to locate with Full Head on Liberty and full date. Often the date comes weak at the top. This specimen meets both criteria. There is little left to say other than, *it is the highest graded specimen according to the PCGS and NGC census reports*. There are none to equal it; there are none higher.

In PCGS holder #9696295.

SUPERB 1920 FULL HEAD



1361 1920. PCGS graded Mint State 66. Full Head. *One of only 8 graded by PCGS and NGC, with none higher.* And after you examine it you will come to understand why there is only a small population in this class. Not only does it sport lovely sunset gold color on both sides, but it is truly unimprovable.

MAJESTIC 1920-S FULL HEAD



- 1363 1920-S. PCGS graded Mint State 66. Full Head. Very close in luster perfection to the 1920-D just offered only in this instance the surface exhibits attractive natural toning. Neither our Boy's Town set nor the J. H. Cline set (both sold in 1990) contained 1920-S in this grade. As a point for observation, the grading services have seen between them 3 examples and none higher. With such statistics it is not inconceivable the present specimen is the Finest Known of its date and mint.

In PCGS holder #9696296.

SUPERB TONED UNCIRCULATED 1921



- 1364 1921. PCGS graded Mint State 66. Full Head. Neither our Boy's Town or the J. H. Cline sets contained a 1921 in such superlative condition. Surfaces are aglow with mint frost beneath natural pearl-white toning that is deeper at the rim as though the coin resided in an old-time collection for many years. The true ground of a coin's reputation is to be found in what has come to be known in the trade as *freshness* and *originality*. The present 1921 has these fine qualities in abundance. And here is a coin of which PCGS has graded only 6 examples while NGC reports none. Nothing higher is reported by either service.

(In PCGS holder #9696297). Mintage in 1921 for all denominations except the Silver Dollar fell markedly from what it had been in prior years. American business experienced a short, sharp depression during the year. No doubt this was the "morning after" headache from the inflationary drunken spree the country had gone on in World War I. With manufacturing and retailing at a low ebb there was little demand for new coins. Hence, the hard-to-find 1921-dated issues, like the delightful Quarter Dollar offered here.



- 1365 1923. PCGS graded Mint State 67. As pristine and original as any 1923 comes, with silvery white color and impeccable surfaces. Only 4 graded by PCGS (no Full Heads above Mint State 66), with none by NGC. Therefore, in a tie for finest graded/finest known.

In PCGS holder #9696298.

ALLURING 1923-S STANDING LIBERTY QUARTER



- 1366 1923-S. PCGS graded Mint State 66. Full Head. From our Boy's Town sale of May 1990 (Lot 3737) and described as having "All of the alluring qualities of a Gem Brilliant Uncirculated Standing Liberty quarter come together in this lovely coin. The strike, the color, the flash, the surfaces, as well as its rarity in high grade, are all something to be admired, something to wish for." Expect to see bidders vying for this Lot with characteristic zeal. Only 12 graded by the services, with none higher.
In PCGS holder #9696299.



- 1367 1924. PCGS graded Mint State 65. Full Head. Attractive toning (dusky gold) and a bold strike.

LOW POPULATION 1924-D FULL HEAD



- 1368 1924-D. PCGS graded Mint State 66. Full Head. Population: 2. Quality: unimprovable! A sharp, brilliant specimen featuring snow white (so-called "hard white") luster on either side with only a smidgen of toning at the very edge. Because of the outstanding quality, and because of the extremely low census in Mint State 66 Full Head—none higher—expect a competitive bidding environment when it sells.
In PCGS holder #9696256.



- 1369 1924-D. PCGS graded Mint State 66. A second sterling quality 1924-D, although with not quite full head. (We place it at 90% for those who recognize this date's importance when well struck.) Everywhere, from top to bottom, coruscating luster shines, having been blessed by a diaphanous veil of toning color.

POSSIBLY THE FINEST KNOWN 1924-S QUARTER



See Color Plate 4

- 1370 1924-S. PCGS graded Mint State 66. Full Head. Exquisite color (pastel shades of gold and blue), beautiful surfaces, splendid luster; three prime qualities come together perfectly in this 1924-S Quarter the way Beethoven's four movements come together in his symphonies. More than this, however, is its rarity, for rarity is the name of the game nowadays, and there have been only 3 graded as of November 1993, with none higher. Which places this in a tie for finest graded and squarely in the running for Finest Known.
In PCGS holder #9696257.



- 1371 1925. PCGS graded Mint State 66. Full Head. Lovely gold and reddish toning around the periphery with pastel silvery white color elsewhere. One of only 14, with 3 higher.



- 1372 1926. PCGS graded Mint State 66. Full Head. An undeniable Gem: full strike, intense luster beneath lilac and gold pastel toning, and immaculate fields. Moreover, this is one of only 3 graded, with none higher.

IMPORTANT FULL HEAD 1926-D QUARTER



- 1373 1926-D. PCGS graded Mint State 66. Full Head. Vibrant silvery blue luster and incredibly beautiful surfaces. 1926-D is the key Denver Mint piece in Full Head condition for there were few made and even fewer Gems accounted for. PCGS and NGC report 2 graded, with none higher, placing it in a tie for finest graded (and thus extremely low population), and in the race for possible Finest Known. In PCGS holder #9696261.



- 1374 1926-D. PCGS graded Mint State 65. With vibrant, nearly blinding, silvery blue luster reminiscent of a coin that had just been popped from an original roll.

SOLID MINT STATE 66 1926-S WITH FULL HEAD



- 1375 1926-S. PCGS graded Mint State 66. Full Head. Solidly within this precise grade classification and a first-rate specimen. This is the only example so graded as of November 1993 making it one of the keys to the set. And what a superlative gem it is! The fields are flashy bright and beautiful with the barest hint of color; moreover, they are free from handling marks. Liberty's head is so bold the leaves can be counted on her cap (a total of 3). As every experienced collector of this series knows, 1926-S is one of the truly difficult dates to locate in decent grade, let alone *full head*. Therefore, do not expect to walk away from the sale with this unless you are prepared to outbid the competition—and there will be competition to get it. But if you are the successful bidder, you can rest assured you own the finest 1926-S ever graded and that anyone else who claims to own the finest set of Standing Liberties has a hollow boast without it. In PCGS holder #9696262.



- 1376 1927. PCGS graded Mint State 66. Full Head. Scrumptious luster intermixed with light natural toning makes for a very handsome appearance. PCGS and NGC list only 6 graded, with none higher.

LOW POPULATION 1927-D QUARTER



- 1377 1927-D. PCGS graded Mint State 66. Full Head. A low mintage (976,400) is further confined in the upper grade ranges to the point where the grading services have graded only 4 examples this high, with none higher. Pastel gray and silver-blue toning atop impeccable luster. In PCGS holder #9696264.

DELIGHTFUL 1927-S QUARTER



See Color Plate 4

- 1378 1927-S. PCGS graded Mint State 67. With close to 75% full head. Absolutely delightful quality for this key date. The strike is bold; the fields, immaculate; the mint sparkle beneath the toning, incomparable; and the color, a mixture of honey gold and pearlescent pastels. There were 396,000 pieces struck, which is the second smallest mintage in the series. Further, because no rolls ever showed up (unlike many other dates in the teens and twenties), the date is legendary for its almost inaccessibility to even experienced buyers. Well, this Mint State 67 tops them all, being one of just 2 so graded by PCGS (none from NGC). It traces to our Boy's Town sale of May 1990, Lot 3747, where it sold as part of a complete set. In PCGS holder #9696244.

SUPERB 1928 QUARTER



1379 1928. PCGS graded Mint State 67. Full Head. A majestic specimen in every way, including being beautifully toned. Best of all this is the only Mint State 67 Full Head graded. Which likely makes it also the *Finest Known*.

In PCGS holder #9696245.

FIRST RATE 1928-D MINT STATE 66



1380 1928-D. PCGS graded Mint State 66. Full Head. One of only 5 graded by PCGS (none reported this high from NGC) and a silvery white and golden gem. A coin with everything a first class Standing Liberty Quarter should have.



1381 1928-S. PCGS graded Mint State 66. Full Head. The population for 1928-S is 27 graded in Mint State 66 Full Head, with 4 higher, and that offered is one of the handsomest seen. Fresh mint luster combines with golden amber toning at the rims to produce a sprightly look of originality.



1382 1929. PCGS graded Mint State 66. Full Head. Not rare as a date but extremely elusive in tip-top condition. Silvery white radiance accompanies the razor-sharp strike and makes for a winning combination. Only 15 graded as of November 1993, with none higher.



1383 1929. PCGS graded Mint State 66. Full Head. Wisps of toning cannot compete with the brilliant, satin-white luster of this well struck, well preserved specimen. Award it a strong bid.

LOW POPULATION 1929-D FULL HEAD



1384 1929-D. PCGS graded Mint State 65. Full Head. A handsome piece having silver to gold toning over sleek, lustrous devices. And because 1929-D is one of the scarcest dates with a Full Head, PCGS and NGC have graded only 13 others like it, and *none higher*.

Many of the outstanding Quarters in this collection trace to a remarkable date and mintmark set we sold as part of the Boy's Town sale of May 1990. In the years since, few additional specimens have been submitted, leaving the population pretty much as it was; that is, very low.

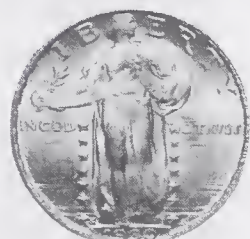


1385 1929-S. PCGS graded Mint State 66. Full Head. In its simplest terms, this example is superb! Pristine surface plus bold strike multiplied by oceans of snowy white frost give it a charm and elegance all its own.

INCREDIBLY BEAUTIFUL TONING



- 1386 1930. PCGS graded Mint State 66. Full Head. In addition to the no-nonsense grade of Mint State 66 (attesting as it does to the overall perfection of the piece), this particular example boasts charismatic toning. The toning takes the form of brilliant, not to say *metallic*, shades of gold and orange, red and gunmetal-blue. Sixty-two Mint State 66 examples have been assigned as of November 1993, with 6 higher, but it is a sure bet that no more than one or two can match this example's illustrious color.



- 1387 1930-S. PCGS graded Mint State 66. Full Head. A blizzard of snowy white frost greets the eye on this top-rated Standing Liberty Quarter. No half-measures here; no, indeed! Only the most delectable luster possible. The grading services report 24 graded, with 2 higher. Clearly, the present offering is at the head of its class.

This ends the special Standing Liberty Quarter Set

- 1388 1917. Type 1. NGC graded Mint State 64. A small line on the shield is all that keeps the coin out of Mint State 65 condition. If the astounding 1917 Standing Liberty Quarters in the first section are too princely for your coin collecting budget, then consider this handsome, near-gem 1917 Type 1. It offers great luster, a bold strike, and splendid visual appeal.

- 1389 1917. Type 1. PCGS graded Mint State 62. Full Head. A choice, affordable specimen of the Type 1 design; brilliant and well struck.

- 1390 Pair of Type 1 Standing Liberty Quarters: 1917 and 1917-S. About Uncirculated 58. The Philadelphia Mint specimen toned; the San Francisco more fully brilliant. Lot of 2 coins.

- 1391 1917-D. Type 1. Mint State 63. A few random marks on Liberty but attractive otherwise, lustrous, and well struck.

- 1392 1917-D. Type 1. PCGS graded Mint State 61. Full Head. Mint luster subdued. A well-struck example that is much scarcer, grade for grade, than its Philadelphia Mint counterpart.



- 1393 1917-S. Type 2. NGC graded Mint State 66. A blush of lilac-gray color over pristine silvery mint luster; the fields and devices fresh and problem-free. Another outstanding Gem Uncirculated Standing Liberty Quarter Dollar.

- 1394 Standing Liberty and Washington Quarter Dollars: 1917-S. Type 2, 1919, 1926, 1928, 1930, 1934. Light Motto, and 1940-S. Mint State 60 to 63. All brilliant except the 1940-S which has golden brown toning at the rim. Some choice pieces here. Lot of 7 coins.



- 1395 1918-D. PCGS graded Mint State 63. Full Head. Fully struck head and elsewhere around the periphery, with the only weakness (and it is minor) at the shield where several rivets are indistinct. Much scarcer in Uncirculated condition than 1918 or 1918-S.

- 1396 Three Standing Liberty Quarters: 1918-D, 1919, and 1929. About Uncirculated 50 to 58. Lot of 3 coins.

- 1397 1919. Mint State 63. With Liberty's head nearly full and the fields bright and frosty.

GEM UNCIRCULATED 1919-D



- 1398 1919-D. PCGS graded Mint State 66. In keeping with the overall quality of the Standing Liberty Quarters in this important sale we offer a knock-down Gem Uncirculated. Lightly toned; satin luster throughout; and great appearance. One of 16 graded by PCGS.

- 1399 1919-D. About Uncirculated 55. With greater than 50% of the mint luster present and Liberty having nearly full head.

Quarter Dollars



1400 1920. NGC graded Mint State 66. Head on Liberty over 80% up. Natural gray and golden-brown color speckles the obverse and caresses the reverse of this superlative specimen. All surfaces are pristine fresh.

1401 1920. PCGS graded Mint State 64. Head above average and the date full. A sharp and brilliant specimen with great visual appeal.

1402 1920. PCGS graded Mint State 62. Minor dullness on the leg and shield.

1403 A threesome of lustrous Standing Liberties: 1924-D. NGC graded Mint State 64. 1926-D. NGC graded Mint State 63. 1928-D. NGC graded Mint State 63. Each with pale toning atop satisfying mint bloom. Nothing untoward to speak of. Lot of 3 coins.

1404 1924-D. Mint State 60+. A little weak at the tops of the date digits but better struck than most 1924-D Quarter Dollars seen. Natural light toning.

MAGNIFICENT 1924-S STANDING LIBERTY QUARTER



1405 1924-S. PCGS graded Mint State 67. Incredibly brilliant luster more like that seen on a 1929-S roll coin! What's more, the strike is everywhere strong to bold. This includes full digits in the date (which many times comes weak at their tops), a sharp shield, and nearly fully head on Liberty. A blush of color at the rims completes the picture of mint-freshness. *Population: 1. This is the finest example graded! There are none higher.*
In PCGS holder #4155227.

1406 1927. NGC graded Mint State 63. With great mint sparkle.

1407 1927-D. PCGS graded Mint State 64. Always popular due to its low mintage of 976,400. A sharp, brilliant, and highly attractive specimen.



1408 1927-S. About Uncirculated 50. Light wear on the high points and approximately 50% luster present; the reverse displays two small areas of surface damage, the first attending the second A in AMERICA and the second, to the right of the first at the eagle's wingtip.



1409 1927-S. About Uncirculated 50. Dipped, leaving the surface with matte-like appearance. A scarce issue in most grades, ever scarcer as the condition advances up the grading scale. The mint struck 396,000.



1410 1927-S. Extremely Fine 45. Small scratch on shield and a mark on the eagle's neck. Mint luster present.



1411 1927-S. Extremely Fine 45. Has been dipped but is beginning to tone. Another example of this scarce issue.



1412 1927-S. Extremely Fine 40. Some light abrasion on the body and leg of Liberty. Luster around devices.

1413 Pair: 1928 and 1928-D. Mint State 63. Attractive light toning on both and bounteous luster. Lot of 2 coins.

Quarter Dollars

1414 1929. PCGS graded Mint State 64. Full Head. Mostly brilliant except for a light blush of golden brown toning on obverse. Well struck; pleasing to the eye.

1415 1929-S. PCGS graded Mint State 65. Full Head. And "full everything-else" including: shield, rivets, gown folds, and eagle. The luster, completely untoned, can be said to be nothing less than *white*. A gem.

1416 1930. PCGS graded Mint State 65. Full Head. One of a pair of sterling quality Full Heads of this date we are pleased to offer. Luster is silvery blue and glistening.

1417 1930. PCGS graded Mint State 65. Full Head. Every bit the equal to the other example offered and similar in its stunning snow white mint brilliance!

1418 1930. PCGS graded Mint State 65. Except for minor rounding on the head (90% full) a match to any of this date in Gem grade. Natural light toning covers all.



1419 1932-S. NGC graded Mint State 65. Greenish gold toning. One of the keys to the set having mintage of 408,000. Seldom found in Gem condition.

1420 1932-S. PCGS graded Mint State 63.

◆ 1421 1932-S. NGC graded Mint State 62. Lustrous gray and gold toning with only a few facial scuffs noted. Key date: 408,000 mintage.

1422 1935-S. PCGS graded Mint State 66. Gleaming pearl-white luster.

1423 1936-D. NGC graded Mint State 65. Key date in the set. A highly lustrous, delicately toned Gem. Superb in every respect.

◆ 1424 1936-D. Mint State 60+. One of the key dates to this series. Frosty, untoned and beautiful.

1425 1936-S. NGC graded Mint State 66. Silvery blue mint bloom.

1426 1937-S. NGC graded Mint State 65. A coin that has achieved beautiful toning.

1427 1938. NGC graded Proof 67. Natural "cellophane" toning from having been stored carefully for many, many years.

◆ 1428 1938-S. NGC graded Mint State 66. With attractive dusky gold toning either side.

1429 1939. Mint State 60 to 63. Lot of 38 coins.

1430 1940. Mint State 60 to 63. Lot of 38 coins.

1431 1944-S. Mint State 60 to 63. Lot of 38 coins.

1432 1946-S, 77 pieces; 1947-S, 40 pieces; 1953-S, 39 pieces; 1954, 38 pieces; 1954-S, 76 pieces; 1955, 37 pieces and 1955-D, 37 pieces. Mint State 60 and better. Lot of 344 coins.

1433 1951-S. Mint State 60 to 63. Lot of 37 coins.

1434 Two Washington Quarter rolls: 1955-D and 1961-D. Mint State. Lot of 80 coins.

1435 A complete set of Washington Quarters, 1932 through 1964. About Uncirculated 50 to Mint State 60. A nicely matched set, mounted in a Library of Coins album. Several later issues are included, with some Proofs. Lot of 98 coins.

1436 Two partial sets spanning 1932 to 1978-D. Both sets lack several of the early issues, but are complete from 1941 through 1964-D. Most of the coins are Mint State or Proof. Good to Proof 60. 2 partial sets spanning 1932 to 1978-D. Both sets lack several of the early issues, but are complete from 1941 through 1964-D. One set includes a number of the clad issues, with several Proofs. A group that should be inspected, for the early issues are nicely toned. Mounted in a Library of Coins album and a World Coin Library album. Lot of 175 coins.

SESSION THREE

February 1, 1994

Promptly at 2:00 P.M.

Lots 1437-2248

Half Dollars

CONDITION CENSUS 1795 O-103 BUST HALF DOLLAR



1437 1795. Overton-103. Rarity-5. Berries arranged 10-7. NGC graded About Uncirculated 53. At the top of the condition census and may be the finest known. Census: 40,40,30,30,15. Full head of hair on Liberty (in fact, *bold* head of hair!) and a proud, resplendent eagle. We detect a few light adjustment marks on the right wing and leg; others in the clouds. These, however, are much less evident than on most Half Dollars of this issue and therefore add to the coin's importance.

Early die state before rim break at AME. However, does exhibit small break from edge through (RI)C.

CHOICE 1797 PCGS GRADED EXTREMELY FINE 40



1438 1797. Overton-101. Rarity-5. PCGS graded Extremely Fine 40. A foremost rarity in any grade, the 1797 Half Dollar deserves its hard won respect. For not only is it a two year type coin, both of which are nearly impossible to obtain, but to find it in such a high grade is truly an opportunity. The toning ranges from gold to gunmetal gray, even on the obverse, more mottled on the reverse. Well struck from cracked dies, as are most of this issue.

As a date, 1797 is scarcer than 1796, although neither is found regularly. A low population date, with only 4 graded in this category, and very few found higher. If you have been searching for a high grade example of this impossible type coin, then be sure to bring a strong bid, for capturing this rarity will require fortitude.

Usual die state with several light cracks on both the obverse and the reverse.

1439 1802. Overton-101. Rarity-3. Very Fine 20. Steel gray at the centers, with deep blue and rose toning encircling the central devices. A scarce date, which is seldom seen better, and often much worse for wear.

1440 1803. Overton-103. Rarity-3. Very Fine 25. Steel gray with hints of sunset colors. Nicely struck and centered.

1441 1803, O-101, R-3; O-103, R-3; 1805, O-109, R-3 and 1807, Draped Bust, O-105, R-2. Lot of 4 coins.

1442 1805. Overton-112. Rarity-2. PCGS graded Very Fine 25. Cleaned to a medium gray, with some mottled toning returning to the periphery. Typical surfaces for the grade.



1443 1806. Pointed 6. No stem. Overton-109. Rarity-1. NGC graded About Uncirculated 58. Dusky gray and gold toning with clean underlying surfaces. Some of the devices are less bold than most (including hair on top of the head), though overall this is a prime example of early 19th century coin craftsmanship. Not a rare variety and therefore suitable for a U.S. Type Set.

1444 1806, 6 over 5. Overton-101. Rarity-3. Fine 15. Harshly cleaned on both sides, and the surfaces now have a myriad of hairlines.

1445 1807, Capped Bust, O-113, R-2; 1808, 8 over 7, O-101, R-1; O-102a, R-2; 1809, O-102, R-1; O-111, R-2; O-115, R-2; 1810, O-101, R-1; O-106a, R-3; O-110, R-2; 1811, O-101, R-1; O-104, R-1 and O-105, R-3. Very Good to Very Fine. Several nice circulated issues included. Lot of 12 coins.

1446 1808, 8 over 7. Overton-101. Rarity-1. PCGS graded Very Fine 20.

1447 1810. Overton-102. Rarity-1. PCGS graded Very Fine 35.

1449 1812, 2 over 1, O-102, R-2; 1812, O-103, R-1; O-106, R-3; O-110, R-1; 1813, 50 C over UNI, O-101, R-2; O-110, R-1; 1814, 4 over 3, O-101, R-2; 1814, O-102, R-2; O-103, R-1 and 1817, O-106, R-2. Good to Very Fine. The 1813, O-110 has been cleaned with an eraser. Several interesting die states included. Lot of 10 coins.

1450 1815, 5 over 2. Overton-101. Rarity-2. Very Fine 25. Cleaned, but starting to retone a medium silver color with hints of sunset gold about the rims. Struck from sharply clashed dies, as were most of this scarce, low mintage coin.

1451 1818, O-107, R-1 (2 pieces); 1820, 20 over 19, O-102, R-1; 1820, O-106, R-1 (2 pieces); 1821, O-101, R-1 and O-104a, R-2. Although many have been dipped or cleaned, many are still quite strong and would make excellent selections for the variety collector. Lot of 7 coins.

1452 1819, 9 over 8, O-101, R-1; 1819, O-111, R-2; 1820, O-103, R-1 and 1821, O-102, R-2. Very Fine to Extremely Fine. A lot worth inspecting as a few of these coins are choice. Lot of 4 coins.

1453 1822. O-105, R-3; O-106a, R-4; O-107, R-2 (3 pieces), the Button cap variety; O-108, R-3 and O-113, R-3 (2 pieces). Very Fine to Extremely Fine. Some have been dipped or cleaned, as are most Bust Half Dollars, but many retain the detail required for acceptance in variety collections. Lot of 8 coins.

TIED FOR FINEST GRADED 1812 HALF DOLLAR



1448 1812. Overton-110. Rarity-1. Faint bar below end of bust. NGC graded Mint State 66. *Low population of 4.* None graded higher! A spectacular specimen, simply *spectacular*. The strike is uncharacteristically bold on almost all stars, the hair, and the eagle. Portions of the date remain weak but this appears to be a characteristic of the die (see photo in Overton). The entire surface, both obverse and reverse, exhibits beautiful reddish-gold color while the fields, again both obverse and reverse, are magnificent. NGC has graded 4 Mint State 66 Bust Halves dated 1812, one of which, an Overton-104, sold in our Boy's Town Sale of May 1990 for \$26,400. There is every reason to believe that *this is the Finest Overton-110 in existence*. Certainly, it has spectacular *low population*.

In NGC holder #156540-001.



1454 1823. Patched 3. Overton-101a. Rarity-1. NGC graded Mint State 61. Brilliant white luster giving the coin a handsome appearance. No problems whatever.

1455 1823, O-107, R-2 and 1824, O-105, R-2. Extremely Fine to About Uncirculated. A beautiful pair that should bring a premium for the frosty luster and clean surfaces. Lot of 2 coins.

1456 1823, O-101, R-3; O-101a, R-1; O-104, R-3; O-106, R-3; 1824, O-101, R-2; O-104, R-2; O-105, R-2; O-108, R-1; O-110, R-2; O-111, R-2; O-116, R-3 and O-117, R-1. Very Fine to Extremely Fine. Again, many were cleaned, others more natural. A broad selection of these popular dates. Lot of 12 coins.

Half Dollars

- 457 1824. Overton-108. Rarity-2. About Uncirculated 50. Gunmetal grey with a hint of luster in the fields.



- 458 1825. Overton-101. Rarity-1. NGC graded Mint State 63. Medium gray toning with vibrant hints of russet and blue. Ample luster resides in the velvety fields. A choice coin for the grade, with abundant eye appeal and surfaces undiminished by the years.

- 459 1825. Overton-107. Rarity-2. About Uncirculated 58. Bright on the obverse, a dark area is noted on the reverse near the base and another at ST of STATES.

- 460 1825, O-101, R-1; O-105, R-2; O-110, R-2; O-113, R-1; 1826, O-102, R-1 (3 pieces); O-106a, R-1; O-110, R-2 (2 pieces); O-116, R-1 and O-117, R-2. Very Fine to Extremely Fine. Most exhibit telltale hairlines from cleaning, but many have started to retone. Another interesting group for the variety collector. Lot of 12 coins.

- 461 1826. O-109, R-1; O-114, R-3; O-116, R-1 and O-118, R-1. Extremely Fine to About Uncirculated. Although some have been cleaned, these are decidedly above average in terms of wear. Lot of 4 coins.

- 462 1827. O-103, R-4; O-130, R-4; O-132, R-3 (2 pieces); O-135, R-3; O-142, R-3 (2 pieces); O-143, R-3 and O-146, R-2 (2 pieces) curl base 2. Fine to Extremely Fine. Some have been cleaned, but others are nice for the respective grade ranges. Lot of 10 coins.

- 463 1828, O-110, R-2; O-112, R-3; O-115, R-1; 1829, O-107, R-4; O-109, R-4; O-110, R-2; 1830, O-101, R-1; O-107, R-2 and O-116, R-2. Very Good to Extremely Fine. A broad range of grades and surfaces. Lot of 9 coins.

- 464 1828, O-101, R-1 and 1829, O-111, R-2. Extremely Fine to About Uncirculated. A choice pair that boast excellent luster and nice surfaces. Lot of 2 coins.

POPULATION: 2, 1829 BUST HALF DOLLAR



- 1465 1829. Overton-105. Rarity-1. PCGS graded Mint State 65. Gorgeous medium to deep silver gray toning with colorful undertones when the coin is viewed at an angle. If you are a collector of prime quality United States Type Coins you will surely want to place a bid. PCGS reports only 2 this higher, with none above it!
In PCGS holder #7449494.

- 1466 1829. Overton-111. Rarity-2. About Uncirculated 50. Frosty luster, nice toning and well struck.

- 1467 1829. Fine 15. And: 1918-S. Extremely Fine 45. The 1918-S dipped. Lot of 2 coins.

- 1468 1830. Small O. About Uncirculated 58. With 95% mint bloom white with frost and attractive. The only area of weakness noted is the top portion of the shield positioned against the eagle's breast which shows only a portion of its horizontal lines. Elsewhere the strike is above-average to bold.

- 1469 1830. O-110, R-3; O-115, R-2; O-118, R-3; O-120, R-1; 1831 O-108, R-1; O-110; R-2; O-113, R-4; O-118, R-4; O-119, R-3; 1832 O-101, R-2 (2 pieces); O-101a, R-1 (2 pieces); O-106, R-1 and O-122, R-1. Very Fine to Extremely Fine. An enticing lot for the variety collector, several nice coins are included which date from sales approximately twenty years ago. A few have been cleaned, as usual for the grade, but most are acceptable for the grade. Lot of 15 coins.

- 1470 1831. Overton-111, Rarity-1. About Uncirculated 50. About 50% of the original luster remains in the fields. Mostly untuned, save for a beachhead of dark toning about the extreme periphery.

Late die state with cracks on the obverse as noted in the Overton revised edition.

From Bowers & Ruddy's Paxman Sale, November 1974, Lot 563

- 1471 1831, 1855-O With Arrows, 1858, and 1876-S. Very Good 8 to Extremely Fine 40. Lot of 4 coins.



1472 1832. Overton-101a. Rarity-1. NGC graded Mint State 64. A delightful coin that is blessed with deep sea blue toning that radiates hints of russet and sunset gold. The fields and devices are pristine, and even careful scrutiny with a glass locates any faults. Struck from a broken reverse die.

Late reverse die state, noted for a die break from upper olive leaves to the left wing of the eagle.

1473 1832. Overton-110. Rarity-1. PCGS graded Mint State 62. Frosty luster and light toning. A delightful coin overall, the only complaint being a small area of weakness on the A of STATES and URI of Pluribus are weak (as usual for this variety). At the low end of the Condition Census for the variety, and important as such. Interesting "spike" from Liberty's cap, at the top, curious to this variety.

1474 1832. Small Letters. NGC graded About Uncirculated 58. Attractive original color enhanced by a large quotient of luster still present on devices and in the fields.

1475 1832. Overton-118. Rarity-1. About Uncirculated 50. Bright and untuned save for a whisper of gold atop the lustrous surfaces. Well struck from worn dies.

1476 1832. Overton-102. Rarity-1. About Uncirculated 50. Untoned surfaces and nicely struck. Lightly cleaned, but the surfaces retain some luster. Minor handling marks.

1477 1832. Overton-111. Rarity-1. About Uncirculated 50. Well struck from an early die state with bold curls on Liberty and equally bold feathers on the eagle. Some luster remains near the devices.

1478 1832. Overton-122. Rarity-1. About Uncirculated 50. Lightly cleaned, although this coin should tone over nicely. Originally sold by Bowers & Ruddy as "Brilliant Uncirculated, light rubbing" in 1974.

From Bowers and Ruddy, November 1974, Lot 568

1479 1832. Overton-115. Rarity-1. Extremely Fine 45. A touch softly struck, but lustrous and pleasing for the grade. Certain to attract collector attention.

1480 1832. O-106, R-1; 1833, O-105, R-2; 1834, O-101, R-1; O-107, R-1; O-111, R-1 (2 pieces); O-114, R-1; O-116, R-1 (2 pieces); O-117, R-2 (2 pieces); O-120, R-3; 1835 O-101, R-1; O-110, R-2; 1836 Lettered Edge, O-101a, R-1; O-106, R-1 and O-120, R-3. Very Good to Extremely Fine. A few are cleaned, but many are original. Another broad selection of the popular Overton coins. Lot of 17 coins.

1481 1834. Large Date, Small Letters. PCGS graded About Uncirculated 50. Light antique gray color.

1482 1834. Overton-114. Rarity-1. About Uncirculated 50. Lightly cleaned, now toning a steel gray color.

1483 1834. Overton-114, Rarity-1. About Uncirculated 50. A vertical planchet flaw is noted near the button on Liberty's drapery. The surfaces are bright and untuned, from a recent dipping. Faint golden color over lustrous fields.



1484 1836. Lettered Edge. NGC graded Mint State 64. Dusky gray to off-white toning with areas of gold to pink at the rims, especially visible on the reverse. The high points, as is often the case, have toned a slightly deeper tint of gray. Last year of the type.

1485 1836. Lettered Edge. PCGS graded Mint State 60. Cartwheel luster combines with attractive light toning (gray plus lilac-gold) and bold stars to create a handsome combination. And unlike a portion of this issue in which the scroll with E PLURIBUS UNUM has areas of weakness, this scroll is down-and-out bold.

1486 1836. Lettered Edge. Overton-123, Rarity-3. Extremely Fine 45. Frosty and bright throughout. Weakly struck on the lower reverse.

From Bowers and Ruddy's Newport Sale, January 1975, Lot 317

1487 1837. JR-7b. Rarity-5. About Uncirculated 50. Frosty and bright with about 40% luster remaining. Struck from cracked dies on the obverse and reverse.

1488 1837. JR-6. Rarity-5. About Uncirculated 50. Dipped, but still lustrous. A few minor handling marks and hairlines, but quite a select coin for the grade.

From Bowers & Ruddy's Montgomery Collection, February 1976, Lot 1936

1489 1837 (5 pieces) and 1838 (4 pieces). Very Fine to Extremely Fine 40. Several of these coins are cleaned, some harshly, as a myriad of hairlines now reside on the surfaces. Others are more natural. An important selection of type coins for dealers. Lot of 9 coins.

1490 1838. JR-5. Rarity-1. About Uncirculated 50. Frosty and lustrous, probably from a recent careful dipping. Well centered and struck.

1491 1838 (5 pieces) and 1839 Bust. (4 pieces). Very Fine to Extremely Fine. Some are cleaned, others have some scratches or other handling marks. Another great dealer lot of these scarce type coins. Lot of 9 coins.

1492 Several different Half Dollar types: 1838, 1853 Arrows and Rays, 1873 With Arrows, and 1916-D. Average Fine 15. Lot of 4 coins.



- 1493 1839-O. JR-1. Rarity-1. About Uncirculated 50. A beautiful example of this sought-after type coin. The bold "O" mintmark resides above the date, which, as we know, was quickly relegated to the confines of the reverse when 1840 rolled around. The surfaces are quite choice for this issue, smooth, clean fields and the color is a natural rose silver. The rims and devices show no signs of abuse. If you have been searching for a really choice circulated example of this scarce coin, then be sure to view this coin prior to the sale.



- 1494 1839-O. Extremely Fine 40. Original dirty silver toning; dark at the edges, and lighter at the centers. Struck from the usual broken dies, with encircling cracks in the devices and legends. Popular obverse mintmark.

- 1497 1840 (2 pieces), 1840-O and 1841-O. Very Fine to Extremely Fine. Most are cleaned, but all are acceptable. Lot of 4 coins.

- 1498 1841-O. PCGS graded Mint State 63. Bursting with snow white ("hard white") luster on both sides! And while portions of the eagle are softly impressed, this is outweighed by the sterling condition of the luster.

- 1499 1842 Small Date, 1843 (2 pieces), 1847-O, 1850-O and 1852-O. Very Fine to Extremely Fine. A few have been cleaned, but most have several positive attributes, such as luster, strong strikes and choice surfaces. Lot of 6 coins.



- 1500 1842-O. Large Date, Reverse of 1842 with Large Letters. NGC graded Mint State 62. Old brownish fingerprint toning on obverse; glistening silvery blue luster and a very sharp strike. A scarce issue when Mint State as only 3 graded by NGC and PCGS, plus 3 higher.

- 1501 Pair of nicely toned Seated Liberty Half Dollars: 1843. About Uncirculated 55. 1869. Mint State 60+. Both are very sharply struck and with some interesting die breaks on the 1843. Collectors of the series are aware that 1869 is more than a little elusive in Uncirculated (that is, non-Proof) condition. Lot of 2 coins.

- 1502 1846. Medium Date. PCGS graded Mint State 61. Luster broken by a few surface marks, none of them major. Indications of toning are present on both sides while the stars and hair on Liberty are uncommonly sharp.

POPULATION: 1, 1849-O MINT STATE 64



- 1495 1839. Mint State 60. No Drapery. While this coin is available in lower, circulated grades, for a price; this is a variety that is almost never found in Mint State. Here is a frosty, mostly untuned example. The fields are clean for the grade, with only a few minor tick marks. If one must find fault, the usual weakness is noted on the eagle's thigh, similar to the *Guide Book* example.



- 1503 1849-O. PCGS graded Mint State 64. Deep gray and lavender-blue toning. The fields are semi-reflective while all devices display mint frost. A scarce date this nice. In the PCGS census as 1 graded, with 1 higher.

- 1496 1839. Seated, No Drapery. Very Fine. Harshly cleaned. In fact, the obverse fields are rough from a severe cleaning. The reverse is bright, but not damaged beyond that. A coin that needs careful retoning. Still scarce and always popular.

- 1504 1852-O. Extremely Fine 45. However, the surfaces have been cleaned, and now show hairlines. The reverse also has a scratch above the left wing of the eagle.



- 1505 1853. Arrows and Rays. NGC graded Mint State 61. Luster muted, though covers all surfaces including high points. The devices are welcomingly bold throughout, including stars, hair on Liberty as well as her gown and shield, and the eagle, without signs of weakness. A little reddish-brown toning at the rim is otherwise competing with untuned luster.
- 1506 1853. Arrows and Rays. About Uncirculated 50. Deep golden toning on reverse; more muted silver-gray to gold on the obverse. Well struck throughout.
- 1507 1853. Arrows and Rays. Extremely Fine 40. Cleaned enough to reveal a number of handling marks. A popular type coin.
- 1508 1853. Arrows and Rays. (6 pieces). Very Fine to Extremely Fine. Two have been whizzed. The balance represent a range of grades. Lot of 6 coins.



- 1509 1853-O. Arrows and Rays. NGC graded Mint State 62. Some luster breaks on the high points. A well struck, original toned specimen of this elusive issue. The New Orleans Mint 1853 is much scarcer than that from Philadelphia. We expect to see it fetch a reasonable advance over the more common type.
- 1510 1853-O. Arrows and Rays. Extremely Fine 40. Dipped and starting to re-tone. Hairlines in the fields are noted.
- 1511 1853-O, Arrows and Rays, 1854, Arrows and 1854-O, Arrows (3 pieces). Very Good to About Uncirculated. One of the 1854-O's has been whizzed. The balance are nice coins. A lot that should be carefully inspected for better quality. Lot of 5 coins.

LOW POPULATION 1854 ARROWS HALF DOLLAR



- 1512 1854. Arrows. PCGS graded Mint State 66. *Low population of 2 graded.* And there are none higher in the PCGS census. The third Mint State 66 1854 from a consignment of Half Dime, Quarter Dollar, and Half Dollar. Surfaces come satiny smooth and free from blemish. As well, they have toned delightful shades of amber-gold to blue with the deeper part of the spectrum hugging the rims as always in original-toned specimens. To put it in a nutshell, the coin is *magnificent*. What we hope to see is that the successful bidder on the Half Dime and Quarter Dollar offered earlier in the sale will take it as his or her mission to acquire this Seated Half Dollar as well!
- In PCGS holder #8329596. Identifiers: small nick on Liberty's left leg; two small depressions for a "chatter" on the exposed shoulder; plus a few small marks on the left arm.

- 1513 1854. Arrows. About Uncirculated 50. Typical surfaces for the grade.
- 1514 1855. With Arrows. About Uncirculated 55. Just a whisper from Mint State. Nice fields and surfaces, although lightly cleaned.
- 1515 1855-O, Arrows, 1856-O, 1857, 1858, 1858-O, 1859, 1859-S, 1860, 1860-O and 1861. Very Fine to Extremely Fine. Several choice coins are included, many of which were purchased as "Mint State" about twenty years ago. Lot of 10 coins.
- 1516 1855-O Arrows, 1858, 1858-O, 1861, 1862-S, 1863-S, 1864-S, 1873-S Arrows, 1876, and 1876-S. Very Fine to Extremely Fine. Here is a great start on a Seated Half Dollar date set, be sure to pick out a few of these large lots. Lot of 10 coins.
- 1517 1855-O Arrows (2 pieces), 1858 (3 pieces), 1858-O and 1859. Fine to Extremely Fine. One of the 1855-O's has a planchet defect near Liberty's head, most are typical for the grade. Lot of 7 coins.



1518 1856-O. Mint State 60. Dusky gray toning atop clean surfaces. Nicely struck and well balanced.

THE REED HAWN 1858 PROOF 65



1519 1858. PCGS graded Proof 65. *The Reed Hawn specimen.* An illustrious pedigree and an attractive, antique-silver toned obverse, the reverse of which explodes into a pyrotechnic display of vibrant golds, green-blues, and lavender-blue iridescence. Were you to search the auction histories going back twenty or twenty-five years you could not find more than half a dozen appearances of pristine Gem Proofs of this date. PCGS, for instance, reports *low population of 2* in this grade, with, we should point out, *none graded higher.*

Identifying points: small lint mark to right of star 4; another, this on Liberty's left arm below elbow. "Flake" below A in STATES. Toning as described. In PCGS holder #4192580.

FINEST GRADED 1859 MINT STATE 66



1520 1859. PCGS graded Mint State 66. With exquisite natural color in shades of silver gray, highlighted by deep sunset gold and blue iridescence. Every star is as sharp as any seen on a Proof, while devices front and back come deeply impressed. What may come as a shock to numismatists who suppose that Mint State Seated Halves have about the same rarity as the Proofs is that in Mint State 66 grade, *this is the only example graded.* More to the point, because there are none higher by either service, it may well be the Finest Known, the finest ever offered.

In PCGS holder #3159448.

LOW POPULATION 1860 GEM PROOF



1521 1860. NGC graded Proof 65. Beautiful dusky gold, lavender, and blue toning, no doubt from the coin having been stored in mint tissue paper for at least a century. Superb in every respect. Low population: 7 NGC graded.



1522 1860. NGC graded Proof 63. Natural light gold toning deepening around the periphery and stars. Liberty and the eagle stand forth in satin relief against moderately mirrored fields. Early Proof issues of the United States are decidedly uncommon. For example, the mint struck 1,000 Proof Half Dollars in 1860 but it is said a number of these was later melted. Breen, in his mammoth encyclopedia, states only 525 net, "the rest melted."

1523 1860-O, 1862, 1863-S, 1864-S (2 pieces), 1866-S No Motto, 1870-S, 1872, 1873 Arrows, 1875, 1876 and 1877. Fine to Extremely Fine. A couple of the coins have been whizzed, but most are typical circulated examples of these popular collector coins. Lot of 12 coins.

1524 1861-S, 1862, 1863-S, 1869, 1871-S (small mintmark), 1872-S, 1873 Arrows, 1875, 1876, 1876-S (Micro S), and 1877-S. Very Fine to About Uncirculated. Several are quite choice, and worthy of a premium from collectors. Lot of 11 coins.

SUPERB PROOF 1865 SEATED HALF DOLLAR



- 1525 1865. PCGS graded Proof 66. Attractive gold with pewter gray toning on either side suggestive of a coin stashed away many years ago with its original Proof set fellows. Kept intact, it remained unharmed, pristine and fresh until being sent in for grading. The fields, and equally the devices, are fabulous. Together they make up what is lovingly referred to in coindom as "cameo" contrast. Only 500 Proofs minted; PCGS reports 2 graded, with none higher.

In PCGS holder #4154537.

SUPERB LOW POPULATION 1865 SEATED HALF PROOF



- 1526 1865. NGC graded Proof 66. An extremely low population of 4 in this grade means that this is one of an elite few 1865 Proof Half Dollars graded by the service. The fields exhibit deep original toning at the rims, lightening to white "spotlight" brilliance in the centers. This causes Liberty and the eagle to stand out in stark cameo relief from the pristine and watery mirror surface. If your collection demands only the finest Seated Liberty Half Dollars, *and* if you prefer owning a *low population* rarity, then place your bid today.

In NGC holder #237589-018.



- 1527 1868. Brilliant Proof 63. Decidedly superior to most in having attractive pastel lavender and blue toning. As is undoubtedly the case this piece resided in an old coin cabinet or collector's envelope for many decades to achieve such attractive natural color. Liberty and the eagle provide two tone (frosted) contrast to the mirror field. A total of 600 Proofs were struck of 1868.

Previously from our L. W. Hoffecker sale, February 1987, Lot 3242; earlier it appeared in Stack's S. G. Steckler sale, September 1974, Lot 130



- 1528 1869. NGC graded Proof 63. Golden highlights with two tone contrast. A choice specimen with shiny surfaces and minimum hairlines. Only 600 Proofs issued, although the number of choice examples remaining is much fewer than this number.



- 1529 1869-S. Mint State 63. Mint bloom throughout with typical 1869-S muted luster (a characteristic of almost all San Francisco Mint issues, 1859 to 1873). All stars except for those flanking Liberty's head are full, and the eagle exhibits complete feather detail on neck, wings, and legs. Finally, the rims on both sides are free of marks, thus allowing us to give a thumbs-up to any prospective bidder who needs the date.

SCARCE HIGH GRADE 1871-CC HALF DOLLAR



- 530 1871-CC. Mint State 60. Several imperfections along the obverse rim and cleaned at one time, leaving the surfaces a dullish (but unmarred) pewter color. This date, as with others from the early Carson City Mint, is decidedly rare in grades better than Fine or Very Fine. After much huffing and puffing the mint was able to produce 153,950 examples. This small original population became greatly reduced as pieces entered circulation. Today we find only a few records of this date in true Uncirculated condition and recommend that bidders make an effort to examine it prior to bidding.

Very few high grade 1871-CC Half Dollars have come up for sale. In our Heifetz 10/89 sale (Lot 1618) appeared a Mint State 63 that realized \$8,250. It had earlier appeared in Auction '85. Before this, Stack's sold two as follows: 3/75:526 "Gem Mint State" and 8/73:252, "One-sided Proof." A single Mint State 60 is listed in the PCGS population census.

FROSTY UNCIRCULATED 1874 WITH ARROWS



- 1534 1874. Arrows. NGC graded Mint State 64. Superb satin finish on devices and in the fields, with the fields lacking any bagmarks and the devices (except for several of the stars) very bold, indeed as bold as anyone could ask for. As a type, the two-year With Arrows Seated Halves of 1873-4 were issued in relatively large numbers but also circulated extensively. It has been our experience that few lustrous, attractive Mint State examples can be found. And when they are they invariably get locked away again for years and years. Take heed, then, and submit a strong bid.



- 1531 1873. Arrows. NGC graded Proof 63. Light hairlines. Has been dipped but toning not hugs the rims. Brilliant white devices against the mirror field.

- 1532 1873. With Arrows. Mint State 60+. The obverse field is a mixture of silvery luster and slight prooflike reflectivity. The reverse exhibits more typical satin-like frost. All devices, whether in centers or at the periphery, show boldness of strike and we highly recommend it to value-minded Type collectors.



- 1535 1874. Arrows. NGC graded Mint State 64. Brilliant "white" luster on either side without toning. The strike, including all stars and eagle feathers, could not be bolder. Identifiable by a small mark on one denticle below the left obverse arrow.
In NGC holder #255207-003.

- 1536 1876. PCGS graded Proof 62. Minor roller lines on the high points (from when the metal ingot was rolled-out to proper thickness). A scarce Centennial Year issue with mintage of 1,150 and few choice examples available. Surfaces toned medium to deep gold, violet, and iridescent blue.

- 1537 1876. Brilliant Proof 60+. One of 1,150 struck. Choice and frosty on the devices, a whisper of foggy toning in the fields.



- 1533 1874. Arrows. NGC graded Proof 62. Foggy surfaces from having been dipped once too often. Still and all a very scarce two-year type without objectionable qualities.

Half Dollars



- 1538 1876-CC. NGC graded Mint State 64. Deep gray and dusky gold, with lavender and steel-blue iridescence. The fields are nearly free of marks, suggesting a higher grade, while all devices, unlike your typical "CC" Mint Half Dollar, come sharp.



- 1541 1879. NGC graded Proof 64. Light, semi-transparent toning atop otherwise untuned mint brilliance. The devices, and especially Liberty, because they were finished in a satin-like way, provide strong contrast to the mirror field. Proof mint in 1879: 1,100.



- 1539 1876-CC. NGC graded Mint State 63. Dusky gold and gray toning either side with plenty of mint bloom peeking through and devices and stars sharp. One of the popular, more affordable Carson City Mint issues.



- 1542 1880. PCGS graded Proof 64. Slight granularity on knees. Dusky light gray color having gold undertones suggesting long, careful storage. The mint struck 1,355 Proof Seated Halves in 1880 as part of the Proof Sets.

LOW POPULATION 1876-S HALF DOLLAR



- 1540 1876-S. PCGS graded Mint State 65. A wonderful way to represent the Centennial year of America's independence from England. Surfaces and devices gleam bright with luster. The stars are all bold, as is the figure of Liberty, indeed *everything*. Furthermore, if your set is comprised of low population issues, then the present example with its census of 4 graded and 1 higher should whet your numismatic appetite.
In PCGS holder #3210482.



- 1543 1880. NGC graded Proof 63. Watery mirror fields with contrasting satin finish devices. The surfaces are a balanced shade of gray, gold, and a little steel blue, deeper towards the periphery. The mint struck a total of 1,355 Proofs this year.



- 1544 1880. PCGS graded Mint State 64. Gray, reddish, and blue original toning with proof mirror fields surrounding frosted devices. A scarce date in any grade.

Half Dollars



1545 1880. Mint State 60. Prooflike. Frosty devices and mirror fields, what a beautiful combination. Scarce and always in demand.

1546 1881. About Uncirculated 50. Prooflike fields that show the usual hairlines from a minor cleaning. A scarce coin.

1547 1881 Extremely Fine 45, 1888 Brilliant Proof 60, Retoned, 1891 Mint State 60. An unusual selection of Seated Half Dollars. Lot of 3 coins.



1548 1884. NGC graded Proof 65. Small imperfection on Liberty's breast; otherwise pretty much "as issued." Included in the gem qualification: razor-sharpness, cameo relief, deep and watery mirror fields, toning at the rims only.



1549 1884. PCGS graded Mint State 65. One of the lowest mintage dates in the Seated Half Dollar series, only 5,275 left the mint facility and most have since disappeared. Gem examples, with the pristine freshness of that offered here, are much admired and actively fought over by smart buyers. We are delighted to present a full-fledged Gem.



1550 1887. NGC graded Proof 66. Glorious smoke gold to lilac color with a base of pewter gray. Very scarce in all upper ranges; particularly so this sharp!



1551 1888. NGC graded Proof 64. Milky gray color. The devices, bold and abounding in mint frost, present a nice two tone aspect. We note one small toned spot at the sixth star. Proof total: 832.



1552 1888. Brilliant Proof 60+. Evidence of dipping with resulting light hairlines and dulled surface, but all in all an acceptable (and scarce) example. The mint coined 832 Proofs this year.

BEAUTIFULLY TONED 1889 PROOF 66



1553 1889. NGC graded Proof 66. In a class with the finest survivors of this period. The surfaces are bathed in deep blue iridescence, with violet and gold that lighten to neutral gray at the center. Surfaces are, simply put, *immaculate*! And this date boasts one of the lowest mintages in the Seated Half Dollar series. In Proof, the mint struck 711.

1554 1889. NGC graded Mint State 63. Mint brilliance with prooflike reflection as a contrast to the satin-like devices. Scarce, as there were only 12,711 made, 711 of these being Proofs.

GEM PROOF 1890—THE NORWEB SPECIMEN



1555 1890. PCGS graded Proof 67. *Superb!* Deeply toned in shades of blue and dusky violet with both sides evenly matched and—pure and simple—immaculate. Only 2 graded by PCGS and 3 by NGC, with the following recent sales of similarly graded specimens recorded: (1) our 10/90:3680, PCGS Proof 67, \$20,350; (2) our 5/91:720, PCGS Proof 67, \$13,750; (3) our 2/92:2181, PCGS Proof 67, \$12,650; and (4) Bowers 5/93:362, PCGS Proof 67, no price available.

In PCGS holder #2289120.

Previously from Bowers' Norweb Sale



1556 1890. NGC graded Proof 65. Pale off-white color attending the rims with the center more fully brilliant and reflective. A gem specimen exhibiting strong cameo contrast. The mint produced 590 Proofs in 1890 for sale to collectors. All were included in the Proof sets.

1557 1890. PCGS graded Proof 61. Neutral gray to deep steel-blue with the central devices somewhat lighter and so evidencing their satin finish to excellent effect. Proof mintage of this date is among the lowest in the series at 590 pieces.



1558 1891. PCGS graded Proof 65. Classic "spotlight" toning in which the centers remain bright (satiny white devices) while the toning deepens outward to the rims. At the rims the color consists of deep purple-brown to steel and blue iridescence. Let it never be forgotten, either, that 1891 boasts a very low number of Proofs made: 600 pieces. There are 16 reported in Proof 65 in the PCGS roster, and 6 higher.



1559 1891. NGC graded Proof 64. Neutral gray to deeper steel-blue (the latter at the rims). Reverse is somewhat foggy where the toning developed less evenly. In all there were 600 Proofs issued in 1891.

1560 1892. About Uncirculated 50. The obverse is toned a gray mauve combination, the reverse bright and frosty, with a ring of toning about the periphery. Popular as the first year of issue of the Barber design.

GEM UNCIRCULATED 1893 BARBER HALF DOLLAR



1561 1893. NGC graded Mint State 66. With dusky gold and blue-gray color, no doubt as it developed over many decades in a protected environment. This date, while available in baggy Uncirculated condition, is almost unavailable (and certainly unappreciated) in this stellar condition. To date NGC reports this single coin graded, with none higher.

1562 1894-O, 1896-S, 1898 and 1899-S. Very Fine to Extremely Fine. The scarce 1896-S have been cleaned and retoned, the others more natural. Lot of 4 coins.

Half Dollars



- 1563 1895. PCGS graded **Proof 65**. An impressive Gem toned Proof example featuring extra frosty devices (more so than most other dates we've seen) and pleasing natural toning at the rims. The reverse is somewhat deeper than the obverse, though on both sides the centers are lighter than the periphery as is typical with "fresh from the mint wrapper" Proofs. Unbeatable! (Proof mintage: 880)

- 1564 1895. **Brilliant Proof 63**. Brilliant surfaces with the contrast between the frosted devices and mirror-like fields strong. Minor fogginess at the rims suggests this may have been toned and then dipped. Proof mintage: 880.



- 1565 1896-O. **Mint State 60+**. Artificially toned to a deep blue with russet hints, but the underlying surfaces are free of all but minor handling marks. A scarce date, that is seldom seen so fine. Boldly struck, too.

- 1566 1899. PCGS graded **Proof 62**. A few faint hairlines but much nicer than most in this grade and one should expect a slight premium for the overall choice quality. Devices nicely frosted. In all there were 846 Proof Halves made in 1899.



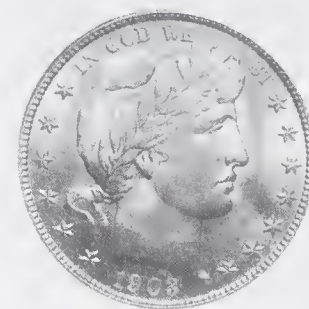
- 1567 1901. NGC graded **Proof 65**. Off-white toning at the rims; mint brilliance inwards with refreshing cameo effect. Often this date, as well as others from 1900 to 1904, is struck using an all-brilliant finish on the devices. While still spectacular when in top condition, collectors seem to prefer the rarer, more contrasty frosted versions. Proof mintage: 813.

- 1568 1901, 1905-S, 1907-D (2 pieces), 1909-S, 1910-S and 1911. **Very Fine to Extremely Fine**. Some have been cleaned, but all would look nice in a high grade collection. Lot of 7 coins.



- 1569 1901-O. PCGS graded **Mint State 64**. A very scarce date made even more desirable by an abundance of mint frost. Surfaces have toned (mostly at the rims) leaving everything with a fresh appearance, an appearance of long, careful storage by prior owners.

- 1570 1902. NGC graded **Proof 62**. Neutral gray toning with a touch of gold, the fields nicely reflective. In Proof the mint sold 777 Barber Halves (all sold with the Proof sets).



- 1571 1903-S. PCGS graded **Mint State 64**. A marvelous, close to gem quality, specimen, fresh with satiny white luster. The surfaces, because they are untoned, shimmer and gleam with mint perfection. Barber Halves struck at the branch mints such as this 1903-S are much, much rarer than Philadelphia mint issues. For instance, PCGS reports a low Mint State 64 population of 13, with only 5 higher.



- 1572 1905. PCGS graded **Mint State 63**. Clean, satiny surfaces with appealing cartwheel "spin" attesting to its blemish-free originality. Much scarcer as a Mint State than a Proof.

- 1573 1907. **Brilliant Proof 60+**. Surfaces lightly fogged and now toned mottled gray-brown. We note minor weakness on eagle, as struck. In all, 575 Proofs issued.

- 1574 Two lustrous Half Dollars from slightly after the turn of the century: 1908-D. About Uncirculated 55. 1917. **Mint State 60+**. The 1908 may have been dipped (now with subdued luster) while the 1917 is bright, well struck, pleasing to the eye. Lot of 2 coins.

Half Dollars



- 1575 1909. PCGS graded Proof 65. Of the 650 Proofs issued in 1909, few are able to boast such original color. The deep blues and lavender-grays most likely trace to the coin having been kept intact in an original Proof set until very recently. It may have first appeared in 1990-1 when several dozen original sets came to market from old-time sources.



- 1576 1909. NGC graded Proof 65. Medium to deep colorful toning graces this well made, well preserved Barber Half Dollar Proof. It is one of only 650 made and certainly ranks in the top 10%.



- 1577 1910. NGC graded Proof 65. Deep gold and magenta-gray toning with a hint of blue. The strike, unimprovable; the surfaces, pristine; and a look of quiet dignity in a numismatic property.



- 1578 1911. NGC graded Proof 65. Naturally toned surfaces allow the relief design to stand out in satiny relief. Those who get the chance to view it in person before the sale will immediately notice the impeccable, hairline-free check. One of only 543 Proofs this year.



- 1579 1911. NGC graded Proof 65. Striated toning on the obverse with similarly hued but diffuse color on the reverse. Again, a superb Gem Proof Barber Half Dollar. A coin fit for a 'Type Set with "class." Proof total: 543. NGC census: 27.



- 1580 1913. NGC graded Proof 63. One of the scarcer Proofs in the series and a coin blessed with satin finish devices against a mirror field. One or two slide marks noted on the cheek; choice throughout and brilliant, no toning. Mintage of 1913, among the lowest, was 627.

- 1581 1914. Brilliant Proof 60+. Light diagonal hairlines on the cheek, possibly as a result of striking and not from sources outside the mint. Another very scarce Proof issue, there were only 380 struck, all for inclusion in Proof sets apparently.

- 1582 1915-D. PCGS graded Mint State 64. Frosty luster in the fields. A bit weakly struck on the reverse, as often seen, but sharp on the obverse.

- 1583 1916. Extremely Fine 45. Bright and untoned. A select coin for the grade.

- 1584 1916, 1916-D and 1917. Extremely Fine to About Uncirculated. Lot of 3 coins.

- 1585 1916, 1916-D, 1918-S and 1929-S. Very Fine to About Uncirculated. This lot should be examined as there are several select pieces. The 1916-D was purchased as "Mint State 67". Now that grading has been quantified by a number of recognized experts, we no longer have this problem. Lot of 4 coins.

- 1586 1916 (2 pieces), 1917 (2 pieces), 1918-S, 1920, 1921-S, 1929-S and 1933-S. About Good to Extremely Fine. A broad range of grades and interesting dates. Lot of 9 coins.



- 1587 1917. PCGS graded Mint State 65. Above-average strike, superb gem luster, and an absence of marks means that PCGS graded the coin straight on as a Mint State 65. The entire coin has developed natural medium gray color with pink and gold bloom.

GEM UNCIRCULATED 1917-D HALF DOLLAR



- 1588 1917-D. Reverse Mintmark. NGC graded Mint State 65. Beautifully preserved and featuring natural toning hues with underlying absence of marks in the fields. Furthermore, the strike comes bold throughout, unlike a large percentage of this date. A total of 8 reported by NGC, with 1 higher.

Beginning with 1917, the mint incorporated larger more regularly shaped stars on the flag; there is also now a sharp border line below the star field and more sharply defined edge lines on the red stripes. Additionally, the leaves on the branch in Liberty's hand are more clearly outlined and have sharp points as well as being aligned differently.

- 1589 1917-S. Reverse mintmark. Mint State 60. Full mint brilliance without tone. Minor weakness at hand and corresponding area of eagle's leg.

SUPERLATIVE 1918-D HALF DOLLAR



- 1590 1918-D. NGC graded Mint State 65. Better than 99% of surviving number of this scarce date. Especially notable are the sharp devices, with Liberty's thumb visible and the eagle pristine and bold. NGC has graded only 4 examples Mint State 65, and there is but 1 higher.

The year 1918 saw a design modification to the collar on Liberty's gown. It was redesigned and broadened. Also, ray 8 from the sun is now centered between rays 7 & 9. Before it had been out of alignment and closer to ray 7. There is an incuse border at the top edge of the ground line from date to sun and the motto was changed to taller, thinner, more widely spaced letters. Each of these design modifications was an attempt to improve the appearance and striking quality of the coin.

GEM UNCIRCULATED 1919 HALF DOLLAR



- 1591 1919. PCGS graded Mint State 66. Classic silvery white mint bloom complemented by natural toning at the rims, deeper on the reverse than obverse. An uncompromised Gem, fully struck, ever so pleasing to the eye. And rare, too, since the current PCGS census is a mere 7 pieces (1 higher). Recent sales include: (1) our 1/90:3733, NGC Mint State 67, \$22,000; (2) our 1/90:3734, PCGS Mint State 66, \$11,000; (3) our 1/90:3735, PCGS Mint State 66, \$9,000; (4) our 7/93:482, PCGS Mint State 66, \$6,600; (5) Heritage's 7/93:6388, PCGS Mint State 66, \$5,775.

In PCGS holder #9707067.



- 1592 1919-D. NGC graded Mint State 62. Average strike in centers means that Liberty's leg and hand as well as her head are rounded, and similarly, the eagle from shoulder to right claw lacks feather detail. A very scarce issue in Mint State condition and on many collectors' want list. It seems the Denver Mint 1919 is much less often seen in all high grades than its Philadelphia Mint and San Francisco counterparts.



- 1594 1920. NGC graded Mint State 65. One of the most highly presentable 1920 Walking Liberty Halves bidders will ever see. Superb quality surfaces and a full strike gain added value from the fresh, natural appearance of the light toning.

With the change to 1920-dated dies the mint altered the design of the Walking Liberty Half Dollar somewhat. Liberty's cap has now been redesigned with more grooves at the back and a larger fold at the top. In addition, the ground line from date to sun has been given a sharp raised edge. Finally, the outer edge of the flag curl by the knee has also had a raised border added to it.

FANTASTIC 1919-S HALF DOLLAR



- 1593 1919-S. PCGS graded Mint State 66. A coin with utterly fantastic surfaces, strike, and natural color. The fields, sleek and satiny, exhibit bluish silver iridescence and are, to put it in its simplest terms, *magnificent*. Further, the strike shows no compromises to quality, unlike a large number of this issue. As of November 1993 PCGS has graded 6 examples Mint State 66. Best of all, *there are none higher*. In PCGS holder #2494331.



- 1595 1920-S. PCGS graded Mint State 61. Brilliant, untuned surfaces. Among Half Dollars struck during the twenties-decade, few were as well struck as the present offering. All of the eagle's wing feathers and most of those on the leg are present; so, too, does Liberty exhibit extensive detail, with all but her hand sharp and exposed.

SUPERB 1921 WALKING LIBERTY HALF DOLLAR RARITY



1596 1921. PCGS graded Mint State 65. Fresh, natural toning color over rich and frosty surfaces. Indeed, the luster of this well struck rarity seems extraordinary when one considers that most Uncirculated 1921 Halves that exist can boast no better than so-so luster. As to the strike, it is downright bold. So bold, in fact, that we find no weakness in the usual places such as Liberty's hand, the gown lines down her leg, her head and cap, as well as the eagle's breast and leg.

The grading services NGC and PCGS have graded between them 21 Mint State 65 examples and 1 higher.

GEM TONED UNCIRCULATED 1921-D HALF DOLLAR



1597 1921-D. NGC graded Mint State 66. With deep reddish orange to purple gray toning, the obverse having a "spotlight" center while the reverse is more evenly toned a deep dove-gray hue. This is one of the keys to the Walking Liberty Half Dollar set. As such, there are exceedingly few examples known in the upper grades. The latest NGC census (November 1993) consists of 3 graded with none higher. (PCGS reports none above Mint State 65.)

Why were so few 1921 coins made? After all, Half Dollar mintage figures had been humming along nicely in the millions during 1917-20. Suddenly, 1921 arrives and mintage nose-dives. It seems the main cause of this decline was a short, sharp business depression in late-1920, early-1921. Those millions of Half Dollars struck earlier had been helping to fuel a wartime business boom. When business is good, demand for money grows; when business is poor, demand slacks off. Therefore, only 208,000 1921-D Half Dollars were made as the economy tanked, the lowest total in the entire Walking Liberty series.

On top of the low mintage, people at the time were too dirt poor to squirrel any away for future appreciation. In fact, the only folks who "appreciated" coins in the 1920s were a few diehard collectors. Coin hoarders and investors had not yet been invented. There is now no question that business downturns and financial panics contribute to small mintage figures. Evidence of this can be seen in 1877, 1890-2 (gold panic), 1921, and 1931-3. Each of these periods saw a decline in coinage due to the financial situation.

Coin in NGC holder #198498-001.

Half Dollars



1598 1929-D. PCGS graded Mint State 64. Boldly struck and "white" luster. So close to gem it rates a strong bid.

1599 1929-D. Mint State 63. Bright and untoned.

1600 1934. PCGS graded Mint State 66. Part of a consignment of lovely Walking Liberty Halves from the thirties and forties that received PCGS's highly coveted Mint State 66 designation. Everything is a blast of wintry white brilliance.



1601 1934. PCGS graded Mint State 65. Sleek and lustrous with the fields brilliantly resonant. A gem.

1602 Walking Liberty Half Dollars: 1934, 1937, 1938, 1939-D, and 1940-P/D to 1947-P/D complete. Mint State 60 to 65. Nearly all in full mint brilliance. Lot of 26 coins.

1603 1934-S, 1935, 1935-S, 1936, 1936-D, 1936-S, 1937, 1938-D and 1939. Very Fine to About Uncirculated. Lot of 9 coins.

1604 1934 to 1947-D. Fine to Mint State. Large lot of mixed dates, most approach Mint State. This lot should be examined by prospective bidders, as several coins were purchased as Mint State years ago. One example of the scarce 1938-D is included. An investor lot of these beautiful and popular Half Dollars. Lot of 149 coins.

1605 Dates from the thirties and forties: 1934-S, 1935-S, 1936-S, and 1945-S. About Uncirculated 50 to Mint State 60. Lot of 4 coins.

1606 1936. PCGS graded Mint State 66. Not rare as a date, but oh! so beautiful: satin white with a blush of gold.

1607 1936. Mint State 60. Lot of 10 coins.

1608 Selection of Walking Liberty and Franklin Half Dollars in lucite holder. Includes: 1936, 1941 (2 pieces), 1942, 1943, 1943-S, 1944, 1945, 1945, 1946, 1947, 1954-S, 1955, and 1956. About Uncirculated 50 to Mint State 65. Some with pale golden tone, the remainder brilliant. Lot of 15 coins.



1609 1937-S. PCGS graded Mint State 66. A few areas of toning but mostly brilliant white. An indisputable gem.

1610 1937-S. Mint State 63. White with mint bloom although a few faint hairlines.

GORGEOUS 1938 PROOF 68



1611 1938. NGC graded Proof 68. *Superb!* Glassy reflectivity plus razor-sharpness plus incredible gold, rose, and sea-green toning on either side produce a flat-out *spectacular* appearance. If you or your customer is building the definitive collection of Walking Liberties in Proof condition you will want to place a bid for this 1938. It is represented in the population lists (NGC & PCGS) as one of only 9 graded. *There are none higher.*

1612 1938, 1939 and 1940. All PCGS graded Proof 64. Lot of 3 coins.



1613 1938-D. PCGS graded Mint State 66. Key date in the set and a knock-out! Superb "white" luster on either side with nary a mark, nary a hairline, no sort of toning hazy light or obscuring to mar its pristine beauty. Do not expect to buy this 1938-D at so-called market price as you will be facing avid competitors.

Half Dollars



- 1614 1939. NGC graded Proof 67. As superb as any that can be imagined, with a blush of toning (only a blush) accompanying gleaming mirror reflection. In this condition, sporting these surfaces, a coin that would honor any Type Set or Walking Liberty Half Dollar collection.



- 1615 1939. PCGS graded Mint State 67. Wisps of pearl-white toning, the surface beneath exceptional for its fresh originality.
- 1616 1939. PCGS graded Mint State 66. Blazing white luster, sleek and exhibiting full cartwheel "spin."
- 1617 1939-D and 1946-S. Mint State 63. Lot of 2 coins.
- 1618 1939-S. PCGS graded Mint State 66. An identical twin to the 1939 Philadelphia Mint Mint State 66 just offered and virtually without peer.



- 1619 1940. PCGS graded Mint State 67. Chosen by our consignor for its pristine fields, strong strike, and voluminous amounts of satiny luster.
- 1620 1940. PCGS graded Mint State 66. Yet another brilliant Gem Uncirculated example, so dazzling as to produce "coin blindness" (a term we've just coined, so to speak).
- 1621 1941. NGC graded Proof 64 (2 pieces) and 1942. PCGS graded Proof 64. Lot of 3 coins.



- 1622 1941. PCGS graded Mint State 67. From a small, but select, consignment of superb Mint State 67 Walking Liberty Half Dollars chosen for their mint-fresh appearance. "White" luster with a touch of color at the rim.

- 1623 1941-D. PCGS graded Mint State 66. Beautiful "white" luster with a wisp of pale toning.

- 1624 1941-D. NGC graded Mint State 66. Gorgeous pastel pink, gold, and silvery blue toning on either side (matched).

- 1625 1941-D. About Uncirculated 50 to Mint State 60. Lot of 20 coins.



- 1626 1942. NGC graded Proof 67. Again, a no-questions-asked Superb Gem Proof. Speckled toning on either side is more than elbowed out of the lime-light by fresh, brilliant mirror depth in the fields.

- 1627 1942. Brilliant Proof 60+. Hazy toning.

- 1628 1942, 17 pieces; 1942-S, 20 pieces; 1943, 20 pieces; 1943-D, 10 pieces and 1944-D, 20 pieces. About Uncirculated 50 to Mint State 60. Lot of 87 coins.



- 1629 1943. PCGS graded Mint State 67. An avalanche of snowy white luster greets the eye when this coin is viewed. Nothing for the fault-finder here! Superb.

- 1630 1944-D. Mint State 60 to 63. Lot of 20 coins.

Half Dollars

- 1631 1945, 3 pieces; 1945-D, 3 pieces; 1946-D, 12 pieces and 1947-D, 4 pieces. Mint State 60 to 63. Lot of 22 coins.
- 1632 1945-S. PCGS graded Mint State 65. Hard white luster and a gem.
- 1633 1945-S. Mint State 60. Lot of 8 coins.
- 1634 1945-S. Mint State 60 to 63. Lot of 20 coins.
- 1635 1946-D. Mint State 60 to 65. Lot of 20 coins.
- 1636 1946-S. Mint State 60 to 63. Lot of 18 coins.
- 1637 1946-S. Mint State 60 to 63. Lot of 18 coins.
- 1638 1946-S. Mint State 60 to 63. Lot of 20 coins.
- 1639 1947. Mint State 60 to 63. Lot of 20 coins.
- 1640 Nearly complete set of Walking Liberty Half Dollars. Good to Mint State 60. Lacking only the 1940-P from completion. Many of the early dates are high grade examples, and most of the late issues either are or approach Mint State 60. A group to examine carefully, as several have been cleaned. Also included are 2 1964 Kennedy Half Dollars and 5 silver-clad Kennedys. Mounted in two Library of Coins albums. Lot of 71 coins.
- 1641 1947-D. Mint State 60 to 63. Lot of 20 coins.
- 1642 1947-D. Mint State 60 to 63. Lot of 20 coins.
- 1643 1947-D. Mint State 60 to 63. Lot of 20 coins.
- 1644 Complete set of Franklin Halves, 1948 to 1963-P,D. Mint State 60 to 65. Lot of 35 coins.
- 1645 Complete set of Franklin Halves, 1948 to 1963-P,D. Mint State 60 to 65. Mostly brilliant, although several toned. Lot of 35 coins.
- 1646 1948-D. Mint State 60 to 63. Lot of 20 coins.
- 1647 1950. Mint State 60 to 64. Lot of 20 coins.
- 1648 1953. Mint State 60 to 63. Lot of 20 coins.
- 1649 Pair from Denver Mint: 1953-D and 1959-D. Both NGC graded Mint State 65. And each attractively colored through natural processes. Such toning suggests these trace back to original Mint sets. Lot of 2 coins.
- 1650 1954-S, 39 pieces; 1957, 20 pieces and 1963-D, 20 pieces. Mint State 60 or better. Lot of 79 coins.
- 1651 A variety of Franklin Halves, 1954-D to 1962. Mint State 60 or better. Mostly common dates. Lot of 16 coins.
- 1652 1955. Mint State 60 to 63. Lot of 20 coins.
- 1653 1956. Mint State 60 to 63. Lot of 20 coins.
- 1654 1959. PCGS graded Proof 67. A touch of satin-finish frost gives light two tone contrast.
- 1655 A partial set of Franklin Half Dollars, 1948 through 1963-D. Mint State 60. Lacking the 1952-S and 1953-D. Also included is a 1972-D Kennedy Half Dollar. Some have been cleaned. Lot of 33 coins.
- 1656 1861 to 1984-S. About Uncirculated to Brilliant Proof. A large lot of Half Dollars, including an 1861 Scott Confederate token. The balance of the lot is Half Dollars from 1948 to 1978-S. At the tail end are two 1982-S Washington Commemorative Half Dollars. Most of the coins are Franklin Half Dollars, including a number of 1961 and 1962 Proofs. A lot that should be inspected as most of these coins were put away many years ago. Lot of 151 coins.
- ◆
- 1657 1941 to 1947, P,D. Mint State 63+. A lovely short set of Walkers. Lot of 20 coins.

Bust Dollars



- 1658 1795. Flowing Hair. Bolender-5. Rarity-1. Small raised dash behind head. PCGS graded Extremely Fine 40. Average wear on high points with a number of light adjustment lines through the neck and central hair. The eagle, it should be noted, has had several pinscratches run across its body. Likely this was done many years ago, probably in the last century. Problem-free rims accompany mottled gray and deep steel-brown toning.



- 1661 1798. Fifteen stars, small eagle. Bolender-2. Rarity-4. Very Fine 35. A lovely example of this sought-after variety. Not only is this the rare small eagle reverse, this is the only die pairing to use the fifteen star obverse die. Minor adjustment marks run vertically on Liberty, although these are scarcely visible. Original gray tones, with hints of gold.
Light die crack on the obverse from star seven to Liberty's ribbon.



- 1659 1795. Flowing hair. Bolender-5. Rarity-1. Very Good 8. Holed and plugged at the E of LIBERTY. Several marks are located on both sides. Dark gray fields, lighter devices.



- 1663 1799, 9 over 8. Bolender-3. Rarity-3. Fifteen Star reverse. Very Fine 35. Cleaned, and now a bit on the dull side. Always popular for the overdate and fifteen star reverse. Smooth surfaces.



- 1660 1797. Bolender-3. Small Eagle. Stars 10x6. PCGS graded Extremely Fine 40. Deep oyster-gray toning with some blue and gold iridescence at the rims denoting long-time storage in a coin cabinet or old coin envelope. One of the scarcest Silver Dollar types. The Small Eagle reverse combined with a draped bust Liberty was used from 1795 into 1798 before the mint settled on a more nationalistic Heraldic Eagle motif. Mintage in 1797 is believed to have been 7,776.



- 1664 1799, 9 over 8. Bolender-2. Rarity-4. Very Fine 20. Cleaned, or perhaps polished a bit, most notably in the fields. Identifiable by a mark before Liberty's mouth. Retoning nicely, especially on the reverse, which now has an arc of toning.

- 1665 1799. Bolender-6. Rarity-3. Very Fine 20. Several scratches on the obverse, as well as several drill marks between the BE of LIBERTY. A coin that should be inspected. Dark color, too.

Bust Dollars

1666 1799. Bolender-9a. Rarity-2. Very Fine 20. Lightly cleaned, with some darker toning along the periphery. Typical hairlines from the cleaning. Later die state, with several cracks on the obverse.



1667 1799. Bolender-8. Rarity-3. Fine 15. Bright from a recent cleaning. Minor pin marks are noted, as well as a number of rim marks on the reverse.



1668 1800. Bolender-12. Rarity-3. NGC graded About Uncirculated 55. A vibrant coin that retains about 50% of its original luster which radiates from the untuned fields. Free of annoying marks and certain to please the collector. Identifiable by a tiny rim mark above the first T of STATES.
Struck from clashed dies.



1669 1800. Bolender-17a. Rarity-2. NGC graded About Uncirculated 55. Medium gray and gold toning on the obverse, lighter on the reverse. A glass reveals why, as the obverse has several tiny marks hidden in Liberty's hair and surrounding devices. Inspection recommended, as the coin has good naked eye appeal.

Several die cracks on the obverse as noted in Bolender.

RENOWNED 1802 PROOF RESTRIKE SILVER DOLLAR



See Color Plate 4

1670 1802. Proof Restrike. Bolender-8. PCGS graded Proof 64. A blue and gold toned Proof of this remarkable American Classic with fields showing reflective depth and devices razor-sharp, including all stars, hair curls, drapery, eagle, shield, stars, and letters. Noticeably finer than the famed Norweb coin which sold in 1988 and which had several field defects in the form of obverse pits. We detect a lint mark below L of LIBERTY and a faint scratch (diagonally) from Liberty's lovelock (curl on neck) to the drapery. On the reverse is noted a tiny "flake" in the field below IT of UNITED. These are useful reference points for keeping tabs on the coin's provenance as it trades from one major collector to the next.

As in the case of the 1804 silver dollar, little reliable information on the subject of Restrike Dollars was ever available. When the United States Mint was queried on the subject in the 19th century, officials stonewalled or give ambiguous replies. However, research done over the following one hundred years finally pried loose the truth, scandalous though it was. It was found that the Proof Restrikes of 1801, 1802, and 1803, along with the 1804s were produced shortly before the Civil War, possibly as early as the 1830s, but more likely not later than 1858. They did not come to the notice of numismatists until about 1876.

Impressions from this pair of 1802 dies, known as "restrikes," are believed to have been made at the Philadelphia Mint, and contemporaneous with certain of the Class I 1804 Silver Dollars, with which the present variety shares a common reverse. The identical reverse die was also used to strike the Proofs of 1801 and 1803.

The rarity of Proof Dollars of 1801-3 has been widely debated. Eric P. Newman suggested 10 to 12 of each date may have been struck, while Stack's believes the number at "not more than 10 or 12 examples of *all dates combined*," which would equal about three or four specimens of each date. In his *Encyclopedia of U.S. and Colonial Coins*, Walter Breen posits that the restrikes are "extremely rare" with, as noted, possibly six to 10 known. He further observes that the digit 2 in the date was a copy of one of the "fancy 2" Half Dollars in the 1820s, while the original 1, 8, and 0 punches were evidently retrieved from the coiner's vault at the time.

In PCGS holder #9724774

Previously from our session of Auction '84, Lot 171

Bust Dollars



1671 1802, 2 over 1. Bolender-1. Rarity-3. Extremely Fine 40. Cleaned and re-toned to a dark muddy gray. The rims have minor irregularity, perhaps from the smoothing of rim bumps. Nice detail at the centers.



1672 1802, 2 over 1. Bolender-3. Rarity-3. Fine 15. Cleaned to an unnatural brightness. Typical handling marks on the obverse, while the reverse has some pin scratches on the right wing of the eagle.

Seated Liberty Dollars



- 1673 1840. **Extremely Fine 40.** Well struck in centers and on all 13 stars. Two small "strike-throughs" on rims where some substance was on the planchet when the coin was struck leaving depressions. Prooflike fields; may have been dipped and/or wiped with a cloth. First year of issue.



- 1674 1842. **Extremely Fine 40.** "Strike-through" line below date and another mid-field on the right. A nice looking coin with gold, reddish, and blue toning.

- 1675 1842. **Very Fine 35.** Rim abraded on obverse at right side.

- 1676 1846-O. **PCGS graded Extremely Fine 40.** Deep and attractive antique toning suggesting long storage and careful handling. One of the scarce New Orleans Mint dates with mintage of 59,000. Seldom available in this condition.



- 1677 1847. **PCGS graded Mint State 62.** Brilliant surfaces, the fields being prooflike while the devices exhibit satin relief. Very attractive.

THE FINEST GRADED 1849 SEATED LIBERTY DOLLAR



1678 1849. PCGS graded Mint State 65. Fully struck on the eagle; fully struck on all stars. And Liberty could not be more resplendent were this a Proof! Such quality, such mint freshness, is not only remarkable in an early Seated Dollars but downright *rare*. According to PCGS, this is has a *population of 1* with none higher. When one takes into account the coin's utterly magnificent state of preservation it is no wonder there aren't any others in its class! *Possibly the Finest Known Mint State 1849.*

In PCGS holder #3226951.

IMPRESSIVE 1853 MINT STATE 64



1679 1853. NGC graded Mint State 64. Speckled charcoal gray toning over silvery white iridescence, with the fields and devices nicely frosted, attractive to the eye. Only stars 9 through 13 are flat; everything else has been struck fully, including the eagle's feathers, legs, claws. So close to gem you may want to advance your bids 25% or so. The latest NGC/PCGS census statistics list 5 graded Mint State 64, with 1 higher (a '66). Recent offerings include these two: (1) Heritage's 7/93:6489, PCGS Mint State 64, \$9,020; (2) Bowers' 9/93:3014, NGC Mint State 64 with mottled toning, \$6,380.

In NGC holder #133643-004.

BEAUTIFULLY TONED 1855 PROOF 64



1680 1855. PCGS graded Proof 64. With cameo two tone effect between the mirror fields and satin-frosted devices. No marks whatsoever mar the delicate finish nor are there any lint lines (a minting defect often found on pre-1860 Proofs). Surfaces have toned champagne gold in the centers (with hints of lilac for the reverse) and deepen to gray and blue at the stars and rims.

Proof totals are unknown for this date, as it is for other pre-1858 Seated Liberty Dollars. Prior to 1858 there was no sale to collectors of Proof coinage; all were distributed exclusively as gifts to important "friends" of the mint hierarchy. We have approximately 15 sales of this date in our research file with some of the most recent ones: (1) Auction '87:243, a Proof 63 with marks, \$4,675; (2) Kabin's August 1986 ANA:2205, also Proof 63, \$6,160; (3) Heritage's July 1988 sale, lot 974, in Proof 64, \$6,600; (4) Bowers and Merena's Norweb sale, November 1988, lot 3804, Proof 63, \$9,900. This certainly meets or exceeds these and may realize a near record price for the date and grade.

In PCGS holder #9724775.

Seated Liberty Dollars

PRISTINE MINT STATE 1857 SEATED DOLLAR



- 1681 1857. NGC graded Mint State 64. A few light marks on the face and head of Liberty as well as average strike; most stars rounded. In the period in which Seated Dollars were current, the mint found that there was little call for the denomination. Instead, Half Dollars were the public's preferred coin. What few Seated Dollars the mint struck, therefore, tended to be ignored. Today, collectors have found the various dates to be from scarce to rare in Mint State. An example is this handsome, naturally toned 1857. While the Philadelphia Mint struck 94,000 pieces, the number of Uncirculated specimens accounted for today is only a tiny fraction of that number. To be precise, NGC lists the date in Mint State 64 as having a *low population of 8*, and there are *none higher!* This places the present coin in a tie for finest graded.



- 1682 1857. NGC graded Mint State 63. Typical flat strike on head of Liberty and all stars; the upper portions of the eagle having similar lightness. Fields are attractively toned and prooflike, while the figure of Liberty stands out in satiny relief. NGC has graded 8 in Mint State 63, with *none higher*.



- 1683 1859-O. Mint State 60. Lustrous beneath a medium gray tone. Well struck for the issue. Handling marks in the fields and a few rim marks too, ever in demand for this popular mint mark.

- 1684 1859-O. Very Fine 30. Cleaned, but done with care. Rims and fields without problems.



- 1685 1859-S. PCGS graded Extremely Fine 45. Dipped at one time in the past but now has begun to tone light gold and gray.

- 1686 1860-O. About Uncirculated 55. Polished and retoned.

- 1687 1862. Extremely Fine 45. Extensive surface marks but the rims are unabraded; also the fields exhibit semi-prooflike reflection. A scarce issue, the mint struck only 12,090 pieces.



- 1688 1863. PCGS graded Proof 63. Deep steel and blue toning, less developed at the centers and so closer to silver and gold. Very choice surfaces combine with needle-sharp relief to prove that this was a well struck, well preserved specimen. In all, 460 Proofs made it out the door of the mint in 1863, with only a small number still in collector's hands today.



- 1689 1865. Brilliant Proof 60. Highly irregular (although not unattractive) toning suggesting the coin was cleaned at one time and "artfully" retoned. Still and all a very scarce issue inasmuch as the mint struck only 500 in Proof. Light surface marks beneath the toning.

Seated Liberty Dollars



- 1690 1867. PCGS graded Proof 64. Small vertical tone streak on obverse; elsewhere the obverse has muted gray color. In contrast, the reverse is bright and exhibits strong contrast between raised frosted devices and the mirror field. The mint produced 625 Proofs for sale to collectors (all of which went into the Proof sets) but a large percentage of the issue is seen mishandled. That offered is very choice, approaching gem grade.



- 1693 1871. NGC graded Mint State 63. Mint frosty throughout. Two or three long recessed lines as though planchet laminations, plus a small scuff below the date; barring these the fields and devices are close to gem quality.



- 1691 1870-CC. PCGS graded About Uncirculated 53. Cleaned. First year of issue and therefore in increasing demand from collectors of Carson City coinage.



- 1694 1872. NGC graded Proof 64. Deep shiny gray and gold toning with limited hairlines. A highly presentable coin for the collector who prefers toned pieces. The mint struck 950 Proofs in 1872.



- 1692 1870-CC. PCGS graded Very Fine 20. Five letters of LIBERTY evident. In contrast to the few other 1870-CC Dollars which come up for sale, this specimen has smooth, even wear without field marks or rim bumps. As such, the collector will appreciate placing a bid near the upper range for this date and grade. The first year of issue at Carson City Mint, 11,758 Seated Dollars were struck.



- 1695 1872. PCGS graded Mint State 62. Muted luster, more satin-like than frosty, covers both sides of this well made Seated Dollar. The surfaces are completely untoned and so an inspection of their choice quality is easily accomplished.

Trade Dollars



- 1696 1873. NGC graded Proof 62. With attractive two tone effect between mirror fields and satin relief devices. The rims are slightly toned whereas the remainder of the coin is brilliant. First year of issue coins have become popular in recent years and 1873 sports mintage of 865.



- 1697 1873. NGC graded Proof 60. Harshly cleaned resulting in little reflective quality left. A Proof mintage of 865.

- 1698 1873. About Uncirculated 50. Extensive bagging on either side with much luster still present in spite of the breaks. Lower mintage first year of issue.

- 1699 1874. Brilliant Proof 60. Deeply toned. Signs of minor contact on both sides and some weakness at stars, head of Liberty, areas of the reverse legend, and the eagle's branch-holding leg. One of 700 Proofs reported for 1874.



- 1700 1874-S. NGC graded Mint State 62. Frosty white luster.



- 1701 1875. NGC graded Proof 64. Brilliant surfaces toned only at the rims. That leaves the centers brilliant, white, and providing two tone contrast to the mirror field. Only scattered hairlines present.

- 1702 1877-S. NGC graded Mint State 60. Typical abrasion of the luster as a consequence of being stored and transported with large numbers of its compatriots in the original bag or keg. Should be inspected.

- 1703 1877-S. About Uncirculated 50. Retoned; unusual deep purple brown toning on either side.

- 1704 1877-S. Very Fine 35. Pair, one with large mintmark and the other a much smaller mintmark. That with the large has been whizzed, however, the other merely cleaned with an abrasive in an attempt to remove embedded verdigris. Lot of 2 coins.



- 1705 1878. NGC graded Proof 63. Possible questionable toning and light surface marks as though it had circulated some. A scarce Proof-only date with 900 mintage. Inspection recommended.



1706 1878. **Brilliant Proof 63.** First of the Proof-only dates struck towards the end of the series. Only 900 Proofs were made, all for sale to collectors. Surfaces are brilliant throughout and thus enhance the strong cameo contrast between frosted devices and the reflective "watery" field. Any hairlines are light and inconsequential. That makes the coin a splendid choice for a quality-minded Type Set buyer.

1707 1878-S. **PCGS graded About Uncirculated 50.**



1710 1879. **Brilliant Proof 60+.** Medium toned to a shade of lavender-gray, dusky gold, and blue, with fields full and "watery" beneath. Not to be overlooked either is the strike which is sharp on all design elements. Even the stars (which can come weak on Proofs) have full peaks and needle-like points. The mint continued to produce Trade Dollars only for collectors in 1879, with the total coined that calendar year of 1,541.

1711 1880. **Brilliant Proof 60.** Extensive hairlining; however, the fields retain their mirror reflection. The strike is excellent most everywhere save for a few of the stars to the right which come rounded somewhat. This is another of the Proof-only Trade Dollars with 1,987 mintage. We estimate that fewer than 60% of this original mintage survives, though, and after another century of attrition the total is destined to be smaller still.



1708 1879. **PCGS graded Proof 64.** Deep, mottled gray, blue, and dusky gold and lavender toning. Both sides carry identical color. Meanwhile, the surface beneath, the delicate Proof-finish mirrors, show watery perfection as though one were looking deeply into a reflecting pool. From surface freshness to mintage the jump is quite simple since, as a Proof-only date, 1879 witnessed only 1,541 Proof Trade Dollars sold to collectors.



1712 1881. **NGC graded Proof 62.** With reflective surfaces and muted satin finish on devices giving two tone contrast. All stars are sharp, as is the eagle, and hairlines, though present, are faint and mostly need a glass to see. One of the important Proof-only dates struck towards the tail end of the series when production of business strikes had ceased. Only 960 Proofs were made.



1709 1879. **NGC graded Proof 62.** Proof-only date that, because it was dipped after having been deeply toned, came out with off-white cloudy surface. Scarce nonetheless and inexpensive for the type.

Morgan Dollars

1713 1878. 8 Tail Feathers. PCGS graded Mint State 63. The eagle having 8 feathers in its tail was the first attempt by the mint; after some eagle-eyed observer called attention to an anomaly in the layout of the feathers the mint hastily altered the design, first by overstriking 7 feathers upon the 8, then by preparing dies in which the eagle has only 7.

1714 1878. 8 Tail Feathers. Mint State 63. Three pieces, all in old Paramount Coin Company "Mint State 65" holders. Lot of 3 coins.

1715 1878. 8 Tail Feathers. One piece is Mint State 63 while two others grade Mint State 60+ with Prooflike surface. Lot of 3 coins.

1716 1878. Mint State 60+. Prooflike. 8 tail feathers. Lot of 20 coins.

1717 1878. Mint State 60+. Prooflike. 8 tail feathers. Lot of 18 coins.

1718 1878. 8 tail feathers. Mint State 60+, some prooflike. Lot of 20 coins.



1719 1878. 7 over 8 Tail Feathers. PCGS graded Mint State 64. "STRONG." Several die varieties exist for 1878 as the mint adjusted the design of the eagle and various other aspects. Of the 7 over 8 Tail Feathers reverses, a number show only slight evidence of this change while other reverses, from which this was struck, show the under-feathers crystal clear. Both obverse and reverse are nicely toned in shades of amber gold to brown.

1720 1878. 7 over 8 Tail Feathers. Three pieces as follows: Accugrade Mint State 64; Mint State 60 Deep Mirror Prooflike; and Mint State 60+. Lot of 3 coins.

1721 1878. Mint State 60+. 7 over 8 tail feathers. Lot of 19 coins.

1722 1878. 7 Tail Feathers. Mint State 63. Deep Mirror Prooflike. The head of Liberty and eagle, because both are satiny, rise from the reflective field in bold cameo-like relief.

1723 1878. 7 Tail Feathers. Mint State 63. Deep Mirror Prooflike.

1724 1878. 7 Tail Feathers. Mint State 60 to 63. Lot of 6 coins.

1725 Mixed dates. Mint State 60 and better. Mixed dates of Morgan Silver Dollars. Lot of 80 coins.

1726 1878-CC. Mint State 63. Deep Mirror Prooflike. Two tone contrast between devices (frosted) and fields (mirror-like) and with attractive gold and bluish gray toning on either side.

1727 1878-CC, 1883-CC (2 pieces), and 1884-CC. Mint State 60 to 63. Brilliant surfaces with only a wisp of toning. Some have prooflike fields. Lot of 4 coins.

1728 1878-CC. Mint State 60 to 63. A few of these with prooflike field. Nice assortment. Lot of 14 coins.

1729 1878-CC. Mint State 60+. Some hairlines, possibly from an old cleaning.

1730 1878-CC. Mint State 60+. Lot of 20 coins.



1731 1878-S. NGC graded Mint State 65. Full blazing luster and an unusually clean check. A gem!

1732 San Francisco Mint pair: 1878-S. NGC graded Mint State 65. 1882-S. NGC graded Mint State 65. Prooflike. Both nicely toned. Lot of 2 coins.

1733 1878-S. Mint State 65. Prooflike fields on both sides and toned an attractive shade of coral gold on the obverse. Not rare as a date but pleasant looking and worth considering.

1734 1878-S. Mint State 60 to 63. Most have prooflike surface on one side or the other. Lot of 12 coins.

1735 Eight from the San Francisco Mint: 1878-S, 1879-S, 1881-S, 1882-S, 1886-S, 1890-S, 1891-S, and 1897-S. Mint State 60 or better. Surfaces range from brilliant to attractively toned. Lot of 8 coins.

1736 1878-S. Mint State 60 or better. Lot of 13 coins.

1737 1878-S. Mint State 60 to 60+. Lot of 40 coins.

1738 1878-S. Mint State 60. Lot of 20 coins.

1739 1878-S. About Uncirculated 50 to Mint State 60. Lot of 9 coins.

1740 "The First Seven San Francisco Morgan Dollars" in custom holder: 1878-S, 1879-S Type 3 reverse, 1880-S, 1881-S, 1882-S, 1883-S, and 1884-S. About Uncirculated 50 to Mint State 60. All brilliant, untuned specimens. A nice assortment. Lot of 7 coins.

1741 1878-S. Mint State 60 to 64. Lot of 20 coins.

1742 1878-S. Mint State 60. Lot of 7 coins.

Morgan Dollars

SUPERBLY TONED 1879 MORGAN PROOF



1743 1879. NGC graded Proof 66. Deep smoke gray to lavender and blue toning with "spotlight" centers wherein the toning failed to reach. Undoubtedly this superlative Morgan Dollar Proof was kept as a part of an original Proof Set for many, many years before being submitted for grading. Only when such is the source is a coin of this caliber graded. In all, 1,100 pieces in Proof were made in 1879; very few qualify for a '66, however.

1744 1879. Mint State 65.

1745 1879. Mint State 63. Deep Mirror Prooflike.

1746 Group from the Philadelphia Mint: 1879, 1881, 1882, 1883, 1885, 1886, 1890, 1897, and 1903. Mint State 60 to 65. With a number of them deeply, duskily toned from long storage in coin envelope. Lot of 9 coins.

1747 Group of attractive Uncirculated Morgans: 1879, 1881, 1883, 1884, 1885, 1886, 1887, and 1889 (2 pieces). Mint State 60 to 64. Some have prooflike fields; most either brilliant or just beginning to tone. Lot of 9 coins.

1748 1879. About Uncirculated 50 to Mint State 60+. Lot of 10 coins.



1749 1879-CC. NGC graded Mint State 63. Deep Mirror Prooflike. Faint toning only.

1750 1879-O. Mint State 63. Prooflike. Small rim nick.

1751 1879-O. Mint State 60 to 63. Lot of 38 coins.

1752 1879-O. Mint State 60. Lot of 3 coins.

1753 A variety: 1879-O, 1879-S, 1881, 1882-O, O over S, 1882-S, 1891-S, 1897-O, and 1922. About Uncirculated 50 to Mint State 60. Lot of 8 coins.

1754 1879-O. About Uncirculated 50. Prooflike. Lot of 2 coins.

1755 1879-S. PCGS graded Mint State 66. Untoned and vibrant.

1756 1879-S. Pair. Mint State 64 or better. Lot of 2 coins.

1757 1879-S. Reverse of 1878. Mint State 60. Lot of 3 coins.

1758 1879-S. PCGS graded Mint State 65, PCGS graded Mint State 64 (2 pieces) and ANACS cachet graded Mint State 63. Lot of 4 coins.

1759 1879-S. Mint State 63. Lot of 19 coins.

1760 1879-S. Mint State 63 to 65. Several nice coins included in this group. Lot of 16 coins.

1761 Trading lot of San Francisco Mint issues: 1879-S, 1880-S (2 pieces), 1881-S (2 pieces), and 1882-S (2 pieces). Mint State 63 or better. Several with fields that are semi-prooflike. Lot of 7 coins.

1762 Potpourri of Morgan Silver Dollars: 1879-S (4 pieces), 1880-S, 1881-S (8 pieces), and 1882-S (2 pieces). Mint State 60+ to 64. Lot of 14 coins.

1763 1879-S. Mint State 60. Lot of 20 coins.

1764 1879-S. Mint State 60 to 64. Lot of 12 coins.

1765 1879-S. Mint State 60 to 63. Lot of 80 coins.

1766 1879-S. Mint State 60 to 63. Lot of 9 coins.

1767 1879-S. About Uncirculated 50 to Mint State 63. Lot of 14 coins.

1768 1880. Mint State 63 to 64. Lot of 6 coins.

1769 1880. Mint State 60 to 63. Lot of 8 coins.

1770 1880. Mint State 60 to 60+. Lot of 40 coins.

1771 1880. About Uncirculated 50. Lot of 3 coins.

1772 1880-CC. PCGS graded Mint State 64. Deep mirror prooflike. A beautiful coin.

1773 1880-CC. PCGS graded Mint State 64.

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1774 1880-CC. Mint State 64. Deep frosty mint bloom on either side as typifies the Carson City Mint from this period. A very attractive specimen, right up there nudging gem quality.

1775 Pair of well-struck Carson City Mint issues: 1880-CC. NGC graded Mint State 63. Deep Prooflike. 1883-CC. NGC graded Mint State 64. Pencil-in a reminder in your catalog that the 1883-CC sports vibrant gold, purple-red, and blue toning across half the obverse. Lot of 2 coins.

1776 1880-CC. Mint State 63. Lot of 4 coins.



1777 1880-O. PCGS graded Mint State 64. Deep Mirror Prooflike. With strong cameo contrast between devices (which are satin white with frost) and fields that have brilliant reflectiveness. Contrary to other New Orleans Mint dates from the 1880s, it seems the this year in particular is very, very hard to find in decidedly prooflike condition. We note the advancing valuations as the grade increases, with Mint State 64 seemingly undervalued when compared to the next higher category. That tells us a strong bid is called for.



1778 1880-O. PCGS graded Mint State 64. Nearly a gem, frosty, untuned and desirable.



1779 1880-O. PCGS graded Mint State 63. Deep Mirror Prooflike. Agreeable two-tone contrast between the fields, which are reflective, and all devices, which display frost on their surfaces. A scarce date in Mint State made even more desirable by the deep mirrors.

1780 1880-O. Mint State 63. Prooflike. Scarce this nice.

1781 1880-O. Mint State 63. Prooflike.

1782 1880-O. Mint State 63. A band of gold at the rims; frosty mint bloom throughout.

1783 1880-O. Mint State 60+. Deep mirror prooflike.

1784 1880-O. Mint State 60. Lot of 26 coins.

1785 1880-O. About Uncirculated 55 to Mint State 60. Lot of 13 coins.

1786 Selection from the New Orleans Mint: 1880-O, 1881-O, 1883-O, 1884-O, 1885-O, 1900-O, and 1904-O. About Uncirculated 50 to Mint State 60. Lot of 7 coins.

1787 1880-S. PCGS graded Mint State 66. Prooflike. The connoisseur of cameo prooflike Morgans will quickly fall in love with this superb specimen. It is brilliant, untuned, all original.

1788 1880-S. PCGS graded Mint State 65, Prooflike; NGC graded Mint State 65; ANACS cachet graded Mint State 64, Prooflike and PCGS graded Mint State 63, Prooflike. A variety of grading services and opinions. Lot of 4 coins.

1789 1880-S. Mint State 65. Deep mirror prooflike. Lot of 2 coins.

1790 1880-S. Mint State 63 to 65. Lot of 21 coins.

1791 1880-S. Mint State 63+. Lot of 20 coins.

1792 1880-S. Mint State 60+. Some Deep Mirror Prooflike. Lot of 20 coins.

1793 1880-S. Mint State 60 to 64. Prooflike. Lot of 22 coins.

1794 1880-S. Mint State 60+. Lot of 60 coins.

1795 1880-S. Mint State 60+. Lot of 60 coins.

1796 1880-S. Mint State 60 to 60+. Several are prooflike. Lot of 13 coins.

1797 1880-S. About Uncirculated 50 to Mint State 60. Lot of 11 coins.

1798 1881. Mint State 60 to 63. Lot of 20 coins.

1799 1881. Mint State 60 to 63. Lot of 7 coins.

Morgan Dollars



1800 1881-CC. PCGS graded Mint State 66. A blizzard of snow white frostiness is this Silver Dollar's prime advantage over others of its date and mint, since such "hard white" bloom is in great demand with collectors.

1801 1881-CC. Mint State 63. Frosty and white.

1802 1881-O. Mint State 60 to 63. Deep mirror prooflikes. Lot of 20 coins.

1803 1881-O. Mint State 60 to 63. Some prooflike. Mostly untoned. Lot of 10 coins.

1804 1881-O. Mint State 60 to 63. Lot of 39 coins.

1805 Oddment of New Orleans Silver Dollars: 1881-O (2 pieces), 1883-O, 1885-O (2 pieces), 1899-O (2 pieces), 1901-O (3 pieces), 1902-O, and 1904-O (2 pieces). Mint State 60 or better. Lot of 13 coins.

1806 1881-O. About Uncirculated 50 to Mint State 64. Lot of 23 coins.

SUPERB DEEP PROOFLIKE 1881-S



1807 1881-S. NGC graded Mint State 67. Deep Prooflike. A dash of golden brown color at the rim; blemish-free and incredible mint fresh brilliance elsewhere, with the devices providing a nice contrast to the mirror field. Not rare as a date, 1881-S nevertheless is uncommon, not to say rare, in this outstanding grade. Anyone desirous of owning the finest will clearly want to place a bid.

1808 1881-S. PCGS graded Mint State 66. Glistening luster on either side with the cheek on Liberty radiant and superb.

1809 1881-S. 2 are PCGS graded Mint State 65, and 1 is Hallmark graded Mint State 65. DMPL. Lot of 3 coins.

1810 1881-S. Mint State 65 or better. Lot of 9 coins.

1811 1881-S. Mint State 63 to 64. Lot of 20 coins.

1812 1881-S. Mint State 63. Lot of 71 coins.

1813 1881-S. Mint State 60+ or better. Lot of 4 coins.

1814 1881-S, 1890-S, 1898, 1923, and 1924. Mint State 60 to 64. Lot of 5 coins.

1815 1881-S. Mint State 60 to 63. Lot of 25 coins.

1816 1881-S. About Uncirculated 50 to Mint State 60+. Lot of 11 coins.

1817 1882-S. Mint State 63. Prooflike. Lot of 10 coins.



1818 1882. Brilliant Proof 63. Light haze over splendid (and very choice) reflective fields exemplifies this as a well preserved Morgan Dollar Proof. The devices, because they are filled to overflowing with satin frost, give the piece its characteristic two tone appearance. If your tastes run to attractive cameo Proof coinage you will want to submit a bid. Know also that the mint struck a mere 1,100 Proofs in 1882.

1819 1882. Mint State 60 to 64. Lot of 10 coins.

1820 1882. Mint State 60 to 63. Lot of 120 coins.

◆ 1821 1882-CC. PCGS graded Mint State 65. Deep Mirror Prooflike. Reflective fields give body to the satin-like frost on the devices. As part of the Treasury hoard, most 1882-CC Morgans come with glittering mint bloom.

1822 1882-CC. In government issue case. Mint State 63. Brilliant.

1823 1882-CC. Mint State 60 to 63. Frosty white specimens, all attractive, all sporting the desirable "CC" mintmark. Lot of 7 coins.

1824 1882-O. Mint State 60+ or better plus one example PCGS graded Mint State 64. Slightly better date and all with frosty mint bloom. Lot of 11 coins.

1825 1882-O. Mint State 60+. Lot of 19 coins.

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1826 1882-O (2 pieces) and 1884-O. Mint State 60 to 64. Fields on two of the pieces show slight prooflike reflection. Lot of 3 coins.

1827 1882-O. Mint State 60 to 63. All are the rare O over O mintmark. Lot of 18 coins.



1828 1882-S. NGC graded Mint State 66. Prooflike. Glimmering light satin frost on the devices offset against wonderful mirror reflectivity in the fields. A gem worth considerably in excess of more satiny surfaced examples.

1829 1882-S. PCGS graded Mint State 66. Blazing mint brilliance with full "cartwheel" spin.

1830 1882-S. Mint State 64 to 65. Be sure to inspect as these are very choice to gem examples. Lot of 5 coins.

1831 1882-S. Mint State 63. Prooflike. Lot of 10 coins.

1832 1882-S. Mint State 60 to 64. A wide assortment including some having prooflike fields; the majority of pieces brilliant, untoned. Lot of 30 coins.

1833 1882-S. Mint State 60+. Lot of 17 coins.

1834 1882-S. Mint State 60+. Lot of 50 coins.

1835 1882-S. Mint State 60 to 63. Lot of 37 coins.

1836 Group of Philadelphia Mint Dollars, 1882 to 1902. Mint State 60 to 64. Includes: 1882 (2 pieces), 1883, 1885 (2 pieces), 1886 (3 pieces), 1887 (2 pieces), 1888, 1896 (3 pieces), 1898, 1900 (3 pieces), and 1902 (2 pieces). Most of these are brilliant. Lot of 20 coins.

1837 1883. PCGS graded Mint State 66. While not described as such on the holder, the fields are semi-reflective while the devices (head of Liberty and wingspread eagle) come nice and satiny. A jewel in this condition.

1838 1883. PCGS graded Mint State 65. Group of well struck, highly lustrous examples, all of which fit squarely in the gem class. Lot of 4 coins.

1839 1883. Mint State 64. Deep Mirror Prooflike.

1840 1883. Mint State 63 to 65. One has gorgeous color, another with golden tone at the rim, and the third frosty and brilliant. Lot of 3 coins.

1841 1883. Mint State 60 to 63. Prooflike examples, two having light toning at the rims. Lot of 3 coins.

1842 1883. Mint State 60 to 63. Lot of 18 coins.

1843 1883-CC. Mint State 60 to 64. Many of these have clean cheeks and so deserve attention. Lot of 10 coins.

1844 1883-CC. Mint State 60 to 64. Prooflike. Lot of 3 coins.

1845 1883-O. Assortment in PCGS holders: Mint State 64 (3 pieces), Mint State 62 Prooflike, Mint State 61 Deep Mirror Prooflike (2 pieces), Mint State 60 Deep Mirror Prooflike, and a final example in Accugrade holder graded B2-64c. Lot of 8 coins.

1846 Large group: 1883-O. Mint State 60 to 64. Lot of 31 coins.

1847 1883-O. Mint State 60+. Lot of 134 coins.

1848 1883-O. Mint State 60 to 63. Varying depths of prooflike field. Lot of 5 coins.

1849 1883-S. Hallmark graded Mint State 63. "Premium Quality." Light bagmarks and several minor scuffs on the cheek but wholly frosty top to bottom. And well struck, too, as seen in the hair over the ear (complete) and a bold eagle's breast. As a date, 1883-S is scarce in lower grades and downright difficult to find in full, lustrous Mint State quality.

1850 1883-S. Mint State 60. Semi-prooflike fields. A small scuff on the face but otherwise attractive with golden-tinted luster and "cartwheel" effect.

1851 1883-S. About Uncirculated 58. Luster subdued.

1852 1883-S. Extremely Fine 40 to About Uncirculated 50. Lot of 4 coins.

SUPERB DEEPLY TONED PROOF 1884



1853 1884. NGC graded Proof 66. With superb original toning, deeper at the rims and in shades of smoky lavender-gray to blue. There are no hairlines marring the delicate surface meaning that this piece more than likely traces to an original Proof set. A number of mint-fresh, attractively toned sets came to market in the summer and fall of 1991. These are often the sole source for top-end Proof Morgan Silver Dollars since many of those which were already in numismatic circulation had been cleaned or otherwise mishandled. A gem!

Morgan Dollars



1854 1884. PCGS graded Mint State 65. Deep Mirror Prooflike. Fabulous surfaces, almost unheard of on a Morgan Silver Dollar with Deep Mirror Prooflike fields. Dusky orange toning on the obverse, lighter on the reverse.

1855 1884 (7 pieces) and 1884-O. Mint State 60 to 63. Prooflike. Lot of 8 coins.

1856 1884. Mint State 60 to 63. Lot of 17 coins.

1857 1884-CC. PCGS graded Mint State 65. Both pieces with pale original color and exuberant mint frost. Lot of 2 coins.

1858 1884-CC. Mint State 60 to 64. Lot of 9 coins.

1859 1884-CC. Mint State 60+. Lot of 20 coins.

1860 1884-O. PCGS graded Mint State 64. Deep Mirror Prooflike. The fields, because they are extremely deep, provide excellent contrast. All devices are white with frost.

1861 Group of third-party graded 1884-O Silver Dollars (Blanchard, ANA cachet, PCGS). Mint State 63 to 65. Lot of 12 coins.

1862 1884-O. Mint State 63 to 65. Lot of 15 coins.

1863 1884-O. Mint State 60 to 64. All nice pieces. Lot of 20 coins.

1864 1884-O. Mint State 60 to 63. Prooflike. Lot of 4 coins.

1865 1884-O. Mint State 60 to 63. Lot of 18 coins.

1866 1884-O. Mint State 60 to 63. Lot of 58 coins.

1867 1884-O. Mint State 60 to 63. Lot of 105 coins.

1868 1884-O. Mint State 60. Lot of 10 coins.

1869 1884-S. Mint State 60. Frosty mint luster on both sides without the normal light "rub" seen on high points such as cheek and over ear (for which 1884-S is notorious). A very scarce date fully Mint State and desirable in this instance because the surfaces are so white and frosty.

1870 1884-S. Mint State 60. Questionable toning as so often found on this date-mintmark combination. Luster around 98% complete except for areas that are dull over ear and on eagle's breast. Because of the large price differential between About Uncirculated grades and Uncirculated, we encourage bidders to always examine any 1884-S Silver Dollar prior to purchase. Much depends upon the amount of mint bloom present and the overall "look" of the coin. One of the keys to the set.

1871 1884-S. Mint State 60. Typical mottled toning common to this issue; in this instance, the colors are spread evenly on both sides and consist of sunset gold to red with blue and gray iridescence intermingled. One of the most important dates in the series as the preponderance of the issue entered circulation.

1872 1884-S. About Uncirculated 58. Light marks on the face but boasting upwards of 95% luster, partially cartwheel, partially subdued. Minor friction on high points as is almost always the case with this date-mintmark combination.

1873 1884-S. About Uncirculated 58. Unusual in having semi-prooflike reflection offset by frost on the head of Liberty. A very attractive example and one of several scarce, high-grade 1884-S Dollars we present.

1874 1884-S. About Uncirculated 58. Another semi-prooflike example in which approximately 90% of the original "bloom" adheres. Better still, there are no unsightly marks, no rim bruises or other detriment. Much better than average.

1875 1884-S. About Uncirculated 50. Obverse scratch through and below lower hair curls. Luster (about 90% remains) is brilliant, indeed vibrant and so unlike that usually found.

1876 1884-S. Group of four high-grade circulated pieces. Extremely Fine 45. With mint frost ranging from 25% to 75%. Lot of 4 coins.

1877 1885. PCGS graded Mint State 65. With beautiful gold, violet, and blue toning, a bit more radiant on the reverse but nicely matched on both sides.

1878 1885. PCGS graded Mint State 64. Deep Mirror Prooflike. A few tiny marks in the surrounding field and on the cheek but splendid two tone effect between fields and devices.

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1879 1885. Mint State 63 to 65. Frosty and ranging from brilliant to lightly toned. Lot of 14 coins.

1880 1885. All featuring prooflike fields. Mint State 60 to 64. Lot of 15 coins.

1881 1885. Mint State 60 to 63. Everything from white mint brilliance to natural toning colors. Lot of 19 coins.

1882 1885. Mint State 60 to 63. Lot of 21 coins.

1883 1885. Mint State 60+. Lot of 39 coins.

1884 1885. Average Mint State 60. Lot of 20 coins.

1885 1885-CC. Mint State 63. Semi-key date with 228,000 mintage. White, frosty, with a dab of toning at the rim.

1886 1885-O. Mint State 65. Two with prooflike fields; all of these have nice clean cheeks. Lot of 3 coins.

1887 1885-O. PCGS graded Mint State 64. Lot of 4 coins.

1888 1885-O. Mint State 63 to 64. Frosty examples all. Lot of 20 coins.

1889 1885-O. Mint State 63 to 64. Lot of 20 coins.

1890 1885-O. Mint State 63 to 64. Lot of 20 coins.

1891 1885-O. Mint State 60 to 63. Lot of 20 coins.

1892 1885-O. Mint State 60 to 63. Lot of 20 coins.

1893 1885-O. Mint State 60 to 63. Lot of 20 coins.

1894 1885-O. Mint State 60 to 63. Lot of 20 coins.

1895 1885-O. Mint State 60+. Lot of 31 coins.

1896 1885-O. Mint State 60+. Lot of 118 coins.

1897 1885-O. Mint State 60+. Lot of 80 coins.

1898 1885-O. Mint State 60. Lot of 6 coins.

1899 1885-S. Mint State 64. With areas such as Liberty's cheek suggesting an even higher grade. Well struck, too.

1900 1885-S. Mint State 63. In full brilliance as if it had just popped from a roll.

1901 1885-S. Mint State 60+. Lot of 20 coins.

1902 1885-S. About Uncirculated 58. Light original color.

1903 1885-S. About Uncirculated 50 to Mint State 63. Some scarcer pieces here and sure to please. Lot of 7 coins.

1904 1886. Brilliant Proof 58. Light staple scratch from first star to chin but otherwise sporting mirror depth in the fields. Devices, by contrast, are smooth and satiny and exhibit only the faintest of hairlines. The mint struck 886 Proofs in 1886 in a statistical oddity.

1905 1886. PCGS graded Mint State 66. Gleaming white luster without imperfections. The successful bidder will especially appreciate the nice clean cheek on Liberty.

1906 1886. NGC graded Mint State 66. Supremely "white" luster with just the beginnings of color at the edge. Hard to beat; a treat to the eye.



1907 1886. NGC graded Mint State 65. Deep Prooflike. Some cartwheel reflection in the fields, the frosted devices providing a nice offset.

1908 1886. PCGS graded Mint State 65. With a blush of gold toning.

1909 1886. Mint State 63 to 65. Includes a PCGS graded Mint State 64 and others in the gem class. Worth inspecting. Lot of 20 coins.

1910 1886. Mint State 60 to 64. Prooflike. Not as available with prooflike surface as are other dates in the 1880s. Lot of 8 coins.

1911 1886. Mint State 60 to 63. Almost all brilliant, untoned specimens. Lot of 20 coins.

1912 1886. Mint State 60 to 60+. Lot of 72 coins.

1913 1886. About Uncirculated 50 to Mint State 60. Several toned. Lot of 18 coins.

1914 1886-O. Mint State 60+. Above-average strike on the eagle's breast and only minor rounding on the hair over the ear.

1915 1886-O. About Uncirculated 50 to Mint State 60. Lot of 12 coins.

1916 1886-O. Extremely Fine 40 to About Uncirculated 50. Lot of 3 coins.

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- 1917 1886-S. Pair: one each, PCGS graded Mint State 64 and 63. "White" specimens, well struck and sporting full cartwheel effect. Lot of 2 coins.
- 1918 1886-S. Mint State 63. Semi-prooflike fields with the merest hint of toning. Devices are bold.
- 1919 1886-S. Mint State 60.
- 1920 1886-S. About Uncirculated 50 to Mint State 63. A better date in the series (mintage 750,000) and nice, frosty examples. Lot of 5 coins.
- 1921 Four dates in Paramount "Mint State 65" holders: 1886-S, 1887-S, 1897-S, and 1898-S. Net grades, Mint State 63. Brilliant, well struck examples normal but not heavy bagmarks. A choice run of dates. Lot of 4 coins.

GEM BRILLIANT PROOF 1887 MORGAN DOLLAR



- 1922 1887. NGC graded Proof 66. Frosty devices, white and satiny, provide spectacular cameo offset to the deeply mirrored field. Furthermore, Liberty's cheek is pristine fresh, free from spots or hairlines. Also, all devices come needle-sharp—which one should expect given the prestigious grade. The mint produced 710 Proof sets in 1887, each of which included a Morgan Silver Dollar. From those few sets come the individual specimens that have been submitted for grading. The latest NGC census at catalog time (November 1993) lists 11 graded in Proof 66.



- 1923 1887, 7 over 6. NGC graded Mint State 65. Prooflike. *This is the highest graded Prooflike 1887, 7 over 6 as well as being the sole example in its category.* Several lesser examples are in NGC's roster, but this individual Gem outranks them all! Brilliant, untuned, and gorgeous.

- 1924 1887, 7 over 6. PCGS graded Mint State 64. The lower loop of the underfigure 6 is plainly evident slicing behind the 7 in the date. This overdate, one of the popular ones in the series, is sure to please because of the overall high quality.
- 1925 1887. PCGS graded Mint State 66. A super clean check on Liberty and snow white luster without toning.
- 1926 1887. Mint State 63 to 65. Lot of 17 coins.
- 1927 1887. Group of five, Mint State 60 to 60+. Prooflike. With varying degrees of reflectiveness in the fields. Lot of 5 coins.
- 1928 1887. Mint State 60+. Lot of 37 coins.
- 1929 1887. About Uncirculated 50 to Mint State 60+. Lot of 21 coins.
- 1930 1887-O. Mint State 63. Prooflike. As most 1887-O Silver Dollars exist frosty, this reflective specimen is sure to please.
- 1931 1887-O. Mint State 63 or better. Lot of 2 coins.
- 1932 1887-O. Mint State 60 to 63. While most of these are brilliant several have attractive color. Lot of 11 coins.
- 1933 1887-O. About Uncirculated 50 to Mint State 60. Lot of 4 coins.
- 1934 1887-S. Mint State 60 to 63. Mostly brilliant specimens, one having prooflike finish and several with very minor PVC haze. Lot of 13 coins.
- 1935 1887-S. Extremely Fine 40 to About Uncirculated 50. Lot of 18 coins.
- 1936 1888. PCGS graded Mint State 65. A bit of color at the rims but otherwise mint fresh and impeccable.
- 1937 1888. PCGS graded Mint State 64. Seems undergraded with the cheek this attractive.
- 1938 1888. Mint State 60+. Lot of 37 coins.
- 1939 1888. About Uncirculated 50 to Mint State 64. Lot of 22 coins.

Morgan Dollars



1940 1888-O. PCGS graded Mint State 66. Of average rarity in lesser grades but very scarce with such outstanding fields and devices. Note especially Liberty's clean, hairline-free cheek and the way the portrait stands forth from the semi-reflective field in bold relief. Surely a coin for the connoisseur of flashy Morgan Silver Dollars.

1941 1888-O. PCGS graded Mint State 65. Toned at the very rims and silvery white everywhere else. A gem!

1942 1888-O. PCGS graded Mint State 65. An irreproachable coin having sharpness on every device including hair over ear and eagle's minutest breast feathers.

1943 1888-O. Mint State 64. Deep Mirror Prooflike. Small toning spot between stars 1 and 2.

1944 1888-O. Mint State 63. Deep Mirror Prooflike. Exhibits strong contrast between white devices and brilliant mirror fields; no toning.

1945 1888-O. Group of third-party graded pieces: PCGS graded Mint State 63, PCGS graded Mint State 62, and ANA cachet graded Mint State 63 Prooflike. Lot of 3 coins.

1946 1888-O. Mint State 60+. Lot of 59 coins.

◆
1947 1888-O. Mint State 60 or better. Lot of 20 coins.

1948 1888-O. Mint State 60 to 64. Lot of 18 coins.

1949 1888-S. Mint State 63. Deep Mirror Prooflike. Brilliant surfaces without toning, thus leaving the devices white against a reflective field.

1950 1888-S. Mint State 63.
Previously from Bowers and Ruddy's W. F. Schreeder sale, April 1979, Lot 1470

1951 1888-S. Mint State 60+ to 63. Many prooflike. Lot of 12 coins.

1952 1888-S. Mint State 60 to 63. Lot of 5 coins.

EXQUISITE PROOF 1889 MORGAN DOLLAR



1953 1889. NGC graded Proof 66. With attractive steel to pinkish blue on the obverse and deep lavender and blue on the reverse. The surfaces beneath this color are, quite simply, magnificent! Both free from hairlines and deep with "depth," the mirrors are "watery" on both sides and reflect like few other high-end Proof Morgans. Counterbalancing the high reflectivity are satiny devices. These give the coin a stunning cameo appearance and add immensely to the effect. Let it be known as well that the mint produced a mere 811 Proof Dollars in 1889.

1954 1889. Mint State 63 to 64. Some prooflike specimens. Lot of 9 coins.

1955 1889. Mint State 60 to 63+. Lot of 19 coins.

1956 1889. Mint State 60 to 63. Lot of 20 coins.

1957 1889. Mint State 60 to 60+. Lot of 27 coins.

1958 1889. About Uncirculated 50 to Mint State 60. Lot of 15 coins.



1959 1889-O. PCGS graded Mint State 64. Snowy white frostiness characterizes this well preserved 1889-O and we can recommend it to one and all. The majority of this issue (unlike the present specimen) is found weakly struck on the eagle's breast as well as over Liberty's ear.

1960 1889-O. Mint State 63 to 64. Pair of very choice, frosty white examples. While both show minor weakness in centers (a common occurrence with 1889-O), their surface originality more than offsets this. Lot of 2 coins.

1961 1889-O. Mint State 60+. Deep Mirror Prooflike. An average check on Liberty; fields much more fully reflective than normal for this date and therefore scarce.

Morgan Dollars

- 1962 1889-O. Mint State 60+. Deep Mirror Prooflike. Well struck on Liberty's ear and atop the eagle's breast. The devices, white and satiny, provide great contrast to the mirror-like fields. A scarce coin when prooflike.
- 1963 1889-O. Mint State 60+. Lot of 18 coins.
- 1964 1889-O. Mint State 60. Lot of 5 coins.
- 1965 1889-S. Mint State 63. Lot of 19 coins.
- 1966 1889-S. Mint State 60+. Mint brilliance from top to bottom.
- 1967 1889-S. About Uncirculated 50 to Mint State 63. Lot of 7 coins.
- 1968 1890. Mint State 60. Lot of 32 coins.
- 1969 1890. About Uncirculated 50 to Mint State 64. Includes two by the grading services: NGC Mint State 62 Deep Prooflike, and PCGS Mint State 63. The remainder not holdered. Lot of 19.
- 1970 1890-CC. PCGS graded Mint State 64. Hard white luster.
- 1971 1890-CC. Mint State 63. Deep Mirror Prooflike. With an especially clean, satin-white cheek on Liberty offsetting deep and watery mirror field.
- 1972 1890-CC. Mint State 63. Semi-prooflike. A well struck and choice example featuring mint brilliance throughout and an above-average cheek on Liberty. A popular date.
- 1973 1890-CC. Mint State 60+. Deep Mirror Prooflike. Brilliant, untoned.
- 1974 1890-CC. Mint State 60+. Prooflike. In old Paramount Coin Company holder as "Mint State 65."
- 1975 1890-CC. Mint State 60. Lot of 2 coins.
- 1976 1890-CC and 1891-CC. About Uncirculated 50 to Mint State 60. Lustrous. Lot of 2 coins.
- ◆
1977 1890-O. NGC graded Mint State 64. A blush of toning around the periphery but essentially in full brilliance. The hair over the ear, while not exactly sharp, is nevertheless above average while the eagle's breast is equally so.
- 1978 1890-O. Mint State 60 to 65. Bright, lustrous pieces with several having sharp strike over ear and on eagle's breast. This latter is unusual for 1890-O. Lot of 10 coins.
- 1979 1890-O. Mint State 60 to 63. Lot of 20 coins.
- 1980 1890-O. Mint State 60+. Lot of 16 coins.
- 1981 1890-O (2 pieces) and 1892-O. Mint State 60 to 60+. One of the 1890-O specimens is prooflike. Lot of 3 coins.
- 1982 1890-S. Mint State 60 to 64. Lot of 11 coins.
- 1983 1890-S, 1891-S, and 1897-S (2 pieces). Mint State 60 to 64. Lot of 4 coins.
- 1984 1890-S. About Uncirculated 50 to Mint State 60. Lot of 20 coins.
- 1985 1890-S. About Uncirculated 50+. Lot of 16 coins.
- 1986 1891. NGC graded Mint State 64. "White" luster either side, with corresponding choice to gem strike and surface perfection. Only one tone streak (an alloy imperfection?) at the eagle's legs.
- 1987 Seven from Philadelphia: 1891 (2 pieces), 1892, 1896, 1897, 1898, and 1899. Mint State 60 to 64. Some prooflike. Lot of 7 coins.
- 1988 1891. Mint State 60. Many of these Morgan Silver Dollars were purchased by our consignor over ten or twenty years. There are some great buys in these large groups and we encourage bidders to examine them. Lot of 7 coins.
- 1989 1891-CC. Mint State 60 to 63. Some of which are prooflike. Lot of 9 coins.
- 1990 1891-CC. Mint State 60+. A pair of these, one with Deep Mirror Prooflike fields obverse and reverse, the other brilliant and lustrous. Some facial marks on the prooflike specimen. Lot of 2 coins.
- 1991 1891-O. Mint State 64. Nicely struck in centers, which is not always the case with 1891-O. Moreover, the luster is bright and coruscating and has begun to tone only at the rims leaving the centers vivid.
- 1992 1891-O. Mint State 60. Lot of 2 coins.
- 1993 1891-S. Mint State 63. Deep Mirror Prooflike. The obverse especially is mirror-like whereas the reverse shows a combination of prooflike and cart-wheel resonance. A frosted Liberty head stands out from the field as though in bold relief.
- 1994 1891-S. Mint State 60 to 64. Some with attractive toning; each piece lustrous. Lot of 20 coins.
- 1995 1891-S. Mint State 60 to 60+. Lot of 17 coins.
- 1996 1891-S. Extremely Fine 45 to About Uncirculated 50. Lot of 13 coins.
- 1997 1892. About Uncirculated 50 to Mint State 60. Lot of 7 coins.
- 1998 1892-O. Mint State 63. A few light hairlines or perhaps slide mark on the cheek and hair over the ear. Choice nevertheless and well represents this date and mint.
- 1999 1892-O. About Uncirculated 50 to Mint State 60+. Average to above-average strike in centers and surfaces frosty. Lot of 8 coins.

Morgan Dollars



- 2000 1892-S. NGC graded **Extremely Fine 45**. Well struck on all devices and exhibiting 10 to 20% luster around legends and devices. A scarce date in upper grades and this particular specimen is pleasing to the eye.



- 2001 1892-S. **Extremely Fine 45**. A plenitude of mint frost around legends and devices and the central regions bold. This includes full hair over the ear as well as some feather definition on eagle's breast. Difficult to find with luster and without heavy bagging or circulation abrasion.

- 2002 1892-S. **Extremely Fine 45**. Each with varying amounts of luster in the protected areas and only limited marks. Lot of 3 coins.

- 2003 1892-S. **Very Fine 20 to Extremely Fine 40**. Lot of 4 coins.

- 2004 1893. **Mint State 63**. A highly frosty example featuring a wealth of positive qualities such as: below-normal number of bagmarks on the cheek; above-average strike and luster; and great visual appeal. Further, 1893 sports a low mintage. There were only 389,792 struck.

Previously from Bowers and Ruddy's Roy Harte sale, November 1977, Lot 2858

- 2005 1893. **Mint State 63**. Exceedingly attractive for the grade with rich mint frost throughout complemented by toning at the rims. The cheek is above-average, as well, while the breast on the eagle shows most of its feathers.

- 2006 1893. **Mint State 60**. A low mintage issue and exhibiting golden brown color at the rims with centers brilliant.

- 2007 1893. **Mint State 60**. Lot of 2 coins.

- 2008 1893. **Extremely Fine 40 to About Uncirculated 50**. Lot of 5 coins.

- 2009 1893-CC. **Mint State 60**. Slide marks on the cheek; brilliant, frosty, and with above-average centers. A scarce date in Mint State condition as only 677,000 minted.

- 2010 1893-O. **Mint State 60**. One of the semi-keys in the series and an attractive coin. The centers, in contrast to many of this date, are well struck over the ear and on the eagle's breast feathers. This added to satiny luster provide it a splendid appearance.



- 2011 1893-O. **About Uncirculated 50**. Weakness over the ear and on eagle's breast as usual for the date, but retaining more than 30% mint bloom in the protected areas around legends and devices.

- 2012 1893-O. **Extremely Fine 40 to About Uncirculated 50**. Lot of 3 coins.



- 2013 1893-S. **Extremely Fine 40**. Cleaned with an abrasive but has begun to tone a neutral oyster gray color. In demand as the key date (with 1895) in the series. Only 100,000 1893-S Dollars were produced and many are found well worn.

- 2014 1894-O. **About Uncirculated 58**. Weakness over the ear and on the eagle's breast is not at all unusual on this date. Luster is 99% present.

- 2015 1894-O. **Extremely Fine 40**. Dipped and/or cleaned, resulting in some hairlines. Lot of 2 coins.

- 2016 1894-S. **Mint State 60+**. With choice quality luster and only moderate marking on the face and in the left obverse field. Well struck, scarce, an important date.

- 2017 1894-S. **Mint State 60. Prooflike**. Because the devices were left frosted in the dies they came out with cameo contrast against the reflective field. The effect is especially nice here. And never forget, either, that 1894 is, as a date regardless what mint, scarce in all classes of Uncirculation condition.

KING OF THE MORGAN DOLLARS



- 2020 1895-S. About Uncirculated 55. An important date in the Morgan Dollar series and a coin displaying approximately 30% mint bloom. Several light chatters and scuffs on the cheek.



- 2021 1896. PCGS graded Proof 65. With deep antique gray, blue, and lavender toning on both sides, somewhat lighter towards the middle and deepening at the rims. Clearly, this superb Proof came from an original Proof set that was put away long ago, probably at the time of issue, and left in the mint tissue papers which caused the silver to tone. In all, the mint struck 762 Proofs this year.



- 2018 1895. PCGS graded Proof 61. With strong, appealing two tone contrast between the frosted devices and nicely mirrored field. Indeed, Liberty's proud visage faces left in full satiny relief, with only a bare hairline or two to tell you she isn't in absolutely pristine condition. For its part, the eagle could not be sharper, more fully defined, and is similarly covered in a satin finish. This is the key date in the series, with Proof mintage of 880. The number of specimens still in existence is certainly less than this number and may not total greater than 500 pieces. A winning bid here will assure the new collector of a very attractive example.



- 2022 1896. Brilliant Proof 63. In the range of Proof Morgan Dollars that you will see offered this year, few can match this lovely 1896. The devices are highly presentable; ornate, as was the theme of the day, and radiant with unspotted mint frost. Only a hairline or two keeps the piece from a higher grade and we should mention in closing some of the handsomest gold and reddish brown toning that hugs the rims leaving the centers as though in a theater spotlight. (Proof coinage for 1896: 762.)

- 2019 1895-O. Very Fine 20 to Extremely Fine 40. Lot of 2 coins.

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2023 1896. PCGS graded Mint State 65. Deep Mirror Prooflike. A fooler for a Proof it is so well preserved! Devices are nicely frosted while the fields exhibit strong mirror reflection. And all is toned in beautiful natural shades. Forty-seven graded by PCGS, with 2 higher.

2024 1896. Three examples: one of each in PCGS graded Mint State 65, 64, and 63. Frosty, "white" specimens, all attractive. Lot of 3 coins.

2025 1896. A pair: PCGS graded Mint State 64. Deep Mirror Prooflike; and PCGS graded Mint State 63. Lot of 2 coins.

2026 1896. PCGS graded Mint State 64. Silvery white freshness.

2027 1896. Mint State 63 to 64. Lot of 10 coins.

2028 1896. Mint State 60 to 63. Several with light toning although the majority brilliant. Lot of 17 coins.

2029 1896. About Uncirculated 50 to Mint State 60. Lot of 12 coins.

2030 1896-O. Mint State 60. Weakness at center seems to be a common character trait of New Orleans Mint Silver Dollars of the 1890s and the present 1896-O is typical. Still and all the surfaces are above-average in terms of white luster.

2031 1896-O. Extremely Fine 40 to About Uncirculated 50. Several having extensive luster. Lot of 4 coins.

2032 1897. Mint State 60 to 64. Many attractive, lustrous examples with easy saleability. Lot of 17 coins.

2033 1897. Mint State 60. Lot of 18 coins.

2034 1897. About Uncirculated 50 to Mint State 60. Lot of 9 coins.

2035 1897-O. NGC graded About Uncirculated 58. A few imperfections on the rims. Luster is 98% complete on both sides, suggesting this coin may not have actually circulated but only rubbed together with other coins in the bag.

2036 1897-O. About Uncirculated 58. Would fit into the Uncirculated category were it not for slight friction on the cheek, uppermost hair waves, and eagle's wings. These are the high points on the coin and show signs of contact with other coins before all other areas. Nevertheless, the luster is at least 95% complete.

2037 1897-O. About Uncirculated 58. A modicum of toning and upwards of 90% mint bloom retained by the fields.

2038 1897-O. Extremely Fine 40 to About Uncirculated 50. While some of these have been cleaned, this is offset by others which exhibit frosty mint luster. A much better issue than Philadelphia Mint dates from the 1890s. Lot of 18 coins.

2039 1897-S. Mint State 63. Prooflike. Reflective fields accompany a bold strike on this choice example. Had Liberty's portrait been a little frostier, a little more contrasting, we would have awarded it a "deep mirror" designation.

2040 1897-S. Mint State 60 to 63. Prooflike. One piece nicely toned; the others brilliant. Lot of 4 coins.

2041 1897-S. Mint State 60+. Prooflike. Lot of 18 coins.

2042 1897-S. About Uncirculated 50 to Mint State 64. Many frosty Uncirculated examples that will easily find new a new home. Lot of 20 coins.

2043 1898. PCGS graded Mint State 65.

2044 Lustrous New Orleans Mint Silver Dollars in lucite holder: 1898-O, 1899-O, 1900-O, 1901-O, 1902-O, 1903-O, and 1904-O. Mint State 60 to 63. Brilliant; several having toning at the periphery. Lot of 7 coins.

2045 1898. Mint State 60 to 60+. Lot of 39 coins.

2046 1898. About Uncirculated 50 to Mint State 64. A single example in Mint State 63 graded by PCGS, the remainder not encapsulated. Lot of 17 coins.



2047 1898-O. PCGS graded Mint State 66. Smooth and satiny with mint brilliance throughout. Note especially the very clean cheek on Liberty, which one rarely finds this attractive. Expect to pay something of a premium for this quality.

2048 1898-O. Mint State 65. Prooflike. One or two small "ticks" on the cheek and a minor rim nick at 9 o'clock obverse are more than compensated by glistening originality and a dash of toning at the rims.

2049 1898-O. PCGS graded Mint State 65. Deep Mirror Prooflike. Several handsome 1898-O Dollars from which to choose; many of these are very conservatively graded and so expect strong competition to get them.

2050 1898-O. PCGS graded Mint State 65.

2051 1898-O. A variety of grades: PCGS graded Mint State 64 (3 pieces); PCGS graded Mint State 63 (2 pieces); and ANA cachet graded Mint State 63 Prooflike. A common date but all white and frosty save for the lone Prooflike. Lot of 6 coins.

2052 1898-O. Mint State 63. Lot of 61 coins.

2053 1898-O. Mint State 60 to 65. Some with extremely clean cheeks. Lot of 20 coins.

2054 1898-O. Mint State 60 to 64. Brilliant, frosty specimens. Lot of 26 coins.

2055 1898-O. Mint State 60 or better. Some prooflikes here. Nice brilliant roll. Lot of 20 coins.

2056 1898-O. Mint State 60 to 60+. Lot of 39 coins.

2057 1898-S. PCGS graded Mint State 64. Silver-white luster is complemented by rims toned gold. Best of all there are no overt problems to mar the overall beauty of the piece.

2058 1898-S. Extremely Fine 40 to Mint State 60. Several with potential. Lot of 9 coins.

SPECTACULAR 1899 PROOF 68 MORGAN SILVER DOLLAR



2059 1899. NGC graded Proof 68. Superb! A truly spectacular specimen, fresh from the Proof set in which it no doubt was stored since the day it was made. Natural toning hugs the rims, plus a small off-white toned area opposite the forehead. The remainder of the coin sports infinite mirror "depth" as well as startling frosted contrast from all devices. We cannot imagine a more attractive specimen of this date and highly recommend it to specialists or those searching for top end Silver Dollars. NGC population in Proof 68: 2 graded, with 1 higher.

2060 1899. Mint State 60 to 64. A low mintage date that has captured the fancy of collectors young and old since the 1950s. Only 330,846 struck. We offer a small group, one of which is PCGS graded Mint State 64, the rest uncapsulated. Lot of 7 coins.

2061 1899. Mint State 60+. Lot of 12 coins.



2062 1899-O. PCGS graded Mint State 65. Perhaps graded on the low side since the luster is extremely white, unusually "intense."

2063 1899-O. Mint State 63. Deep Mirror Prooflike. Frost on devices gives contrast against the reflective field. Lot of 2 coins.

2064 1899-O. Mint State 60 to 64. A splendid mixture in Uncirculated, two that are graded PCGS Mint State 63, the rest not in third-party holders. Lot of 21 coins.

2065 1899-O. Mint State 60. Brilliant, untuned examples matched for luster and appearance. Lot of 20 coins.

2066 1899-O. Mint State 60. Lot of 50 coins.

2067 1899-S. PCGS graded Mint State 63. A few of the usual light surface marks common to San Francisco Mint Silver Dollars of this vintage. All devices and fields white with luster.

2068 1899-S. Extremely Fine 45. Luster in the protected areas of both. Lot of 2 coins.

2069 1900. Mint State 60 to 64. Most of these are frosty although one is proof-like. Worth inspecting as there are many choice examples. Lot of 20 coins.

2070 1900. About Uncirculated 50 to Mint State 60. Lot of 9 coins.

2071 1900-O, O over CC. PCGS graded Mint State 65. Mostly white with satin finish luster except for a narrow band of amber to blue toning hugging the rims on both sides.

Once the Carson City mint closed its doors forever in 1893, it must have had several spare reverse dies on hand which were returned to the home mint at Philadelphia. There, the dies were overpunched with an "O" mintmark and sent on to New Orleans. Much of the underfigure "CC" remains.

2072 1900-O, O over CC. PCGS graded Mint State 64. A beautiful, flashy brilliant specimen, well struck on all devices and close to gem class. If you have been searching for an attractive example of this diemaking blunder, the present coin may fit the bill.

2073 1900-O, O over CC. Mint State 63.

2074 Pair of 1900-O, O over CC Morgans. Mint State 60 to 63. Popular die-maker's variety. Lot of 2 coins.

2075 1900-O. Mint State 60 to 64. One in PCGS Mint State 63 holder; another prooflike; the remainder mostly frosty brilliant. Lot of 20 coins.

2076 1900-O. Mint State 60 to 60+. Lot of 44 coins.

2077 1900-S. PCGS graded Mint State 64. Well struck on all devices and exhibiting natural light toning. The luster has a beautiful satin-white sheen to it.

2078 1900-S. About Uncirculated 50 to Mint State 60. Better date San Francisco Mint issue; everything from a bit of wear to frosty mint brilliance. Lot of 10 coins.

GEM TONED PROOF 1901 MORGAN DOLLAR



2079 1901. NGC graded Proof 65. With mottled golden brown to platinum gray toning, the mirror field displaying full "watery" effect. The devices, which were lightly frosted in the die, stand out in bold relief against this mirror reflectiveness. Moreover, because they are so pristine and original, so free from the usual hairlines or marks, they give a magnificent appearance.

Not only is this a splendid Gem Proof example, but because of the date, 1901, it also ranks as a key date. Proof mintage was 813. This is about in line with other Proofs struck at the turn of the century. For some unexplained reason, however, *business strike* 1901 Morgan Dollars are extremely elusive; most Silver Dollar collectors opt for a Proof when filling this space in their set, thus putting added pressure on the date.

2080 1901. About Uncirculated 58. Scarce in this high condition and having fully 95% of its original mint bloom still present. In spite of a relatively large mintage of 6.9+ million, it seems most 1901 Philadelphia Mint Morgan Dollars circulated. The public did not hoard this date nor were there bags or rolls of 1901 found in the great Treasury dispersals of the 1960s and 1970s.

2081 1901. About Uncirculated 50. Nicely toned. The surfaces are blessed with approximately 80% of the coin's original luster and there are no heavy bag-marks, only light, widely scattered ones. Semi-key date.



2082 1901-O. NGC graded Mint State 65. Prooflike. A vestige of golden color at the rims; agreeable mint brilliance and a superb check for Liberty. In a nutshell: a gem.

2083 1901-O. PCGS graded Mint State 64. Lot of 4 coins.

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2084 1901-O. Mint State 60 to 64. Lot of 11 coins.

2085 Later issue Morgan Dollars: 1901-O (5 pieces), 1902, 1903, and 1904. Mint State 60 to 60+. Lot of 8 coins.

2086 1901-O. Mint State 60+. Lot of 20 coins.

2087 1901-S. Mint State 60. A pair of attractive examples of this scarcer issue. One has toned lightly; the other displays full mint bloom. Lot of 2 coins.

2088 1902. Mint State 64. Mostly white except for a toning blush (auburn gold) on the obverse.

2089 Silver Dollar pair: 1902 and 1923. Mint State 63. Each has a frosty clean cheek on Liberty. Lot of 2 coins.

2090 1902. Mint State 60. Lot of 3 pieces.

2091 1902-O. PCGS graded Mint State 66. Ash gray surfaces with a deeper band of golden brown to iridescent at the rim, both sides matched for color, luster, strike, and superlative state of preservation. A gem.

2092 1902-O. PCGS graded Mint State 66. Second of a matched pair of Mint State 66 examples having identical color and surface perfection. Either piece would make a superb addition to a Silver Dollar set.



2093 1902-O. NGC graded Mint State 65. Prooflike. It is easy to see from the clean cheek on Liberty to the glittering surfaces that this 1902-O was graded dead-on by NGC. Brilliant, untoned, flashy.

2094 1902-O. Group of three pieces: PCGS graded Mint State 64, PCGS graded Mint State 63, and ANA cachet graded Mint State 64 Prooflike. Lot of 3 coins.

2095 1902-O. Mint State 60 to 64. Lot of 27 coins.

2096 1902-O. Mint State 60 to 63. Lot of 39 coins.

2097 1902-O. Mint State 60. Lot of 40 coins.

2098 1902-S. Mint State 60+. Cheek much smoother and satiny than most seen; also, the hair is well struck over the ear.

Previously from Bowers and Ruddy's W. F. Schreeder sale, April 1979, Lot 736

2099 1902-S. Very Fine 20 to Mint State 60. Three with billowy mint luster and one circulated. This is a scarce date and would be ideal for inventory or trading purposes. Lot of 4 coins.

2100 1903. About Uncirculated 50 to 60+. Lot of 11 coins.

2101 1903. About Uncirculated 50 to Mint State 60. Lot of 11 coins.



2102 1903-O. NGC graded Mint State 65. Deep Prooflike. Contrast between the frosted devices of Liberty and eagle against decidedly reflective fields that surround. These Prooflike and Deep Prooflike Dollars have been gaining adherents; in many instances there are very few reported as against coins with more typical surface "luster."

2103 1903-O. Mint State 63. Prooflike. Popular due to its long tradition as a rarity. Even when several bags came out of the Treasury in the 1960s 1903-O retained this tradition and so is much in demand from today's collectors.

2104 1903-O. Mint State 63. Still popular as a date, a holdover from the days when this was one of the key dates of Morgan Dollars in Mint State. However, several bags were found in the mid-1960s treasury hoard release. Frosty and untoned.

2105 1903-O. Mint State 60 to 63. Three of these lightly toned; the others brilliant. Lot of 5 coins.

2106 1903-O. Mint State 60+. Lot of 2 coins.

2107 1903-O. Mint State 60+. Lot of 17 coins.



2108 1903-S. Mint State 60+. Lightly cleaned. A very scarce date indeed.

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2109 1904. NGC graded Mint State 65. And exhibiting natural gray to gold and blue iridescence, both sides matched and evenly balanced as to color, strike, and surface originality. A gem.

2110 1904. Extremely Fine 40 to Mint State 63. Lot of 7 coins.

2111 Group of 1904-O Morgans. PCGS graded Mint State 64. Lot of 10 coins.

2112 1904-O. Group of encapsulated examples: PCGS graded Mint State 64 (7 pieces), PCGS graded Mint State 63, and ANA cachet graded Mint State 64. Lot of 9 coins.

2113 1904-O. Mint State 60 to 65. Lot of 20 coins.

2114 1904-O. Mint State 60 to 64. Some with PVC haze. Lot of 11 coins.

2115 1904-O. Mint State 60 to 64. Some with PVC haze from the plastic flips but generally choice and lustrous. Lot of 19 coins.

2116 1904-O. Mint State 60 to 63. Lot of 58 coins.

2117 1904-O. Mint State 60+. Lot of 43 coins.

2118 1904-O. About Uncirculated 50 to Mint State 60. Lot of 5 coins.

2119 1904-S. PCGS graded Mint State 63. Among the better dates in the later Morgan Dollar series. The face, while lightly marked, is nonetheless frosty on the high points and the entire coins gleams with originality.

2120 The Morgan Dollars of 1921, including: 1921, 1921-D, and 1921-S. Mint State 63. In custom Capital Plastics holder. Three lustrous coins with that from the Philadelphia Mint attractively toned on the obverse. Lot of 3 coins.

2121 Mintmark set: 1921-P,D,S. About Uncirculated to Mint State 60. Toned dusky gold to mauve-lilac from old craft envelopes in which they arrived at our offices. Lot of 3 coins.

2122 Group of last-year-issue Morgans: 1921 (2 pieces), 1921-D, and 1921-S (3 pieces). About Uncirculated 50 to Mint State 63. Lot of 6 coins.

2123 1921. Morgan Silver Dollar group. About Uncirculated 50 to Mint State 64. One has prooflike field; a few of the others with PVC haze. Lot of 17 coins.

2124 1921-D. PCGS graded Mint State 65. Some variegated toning (dusky gold and off-white) atop shimmering pearl-white luster. Furthermore, the devices are well struck as to the hair over the ear and eagle's breast feathers.

2125 1921-S. Morgan Dollar assortment. About Uncirculated 50 to Mint State 60+. Some PVC haze. Lot of 5 coins.

2126 1921-S. Morgan Dollar group. About Uncirculated 50 to Mint State 63. Lot of 9 coins.

2127 A choice group, in fact, nearly a complete set, of Morgan Silver Dollars. 1878 to 1921. Good to Mint State 64. Virtually all of the coins are Extremely Fine or above, with many qualifying as Mint State. Lacking the 1882-CC, 1893-S, 1893-CC, 1895, 1895-S, 1896-S and 1904-S. Careful examination is recommended, as the 1884-S, 1889-CC and 1894 are sliders. The 1895-O is About Uncirculated, while the 1899-S is Mint State 63. Several scarce issues are also Mint State. Be sure to figure this important collection, as it may prove to be a bargain once these coins are sent in for grading. Lot of 92 coins.

2128 Morgan Dollars 1878 to 1921. Partial set. Very Good 8 to Mint State 63. Mostly common dates. Lot of 79 coins.

Peace Dollars

RARE AND IMPRESSIVE 1921 PEACE DOLLAR PROOF



- 2129 1921. Peace. PCI graded Proof 63. "Satin Finish Proof" and "75% Toned" as described on the holder. A few faint hairlines across the cheek and hair and before the chin. However, no marks are found and the fields and devices seem covered in satiny, swirl-pattern finish. This finish is quite similar to what is found on the few known Satin Proof Commemorative Halves as well as the 1907 Rolled Edge and Wire Edge gold Eagles. The reverse, which has developed more toning than the obverse, exhibits medium, speckled reddish-brown and blue iridescence. The obverse, which had barely begun to form toning when the coin was placed in its holder, consists of well-balanced light silvery gray.

All those interested in this unusual offering are encouraged to inspect the coin before bidding. It provides a splendid opportunity for the Silver Dollar specialist.

Others that have traded, and from which this piece may trace, include: (1) Auction '80:847, "Proof 65"; (2) our 1/86:1402, "Proof 65" \$7,700; (3-4) Auction '87:1885 & 1886, "Proof 65" \$22,000 and "Proof 64" \$23,100; (5) Auction '88:269, \$4,620; (6) Stack's 10/86:112, \$9,900; (7) Stack's 1/89:575; (8) Bowers' 3/89:5487, NGC Proof 62 \$11,550; (9-10) Auction '90:821 & 822, \$3,000 and \$36,000 respectively, the latter grading NGC Proof 64; (11) our 5/91:549, "Proof 60+" \$2,667.50.

- 2136 1922. Mint State 60. Minor PVC haze. Lot of 20 coins.

- 2137 1922, 40 pieces and 1923, 40 pieces. About Uncirculated 50 to Mint State 60. Lot of 80 coins.

- 2138 1922. Very Fine 20 to Mint State 60. Some with PVC. Lot of 23 coins.



- 2139 1922-D. Mint State 63. Deep crimson gold toning on both sides with a dab of blue at the rim. An attractive specimen.

- 2140 1922-D (2 pieces) and 1923-D (2 pieces). Mint State 60 to 64. Some PVC haze. Lot of 4 coins.

- 2141 1922-D. About Uncirculated 50 to Mint State 64. Includes one in PCGS graded Mint State 64 holder and another in NGC graded Mint State 64 holder. Remainder, unencapsulated. Lot of 10 coins.



- 2142 1922-S. Mint State 64. A light haze of toning over otherwise frosty white surfaces. Definition on the eagle is much sharper than usual for this date and mint.

- 2143 1922-S. Mint State 60 to 63. Lot of 16 coins.

- 2144 1922-S. About Uncirculated 50 to Mint State 63. Lot of 14 coins.

- 2145 Quartet of 1923 Peace Dollars: PCGS graded Mint State 65 (2 pieces); PCGS graded Mint State 64 (2 pieces). Lot of 4 coins.

- 2146 1923. Mint State 60 to 64. Lot of 14 coins.

- 2130 1921. Peace. Mint State 60. Well struck at centers—indeed, very well struck. Some PVC haze.

- 2131 1922. Trio of choice to gem specimens graded as follows: one each, PCGS graded Mint State 65, 64, and 63. Lot of 3 coins.

- 2132 1922. Mint State 60 to 64. A few with PVC, but generally choice. Lot of 20 coins.

- 2133 1922. Mint State 60 to 63. Lot of 79 coins.

- 2134 Quartet of Uncirculated Peace Dollars: 1922, 1925 (2 pieces), and 1926. Mint State 60 or better. Lot of 4 coins.

- 2135 1922. Mint State 60. Some have PVC but most are attractively lustrous and untoned. Lot of 20 coins.

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2147 1923. Mint State 60. Lot of 20 coins.

2148 1923. Accugrade graded A2-64C. This grade translates into Mint State 64, Commercial. Perhaps we should call them Mint State 60 and above. Lot of 18 coins.

2149 1923. About Uncirculated 50 to Mint State 60. Lot of 15 coins.

2150 1923-D. About Uncirculated 50. Lot of 4 coins.

2151 1923-S (2 pieces) and 1924-S. Mint State 60 to 63. Minor PVC haze. Lot of 3 coins.

2152 1923-S. About Uncirculated 50 to Mint State 60. Lot of 20 coins.

2153 1923-S. Extremely Fine 40 to Mint State 60. Nice bulk lot. Lot of 20 coins.



2154 1924. PCGS graded Mint State 66. Shimmering "hard white" color with surfaces pristine fresh. A small toning spot noted on the neck but otherwise everything looks as if it had just been made this morning. A first rate coin for a first rate set of Peace Dollars. Only 48 in this PCGS grade.



2155 1924. PCGS graded Mint State 66. One of a pair of stellar Mint State 66 specimens we are proud to present. The surfaces exhibit beautiful pearlescent color, white but with a blush of pastel blue and pink radiance.

2156 1924. Selection of choice to gem examples: PCGS graded Mint State 65; and PCGS graded Mint State 64 (3 pieces). Brilliant to lightly toned. Lot of 4 coins.

2157 1924. Mint State 60 to 63. Lot of 107 coins.

2158 1924. Extremely Fine 40 to Mint State 60. Lot of 11 coins.



2159 1924-S. NGC graded Mint State 65. White. Indeed, *snow white* luster and surfaces, with all devices glistening. While not especially rare in lusterless Uncirculated 60 grade due to several old hoards, 1924-S is decidedly *uncommon* in Gem Mint State 65 condition, as attested to by the latest NGC census report: 32 graded with none higher.

2160 1924-S. Extremely Fine 40 to Mint State 60. Lot of 11 coins.

2161 1925. PCGS graded Mint State 65; and another, PCGS graded Mint State 64. Brilliant specimens both and attractive to the eye. Lot of 2 coins.

2162 1925. Mint State 60 to 64. A nice assortment with plenty of potential. Lot of 20 coins.

2163 1925. Mint State 60 to 64. Minor PVC haze. Lot of 5 coins.

2164 1925. About Uncirculated 50 to Mint State 60. Lot of 16 coins.

2165 1925-S. Mint State 60+. Lot of 20 coins.

2166 1925-S. Very Fine 20 to Mint State 60. Lot of 8 coins.

2167 Assortment from 1926: 1926, 1926-D, and 1926-S (2 pieces). Mint State 60 to 63. Minor PVC haze. Lot of 4 coins.

2168 1926. Extremely Fine 40 to Mint State 64. Includes 2 Mint State 64 examples graded by PCGS. Lot of 14 coins.

2169 1926-D. Very Fine 20 to Mint State 64. A group that includes two specimens in PCGS holders: Mint State 64 and Mint State 63. The Mint State 64 is scarce in this condition and all are nice. Lot of 14 coins.

2170 1926-S. NGC graded Mint State 65. Dusky gray toning on both sides. A gem without the usual heavy bagmarks.

2171 1926-S. PCGS graded Mint State 64. Multitudinous mint frost combines with a bit of natural toning (deeper at the rims) to make this a very handsome offering.

2172 1926-S. Mint State 60 to 63. Some of these with PVC haze. Lot of 10 coins.

2173 1926-S. Very Fine 20 to Mint State 60. Lot of 18 coins.

Peace Dollars

2174 Range of pieces from the year 1927: 1927 (3 pieces), 1927-D, and 1927-S (2 pieces). Mint State 60 to 63. Several with PVC haze and/or streaky toning. A scarce date within the Peace Dollar series. Lot of 6 coins.

2175 1927. Extremely Fine 40 to Mint State 63. Slightly better date that is popular with collectors and some nice examples. Lot of 18 coins.

2176 1927-D. Extremely Fine 40 to Mint State 60. Lot of 15 coins.



2177 1927-S. NGC graded Mint State 65. As in the case of the Mint State 65 low population 1924-S offered before it, this 1927-S has brilliant white surfaces (with a mere hint of color) and pristine, clean cheek on Liberty. So, too, is the eagle fresh and immaculate, the feathers in the wings being fully formed unlike a great many we have seen. NGC has seen only 25 Mint State 65s, and 1 higher.

2178 1927-S. Group from the San Francisco Mint: 1927-S; and 1928-S (8 pieces). Extremely Fine 40 to About Uncirculated 50. Lot of 9 coins.

2179 1928. ANA cachet graded Mint State 63. A small mark on the cheek but otherwise almost free from bagging and other problems such as hairlines. A fit representative of this important (and scarce) low mintage date.

2180 1928. Mint State 60.

2181 1928. Mint State 60.

2182 1928. Mint State 60. Three examples of this key issue; two with PVC haze, the other brilliant. Lot of 3 coins.



2183 1928-S. PCGS graded Mint State 64. A wintry blast of frost is included with this beautiful coin. And too, the surfaces are nearly a gem, with few marks to distract the discriminating eye. If you need a near gem for your collection, we doubt you could find a better example than the coin offered here.



2184 1928-S. PCGS graded Mint State 64. Dusky toning on both sides, evenly matched. Scattered handling marks in the fields. Before committing to a gem set, be sure to note that currently a PCGS graded MS-65 of this date is priced at over ten times the value of this coin. Which would you rather have?



2185 1928-S. NGC graded Mint State 64. Well struck on hair and eagle; the toning consists of natural gray-brown (obverse only) and pearl-like white bloom.

2186 Later issue Peace Dollars: 1928-S, 1934 (2 pieces), 1934-D, 1935 (2 pieces), 1935-S. About Uncirculated 55 to Mint State 63. Minor PVC haze. Lot of 7 coins.

2187 1934. NGC graded Mint State 64. Lightly toned. A well struck example without the usual scattered bagmarks and instead possessing bounteous mint frost.

2188 1934. About Uncirculated 50 to Mint State 63. Most of these brilliant. Lot of 5 coins.

2189 1934. About Uncirculated 50. Lot of 15 coins.

2190 1934-D. NGC graded Mint State 64. Silvery white radiance that gleams with classic cartwheel "spin," a type of luster found only on well-preserved Mint State specimens.

2191 1934-D. Very Fine 20 to Mint State 60. Several have been cleaned so it is best to inspect. Lot of 15 coins.

2192 1934-S. Very Fine 20 (2 pieces). 1935-S. Extremely Fine 40. Two out of the three have a goodly quotient of mint luster. Lot of 3 coins.

2193 1935. Extremely Fine 40 to Mint State 64. The Mint State 64 specimen is graded by PCGS; all others are not encapsulated. Lot of 9 coins.

Peace Dollars / Ike Dollars

- 2194 1935. About Uncirculated 50. Lot of 16 coins.
- 2195 1935-S. PCGS graded Mint State 64. Crisp brilliant white luster on both sides without toning. The check on Liberty is much fresher than usually occurs with this grade while the strike is also quite nice. Struck the last year that Peace Dollars were made.
- 2196 Group of Silver Dollars, mixed dates, 1878-1935. Extremely Fine to About Uncirculated 50. Lot of 191 coins.
- 2197 A complete set of Peace Silver Dollars, 1921 through 1935-S. Extremely Fine to Mint State 63. Several have been dipped or otherwise cleaned, still a nice set. Mounted in a Library of Coins album. Also included are two Eisenhower Dollars from 1971. Lot of 26 coins.
- 2198 1921. Peace Dollars. Very Fine 20 to Mint State 60. Popular first-year issue incorporating a high relief (unlike any Silver Dollar either before it or after). Some nice examples here. Lot of 12 coins.
- 2199 A mixed bag. Ike 40% Dollars in Mint State 63 or better: 1972-S and 1973-S. Plus, one-ounce silver American Eagles: 1986, 1991. And a final one-ounce silver Eagle of 1991 in PCGS graded Mint State 68. Lot of 5 coins.
- 2200 1972-S, 13 pieces and 1973-S, 3 pieces. Mint State 60 or better. Lot of 16 coins.

Type & Miscellaneous

2201 Nearly complete "U.S. Major Type Coins" collection. Types issued after 1800. Included are 3 Half Cents; 3 Large Cents; 1 Flying Eagle; 3 Indian Cents; 4 Lincoln Cents; a Two Cent Piece; a Three Cent Silver; a Three Cent Nickel; a Capped Bust Half Dime; 3 Seated Half Dimes; 8 Nickels; 8 Dimes from 1821 forward; a Twenty Cent Piece; an 1831 Bust Quarter; 3 Seated Quarters; Barber, Standing (both types) and Washington Quarters (both types); Bust Half Dollar, Reeded Edge; Seated Half Dollars (3 types); Barber Half Dollar; Walking, Franklin and 2 Kennedy Half Dollars; 2 Commemorative Half Dollars; 2 Seated Dollars; Morgan, Peace and Trade Silver Dollars. Circulated to Proof. Several of the coins have been whizzed. Others are quite choice for the grade. A group that requires careful examination. Mounted in a World Coin Library album. Lot of 64 coins.

2202 Two-cent Pieces: 1864 Large Motto, 1865, Three-cent Silver: 1856, 1861, 1862, 2 over 1, Three-cent Nickels: 1865, 1872, Nickels: 1883 Liberty, No CENTS (2 pieces), 1912-S, Half Dime: 1829, Dimes: 1949-S, 1978-S and Twenty Cent Piece: 1875-S. Fine to Proof. A broad selection of several denominations and dates. Be sure to view this lot for there are several nice coins included. Lot of 14 coins.



2203 1837. Feuchtwanger Cent. Mint State 60. A popular type.

2204 Three-cent Silver: 1853. Mint State 60+. 1861. About Uncirculated 55. Three-cent Nickel: 1866. Mint State 60+. Attractive toning on the 1861; full mint brilliance on the others. Lot of 3 coins.

2205 Half Dime. 1858. About Uncirculated 58. Whizzed. Dime. 1899-S. About Uncirculated 58. Quarter Dollar. 1925. Mint State 60+. Lot of 3 coins.

2206 Nickel: 1906. Mint State 60. Dime. 1888. Mint State 63. Lot of 2 coins.



2207 1860. Civil War token. Wealth of the South. About Uncirculated. Brass. Type of 511/514 in Fuld.



2208 1864. Civil War token. Head of Lincoln left. Extremely Fine 40.

2209 Three-cent Nickels: 1866, 1874 (2 pieces). Nickel: 1867 No Rays. Half Dime: 1871. Dimes: 1937 (3 pieces), 1944-D. Twenty-cent Piece: 1875-S. Quarter Dollars: 1853 Arrows and Rays, 1854 With Arrows. Good to Mint State. Should be inspected. (Lot of 12 coins)

2210 Trade Dollar: 1875-S. About Uncirculated 55. Morgan Dollar: 1882-S. Mint State 60+. Peace Dollar: 1923. Mint State 60+. All three brilliant specimens with 90% luster on the well-struck Trade Dollar. Lot of 3 coins.

SCARCE MINT STATE HAWAIIAN SILVER DOLLAR



2211 1883. Silver Dollar. Kalakaua I. NGC graded Mint State 63. Gold toning that deepens to blue at the rims. The fields, which combine the best of both satiny "cartwheel" and prooflike reflection, are mid-range in terms of marks, depth, and originality. Offsetting them are a frosted head of the King (r.1874-91), as well as the island kingdom's ornate Arms on reverse.

The San Francisco Mint struck 500,000 Hawaiian Silver Dollars in 1883 on contract from the King's government. Later, after annexation and Republic-hood, all but some 45,000 of the issue were melted. Today, Mint State examples when they are offered at all are very avidly snapped up by collectors.

Identifiable by two small planchet laminations in the lower right obverse above the raised circular legend "stop." Also, a few faint hairlines on the reverse at upper left. In NGC holder #240458-009.



- 2212 1893. Columbian Exposition key ring. Likeness of Columbus facing left; legend on ring reads WORLD'S COLUMBIAN EXPOSITION CHICAGO * 1893. Nickel alloy or white metal.

Estimated Value \$100 and up

- 2213 Barber Quarter: 1898. Barber Half Dollar: 1892. About Uncirculated 50. However, both have been cleaned, the Quarter harshly. Lot of 2 coins.

- 2214 A large selection of Proof coinage. Brilliant Proof 60 to 65. In addition, a few mint sets are included as follows: 1964 (4 sets) and 1972 mint set. The following Brilliant Proof sets are included: 1957 (19 sets); 1969 (19 sets); 1970 (14 sets); 1971 (13 sets); 1972 (14 sets); 1973 (4 sets); 1974 (4 sets); 1978 (1 set). Also included are 1969 Canadian Proof-like coins (6 sets). Lastly, single Brilliant Proof coins as follows: Quarters: 1968-S; 1969-S (57 pieces); Half Dollars: 1962 (20 pieces); 1968-S (12 pieces) and 1969-S (56 pieces). A huge lot that should be broken up in the next coin boom.

- 2215 Huge lot of miscellaneous coins and medals. Fair to Proof. This huge collection must be viewed to figured. Included are rolls of Lincoln cents, Jefferson nickels, a large array of silver coinage, some coin sets, all partial; a few silver dollars, several medals from various sources a bit of foreign coinage and even some scrap gold. Better bring a pack mule to haul this off.

- 2216 Small Cent: 1902. Mint State 63. Red and Brown. Dime: 1945-S Micro S. Mint State 63. Quarter Dollars: 1936. Mint State 65. 1954. Brilliant Proof 64. Half Dollars: 1953. Brilliant Proof 63. 1925 Stone Mountain Commemorative. Mint State 60. Lot of 6 coins.

- 2217 Half Dime: 1862. Mint State 60. Light hairlines. Half Dollar: 1859-O. Extremely Fine 40. Cleaned. Lot of 2 coins.

- 2218 Partial sets of the following: Buffalo nickels, 29 coins; Jefferson Nickels, 78 coins; Roosevelt Dimes, 51 coins and Standing Liberty Quarters, 20 coins. Each collection is mounted in a Library of Coins album. Good to Mint State 63. A broad group that should be inspected. Lot of 178 coins.

- 2219 A large lot of Lincoln Cents to Washington Quarters. Fair to Proof. This lot has too many coins to list here, so well let all who are interested in Lincoln Cents, Mercury Dimes and Washington Quarters come take a long look. Included are such wonders as an 1838-O Dime, a 1932-D and S Quarter and many Mint State Mercury Dimes. Figure this dealer lot carefully, it needs to be broken up and sold through a retail source. All grades included. A total of 182 coins.

- 2220 Two coupon books from the 1940s, Gilliam Coal & Coke Company, Gilliam, West Virginia. Company store coupons for \$5 and \$10 denomination. "Deliver to bearer merchandise to the value of . . ." Two books of unissued coupons with stub in sheets of four per page or a total of 200 coupons per book. Interesting West Virginia coal memorabilia. Lot of 2 books.

- 2221 1943 P,D,S. Mint Set, one of each coin. In custom lucite holder; 1957 Proof Set, (2 sets); 1961 Proof Set; Morgan Silver Dollars, 1882-CC and 1884-CC, both in GSA holders and Olympic Silver Dollars in Proof, 1983-S and 1984-S (2 pieces). Lot of 35 coins.

- 2222 Quarter, 1964. 40 pieces; Half Dollars: 1959, 2 pieces; 1961, 4 pieces; 1962, 9 pieces and 1963, 25 pieces. Brilliant Proof 60 and better. Lot of 80 coins.

- 2223 Six various Franklin Mint Christmas silver ingots. As issued. In their original boxes, five of 500 grains apiece and one 1000-grain specimen. Lot of 6 ingots.

Proof Sets

PARTIAL 1881 PROOF SET



2224 1881. Four pieces with matched color: Dime, Quarter Dollar, Half Dollar, and Morgan Silver Dollar. All NGC graded Proof 64. Light gray highlights on all with the areas around legends and devices deep steel to charcoal blue. The Proof finish lacks depth but there are no marks evident. Choice, scarce; the mint struck 984 Proof sets this year (the controlling number being the mintage of Silver Dollars). Lot of 4 coins.

2225 1937. Five-piece Proof Set. Brilliant Proofs. Mottled toning on the Lincoln Cent and light to nonexistent toning on the other pieces. Lot of 5 coins.

◆
2226 1941. Five-piece Proof Set. Brilliant Proof 63. Light hairlines but no spots. Lot of 5 coins.

2227 1948-P,D,S coinage. Mint State 60 or better. One of each date, mint, and denomination for 1948 Cent through Half Dollar (half of an original Mint Set more than likely because of the matched quality of the pieces). Lot of 14 coins.

2228 Various P-D-S sets of coinage by date and mint (not original mint sets). Mint State 60 or better. Includes 1954-P,D,S, 1955-P,D,S, 1956-P,D, 1957-P,D, 1958-P,D, 1959-P,D, 1960-P,D (large date Cents only), 1961-P,D, and 1962-P,D. One each for every date and mint and denomination. Lot of 9 sets or 96 coins.

Paper Money

2229 **Miscellaneous Broken Bank Note sheets and uncanceled bank check ledger sheets.** Includes the following items dating from the 1830s to the 1890s. Fifteen uncut sheets of checks: (1) Depository of the U.S., Cincinnati, Ohio. Sheet of 2; (2) Banking House of P. A. Lamping & Co., Downieville [California]. Sheet of 2; (3) Bullion & Exchange Bank. Carson City, Nevada. Sheet of 2; (4) Bank of Cape Cod. Norwich, Massachusetts. Sheet of 3; (5) Traders Bank. New York. Sheet of 3; (6) Merchants Bank. Boston. Sheet of 3; (7) First National Bank of Parkersburg, West Virginia. Sheet of 3; (8) Boylston National Bank. Boston. Sheet of 3; (9) First National Bank of Philadelphia. Sheet of 3; (10) International Trust Company. Boston. Sheet of 3; (11) Depository of U.S. Louisville, Kentucky. Sheet of 3; (12) First National Bank. Charleston, South Carolina. Sheet of 3; (13) Ralston & Grayson. San Francisco. Sheet of 3; (14) Baltic Mining Company. Michigan. Sheet of 5; (15) National Bank. New York. Sheet of 5;

Lastly, two obsolete uncut sheets with unusual denominations (16) Peoples Bank. Paterson, New Jersey. \$6-\$7-\$8-\$9; (17) Sackets Harbor Bank. Clayton, New York. \$1-\$2-\$3-\$4. Lot of 17 items.

2230 **The Bank of the United States. \$1000. Issue of December 15, 1840. Serial #8821. Extremely Fine.** One of America's famous early paper money issues, the Bank of the United States (home office: Philadelphia, Pennsylvania) issued several large-denomination bills. (Not to be confused with parchment-paper replicas making the rounds with serial number 8894.)

Estimated Value \$500 and up

2231 **Issues of Broken Bank Notes:** (1-3) Columbia Bank, Washington, D.C. 1852. \$1, \$3, and \$5. **Extremely Fine or better;** (4) \$5 Confederate States of America. January 1864. **Very Fine;** (5) The Monticello Bank, Charlottesville, Virginia. \$10. November 10, 1860. **Fine.** Lot of 5 notes.

2232 **American Continental Currency issues:** (1) \$5. May 10, 1775; (2) \$5. November 29, 1775; (3) \$2/3 (two-thirds of a dollar). February 17, 1776; (4) \$30. November 2, 1776; (5) \$7. February 26, 1777; (6) \$8. February 26, 1777; (7) \$50. September 26, 1778; (8-9) \$60. September 26, 1778 (2 pieces with differing signatures); (10) \$20. January 14, 1779. **Very Good to Extremely Fine.** Attractive specimens without damage save for number 10 which has a small square of paper glued onto its back. Lot of 10 notes.

2233 **F-30. \$1 Legal Tender. Series of 1880. Brown seal; red serial numbers. Choice Crisp Uncirculated.** Scarce with this much fresh appearance. The paper is clean the colors bright and there is no counting smudge to mar the distinctive design. Red and blue silk threads running lengthwise were an early anti-counterfeiting device (\$200-up)

2234 **F-64. \$5 Legal Tender. Series of 1869. Rainbow series. Choice Crisp Uncirculated.** Truly a handsome note, the paper crisp, the colors bright, and no objectionable counting smudge on the right side. Further, all margins on the obverse are full and balanced, although the top reverse margin is a little bit closer than that on the bottom. (\$375-up)

2235 **F-223. \$1 Silver Certificate. Series of 1891. Very Fine.** The paper is crisp, while the three vertical folds are light. Well centered, no smudges, and a superb appearance. (\$100-up)



2236 **F-224. \$1 Silver Certificate. Series of 1896. Educational series. Choice Crisp Uncirculated.** Close to gem quality inasmuch as the margins are nicely balanced and the colors bright. The only minor drawback keeping us from assigning the higher grade is an area of discoloration in the green ink on reverse at upper right. One of the most sought-after pieces of American currency. (\$400-up)



2237 **F-247. \$2 Silver Certificate. Series of 1896. Educational series. About Uncirculated.** A central vertical crease to one side; otherwise crisp, vivid, with colors bright. Best of all the centering is excellent (left and right margins may have been trimmed as they are narrower than usual), and the paper without counting smudge as so often found. A popular, scarce issue and this example with excellent appearance. (\$700-up)

2238 **F-282. \$5 Silver Certificate. Series of 1923. Lincoln in a Porthole. Crisp Uncirculated.** A popular type and in crisp, unsullied condition. Lowest margin close; wide and well balanced otherwise. (\$450-up)

2239 **F-633. \$10 National Bank Note. Series of 1902. Third charter, third issue. First-Citizens National Bank of Dyersburg, Tennessee. Charter #5263. Choice Crisp Uncirculated.** Balanced margins and bright colors; furthermore, the paper is fresh and crisp, almost as if it had come right out of the bundle. The Dyersburg bank is very scarce as only \$6,000 worth of large size currency was outstanding as of 1935. The note should find a home in a specialized collection of Tennessee nationals. (\$175-up)

2240 **F-679. \$50 National Bank Note. Series of 1902. Third charter, third issue. The Citizens National Bank of South Bend, Indiana. Charter #4764. Very Fine.** Most of the original paper crispness and no color fading whatever. The lowermost margin close at right. This is a scarcer bank (\$49,000 large size outstanding as of the bank's close in 1934), made even more desirable in the present instance because of the high denomination. Very few \$50 or \$100 Nationals turn up; most were redeemed either when the banks failed or following the closure of the National Banking system in 1935. (\$300-up)

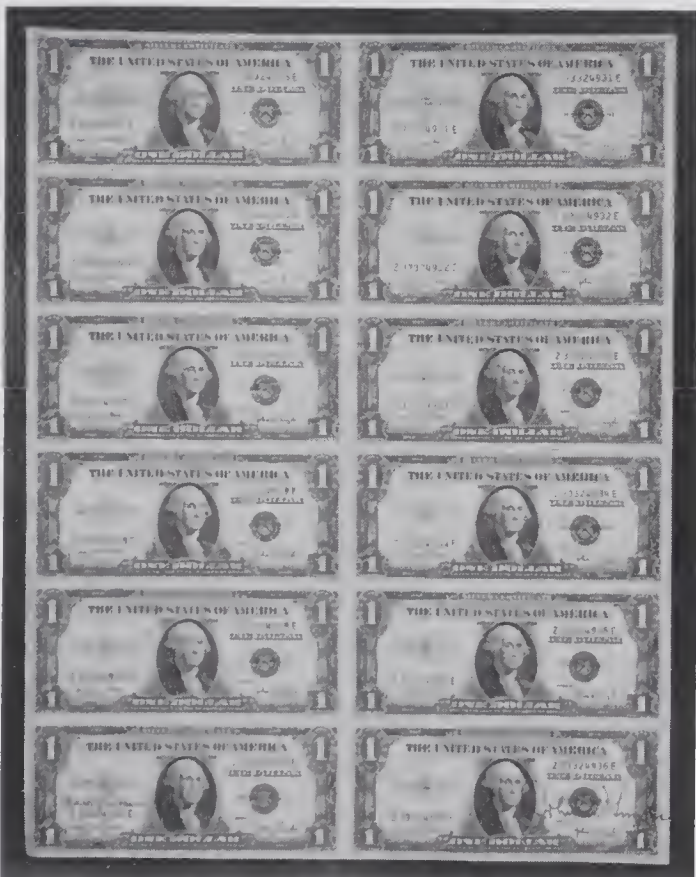


- 2241 F-1136. \$5 Gold Bank Note. Series of 1870. The First National Gold Bank of San Francisco, California. No Charter numbers. Fine. One or two minor pinholes but otherwise far above what is normally seen on one of these historic gold notes! Certainly 80% of the approximately 430 traced (all denominations and types) are lesser quality than that offered. We expect to see some competition when it crosses the block.

Bank serial #262. Federal register #H73406. Plate position D.

- 2242 Three odds 'n ends: (1) F-224. \$1 Silver Certificate. Series of 1896. Educational note. Good; (2) F-1601. \$1 silver Certificate. Series of 1928-A. Crisp Uncirculated; (3) Canada. Twenty-five cents fractional note. Issue of July 2, 1923. Very Good. Lot of 3 notes. (\$50-up)

RARE SIGNED UNCUT SHEET OF \$1 SILVER CERTIFICATES



- 2243 F-1613. \$1 Silver Certificates. Series of 1935-D. Uncut sheet of 12 subjects. *Autographed at bottom two notes by (on left) Georgia Neese Clark and (on right) John W. Snyder. Choice Crisp Uncirculated.* Small corner creases at top, one of which is into the design. Block of 12 notes, Z33324925E to Z33324936E. Unusual to find autographed by the standing Treasurer of the United States and Secretary of the Treasury.

- 2244 F-1801-1. \$10 National Bank Note. Series of 1929. The First National Bank of Morristown, New Jersey. Charter #1188. Fine. (\$50-up)

- 2245 Broken Bank Notes of the state of New Jersey. Unissued, uncanceled. Proofs on backing paper. Includes the following (references to George W. Walt's *New Jersey's Money*): (1-2) \$1 The Plainfield Bank, Plainfield (2 pieces); (3) \$1 The Burlington County Bank, Medford; (4) \$1 Somerset County Bank, Somerville; (5) \$5 State Bank at Elizabeth, Elizabeth Town; (6) \$5 The Plainfield Bank, Plainfield. Lot of 6 notes.

- 2246 Broken Bank Note four-subject uncut sheet. As issued. Uncut sheet of three \$1 and one \$3 on the Farmers Bank of New Jersey, Mount Holly. Each note with six punch cancels through the signature spaces. In margin below lowermost note is penned in (sepia ink) "Order of Dec 10/1860." Back of each note rubber stamped in violet "PROPERTY OF AMERICAN BANK NOTE CO."

Foreign

- 2247 England. Group of 17 Conder token from the 1780s and 1790s. Very Fine to Mint State. Includes: (1) 1793 Birmingham Company; (2) 1795 Reverend Romaine; (3) Middlesex C. J. Fox/tree and shields Spence's #772A; (4) Middlesex. Loyal Britons Lodge; (5) 1795 Northshields Flourish; (6) Queens Bays; (7) 1795 C. J. Fox/Lion; (8) 1796 Westminster Scholar/Little Turnstile Halfpenny; (9) 1793 Coventry Halfpenny Lady Godiva; (10) The Arms of the City of Bath; (11) Stanhope Noble; (12) Visited Bath City September 10, 1789; (13) 1789 Prince Regent of Great Britain; (14) 1796 Yarmouth; (15) 1792 Norfolk & Norwich; (16) E. Kempson, Maker of Buttons; (17) Bath City Token. Lot of 17 tokens.

- 2248 Canada. 1918. Five cents. George V. Mint State 60. Minor dullness on high points.

SESSION FOUR

February 1, 1994

Promptly at 7:00 P.M.

Lots 2249-2943

Gold Dollars

- ◆ 2249 1849. Large Head. Open Wreath. No L on Truncation. NGC graded Mint State 61. A few random pin lines on the obverse. Luster complete including the hair below Liberty's coronet.



- 2250 1849-O. NGC graded Mint State 63. Centers weak, with portions of the hair rounded and the 849 of the date very lightly impressed. Branch mint Gold Dollars, almost across the board, are scarce to rare in Uncirculated condition. This is exemplified by this present 1849-O with its NGC census of 5 graded and 2 higher.



- 2251 1850-O. NGC graded Mint State 61. A light hairline below the bust and small scattered marks, none of consequence. Well struck on head and wreath with luster topping the high points. A date that is primarily found in circulated grades.

- ◆ 2252 1851. NGC graded Mint State 62. Frosty and toned yellow-gold. A choice example of the first type that is well struck and pleasing to the eye.

- 2253 1852. About Uncirculated 50.

- 2254 1852. About Uncirculated 50.



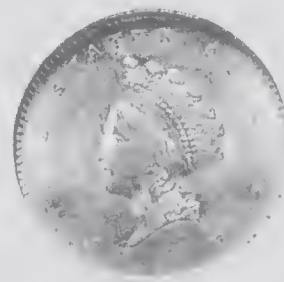
- 2255 1853-C. Mint State 60. Distinctive brilliant yellow tinge to the alloy of this lustrous specimen. As is usual in the case of Charlotte Mint Gold Dollars, a portion of the rim dentillation is either flat or nonexistent; the centers, by comparison, are nicely defined. Scarce in Mint State condition.

THE FINEST GRADED 1854-D GOLD DOLLAR



2256 1854-D. Type 1. PCGS graded Mint State 61. One of one two Mint State 1854-D Gold Dollars reported by PCGS (the other being Mint State 60) and a very attractive specimen. The devices are boldly rendered, including all stars, the date, and most of the wreath. As connoisseurs of this denomination are well aware, 1854-D is one of several distinct rarities. Mintage was sparse to begin with (2,935) and survival hit or miss. When they do appear, specimens usually are no better than Very Fine or Extremely Fine. This Mint State 61, with its *low population of 1* is by far the finest ever graded. As such it requires a strong price from bidders.

In PCGS holder #9732271. Raised die striations from unfinished dies present in the obverse and reverse field.



2257 1854. Type 2. NGC graded Mint State 61. Shallow strike on the date (although all digits present) and mint frost high points to low. A scarce Type 2 example.

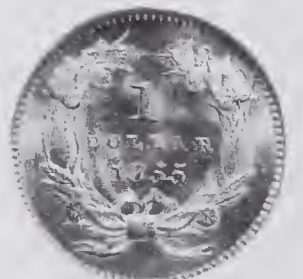


2258 1854. Type 2. NGC graded About Uncirculated 58. Muted mint frost and some light hairlines as if the coin had been wiped with a cloth. All digits in the date are bold. A well struck example suitable for a Type Set.

2259 1854. Type 2. About Uncirculated 50. Weak at centers; about 25% luster present.

◆
2260 1854. Type 2. Very Fine 30. Even wear without problems.

CHOICE UNCIRCULATED 1855 TYPE 2



2261 1855. Type 2. NGC graded Mint State 64. Exceedingly brilliant luster is what first catches your eye; then, when this little jewel is viewed under magnification its other prime qualities come to the fore. Included are: very bold relief; pristine face and cheek; and complete rim perfection.

Raised die lines in the fields are a result of die polishing by the mint. In NGC holder #247313-002.



- 2262 1855. Type 2. NGC graded Mint State 62. Minor weakness at tops of date numerals, which is often the case. A lustrous, somewhat muted example that lacks the usual little problems and has, instead, excellent hair detail on Liberty. Scarce; attractive; desirable.



- 2263 1855. Type 2. NGC graded Mint State 61. A coin featuring above-average strike on the head of Liberty as well as the "wreath of cereals" (as designer James Longacre referred to it). Only the 8 in the date shows any weakness and this is slight. The collector of United States gold Type soon finds that he is up against a wall in completing his set.

- 2264 1855. Type 2. Extremely Fine 40. Polished. A few small pits and hairlines.

LOW POPULATION 1855-D GOLD DOLLAR



- 2265 1855-D. Type 2. PCGS graded About Uncirculated 53. *Only 4 in this grade.* Key date in the Type 2 Gold Dollars. The mint, due to its limited capacity and supplies of bullion, as well as fickle demand from depositors, struck only 1,811 of these in 1855. For many decades, therefore, this date has been high on collectors' want lists. Consequently, when one as well struck and lustrous as the present specimen gets offered, buyers appear in large numbers. We expect to see active bidding, particularly since the market is white hot for dated, low population issues right now. Again, 1855-D has *alow population of 4 in this grade.*

CHOICE UNCIRCULATED 1855-O TYPE 2



- 2266 1855-O. Type 2. NGC graded Mint State 64. Deep coppery orange toning both sides and with luster close to that present on a gem. Liberty exhibited complete definition in her hair as well as having a fully formed headdress. The only weakness noted on the reverse, and it is typical for Type 2 Gold Dollars, is at the 8 in the date. After so much publicity of rare-dated gold in recent years it is only understandable why PCGS and NGC have, between them, graded single examples each in Mint State 64. More to the point, there are *none higher.*
In NGC holder #400844-001.



- 2267 1855-O. Type 2. NGC graded Mint State 61. The second of several attractive 1855-O Type 2 Gold Dollars we present. Two small dings below the bust and a few random hairlines are acceptable when one considers that the fields sport prooflike reflection rather than the usual soft luster of the type.
- 2268 1855-O. Type 2. PCGS graded About Uncirculated 53. A tiny scuff before the nose and one or two light scratches on the reverse near the denomination "1." Lustrous and very well struck for the type. A scarce issue as only 55,000 minted.
- 2269 1855-O. Type 2. NGC graded About Uncirculated 53. Smooth, even surfaces without annoying marks and the date stronger than normal. Only the top of the 8 is indistinct.

KEY DATE 1856-D TYPE 3



2270 1856-D. Type 3. PCGS graded About Uncirculated 58. Weak at U of UNITED as always; also, a small planchet lamination adjacent to the mintmark. Luster combines with otherwise superior surfaces to insure this specimen a place in the roster of great American rarities. The mint struck only 1,460; in the years following issuance more than 95% have gone the way of all gold coinage. Today, as outlined in PCGS's most recent census report, there are only 4 About Uncirculated 58 examples shown. More to the point, there are none higher! That put this *low population rarity* into a tie for finest graded 1856-D.

In PCGS holder #1488874.

GEM UNCIRCULATED 1858 GOLD DOLLAR



2272 1858. PCGS graded Mint State 65. PCGS Population: 1. The Finest Graded. And a glistening jewel it is! Surfaces are awash in orange tinted luster that looks for all the world as if the coin had just dropped from the dies. Additionally, the fields, because they are so free of marks, transcend all other 1858 business strikes graded by PCGS. As of this writing (November 1993), the *Population Reports* enumerates this single example. Of major weight, too, to those who prefer *low population* issues, *there are none higher*.

In PCGS holder #7448288.



2273 1859-C. PCGS graded Extremely Fine 40. Another key date among Gold Dollars in which mintage was quite limited (5,235) and survival due to the Civil War which began in 1861 not at all assured. In Extremely Fine 40, 1859-C fits into the *low population* category (10 or fewer graded) for its grade and should therefore experience strong bidding pressure from active market participants.



2274 1859-D. Extremely Fine 45. Some marks in the fields. Key date having mintage of 4,952. Has been lightly cleaned.

2275 1859-S. Extremely Fine 40. Bent.

2271 1857. About Uncirculated 50.

POPULATION:1, 1860-D MINT STATE GOLD DOLLAR



- 2276 1860-D. PCGS graded Mint State 61. Identifiable by a small pin scratch behind the head. Fields are naturally prooflike from the dies having been polished. Against them, the head of Liberty rises up in pleasing cameo relief. As is the case with most of this issue, U of UNITED and the 8 in the date weakly impressed. Also, half the rim denticles on reverse failed to strike.

The Dahlonega Mint produced some of the greatest rarities among Gold Dollars. This mint had been in operation since 1838 (having begun Gold Dollars when this denomination was first issued in 1849). From then until the outbreak of Civil War in 1861, the establishment sent forth a regular stream of low-mintage dates. The year 1860 is one of the keys to the set. Only 1,566 were minted; and only Very Fine to Extremely Fine specimens seem to have survived. Accordingly, PCGS's low population of 1 graded (none higher!) should be given much weight when estimating what to bid. (A "Mint State 60" in Auction '84, Lot 1306, realized \$19,800 before the advent of third-party grading services.)

In PCGS holder #2518780.

- 2277 1861. Mint State 60+. Nicely struck on both sides. Frosty luster on the obverse, orange gold toning on the reverse.



- 2278 1868. NGC graded About Uncirculated 58. Several obverse pin scratches beneath orange-gold toning. Fields exhibit some prooflike reflection.

- 2279 NO LOT.

- 2280 1870. ANA cachet graded About Uncirculated 55. An average number of scuffs and mark; lustrous. Mintage characteristically low at 6,335.



- 2281 1872. PCGS graded Mint State 64. Pale coppery orange color denotes mint fresh originality. The surfaces, which come close to gem quality, are a joy to behold. Mintage of 3,530 explains why so few 1872 Gold Dollars appear for sale.

RARE AND POPULAR 1875 MINT STATE



- 2282 1875. PCGS graded Mint State 63. Dusky toning on either side hiding the prooflike field. The few known 1875 business strike Gold Dollars were struck from dies having mirror reflection. Two small nicks on nose and nearby cheek can be used as identifiers. The mint struck 400 of these (plus 20 Proofs); the grading service reports this single individual graded Mint State 63, with 6 higher. In PCGS holder #4155209.



- 2283 1881. PCGS graded Mint State 66. Light golden orange toning gets complemented by extremely brilliant fields and devices. Furthermore, the devices, which are delicately frosted, seem to rise off the fields in strong relief since the fields exhibit somewhat prooflike reflection. This date is one of the scarcest in the Gold Dollar series. Unlike those from the later-1880s where the mintage increased markedly, 1881 boasts a total of 7,707 struck. Few examples, however, can be said to "make the grade"; few of them remain in such outstanding condition.

TIED FOR FINEST GRADED 1882 GOLD DOLLAR



- 2284 1882. NGC graded Mint State 67. *Superb!* A blush of orange-gold color with accompanying intense mint luster. Furthermore, this luster is free from contact breaks, meaning that Liberty's smooth, satiny cheek is pristine. The wreath, as well, could not be sharper nor fresher. Out of an original mintage of 5,125, the NGC grading service reports 6 Mint State 67s graded and *none higher*.

- 2285 1886. Mint State 60. Prooflike fields. Would be much choicer were it not for an unfortunate scratch across the reverse. Still and all a very scarce issue with low mintage of 6,016.

*Previously from our Gary Burghoff ("Radar" in the M*A*S*H television series) sale, January 1980, Lot 645*

- 2286 1887. Mint State 60+. Would be a gem were it not for a faint hairline or pin scratch across the reverse. Mintage of 1887: 8,543.



- 2287 1888. NGC graded Mint State 62. Unusually smooth and attractive satin-finish luster is what first catches your eye. The grading services would likely have awarded it an even higher designation were it not for some faint hairlines on the obverse and a long, but fortunately faint, pin scratch on the reverse.

Quarter Eagles

RARE 1802, 2 OVER 1 QUARTER EAGLE



- 2288 1802, 2 over 1. PCGS graded About Uncirculated 53. *Low population.* About 30% mint bloom on the obverse and upwards of 60% on the reverse. The centers are typically soft, but the entire coin is, otherwise, a shining example of careful coin preservation. Although it is difficult to tell from the small photograph provided, the fields and devices are clean and fresh; much freer from marks or lines than 90% of surviving examples. Because of this we are not afraid to recommend it to even the harshest critic. It should not be overlooked, either, that in this grade, 1802 has an extremely *low population of 4*.
In PCGS holder #5108363. Distinguishing feature: small metal "flake" at top of A in STATES.



- 2289 1831. NGC graded About Uncirculated 50. Two faint hairlines below UN of UNITED and a small mark at (BIU)S in the motto. Attractive orange toning in the protected areas and luster close to 20%. Well struck on all devices. Current NGC census in this grade: 1.
In NGC holder 254490-002.



- 2290 1831. PCGS graded Extremely Fine 45. Some prooflike reflection around stars and letters; normal wear, minimal marks, a very scarce issue. Because the main call from business was for the larger Half Eagle denomination, Quarter Eagle mintage in the 1830s was very low, with 1831 having 4,520 struck.



- 2291 1834. Large Head. Breen-6140. NGC graded About Uncirculated 58. Struck on a yellow-gold planchet, areas of original luster remain around the legends and in the devices. First year of issue of William Kneass's delicate portrayal of Miss Liberty.

- 2292 1834. No Motto. Plain 4. NGC graded About Uncirculated 53. Lustrous throughout and with bold devices. The first year of issue and a short-lived Type. NGC reports 5 in this category making it an affordable *low population* issue for the collector.



- 2293 1835. NGC graded Mint State 60. One of a pair of lustrous Uncirculated 1830s Quarter Eagles we have been consigned bearing William Kneass's petite head of Liberty. Portions of the design are weak at the obverse and reverse centers, though everywhere else the design is complete (including the stars). Bright surfaces colored yellow-gold.



- 2294 1836. NGC graded Mint State 61. Weakness at centers. The fields exhibit some prooflike reflection and all stars are sharp. As a Type, the William Kneass-designed Quarter Eagles of 1834-39 had one of the shortest careers in American coin design. Before the issue barely got started it was superseded with Christian Gobrecht's familiar coronet-crowned Liberty head.
2295 1836. NGC graded About Uncirculated 53. Lightly struck at centers and usual surface marks, but much more luster present than most and with choice appearance.

POPULATION: 1, 1838 QUARTER EAGLE MINT STATE 62



- 2296 1838. PCGS graded Mint State 62. *Low population of 1 in this grade.* A beautiful and lustrous example that offers two tone contrast between the petite head of Liberty, which glows with mint frost, and the surrounding field, which sports somewhat prooflike reflection. Together this combination creates a visually pleasing effect. It is now known (thanks to the population databases) there are very few Mint State Quarter Eagles of this type regardless of date. For 1838, PCGS has graded this single Mint State 62 specimen, making it a *low population rarity* and assuring it a place in the American numismatic pantheon.

In PCGS holder #6422939. Distinguished by several light marks attending stars 1 and 11.



- 2297 1839-O. NGC graded About Uncirculated 50. Approximately 20% luster adheres. Last year of the short-lived William Kneass design. And the first year that Quarter Eagles were struck at the New Orleans Mint.



- 2298 1840-D. PCGS graded Very Fine 20. Harshly cleaned. Evidence of extensive die breaks; both sides reveal bisecting and/or wheel-spoke breaks! A delight for any die variety specialist. And for the buyer of *low population* issues, only 4 graded out of an original mintage of 3,500.

KEY ISSUE 1843-C SMALL DATE



- 2299 1843-C. Small Date. PCGS graded About Uncirculated 50. Key date in the series and one of the most elusive issues from this mint. It is estimated there were only 2,988 Small Date 1843-C Quarter Eagles made compared to over 23,000 of the Large Date variety. In well worn condition one can occasionally locate an example; however, in tip top condition, such as that offered here, 1843-C Small Date becomes a recognized rarity. We note only a handful of appearances in the past ten or fifteen years. A similarly graded specimen (PCGS About Uncirculated 50) in our October 1992 sale, Lot 1336, realized \$7,700. Today, with the emphasis on high grade Charlotte and Dahlonega Mint gold, we expect to see the present example realize in excess of that figure.

In PCGS holder #7442439.



- 2300 1844-C. PCGS graded Very Fine 25. Mintage: 11,622. Surface marks and weak centers do not take away from this date's rarity. Examine a recent *Trends* to see what we mean.



- 2301 1844-D. NGC graded About Uncirculated 50. Broad square rims act as a frame for the relief devices. Very weak in the centers, but the abundant luster is clear evidence that it never circulated more than a few months. Of 17,332 issued, and few reported above Very Fine, NGC lists this as having *low population* of 1. Interested parties, take note!

POPULATION: 2, 1845-D ABOUT UNCIRCULATED 53



- 2302 1845-D. PCGS graded About Uncirculated 53. One of the unsung rarities in the series. Although the mintage on 1845-D was similar to others of its period (19,460 to be exact), for some reason probably having to do with higher than average attrition, there are very few known nowadays. This is especially the case in About Uncirculated. The grading service reports 2 in this particular category, causing it to be a *low population* piece. Those in accord with the current market for dated gold will want to place an immediate bid.



- 2303 1845-D. PCGS graded About Uncirculated 50. Weak at centers and a few scuffs on the portrait. Luster around legends and devices with dusky orange-gold color. One of the scarcer Dahlonega Mint dates of the 1840s, the mint produced 19,460 pieces from locally mined gold. Average condition seen is Very Fine to Extremely Fine.



- 2304 1845-O. Extremely Fine 40. Weakly struck at centers. A choice, problem-free example. Key date in the set with mintage of 4,000 and very few offered, regardless the condition.

- 2305 1846. PCGS graded Mint State 60. Scarce in all grades due to its relatively low mintage of 21,598, 1846 is especially elusive in full-blown Uncirculated condition. And while the present example has several fine scratches on the obverse that must be mentioned for bidders who will be unable to view the lot beforehand, it nonetheless meets the qualifications for Mint State. Currently, PCGS reports single examples in Mint State 60 and Mint State 61 grade.

- 2306 1846. PCGS graded Extremely Fine 45. Well struck and free from most surface abrasion, meaning that it places first among the few high grade survivors. Mintage of 21,598 fails to take into account that most have since been melted. In this condition, PCGS lists a *low population of 5 graded*. There are very few in higher categories.



- 2307 1846-O. NGC graded Extremely Fine 40. Smooth surfaces, much, much nicer than most.

LUSTROUS UNCIRCULATED 1847-C QUARTER EAGLE



- 2308 1847-C. PCGS graded Mint State 64. With deep golden luster tinted orange on the highest points; the surfaces pristine and fresh. 1847-C, with its mintage of 23,226, is scarce to begin with. In Mint State grade, though, it becomes something special since so few are around. Another item to excite the specialist or advanced collector. Census: 13 Mint States graded, with this the sole Mint State 64. There are none higher.

LOW POPULATION 1847-C MINT STATE 63



- 2309 1847-C. PCGS graded Mint State 63. Tied with 2 others for Finest Graded. Moderate weakness on letters of LIBERTY; sharp elsewhere and exhibiting orange-gold luster with a greenish blush. Stars are strong; the rims problem-free. Furthermore, Liberty's cheek is pristine and lacks hairlines or other abrasion, which is a major plus on Charlotte Mint gold. In such condition the coin is extremely rare. It is one of the highlights of the sale.

The latest PCGS census for the date lists 3 in Mint State 63 and none higher, making this a key *low population date*.

In PCGS holder #9732272.



- 2310 1847-C. NGC graded About Uncirculated 53. *NGC population in this grade: 1*. Another attractive low population issue and a coin that features sharp devices, plentiful mint luster, and problem-free rims. When encountered, the typical grade for 1847-C is Very Fine. We have offered few About Uncirculated specimens over the years and do not expect to see many in the future.

CHOICE UNCIRCULATED 1847-D



- 2311 1847-D. Mint State 63. Fresh mint color subdued on the highest waves of hair; a strike beyond compare. Each star is bold—not merely full but *Bold*. Furthermore, the hair on Liberty as well as her coronet is needle-sharp in every particular.

By all means place a bid on this rarity before it escapes you forever. The PCGS service lists single examples graded Mint State 60 and 63, with this easily fitting the latter category as it surpasses both. It may well rank as the finest known.

IMPORTANT 1848-D QUARTER EAGLE, 9 GRADED

CHOICE UNCIRCULATED 1847-D QUARTER EAGLE



- 2312 1847-D. NGC graded Mint State 62. The second highest graded 1847-D according to the population statistics, and a coin with abundant qualifications for anyone seeking top-end United States gold. Mintage of 15,874 belies the fact that most of these circulated—and circulated well! NGC has graded this single Mint State 62, and there is a PCGS Mint State 63 reported.

Raised die line from star 2 to star 4; also some “roller lines” noted at the legend on reverse. Both resulted from the production process. A small pit noted at star 8 (use for identification purposes). In NGC holder #248360-001.



- 2313 1847-D. NGC graded About Uncirculated 55. Another exceptional specimen, this time featuring quantities of mint luster in and around the devices, with the centers full. As well, every star is complete. The 1847-D Quarter Eagle, like others struck in the same decade, is middling-to-scarce in worn condition but very, very difficult to find in lustrous About Uncirculated. Out of an original mintage of 15,874, the number of survivors must be exceedingly low.



- 2314 1848-D. NGC graded About Uncirculated 58. Like many Dahlonega Mint Quarter Eagles, struck on a decidedly yellow-gold planchet. We note two prominent pinscratches on the face of Liberty as well as a smaller “squiggle” in the field back of her neck; other than for these minor drawbacks, the surfaces are above-average and replete with mint luster (approximately 30% present) and the strike, especially at centers, is full. Mintage: 13,771.



- 2315 1848-D. PCGS graded About Uncirculated 50. Low population as only 9 have been graded in this category. Some light surface abrasion but boasting large quantities of luster. Furthermore, the strike on all devices is outstanding! There are full stars, full hair on Liberty (no weak center as so often found), and full eagle including neck and leg feathers. In other words, this specimen outranks the majority of the small number known and should fit in well in a high grade date-and-mintmark set.



- 2316 1849. NGC graded About Uncirculated 58. Other than for minor weakness on portions of the eagle, all devices are sharp. Additionally, the surfaces retain upwards of 40% mint bloom.



- 2317 1849-C. NGC graded Very Fine 35. Light surface abrasion consistent with the grade. One of the scarcer 1840s issues, only 10,220 were minted with most seen nowadays in this condition.



- 2318 1850. NGC graded Mint State 61. Brilliant surfaces in which Liberty, although having a few marks in the hair, sports a very nice cheek. Only 2 Mint State 61 examples reported by NGC.
- 2319 1850. PCGS graded About Uncirculated 55. Minor weakness on eagle. Lustrous; toned in natural shades of orange and gold. Another date with *low population* in this PCGS category: 7 graded.

Quarter Eagles



- 2320 1850-C. PCGS graded **Extremely Fine 40**. Gouge over the eagle and a small planchet lamination at ST of STATES. Well struck except for centers and displaying natural old-gold color. PCGS has graded only 7 in this category, meaning that it is one with *low population*.

- 2321 1851. NGC graded **About Uncirculated 58**.



- 2322 1851-C. NGC graded **Extremely Fine 40**. Possibly cleaned, and with a normal amount of surface abrasion for the grade; also some light pin scratches on reverse; centers typical for the Charlotte Mint. Mintage was 14,923. In this condition, *low NGC population of 1*.



- 2323 1851-D. PCGS graded **Extremely Fine 45**. Scarce due to a low 11,264 mintage; made even more desirable when it is recalled that the average grade seen is Very Fine. Another important *low population* category coin: 9 graded Extremely Fine 45 by PCGS.



- 2324 1852. NGC graded **Mint State 61**. Another high grade specimen for the collector or Quarter Eagle specialist. Well struck, lustrous, and only minor surface abrasion.

- 2325 1853. NGC graded **About Uncirculated 58**.

- 2326 1853. PCGS graded **About Uncirculated 55**. Faint hairlines.



- 2327 1853-D. PCGS graded **Extremely Fine 40**. A planchet lamination through star 12 to the hair of Liberty; signs of having been cleaned. Another very scarce issue, much scarcer than earlier pieces (only 3,178 struck). This date, as with others from the Dahlonega facility, is weak at the dentils. Specimens are usually found in Very Fine.



- 2328 1854. PCGS graded **Mint State 64**. Frosty surfaces that display none of the usual heavy handling marks. Moreover, all stars are bold while only a small portion of the eagle's leg—the one grasping the branch—shows any weak striking. As of November 1993, PCGS has graded 9. *There are none higher*.



- 2329 1854-C. PCGS graded **About Uncirculated 55**. *Low PCGS population of 5 in this grade*. An important offering because the average condition seen is Very Fine or (at best) Extremely Fine. Upwards of 70% of the luster is still present and only the centers show any weakness. This date has three rarities: 1854-C, 1854-D, and 1854-S, a total of 7,295 Charlotte Mint Quarter Eagles were made; however, as of catalog time, the grading service had graded only 5 in About Uncirculated 55 with 1 Mint State reported.



- 2330 1856-O. PCGS graded **About Uncirculated 50**. Attractive orange toning. Lustrous, well struck, pleasing to the eye. Best of all 1856-O boasts a *low population* of 9 in this grade.



- 2331 1856-O. **Extremely Fine 45**. Shiny on the high points from being cleaned, but a boldly struck, otherwise problem-free piece. Much scarcer than its mintage figure of 21,000 suggests.



- 2332 1857-D. NGC graded **About Uncirculated 58**. *Low population of 2 in this grade*. And tied for finest NGC graded as there are none higher. The surfaces exhibit close to 95% mint bloom (!) and as well are free from the usual bagmarking or other surface impairment. Rims, too, are problem-free. As to Liberty's cheek, it is fresh and lustrous, more like than seen on Philadelphia Mint Proofs. Clearly, this 1857-D is for the specialist in the series; the collector of means who recognizes the importance of the *low population* in addition to it being tied for finest graded.

In NGC holder #178097-009.

1857-S MINT STATE 62, POPULATION: 1



- 2333 1857-S. NGC graded **Mint State 62**. Fully meets the strict guidelines for Mint State 62, and a very scarce issue in all grades of Mint State. Mintage of 69,200, while modest by the standards of the day, fails to make note of the reality that fully 99% of the issue saw extensive circulation, with the average specimen seen today no better than Very Fine or Extremely Fine. According to NGC's census report, this is the only Mint State they have graded, while PCGS records absolutely *no* Uncirculated 1857-S examples!

In NGC holder #245768-003.



- 2334 1858-C. PCGS graded **About Uncirculated 58**. Lustrous golden orange surfaces that show only a few widely scattered marks. The strike is above-average for Charlotte Mint. In this grade, with this sort of originality, it seems proper PCGS has graded only 4 in this category. That means *low population*.



- 2335 1858-C. **About Uncirculated 55**. Possible old cleaning (light) but overall above-average in that the fields and devices are free from heavy surface marks. In fact, we are able to recall few 1858-C Quarter Eagles in similar excellent condition. Extremely low mintage of 9,056, with survivors tending to be Very Fine or, at best, Extremely Fine.

SUPERB GEM PROOF 1860 QUARTER EAGLE



- 2336 1860. NGC graded **Proof 64**. **Cameo**. *Low population of 2*. Yes, a radiant coin having PCGS census of 2, with only 2 higher (Proof 65). Devices filled to bursting with satiny frost; against these the lightly toned mirror field makes a beautiful background.

Diagnostics of Proofs: date begins high, slants down to right. Minute spurs from dentils near 13th star. Rev. "Type II" or new hub: smaller arrowheads well apart from one another, lowest distant from (C)A; no notch in outer leaf in line with right upright of N, berries well away from leaves, letters in AMERICA spaced apart, right base of F thin and pointed, numerator well away from fraction bar. In this working reverse, dentils are all well apart. (At least three business strikes, but no Proofs, are known with the "Type I" reverse as in 1858.) Only 112 were minted, April 5, most of them melted in 1862; possibly 30 survive.

Recent auction appearances include Garrett 5/80:765 at \$32,500. Though we cannot attempt a register of survivors here, we probably should mention that among slightly more than one dozen auction records of Proofs of this date since 1972, Eliasberg's brought \$7,700, Amon Carter's \$11,500, and Trompeter 2/92:40, \$15,400.

In NGC holder #184857-008.

- 2337 1860. PCGS graded **About Uncirculated 55**. Again, a low population Quarter Eagle, with PCGS census of 6 in this grade. Lustrous and toned beautiful golden orange.

- 2338 1861. NGC graded **Mint State 61**. The well struck devices are covered in mint frost.

Quarter Eagles



- 2339 1862. PCGS graded Mint State 62. Prooflike fields offset by frosted devices—and everything toned deep coppery orange, a sure sign of freshness, of long, proper storage by previous owners. In this grade PCGS reports 2, with 2 higher, marking it squarely as one with *low population*

LOW POPULATION 1866 QUARTER EAGLE



- 2340 1866. PCGS graded About Uncirculated 53. A small rim bump between stars 10 and 11; approximately 50% mint bloom present and the strike full on both sides. Barring the Proofs, 1866 is difficult to find in this condition. As such we expect it to bring a strong market price.

- 2341 1867-S. NGC graded Extremely Fine 40. Small pit in the lower hair bun. Only 28,000 minted.

- 2342 1868-S. PCGS graded Extremely Fine 45. A few facial marks. Scarce, with mintage of 34,000 and low PCGS population of 9 in this grade.

- 2343 1869-S. Extremely Fine 40. Lightly struck at centers and numerous surface marks, mostly on the obverse. Mintage: 29,500.

CONDITION CENSUS 1870-S QUARTER EAGLE



- 2344 1870-S. PCGS graded Mint State 61. *Population: 1.* Yes, PCGS reports a basal population of 1 in Mint State 61 with only a single Mint State 63 in higher grade! That places it second in the census of Mint States and means that bidders who are assembling *low population* portfolios will want to view it.

For ease in tracing this great rarity we list the coin's PCGS serial number: 3086564.

- 2345 1871. NGC graded About Uncirculated 53. Low mintage of 5,350 and relative rarity in higher grades. The present example with between 30% and 50% luster remaining.



- 2346 1873. Closed 3. NGC graded Mint State 62. Scarcer of the two varieties of this date. Mintage of 55,225 was less than half that of the Open 3. Several small pits on the cheek and one "chatter" in the field behind the head. NGC census in this grade: 7.

LOW POPULATION 1873-S MINT STATE 64



- 2347 1873-S. PCGS graded Mint State 64. Weakness at some of the letters in LIBERTY and the hair thereunder; similar lack of definition on the eagle's branch leg and claws. Lustrous, beautifully toned. *And extremely rare this nice!* The current PCGS census in Mint State is 6, with this being the lone Mint State 64 and also the finest graded. In PCGS holder #8389940.



2348 1873-S. PCGS graded About Uncirculated 58. Orange-gold toning. *Low* population of 4 in this grade.

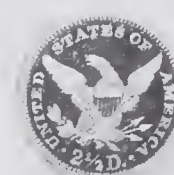


2349 1875-S. NGC graded About Uncirculated 55. Scattered "ticks" on the face. Another date having low mintage, in this case, 11,600. We see very few in grades higher than Extremely Fine.



2350 1876-S. NGC graded Extremely Fine 40. Only 5,000 minted. Other than for two scuffs before the bust and chin, a coin near the upper end of those usually offered.

EXTREMELY RARE PROOF 1878 QUARTER EAGLE



2351 1878. PCGS graded Proof 64. Fresh, two tone or "cameo" appearance whereby the devices are nicely frosted while the fields reflect with mirror-like radiance. Date slanting up to right. Small shadowy lump above T(Y). Rev. Apparently the die of 1868-76. One of only 20 struck, Feb. 9. Of possibly a dozen survivors, at least three are impaired and the only Proof graded by PCGS!

Fewer auction records than for 1875 or 1877. The only auction records recent enough to mean anything: (1) David S. Wilson, Clapp, Eliasberg:225, \$8,250, (2) our Trompeter 2/92:58, \$11,000, (3) our 2/92:2558, PCGS Proof 64, \$16,500, (4) our 8/92:568, a PCGS Proof 64, \$11,550, later appearing in our 9/93:1518.

In PCGS holder #9436314.



2352 1878. NGC graded Mint State 63. Mintage increased heavily with 1878 as the country returned to a gold-backed currency after more than 15 years being plagued by Civil War "greenbacks" and fractional paper notes. Because many of these entered circulation, however, there are very few known still in Mint State condition. NGC census in Mint State 63: 25.

2353 1878. Extremely Fine 40.

SUPERB UNCIRCULATED 1879 QUARTER EAGLE



2354 1879. PCGS graded Mint State 65. Spectacular quality! And one of only 2 in this PCGS grade (2 higher). Don't miss it.

Quarter Eagles



- 2355 1882. NGC graded Mint State 61. Exceedingly low mintage of 2,002 (including the Proofs) explains why there are so few Uncirculated 1882 Quarter Eagles offered. The collector will appreciate this date's low availability. NGC census in Mint State 62: 4.



- 2356 1888. NGC graded Mint State 63. A few coppery toning spots on reverse. Well struck throughout and boasting frosty luster, meaning that this is a very choice specimen.
- 2357 1888. About Uncirculated 50. Hairlines from having been cleaned with an abrasive substance. Scarce nonetheless.
- 2358 1889. NGC graded About Uncirculated 53. Evidently this is the sole About Uncirculated 53 of this date graded by NGC.



- 2359 1894. PCGS graded Mint State 62. Scarcer date. Light natural toning around legends and devices with the luster beneath both smooth and frosty. Only 4,122 minted.



- 2360 1894. PCGS graded Mint State 62. Attractive and "intense" mint bloom with full strike everywhere. With low mintage of 4,122, the NGC census in this grade: 4.
- 2361 1894. PCGS graded Mint State 62. A better date with mintage a scant 4,122. PCGS reports in this condition they have graded 18 specimens.



- 2362 1895. PCGS graded Mint State 63. A few faint hairlines on obverse; otherwise fully struck, frosty, and close to a higher grade. Many Quarter Eagle dates from the 1890s have low mintage and consequent restricted availability. In 1895 the mint struck 6,119 pieces total.



- 2363 1897. About Uncirculated 55.



- 2364 1898. NGC graded Proof 60. Surfaces free from marks other than for one rather noticeable nick on the cheek. Golden yellow surfaces give everything a sunset hue suggesting long residence in an old-time collection. Only 165 Proofs were issued which, for the day, was quite typical, although it seems minuscule by comparison with today's mintage figures in the hundreds of thousands!



- 2365 1898. Mint State 60. Excellent color, luster and surfaces.



- 2366 1899. NGC graded Mint State 65. Portions of the rim dentils flatly impressed as is sometimes the case, but this fades into the background when one considers the explosion of golden iridescence and an almost-total lack of marks. In every way a superlative Gem.



- 2367 1901. NGC graded Mint State 64. Brilliant—indeed, *intense*—mint frost and a very sharp strike that includes full stars.



2368 1902. Brilliant Proof 60+. Struck from "all brilliant" dies. Surfaces have been lightly cleaned but the overall appearance is presentable for inclusion in a Type Set. The mint struck only 193 Proofs in 1902, with a large number now seen mishandled.

2369 1902. Mint State 60+. Avowedly clean, blemish-free surfaces.



2370 1906. Mint State 60. Light hairlines and a small rim mark that has been carefully repaired between the first two stars.

OUTSTANDING GEM 1908 QUARTER EAGLE



2371 1908. NGC graded Proof 66. With superb (indeed, *magnificent*) medium matte-finish surfaces that are a joy to behold. Unspotted, untouched, and appreciably better than 90% of surviving Proofs of this short-lived issue, we recommend one and all to view it in person if possible to better absorb its rich golden aura.

Around New Years Day, 1908, Dr. William Sturgis Bigelow, a close friend of President Theodore Roosevelt, hit upon the idea of making coins with devices sunk beneath the fields. That is, they would still be in relief—as opposed to true intaglio—but depressed so that the highest points would not be immediately worn away. (The technical term for this effect, borrowed from the science of archeology, is sunken relief.)

Only 236 Proofs were made, many reportedly melted Jan. 2, 1909; Akers estimates 70 to 80 known. In all, slightly fewer than one hundred examples have been graded (no doubt, with duplications and "cross-overs" from one service to the other). The finest 2 grade Proof 67.

Garrett's brought \$35,000; one in Stack's section of Auction '88, \$25,300; Eliasberg's (1982) Lot 257, reappeared in Bowers & Merena 1/88:2262 "Proof 67" and realized \$16,500; our 1/89:3751, NGC Proof 66, realized \$24,200; Bowers & Merena, Jan. and March 1989, \$26,950 (NGC Proof 66) and \$28,600; and our Trompeter 2/92:88, \$6,875. That in our 5/92:2649 (PCGS Proof 66) realized \$19,250, while an NGC Proof 66 in our 5/93:1423, \$17,050. The present example is in NGC holder #249720-001.

2372 First-and-last Pair: 1908 and 1929. About Uncirculated 55. Lot of 2 coins.

HIGHEST GRADED 1911 PROOF QUARTER EAGLE



- 2373 1911. NGC graded Proof 67. *Superb!* Deep matte finish with warm orange-gold toning. Simply magnificent; the strike, the color, the surface texture, the overall state of preservation could not be improved upon were you to search a hundred years. All 1911 Proofs have sandblast finish; color slightly darker than 1908. Only 191 made. In all, approximately 50 examples have been graded, with the 4 finest in Proof 67.

Garrett's brought \$34,000; one in Stack's section of Auction '88, \$37,400; one in Stack's May 1989 sale, \$39,600; one in our section of Auction '89, \$40,700; and our Trompeter 2/92:91, a superb Gem, \$24,200. A similar gem, PCGS Proof 66, sold in our 8/92:580, \$17,600. Finally, a superb NGC Proof 67 in our 5/93:1429 realized \$33,000.

In NGC holder #505949-002.

- 2374 1911. NGC graded Mint State 62. Crisp mint luster with no areas of weakness or disfiguring abrasion.



- 2375 1911-D. Mint State 60+. *Bold mintmark.* Typical glowing satin luster that characterizes this short-lived design. The Denver Mint struck Quarter Eagles in three years only: 1911, 1914, and 1925. As everyone knows, 1911-D is the most important issue of the series with mintage of 55,680. The next higher mintage is close to seven times 1911-D's!

- 2376 1911-D. *Very Fine* 35. An obverse scratch noted from the cheek to below the chin. This is the key date in the series and sells well regardless of grade.



- 2377 1913. PCGS graded Mint State 64. Among the top pieces graded. Frosted surfaces combine with an absence of marks.

- 2378 1914. NGC graded Mint State 63. Free from imperfections and blessed with soft, frosty luster.



- 2379 1915. PCGS graded Mint State 64. Generous amounts of satiny fresh luster (on high points as well as low) and all toned a warm shade of pinkish orange.

- 2380 1925-D. NGC graded Mint State 62. The strike particularly bold. Warm orange-gold color.

- 2381 1926. Mint State 63. Choice quality surfaces and only a few light marks.



- 2382 1927. NGC graded Mint State 65. And a gem! Quarter Eagle Indians are seldom offered in grades above Mint State 63, and when a true gem comes along, a coin like this fit for a king, it is something of an event. We expect it to bring a price realized in line with its acknowledged rarity.



- 2383 1927. PCGS graded Mint State 64. Exceptionally brilliant surfaces, toned only a smidgen but mostly "as made." One or two copper spots do not affect the appearance.

- 2384 1927. *Extremely Fine* 45.

Quarter Eagles



2385 1928. PCGS graded Mint State 64. And offering surfaces that approach gem quality. Not only do they gleam with satin-like brilliance, but the coin's entire complexion has mellowed through long, careful storage to a warm sunset orange shade.



2386 1928. PCGS graded Mint State 63.

2387 1929. NGC graded Mint State 64. Warm golden orange color and near-gem surface preservation. A popular date for the type set since this is the last year of issue.

Three-dollar Gold

2388 1854. **Very Fine 30.** Smooth, even wear and with luster in the protected areas.

IMPORTANT 1865 THREE-DOLLAR GOLD



2389 1865. **PCGS graded About Uncirculated 58.** Prooflike fields offsetting frosted cameo devices. A well struck, highly presentable example of this very scarce issue. In 1865, with the American civilization finishing up its bloodiest war ever, the mint had little call to make Three-dollar pieces. The result was one of the smallest mintage dates in the series: 1,165. A number of Proofs exist, but only limited number of business strikes. According to PCGS, this date in About Uncirculated 58 has a *low population* of 4 graded.



2390 1870. **PCGS graded Mint State 60.** One of a pair of frosty Mint State examples we offer. This first, with its clean check and inconsequential field marks, would make a splendid addition to any date set of the denomination.



2391 1870. **NGC graded Mint State 60.** A second example, toned a warm orange-gold color in this instance and prooflike in the fields. Mintage was quite small throughout the 1870s—for well-known reasons—with the date 1870 listed as 3,535.

2392 1870. **About Uncirculated 50.** Lightly cleaned on the reverse as evidenced by pin scratches to either side of the large 3.

2393 1874. **About Uncirculated 50.** About 25% luster present.



2394 1878. **PCGS graded Mint State 63.** A popular coin because of its affordability and one of America's most curious denominations ever. Choice, lustrous, pleasing to the eye.



2395 1878. **PCGS graded Mint State 62. Premium Quality.** The second example and similarly choice. Here, the strike is particularly notable, showing as it does full definition on Liberty's rolling hair waves as well as the feathers that make up the anomalous headdress she wears. Observe also the problem-free rims. Either of these 1878 Mint State 62s would make a splendid addition to any United States gold type set.

The late Walter Breen in his encyclopedia gives a learned account of the origin (and later extinction) of this odd-sounding denomination: "The usual story has it that \$3 gold coins were made only so long as the letter rate remained 3¢, being discontinued when it was changed again, and perhaps in part because of the letter rate change. Whether or not this was the intention of Congress, nevertheless \$3's saw little postal use in the West and South, as they were minted in Dahlonega and New Orleans only in 1854, and in San Francisco for circulation only 1855–57 and 1860. Three's thus represent relics of an interesting but abortive experiment: today they are among the most highly coveted of American gold coins. No specific reason was advanced for their discontinuance, though low mintages 1879–89 (testifying to little public demand) may have had something to do with it."

CHOICE AND LUSTROUS 1878 MINT STATE 62



2396 1878. **PCGS graded Mint State 62. Premium Quality.** The first of a pair of choice, lustrous, and beautifully toned Mint State 62 1878 Three-dollar Gold pieces we are pleased to offer. Our consignor tells us he spent some time searching for exactly the right combination of luster, color, strike, and surface freshness. And as can be seen from the pictures (and even better in person) he succeeded admirably. The cheek on Liberty, for instance, is frosty and fresh so do not hesitate to bid.

Three-dollar Gold



- 2397 1878. Mint State 60+. Another lustrous 1878 Three-dollar gold piece and a coin featuring deep crimson red toning at the rims, more extensive on the obverse than the reverse. For those who have a thing for mint freshness, let us point out that Liberty's entire portrait is frosty, well struck, free from ticks and nicks, and, in a word, downright beautiful.



- 2398 1878. NGC graded About Uncirculated 58.

EXTREMELY RARE 1885 THREE DOLLAR GOLD



- 2399 1885. PCGS graded Proof 64. With beautiful satiny head of Liberty against a "watery" mirror field. Any hairlines are so few and faint as to be insignificant. Diagnostics of the Proofs: most of J, about half of BL visible. Tops of U, bases of all three A's joined, A(M) and R filled; partial extra outlines on AM. Denticles joined above OF AMERICA, elsewhere separate. Reverse. Date to left, upright of 1 below O; rust lumps within lower parts of RS.

One of only 110 made: 30 with the sets Jan. 17; 8, Jan. 31; 16 with the 800 business strikes in March; 15 in June, 4 in Sept., 1 in Oct., 36 in December. In all, 19 examples have been graded Proof 64 by PCGS. Possibly a few more survive than of 1884.

Recent sales include: (1) Stack's 10/86:917, Proof, marks, \$8,800; (2) our Baltimore '93 sale, Lot 701, Brilliant Proof 64 at \$12,100; (3) our Trompeter 2/92:128, Choice to Gem Brilliant Proof, \$7,700; (4) our 9/93:1597, PCGS Proof 64 (Unsold).

In PCGS holder #1335214.

GLEAMING CAMEO PROOF 1886



See Color Plate 4

- 2400 1886. PCGS graded Proof 65. A superlative specimen incorporating rich two tone effect into its makeup. The portrait and wreath are both vivid and bright, sporting satin-finish against the reflective background; what's more, the fields are superb in every way, which is an unusual happenstance for a Proof Three-dollar Gold piece since only 142 pieces were struck of this date. Out of that original mintage, PCGS has graded 7 Proof 65 examples and this may include duplicate submittals thus reducing the total population.

The example in our Trompeter 2/92:129 graded Choice to Gem Brilliant Proof realized \$8,250 while the specimen in our Jascha Heifetz sale of October 1989 (Lot 4287) realized \$26,400. This is the first Gem we have offered in some time.

In PCGS holder #4191834.

OUTSTANDING 1889 PROOF



- 2401 1889. PCGS graded Proof 64. A gorgeous example, pristine and glittering and featuring warm sunset gold color atop resplendent surfaces. Toning like this adds a great deal to the overall effect of originality. And when present on a Three-dollar Gold Proof, one of the most revered gold rarities of them all, it gives a sense of quiet dignity.

The devices, in keeping with the outstanding condition, are sat-in-like and exquisite. They provide strong contrast against the mirror background. As to the mirror field itself, there is nothing in the way of marks or overt hairlines. This means the coin is, in its entirety, a very, very choice specimen, approaching gem quality.

According to mint records only 129 Proofs were made in 1889. Those offered in recent years seem plagued by problems. That is not the case here! In this instance everything is quintessentially original.

Housed in PCGS holder #7438362.

Half Eagles

SCARCE UNCIRCULATED 1798 HALF EAGLE



- 2402 1798. Large 8. 13 stars on reverse. NGC graded Mint State 60. No die adjustment lines (a pleasing exception to this almost-universal rule of classic American gold) and with luster on all surfaces although slightly dull at cap and profile. The mint created several minor variations in 1798. In this combination (Breen-6428; obverse 2, reverse D) the chief die characteristic is in the arc arrangement of the 13 stars on the reverse. NGC reports this as the only Mint State of its type (none from PCGS unless the 3 graded in various Uncirculated categories encompasses the type).

In NGC holder #186327-001.



- 2403 1798. Large Eagle. Large 8; 13-star reverse. PCGS graded About Uncirculated 50. Minor adjusting lines in the upper right quadrant of the shield on reverse; surfaces and rims free from other adjustment (unusual for such an early Half Eagle). Meanwhile, the strike is above-average as well and luster, about 10% of which remains, can be seen around the legends and devices on the reverse. Of 24,867 1798s of all varieties struck, PCGS reports 9 in About Uncirculated 50.



- 2404 1799. About Uncirculated 55. Cleaned, resulting in numerous light parallel hairlines. Still and all a well struck, pleasing example of this final year for the 18th century. A classic American gold piece that is much scarcer than dates in the early 1800s as only 7,451 were made.



- 2405 1803, 3 over 2. Mint State 60. Small areas on obverse and reverse where marks have been tooled to improve their appearance; also, several planchet striations or other imperfection through eagle. One of the boldest overdate gold pieces in American numismatics. Curiously, 1803 Half Eagles were all struck from this single obverse; there are no perfect date specimens.



- 2406 1806. Pointed top 6. About Uncirculated 50. Nearly half the original mint luster present on devices and in the fields, while only a single small nick is found on the rim (obverse, 11 o'clock). A well-made example of early American gold coinage. Most Half Eagles were used in commerce, primarily to pay for exports which, at the time because America was pretty much viewed as a two-bit agricultural country, were always payable in "hard" money, not paper promises like bills of exchange.



- 2407 1808. Extremely Fine 40. Normal wear on high points yet with some luster around stars and letters. It might be wise to examine the edge reeding with a glass as there are areas of disturbance. A classic American gold issue.

NEWLY DISCOVERED 1810 SMALL DATE, SMALL 5 HALF EAGLE



2408 1810. Small Date, Small 5. Breen-2B. Newly discovered in the Midwest and, according to Breen "fewer than 8 seen, none Unc." NGC graded About Uncirculated 50. Fifth known and a previously unrecorded specimen that turned up recently in the Midwest. Free of adjustment lines; rims perfect. Numerous small surface marks with some prooflike reflection around stars, legends, and other devices. Most of the stars show some radials, although none of them can be said to be bold; the centers, in contrast, better defined. Orange toned luster in the protected areas.

Of the four types of 1810 Half Eagles struck, this, the Small Date, Small 5 die pairing has been recognized for over a century as a great rarity. Fewer than eight exist and none seem to have survived in strictly Uncirculated condition. Breen lists two in his *Encyclopedia*: (1) Pierce, Miles:347; (2) "Cicero," Kreisberg-Schulman 4/67, Auction '81:426, \$20,000, R. E. Naftzger, Auction '82:1927, \$4,250, Auction '88:900, Stack's-Superior Kramer sale, 11/88:310. Number 2 was originally Uncirculated with initials MIC in field, "repaired" in the 1950s.

The earliest auction records known to us of this major gold rarity are Husehine's sale of the W. J. Jenks Collection, June 6, 1883, lot 345, described as "Proof," earlier from the collection of Harold P. Newlin, the Half Dime specialist, who acquired it when he purchased the collection of Phineas Adams of Massachusetts; and the specimen in W. Elliot Woodward's sale of the J. Colvin Randall Collection, June 30, 1885, lot 914, described as Extremely Fine, and probably a top end About Uncirculated by today's standards. A specimen, probably the Woodward coin, was in the collection of George Earle, sold by Henry Chapman on June 25, 1912, lot 2374, described as Extremely Fine; the reverse only was photographed in that sale. It is likely that William Woodin acquired this specimen since he had one on display during the 1914 American Numismatic Society exhibition.

The second earliest die state, by a small margin, seems to be the coin offered in lot 923 of Paramount's session of Auction '80 in a complete variety set of 1810 Half Eagles. It is an Extremely Fine with coppery toning.

The third specimen in a similar die state to the coin offered here, with forked die break from 18 curving up through the bust to the rim made its first definite auction appearance in Stack's May 1959 sale of the Philip G. Straus Collection, lot 2406, at which time the initials MIC were still present on the left obverse field. It traded hands several times in the 1960s and 1980s as described above.

The latest die state known is the specimen which appeared in Stack's May 1965 sale of the Grant Pierce collection, lot 303, an Extremely fine with a final die break from the left rim through the nose and head to the right rim. It reappeared in Stack's October 1968 Miles Sale, lot 347, and was photographed on both appearances. We suspect it is the specimen with heavy obverse breaks mentioned by Breen as being in the possession of one of the Pressman brothers in the early 1960s.

The only other auction appearance known to us is lot 248 in B. Max Mehl's April 1949 auction of the Dr. Charles W. Green Collection, a piece described as Fine, nearly Very Fine. It was not photographed. As Mehl was usually an "optimistic" grader, and as he is known from other occurrences to have downgraded coins with damage rather than mentioning the problem, it is our belief that this is an earlier appearance of the coin with the initials MIC in the field.

Assuming that the 1.8% survival rate for other gold issues of this general period is valid in this case, the five specimens we can isolate would indicate a total mintage of this variety of under 500 pieces. As four of the five are in a different state, we must assume very rapid breakdown of the dies, which would tend to support the projected mintage figure.

Second to last die state with forked die break from 18 of date as in Breen coin #2 above. The break curves up through the bust and cap to the rim at the upper right (above star 8). On the reverse, diagnostic raised spot (rust in the die?) at upper pair of leaves in branch. (Presently housed in NGC holder #245977-001.)

FROSTY UNCIRCULATED 1810 HALF EAGLE



- 2409 1810. Large Date, Large 5. NGC graded Mint State 64. With refreshing deep coppery orange toning that dances across the frosty surface. All devices come bold. This includes the stars on obverse, Liberty's hair waves and small clasp on shoulder; similarly, the reverse exhibits complete definition on all devices and letters. While this date is occasionally available in dull Uncirculated condition, beyond say Mint State 60 it so seldom appears as to make it a rarity. As of catalog time, this is the finest graded, a *low NGC population* specimen with 1 graded and none higher.

In NGC holder #239604-025. Identifiers: small ding on cheek; some very faint adjustment lines on face near and around ear.

LUSTROUS UNCIRCULATED 1810 HALF EAGLE



- 2410 1810. Large Date, Large 5. Mint State 60+. Brilliant yellow-gold luster throughout, with attending bold strike on stars, curls, drapery, and eagle. Indeed, a collector would have to dig through many auction catalogs before find this coin's match. The only distinguishing feature we can locate is a line of small marks or chatters extending down from the eagle's chin to the wing. Otherwise the surfaces are splendid.

According to historians, most classic American Half Eagles (those minted prior to 1834) were melted in large numbers. For this reason, mintage figures are more a hindrance than a help when it comes to estimating how rare one of these is. Slightly over 100,000 1810s were struck. Today, perhaps a few hundred pieces remain out of that original number; and, from what we have seen in our years in the auction business, most are well circulated—few retain any mint bloom. Thus, whenever a Mint State specimen such as this handsome 1810 comes along, it should be given the credit it is due.



- 2411 1810. Large Date, Large 5. NGC graded Mint State 60. Adjustment lines on face and hair over ear. Lustrous, having toned an attractive mellow golden-orange color. The stars are all sharp and, save for the eagle's neck, centers are equally bold. A total of four varieties are reported for 1810, with this being the most available and therefore suitable for a United States Gold Type Set. NGC census: 3 in Mint State 60.

MINT STATE 1812 HALF EAGLE



- 2412 1812. PCGS graded Mint State 60. With all obverse design elements boldly impressed including every star (full radials) and all curls on Liberty. The reverse, while slightly less bold, is nonetheless above-average and includes lustrous portions from high points to low. Every serious gold collector will want to consider placing a bid.



- 2413 1813. Extremely Fine 40. Lightly cleaned, although hints of luster remain in the protected areas of the fields. Typical handling marks.

- 2414 1834. No Motto. Plain 4. About Uncirculated 55. Hair over "lovelock" flattened from insufficient die pressure; well struck otherwise. Upwards of 25% luster present around legends and devices.

IMPORTANT CROSSLET 4 1834 NO MOTTO



- 2415 1834. No Motto. Crosslet 4. PCGS graded About Uncirculated 50. Several scuffs on the eyebrow and cheek must be taken into consideration when bidding; otherwise, though, the surfaces are above-average for this grade and type. The Crosslet 4 variety is the scarcer of the two. PCGS lists limited numbers per category, with About Uncirculated *population: 1*.

LOW POPULATION 1835 HALF EAGLE



- 2416 1835. PCGS graded Mint State 64. *Population: 2*. Yes, that is correct, there are only 2 Mint State 64 examples of this important date in the PCGS population. A what a tremendous coin it is! Satiny fresh devices come nicely offset by semi-prooflike fields to give everything a charming two tone aspect. And Liberty! Liberty's bust is pristine and fresh; free from the usual little marks or hairlines. Today's collecting public puts a premium on *low grading populations*. And, as we said in the beginning of this description, there are only 2 graded. What is even more important, the grading service reports *none higher*. That places the coin in a tie and may in all likelihood mean that it is the Finest Known for the date barring the few Proofs.

In PCGS holder #4178362. Identifiable by a minute "ding" below the eye.



- 2417 1835. NGC graded About Uncirculated 58. A well struck example of the short-lived William Kneass type featuring full hair on Liberty and complete feather detail; only the obverse stars show any weakness. Furthermore, the luster is at least 50% complete, including areas of the field protected by the devices as well as throughout the portrait and feathers.

- 2418 1837. Small Date. PCGS graded Extremely Fine 45. No breakdown in varieties in the PCGS census, but scarcer with this date size. Low population of 7 in Extremely Fine 45.

FROSTY UNCIRCULATED 1839 HALF EAGLE



- 2419 1839. PCGS graded Mint State 63. Almost breathtaking quality in an 1830s Half Eagle, *this is the finest specimen graded*. The luster is smooth and complete as to high points. Furthermore, those "high points" excepting four of the stars, rise up in sharp relief, indicating the coin was given a strong blow by the dies.

Christian Gobrecht's distinctive Liberty Head first made its appearance in 1839. Like a top-rated Broadway play it had a long, illustrious run before being retired in 1908. In that time some very scarce issues were struck. This 1839, due to its magnificent state of preservation, is among the handsomest we have offered. (Population in Mint State 63: 1)

Eliasberg's (Bowers and Merena 10/82:408), graded "Mint State 63", realized \$10,450. It reappeared in Auction '83 (lot 1421).

Identified by a shallow curved rill in the field before the face plus a small scuff below the hair bun. Raised dots on the neck of Liberty are a characteristic of this die. In PCGS holder #1462901.



- 2420 1839. PCGS graded Mint State 60. Muted luster and some light surface marks (most notable in the field to the left of Liberty) but far and away nicer than most. The strike, let it be said, is exceedingly bold. *Low population of 1* in this PCGS grade.

Half Eagles



- 2421 1843. NGC graded Mint State 62. A few light hairlines and surface contact, heightened somewhat by the semi-prooflike field. Every star is complete while the centers—hair, coronet, feathers, claws, shield—come as sharp as a tack. A very choice specimen. Only 3 Mint State 62s graded, and 2 higher.



- 2422 1843-D. Extremely Fine 40. One or two small rim marks and slightly more wear on the head of Liberty than the eagle, but all in all a fit coin to represent the historic Dahlonega, Georgia Mint. Slightly more than 98,000 mintage.

- 2423 1844-O. NGC graded Extremely Fine 40. Population of 4 in this NGC grade out of an original mintage of 364,600.



- 2424 1846-D. Doubled mintmark. PCGS graded Extremely Fine 40. About the same valuation as the regular mintmark variety but much more interesting since the erroneous D was struck so far up into the eagle device. *Low population* of 8 in this grade according to the latest PCGS census.



- 2425 1846-O. PCGS graded About Uncirculated 50. Orange toning at the rims; lustrous and pleasantly free from surface abrasion and marks. As with several other Half Eagles in this section, the 1846-O offered incorporates very *low population* of 5 in this grade.



- 2426 1846-O. NGC graded About Uncirculated 50. It may be best to inspect this piece before bidding since the fields are hairlined and abraded from cleaning. Only 58,000.

- 2427 1846-O. Extremely Fine 40. Average number of abrasions and light scratches; some verdigris in the letters on reverse. Since only 58,000 were issued, 1846-O is much scarcer than others in this period.



- 2428 1847. Recut 7 in date. NGC graded Mint State 62. Some verdigris inside 8 of date; light marks typical for the grade, but none impair the value. The Recut Date 1847 is scarcer than examples having perfect date numerals, and in this condition, with this amount of mint bloom, a decided rarity.



- 2429 1847. Recut 7 in date. NGC graded Mint State 61. Perfect for a type set and having added interest (at no extra premium) because the 7 in the date is recut at the top. Very few No Motto Half Eagles exist in lustrous Uncirculated condition.

- 2430 1847-C. PCGS graded Very Fine 35. Much in demand recently and a splendid example. Mintage was 84,151.



- 2431 1850-C. PCGS graded Extremely Fine 45. Light surface marks; struck on a typical yellow-gold planchet. A handsome specimen. There is even some luster in the protected areas. Out of a mintage of 43,984, PCGS has graded 8 in Extremely Fine 45. Thus, a *low population* listing.

- 2432 1851. PCGS graded About Uncirculated 50. Much naturally toned luster in the areas around legends and devices. PCGS census of 15 in this grade.

CHOICE UNCIRCULATED 1852-C HALF EAGLE



2433 1852-C. NGC graded Mint State 63. Orange-tinted planchet imperfection across Liberty's forehead and hair to rim. Lustrous; well struck excepting eagle's neck; exceedingly rare in this mint-fresh condition. Only 5 graded by the services, with 2 higher.

Always popular due to the Dahlonega mintmark and its association with early American mining activity in Georgia and the Carolinas.

In NGC holder #186403-012.

SECOND CHOICE UNCIRCULATED 1852-C



2434 1852-C. NGC graded Mint State 62. Luster slightly less vibrant than the preceding but the eagle better struck on the neck feathers. A second lustrous example and a rare opportunity for the collector of Charlotte Mint gold to actually pick which Uncirculated piece to buy! In normal circumstances, the buyer of such a piece might have to wait many months—even years—between offerings.

LOW POPULATION 1852-C HALF EAGLE



2435 1852-C. PCGS graded About Uncirculated 58. A well struck example having slightly prooflike fields that are offset by frosted devices. Plenty of luster in the head of Liberty, and so few marks as to put it well in advance of most offered. *This is the only example graded About Uncirculated 58 by PCGS, making it an important low population rarity.* (Only a few graded higher.)



2436 1853-C. PCGS graded About Uncirculated 50. Matte-like surface from possible sea-water immersion. It is more than likely this piece never circulated but "went down with all hands" in some now-forgotten shipwreck. A scarce coin.



2437 1853-D. PCGS graded About Uncirculated 50. Coppery orange color, a little shiny on the high points. Lustrous and well struck, with, because of the lofty grade, consequent *mid-to-low population*. In this category PCGS has graded 18.



2438 1854-O. PCGS graded About Uncirculated 55. Slightly prooflike fields cause any marks to be more noticeable. Strike about average in centers, although in this overall condition a very scarce piece. Coin boasts a *low population* of 2 in this PCGS grade.



2439 1855. NGC graded About Uncirculated 58. Close to 75% mint bloom; the census in this NGC grade: 1.



2440 1855-S. PCGS graded About Uncirculated 53. PCGS population of 1. A lustrous, well struck specimen and not often seen above Very Fine grade.



2441 1856-S. PCGS graded Extremely Fine 45. Relatively high mintage but consistently low availability causes us to describe this as a *low population* grade. PCGS reports 6 in Extremely Fine 45. Attractive deep orange luster in the devices and legends.

2442 1856-S. Very Fine 30. Light obverse pin scratch graffiti. Third year of issue for the San Francisco Mint.

Half Eagles



- 2443 1857-S. Large S. PCGS graded Extremely Fine 40. In outstanding state of preservation. There are exceedingly few marks while the strike, unlike many from the 1850s, is downright bold, stars included. Breen divides the Large vs. Small S variety mintage as follows: 47,000 vs. 40,000. Scarce in this grade.

POPULATION: 1, 1858-D ABOUT UNCIRCULATED 58



- 2444 1858-D. PCGS graded About Uncirculated 58. At least 75% mint bloom glistens from the surface of this well preserved Half Eagle rarity. In terms of freshness and originality it outdistances most of the competition, hands down. View it yourself and see if we are exaggerating! Furthermore, a check of the latest PCGS census reveals 1858-D as having extremely *low population in About Uncirculated 58*. To be precise: 1 graded (and only 1 higher).



- 2445 1858-D. NGC graded About Uncirculated 58. More than 50% mint bloom present on the devices and in the fields of this well preserved Dahlo-nega Mint rarity. Having a mintage of 15,362, 1858-D is considerably scarcer than most Half Eagles from this facility. The average grade seen is low, usually not better than Very Fine, seldom Extremely Fine, almost never About Uncirculated.

POPULATION: 1, 1860 MINT STATE 60



- 2446 1860. NGC graded Mint State 60. Low population of 1 graded. This is the finest NGC graded 1860 Half Eagle as of November 1993 and among the sharpest, most lustrous we have offered. Liberty sports a frosted profile against a more reflective field. This causes the portrait to stand out as though in cameo relief. All dates of No Motto Half Eagles can be considered scarce to rare in Mint State grade, and 1860 is no exception.



- 2447 1860-D. PCGS graded About Uncirculated 50. Weak at centers as always and some surface marks and scratches. Less rare in the Population Report than 1860, 1860-C, or 1860-S, but still with respectably low census of 15 in this category.

SCARCE 1861-C HALF EAGLE



- 2448 1861-C. Extremely Fine 45. Some mint luster present. Light surface abrasion as always, with a few rim ticks, none of which harm the overall appearance. The Charlotte Mint had been coining fewer and fewer gold pieces as the Civil War neared. In such circumstances it is only reasonable to expect the populace to grow fearsome, to hoard money and food in anticipation of an uncertain future. For 1861, Charlotte coined 6,879 Half Eagles. Most of these later found their way into the melting pots and so few remain today.

HIGHEST GRADED 1861-S HALF EAGLE



- 2449 1861-S. PCGS graded **About Uncirculated 53**. Well struck at centers as well as stars and, save for a small mark on the cheek, relatively free of the usual abrasions. Luster ranges from 30% to 40% complete. This amount of original luster puts 1861-S near the top specimens known. Out of 18,000 pieces issued, PCGS reports none in Mint State and the present example as *the highest graded*. There are no others in its class.

STRONG CAMEO 1864 PROOF HALF EAGLE



- 2450 1864. PCGS graded **Proof 64**. Beautiful cameo contrast between frosted devices and exceptional deep golden mirror field. So close to a gem it is a toss-up whether bidders should not increase their bids several increments towards the higher designation.

Some of the die characteristics of 1864 Proofs: date high, placed to left; patches of die rust below ear in straight line slanting slightly down to right, and on jaw and cheek. Reverse: Same as 1863. Out of only 50 made, February 11, probably fewer than 20 survive. In all, 7 examples have been graded Proof 64.

The most recent auction appearances include: (1) RARCOA's session of Auction '88:1920, \$34,100. (2) Our Moreira Part 3 sale, 1/89:3821, \$30,250. (3-4) Our October 1990:2103, :2104. NGC Proof 65. Cameo, and NGC Proof 64. (5) Garrett 3/76:412, currently in Trompeter set (NGC Proof 64) (6) Our 8/92:609, \$44,000. PCGS Proof 65.



- 2452 1874-S. NGC graded **About Uncirculated 53**. The small mintage of 16,000 explains why the marketplace sees so few 1874-S Half Eagles offered. In any grade it is scarce. In high grade, especially such a high designation as NGC About Uncirculated 53, this coin is clearly in a league all by itself. NGC lists 3 graded in "AU" while PCGS has encapsulated the lone Mint State 60 reported.



- 2453 1874-CC. **Extremely Fine 40**. Weakness on high points of Liberty head and similarly on the eagle's shield, as is often the case with "CC" Mint gold Half Eagles. Because only 21,198 pieces were struck, 1874-CC is very scarce in all grades.



- 2454 1874-CC. NGC graded **Very Fine 35**. Evenly distributed wear on all surfaces and marks are at a bare minimum. The mint struck 21,198 pieces.



- 2455 1875-CC. NGC graded **About Uncirculated 53**. Several fine pin scratches on either side. Lustrous, struck well except on the eagle's neck (not unusual with this date). A scarce issue as only 11,828 were minted.

- 2451 1873. Open 3. **About Uncirculated 50**. A long pin scratch on obverse.

VERY RARE 1876 PROOF HALF EAGLE



- 2456 1876. PCGS graded Proof 64. Light natural toning atop stunning, near-gem surface. Date slightly below center. Diagnostic rust lumps on back of neck, one near top of dangling curl, another (smaller) above truncation. Die file marks before eye and at IBE. (The hub now shows notches on top points of seventh and ninth stars as well as broken point on eighth.) Reverse die of 1866-75.

Only 45 made, 20 on February 19, 25 on June 13. Fewer than 20 survive, possibly fewer than 14. In all, 5 Proof 64s have been graded by PCGS.

Recent auction records include: (1) 1976 ANA:3000, \$6,000, later Paramount's session of Auction '83:388, \$16,500. (2) Eliasberg:539, \$11,000, reappearing in our Heifetz sale (10/89):4483, \$14,300. (3) Amon Carter:687, \$15,400. (4) Dr. Jerry Buss:1829, \$13,500. (5) Buddy Ebsen:2573, \$8,800. (6) Mid-America 9/88, \$18,000. (7) Stack's session of Auction '88:1406, \$22,000. (8) Our Moreira Part 3:3827, \$19,800 (1/29-31/89). (9) Heifetz:4484, \$13,750. (10) Heifetz:4617, \$25,300. (11) Our 2/92:2694, \$19,800, PCGS Proof 64. (12) N. M. Kaufman:840 at \$4,250, later Paramount's session of Auction '84:917, \$10,175, and now in Trompeter set (NGC Proof 66).

One of these reappeared in our Boys Town sale:5597, graded PCGS Proof 63, \$24,200; two in our 2/91 sale:2805-6 PCGS Proof 64 and 63; two in our 8/11/91 sale:723-4, both PCGS graded Proof 64. Repeats of the PCGS Proof 64 in our 2/92:2694, 5/92:2770 (\$19,250) and :2771 (unsold), 2/93:1392. Attempting to identify these or any graded coins from halftone illustrations is extremely difficult.

VERY RARE 1878-CC HALF EAGLE



- 2457 1878-CC. NGC graded Extremely Fine 40. Some light obverse hairlines. Luster in the protected regions combines with sharp devices (including stars) to make this a choice example. This is one of the keys to the Half Eagle set. Mintage was low to being with—9,054—and subsequent attrition must have been high. As of this writing (November 1993) the two leading grading services have graded 3 in Extremely Fine 40, 4 in Extremely Fine 45, and 1 in About Uncirculated 50. We offered a non-capsuled About Uncirculated 53 in our September 1993 auction sale of the Worrell Collection.

In NGC holder #251827-011.



- 2458 1878-CC. PCGS graded Very Fine 35. Deep reddish toning around devices. In likeness to the Eagle of this mint, a very scarce coin. The mint produced 17,281, but survivors number a small fraction of this. *Low population* of 3 in this PCGS category.

LOW POPULATION 1878-S MINT STATE



- 2459 1878-S. PCGS graded Mint State 63. One of only 3 graded by PCGS and a glittering, well struck jewel of a coin. While not especially rare, 1878-S is represented in the grading reports with very low numbers. According to PCGS, there are none higher. (Bowers and Merena auctioned a PCGS Mint State 63 in their September 1990 sale, Lot 3207.)

In PCGS holder #6515280.

- 2460 Three Liberty Heads: 1880, 1894, and 1907-D. About Uncirculated 50 to Mint State 60. Lot of 3 coins.

- 2461 Three from the Philadelphia Mint: 1880, 1895, and 1900. Very Fine 20 to Extremely Fine 40. Lot of 3 coins.

- 2462 1880-CC. NGC graded About Uncirculated 53. Area of die lines like "eyelashes" below Liberty's eye; similar die lines below ear, as struck. NGC population: 1.

Half Eagles



2463 1880-S. PCGS graded Mint State 63. Only 29 graded by PCGS.

2464 1880-S. NGC graded Mint State 62. Orange-gold toning over brilliant mint frost. A very attractive specimen.

2465 1881. NGC graded Mint State 62.



2466 1882-CC. PCGS graded About Uncirculated 55. Besides having very bold devices, a coin that gleams with 99% mint bloom! Only a small hairline on the cheek must be mentioned. In this grade, PCGS has seen a total of 7, making it a desirable *low population* rarity and suitable for a collection or client that concentrates on these.



2467 1882-S. PCGS graded Mint State 63. Golden-orange color. Highly lustrous and very well struck, plus that all-important dimension, *visual appeal*.



2468 1884. PCGS graded Mint State 61. Long considered a more-or-less common issue, this was before the advent of grading databases. Now, thanks to the PCGS *Population Report* we see that 1884 has extremely *low population* in Mint State 61 of 5. And there are relatively few higher.

2469 1884-S. PCGS graded Mint State 62. A total of 15 graded by PCGS and 6 higher.

2470 1885. PCGS graded Mint State 61.

2471 1885. Mint State 60.



2472 1885-S. PCGS graded Mint State 63. Richly frosted on either side and sporting a very nice portrait of Liberty. Should do well in a high grade date-and-mintmark set, many of which are now being formed.



2473 1886. NGC graded Mint State 63. Much cleaner surfaces than usual for a Half Eagle of 1886. The cheek on Liberty, more so than most, is free from heavy bagging. Only 5 graded by the services, and 3 higher.



2474 1886. NGC graded Mint State 60.

GEM CAMEO PROOF 1888 HALF EAGLE



- 2475 1888. NGC graded Proof 65. Cameo. Utter perfection in a Proof Half Eagle! The devices (and this includes the letters and tiny stars) are frosted to a rich satiny texture. Against the mirror depth they stand forth in proud relief!

Low heavy date to left, slanting up slightly to right (less so than in previous years); lower loop of final 8 almost filled. Without the usual line below E. Reverse die of 1887. Only 94 made: 30 (with sets), 25, 20, and 19 in the four quarters. Probably 30 to 35 survive, some cleaned, nicked or otherwise impaired. In all, 22 examples have been graded by the services, with the 3 finest (including this specimen) tied at Proof 65.

Recent auction records: 1) Our 2/73:531, impaired, \$425; 2) Ulmer:461, \$3,250; 3) Garrett 3/76:508, \$2,700; 4) 76 ANA:3006, \$2500; 5) Paramount session of Auction '79:320, \$6,000; 6) U.S. Coin Co., 1915, John H. Clapp, Eliasberg:572, \$5,500; 7) Naftzger, "Melish," Norweb:923; 8) Amon Carter:700, \$3,575 (rubbed in field); 9) Stack's session of Auction '84:1441, \$11,550; 10) Our October 1990:2113, \$15,400. PCGS Proof 64; 11) Our August 1991:727, \$16,500. PCGS Proof 64; 12) Trompeter (NGC Proof 65), provenance unknown.

In NGC holder #245767-011.



- 2476 1895-S. PCGS graded Mint State 61. Resonant luster on the cheek and struck fully on all devices. A check of this date's PCGS population uncovers a surprise discovery: there are only 2 graded Mint State 61, with but a single example higher.



- 2477 1897-S. Mint State 60+. A well struck example with frost-covered portrait and only scattered faint lines.

- 2478 1897-S. Extremely Fine 40.



- 2479 1898-S. Mint State 60. Some hairlines, but still lustrous.

- 2480 1904. NGC graded Mint State 64. Exceptionally choice frosty mint luster; all devices are bold and Liberty comes blessed with a pristine cheek, almost of gem quality. Scarce so nice.

- 2481 1905-S. NGC graded About Uncirculated 58. NGC population of 20 in this grade.

- 2482 1906. PCGS graded Mint State 62.

- 2483 1906-D. PCGS graded Mint State 62. Start-up year for the Denver Mint and the first issue of Half Eagles. Choice, lustrous, and well struck.

- 2484 1906-D. NGC graded Mint State 62.

- 2485 1908. Liberty. NGC graded Mint State 63.

- 2486 1908. Indian. PCGS graded Mint State 62.

- 2487 Three Indian Head dates: 1908-D, 1911, and 1915. Very Fine 20 to Extremely Fine 40. Lot of 3 coins.

IMPORTANT 1909 SATIN FINISH PROOF



2488 1909. PCGS graded Proof 64. Light hairlines attending the word LIBERTY and beneath the Indian's chin. "Roman" finish. Much lighter in color than 1908, more minutely granular. This piece is sometimes referred to as a "Satin Finish Proof." Only 78 made; rarer than other dates 1908-13. In all, 13 Proof 64 examples have been graded by PCGS.

The most recent auction records include: (1) Garrett 11/79:497, \$23,000; (2) NERCA 4/80, \$60,000; (3) Our session of Auction '80:413, \$30,000; (4) Eliasberg:621, \$12,100; (5) Stack's session of Auction '84:1273, \$15,400; (6) Bowers and Merena's Arnold-Romisa sale, 9/84:263, \$13,750; (7) Bowers and Merena's Hewitt sale:2992 (11/84), \$12,100; (8) Norweb:977, \$24,200; (9) Bowers and Merena 9/88, \$28,600; (10) Our session of Auction '90:1336, \$34,000. NGC Proof 65; (11); Our 2/91 sale:2830 at \$28,600, also graded NGC Proof 65; (12) Trompeter (NGC Proof 66), provenance unknown; (13) our 9/93:1653, PCGS Proof 64.

GEM UNCIRCULATED 1909-D HALF EAGLE



2489 1909-D. PCGS graded Mint State 65. A particularly bold strike on all devices and luster fresh, superb, glistening. PCGS reports 7 in this condition (none higher), which is clear indication how few true Gems have survived in spite of the large number of lesser Mint State specimens available on the marketplace.

THE VIRGIL BRAND 1909-S HALF EAGLE



2490 1909-S. PCGS graded Mint State 66. The Virgil Brand specimen. When this fantastic Half Eagle appeared in Akers' session of Auction '90 (Lot 1804) it was described as: "Superb Uncirculated 67. A truly superb, utterly magnificent coin that is the epitome of quality in an Indian Head Half Eagle. This is the famous Virgil Brand coin and was undoubtedly obtained by Brand directly from the Mint. It is fully struck with extraordinary luster and absolutely and absolutely gorgeous, rich coppery gold toning. The fiery, frosty surfaces are nearly pristine and it is evident that this "special" coin has received careful handling since the day it was minted. Just a bit nicer than the Norweb specimen and therefore most likely the **FINEST KNOWN** example of this extremely rare date.

"The 1909-S is one of the rarest dates of the series and, in fact, only the 1909-O, 1911-D, 1914-S and 1915-S are more rare than the 1909-S in MS-64 or better condition. **This coin is the definitive Indian Head Half Eagle.** It combines rarity and quality to a higher degree than any other Indian Head \$5 that we have seen and so it would not surprise us to see it become the first coin of this type to closely approach, or even perhaps reach, the six figure level."

Now in PCGS holder #1493908. Identifiable by small "flakes" in the field at the forehead and below first S of STATES.

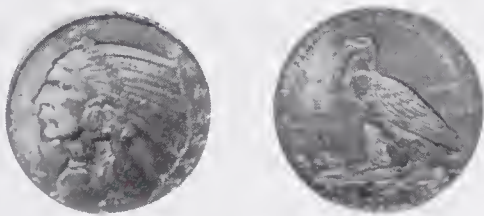
Previously from Akers' session of Auction '90, Lot 1804, where it realized \$70,000; earlier from the collection of Virgil Brand

GORGEOUS SATIN FINISH 1910 PROOF



- 2491 1910. PCGS graded Proof 64. Similar in every way to the 1909 Proof just offered and a handsome example. "Roman" finish as in 1909, color minutely less light, surface minutely more satiny (especially on reverse). Only 250 made, but rarer than this figure would suggest; not many more auction records than 1909. In all, 11 examples have been graded Proof 64 by PCGS.

LOW POPULATION 1910 MINT STATE 65



- 2492 1910. PCGS graded Mint State 65. Natural light toning atop truly superlative surfaces. The luster is incomparably smooth and satiny while any marks (and they are so few as to be inconsequential) are randomly dispersed. PCGS census in Mint State 65: 2 (with none higher).

- 2493 1910. About Uncirculated 55.

SUPERB PROOF 1911 HALF EAGLE



- 2494 1911. NGC graded Proof 66. Phenomenal surface freshness that is virtually bereft of hairlines and there are no spots or "scuffs." The strike is also agreeable: bold, highly detailed because of the Proof double-striking, attractive.

The 1911 comes with a fine sandblast finish, color nearest to 1908. Only were 139 made. NGC reports 4 in Proof 66.

Recent auction records include: (1) Paramount's session of Auction '79:328, \$10,500; (2) Garrett 11/79:499, \$18,000; (3) RARCOA's session of Auction '80:1961, \$25,000; (4) Eliasberg:628, \$13,200; (5) Amon Carter:725, \$24,200; (6) Dodson-Collier 6/84:3925, \$16,500; (7) RARCOA's session of Auction '84:1934, \$17,270; (8-9) Stack's session of Auction '84:1279 (dark), 1280 (lighter color), \$11,000, \$13,200; (10) Arnold-Romisa:265, \$11,000; (11) Hewitt:2994, \$12,100; (12) Heritage Long Beach 10/86:811, \$18,700; (13) Bowers and Merena 8/87, \$37,400; (14) Naftzger, "Melish," Norweb:985, \$25,300; (15) Our Heifetz sale, 10/89:4605, PCGS Proof 64, \$28,600; (16) Our session of Auction '90:1338, \$52,500, PCGS Proof 66; (17) Another was graded PCGS Proof 65 and appeared in our 2/91:2833 at \$23,650.

In NGC holder #178137-001. No distinguishing features other than a faint hairline from bottom of T of UNITED to wing.

CHOICE UNCIRCULATED 1911-S HALF EAGLE



- 2495 1911-S. PCGS graded Mint State 63. *Low population: 9 graded.* An important offering and a coin boasting warm golden-orange color that has all the hallmarks of being from long storage. The surfaces, too, are exemplary. In fact, the entire coin has an aspect about it of mint originality. With this attributes, it is certainly a prize for some lucky bidder!



2496 1911-S. PCGS graded Mint State 62. Scarce in all classes of Uncirculated in spite of having the second largest mintage in the series. Mintmark comes fully struck.



2497 1912. NGC graded Mint State 64. Gold and orange luster with a pristine cheek on the Indian and full feathers on the proud bird with the golden tail. *Low population of 2 in this NGC grade.*



2498 1912. About Uncirculated 58.



2499 1913. PCGS graded Mint State 64. Warm golden sunset color, the surfaces outstanding for a Half Eagle of this date. All devices come in bold relief.

THE DUKOR SPECIMEN 1913-S HALF EAGLE



2500 1913-S. PCGS graded Mint State 65. The Dukor specimen. Appeared in Auction '90 as Lot 1814 where it was graded (unencapsulated) "Gem Uncirculated 66," and described as "This specimen is the **FINEST KNOWN** by far and, along with the superb 1909-S offered earlier, is one of the most valuable and important of all Indian Head Half Eagles. For collectors familiar with the "look" of a typical 1913-S \$5, this coin will come as a shock. It looks more like a great 1908-S, 1909-S or 1910-S than a 1913-S, meaning that it is very sharply struck with amazing luster, fantastic color and, believe it or not, a very sharp and fully defined mintmark. Not seen by more than a handful of people since 1978 when it realized \$10,000 in Kagin's GENA sale as Lot 2034. This coin is in a class by itself and it certainly rates as one of our very favorite 20th Century U.S. gold coins. Be ready for some bidding fireworks on this coin..."

In terms of both overall rarity and condition rarity, the 1913-S is quite similar to the 1909-S, 1910-S, 1911-S and 1912-S. The grading service reports this single Mint State 65, with the next example below it (3 graded), Mint State 63. It is far rarer than 1908-S or 1916-S and only slightly less rare than the 1914-S and 1915-S. A typical 1913-S has signs of die deterioration near the rims, an average or worse strike and an amorphous "blob" for a mintmark. This Mint State 65 Gem, however, looks nothing like that and is actually one of the handsomest, highest quality Indian Half Eagles of any date we have handled.

Now in PCGS holder #1493914. Identifiable by small spot at star 1 and another below the T of LIBERTY.

Previously from Akers' session of Auction '90, Lot 1814, where it realized \$90,000; earlier from Kagin's 1978 GENA sale, Lot 2034.

2501 1915. NGC graded Mint State 61.

2502 1915-S. Extremely Fine 40.

IMPORTANT 1916-S OFFERING



2503 1916-S. PCGS graded Mint State 64. Light, semi-transparent toning, the underlying luster pristine and unsullied. Foremost when considering whether an Indian Head \$5 gold piece is in top condition is surface freshness, in particular, a clean, frost-covered cheek on the portrait. This 1916-S meets these demanding qualifications and is one of only 25 graded by PCGS in Mint State 64 (2 higher).

Eagles



- 2504 1795. 13 leaves. Very Fine 30. Smooth, even wear on obverse and reverse giving a very presentable appearance. If your tastes run to classic American gold you will undoubtedly find this 1795 a suitable representative of the type and period. Bear this in mind, too: it was struck while George Washington was president. Only 5,583 1795s were issued having been struck from several distinct die pairings, thus leaving a lower total for each.

LUSTROUS 1797 HERALDIC EAGLE



- 2505 1797. Heraldic Eagle. Extremely Fine 45. With more luster than some About Uncirculated specimen we have seen offered. As well, the centers are extremely well struck and exhibit full breast detail on the eagle, no weakness in the stars above, and a complete motto E PLURIBUS UNUM. Mintage for 1797 Heraldic Eagle: 10,940.

Stars 10x6. Breen-2B. Reverse with long-necked eagle and "cross" star arrangement below clouds. Early die state without break between ER to leaf.

HANDSOME 1803 EAGLE



- 2506 1803. NGC graded Mint State 62. Luster on high points as well as low and the devices, especially Liberty's abundance of hair, shows minute detail. We are pleased to report no adjustment lines (which is in and of itself unusual) and the only weakness seen is at star 3 on the obverse and TE of UNITED. Mintage: 15,017. NGC and PCGS census in this grade: 14, with 8 higher.

For identifying purposes only: a small scratch between stars 7 and 8 on obverse. In NGC holder #239699-022.

BEAUTIFUL 1839 TYPE OF 1838 EAGLE



- 2507 1839. Type of 1838 with swept-back hair and large letters. PCGS graded Mint State 60. Mellow golden orange color boasts an abundance of mint bloom from high points to low. Each hair strand in Liberty's coiffure shows with needle-sharpness, while on the reverse, the eagle, shield, neck and leg feathers, and all come equally distinct, equally bold. Why not treat yourself to something special by adding this handsome specimen to your set of golden Eagles. It would go a long way toward putting such a set in the record books. To date, PCGS has graded 3 examples in Mint State 60, there being 1 higher. NGC records only 2, both of them Mint State 63.

Of the recent appearances in Mint State two are: (1) our November 1988 sale, lot 541, \$8,250; (2) Stack's 5/89:204, \$9,900.

Identifiable by a tiny vertical nick on the jaw. In PCGS holder #9604849.



- 2508 1839. Type of 1838. PCI graded About Uncirculated 58. "Altered Surfaces." Matte-like fields and devices as though the coin had stood in sea water for many years. Coin must have been close to Uncirculated if not actually so when the ship sank. Problem-free otherwise and aesthetically pleasing.



- 2509 1840. PCGS graded About Uncirculated 55. Natural "old gold" color with luster around legends and devices. Some marks noted on the face but all in all a top-end specimen of this important issue. If you go by the mintage of 47,338 you will miss the point that this is the only specimen graded by PCGS About Uncirculated 55.



- 2510 1841. PCGS graded About Uncirculated 55. Another very high grade Eagle from a consignment of consistently sharp, originally toned specimens. In high grade, 1841 boasts low population; to be specific, PCGS reports 2 in this grade!



- 2511 1841. Extremely Fine 45. Cleaned at one time and there is a small rim bump at D. of TEN D. The centers are fully impressed.



- 2512 1842. Small Date. NGC graded About Uncirculated 55. Bold at centers and only a few light marks and "chatters" evident; much, much more visually appealing than the vast majority of this type in this condition. A die break extends from the tip of the eagle's left wing to the right frame of the shield. Scarcer of the two date sizes: 18,623 mintage.

- 2513 1842. Small Date. PCGS graded About Uncirculated 50. Again, a fresh, "old gold" toned specimen from an original group put away many years ago and only now making its appearance at auction (for the first time ever). Typical scrapes and marks on the face; also, a scuff through OF on reverse and some graffiti above the eagle. Close to 60% luster beneath the normal haze. *Low population* in this condition of 3 graded. (PCGS fails to differentiate between Small and Large Date 1842s in its *Population Report*.)



- 2514 1842. Large Date. PCGS graded About Uncirculated 53. Average surface marks for the type. Some luster in protected areas. *This is the only example graded About Uncirculated 53 by PCGS.* It is certainly one of the highest grades awarded any date in the 1840s.



- 2515 1842-O. PCGS graded About Uncirculated 53. Perhaps mention should be made of a scratch on the face. Surface color indicates long storage in an old, old collection. The mint produced 27,400 of these, however the grading service has encountered only this single About Uncirculated 53. Pop: 1.

LOW MINTAGE 1844 EAGLE



- 2516 1844. PCGS graded About Uncirculated 50. Formerly in an NGC About Uncirculated 53 holder and insert included with Lot. A very scarce date regardless of grade since only 6,361 pieces were issued. However, in this outstanding condition, with these superlative surfaces and luster, the coin can be said to be a great grade rarity. Keep in mind that neither of the two primary grading services has seen a Mint State example. What that means for you, the astute collector/investor is therefore obvious. We expect to see a show of hands when this handsome 1844 crosses the auction block.

EXCEPTIONAL 1845 EAGLE



- 2517 1845. PCGS graded About Uncirculated 55. Unusually clean, blemish-free surfaces with perhaps a few hairlines being worth calling your attention to. Every star shows full radials and the eagle—well, the eagle is so bold as to be without peer. Although 1845 is not a great rarity (mintage: 26,153 plus a few Proofs), it is seldom seen in such an outstanding state of preservation. "Prohibitively rare above EF" says Breen. That is why we have pictured it for you.

IMPORTANT 1845-O



- 2518 1845-O. PCGS graded About Uncirculated 53. Some marks by date and on face of Liberty; these more than compensated for by the fresh "old-gold" color. The coin has neither been cleaned nor dipped in any fashion but instead retains its ancient look. The current census according to PCGS: 1.

IMPORTANT 1846 EAGLE



- 2519 1846. PCGS graded About Uncirculated 50. Average surface marks consistent with the grade. A scarce coin, regardless the condition as only 20,095 were struck. As of November 1993, PCGS has graded 4 About Uncirculated 50 examples. The Stetson coin graded VF-30.

- 2520 1846. PCGS graded Very Fine 30. Coppery toning around the periphery. Light surface marks, none too objectionable. The mintage of 20,095 places 1846 among the scarcer Philadelphia issues. In fact, the very next year mintage expanded to over 850,000! For reasons such as this, the date is very scarce in all grades. PCGS reports a *low population of 3* in Very Fine 30.



- 2521 1846-O, 6 over 5. PCGS graded About Uncirculated 53. Brilliant golden color with about 20% luster adhering. As is typical with the type, the face on Liberty shows usual surface abrasion. Still and all, the 1846-O overdate has recognized rarity in all grades; in this grade, to be specific, PCGS lists 1 graded!



- 2522 1846-O. PCGS graded About Uncirculated 50. Original old-gold color and another exceptional specimen from this one consignor. Surfaces have normal light abrasions but nothing heavy. Most of the mintage of 81,780 must have long since disappeared since 1846-O is a rarity in higher grades. Low PCGS population of: 1.



- 2523 1847. PCGS graded About Uncirculated 58. Simply *outstanding* surfaces, strike, color, and luster make this a "must own" proposition for any serious gold buyer. The cheek on Liberty, unlike 99% of Eagles of this vintage, comes smooth and fresh appearing; furthermore, all surfaces have that look of oldness so seldom encountered nowadays. In all, PCGS has graded 5 examples About Uncirculated 58.



- 2524 1847-O. PCGS graded About Uncirculated 58. Nearly 40% mint bloom resides beneath natural old-gold color. The surfaces are remarkably clean, free from abrasion, and so present a beautiful aspect that today's critical buyers demand. Further enhancing the coin's desirability is PCGS's census of 1 in About Uncirculated 58.



- 2525 1847-O. PCGS graded About Uncirculated 50. A beautifully preserved Ten Dollar gold piece. It has been observed by others that not *all* early gold pieces have been graded by one of the two main services. However, many top-end specimens *have* gone through the gauntlet, with a surprising result: as of catalog time 1847-O in About Uncirculated 50 has has a *low population* of 10 graded in the PCGS census.

- 2526 1847-O. Extremely Fine 40. And extremely well preserved as indicated by the touches of luster in the protected areas and an absence of annoying marks. Fully struck, too.



- 2527 1848. PCGS graded About Uncirculated 50. Fresh, clean surfaces and very, very attractive! Considerably scarcer in this grade than its modest 145,484 mintage would imply. PCGS reports a *low population* of 4 in About Uncirculated 50!

LUSTROUS 1849-O EAGLE



- 2528 1849-O. PCGS graded About Uncirculated 50. With something like 20% mint luster in the protected areas attesting to its excellent quality. And while the stars are all flat, the centers, including the important areas on the eagle, are crisp and sharp.

LOW POPULATION 1850 SMALL DATE



- 2529 1850. Small Eagle. PCGS graded About Uncirculated 53. Much scarcer variety and in this condition, with these original surfaces, a first-rate opportunity for the Eagle buyer. Any marks present are mostly small and do not affect the important design features. There is about 30% luster evident or perhaps more although the dusky toning partially obscures this. As of catalog time the grading service lists 1 in About Uncirculated 53. Best of all, PCGS reports none higher.

POSSIBLE FINEST KNOWN 1850-O



- 2530 1850-O. PCGS graded About Uncirculated 58. An abundance of luster tells the story here: a story of early retrieval from circulation (possibly over a century ago) and long residence in an old-time collection. The date 1850-O is noted both for its relative meager mintage (57,500) as well as its extremely low population in high grade. In About Uncirculated 58, PCGS has graded 1, with *none higher*. The Stetson coin graded EF-40.

ONE OF THE FINEST 1851 EAGLES



- 2531 1851. PCGS graded Mint State 61. Antique gold toning with frosty mint luster. The high points, as is usual, present somewhat contrasting color to the golden luster. This is the only Mint State 61 graded by PCGS and the service reports a single example higher (Mint State 63), perhaps placing it second in the running for finest known.



- 2532 1851-O. PCGS graded About Uncirculated 58. Diagnostic reverse featuring a small circle as center "dot" on the shield. Lustrous, well struck in centers (only the stars rounded) and very attractive because of the untouched surfaces. In this grade, 1851-O has recognized rarity. PCGS, for instance, reports 6 About Uncirculated 58s as of November 1993.
- 2533 1852. Extremely Fine 40. 1932. Mint State 60. Cleaned. Lot of 2 coins.



2534 1852-O. About Uncirculated 50. Average surface marks including two that are more noticeable above each of the eagle's wings; rims problem-free (a "plus"). An attractive example of this very scarce date. Of 18,000 mintage, the few seen usually come no better than Very Fine, seldom higher.

2535 1853, 3 over 2. Extremely Fine 40. Attractive orange-gold color with luster around legends. The rims lightly marked. Portions of the underfigure are in evidence within the lower curve of the 3.



2536 1853. PCGS graded Mint State 61. Light scuffs on the devices and in the fields but lustrous throughout. And well struck, too! Liberty and the eagle are very sharply defined and only the obverse stars show any weakness. Those collectors who want a sharp-looking Mint State No Motto for their Type Sets would do well to give this 1853 their attention. PCGS reports 4 graded.



2537 1853-O. PCGS graded About Uncirculated 58. Natural old-gold toning with copious amounts of mint frost and surfaces above-average. The only marks we should note are three light ones on the face of Liberty and another beside the mintmark; other than for these the surfaces (and particularly the rims) are free from problems. The current PCGS census in this grade: 2.



2538 1854-O. Small Date. PCGS graded About Uncirculated 50. One of a pair of very choice specimens consigned by a gentleman with a definite eye for quality. Lustrous, smooth surfaced, it is a coin with outstanding visual appeal.



2539 1854-O. Large Date. PCGS graded About Uncirculated 50. Another, this time struck from the rarer Large Date obverse die. While luster is more prevalent than on the preceding, this seems to have been struck from tired dies. Regardless, the surfaces are immaculate for such an early date.



2540 1854-O. Large Date. PCGS graded About Uncirculated 50. With beautiful orange-tinted luster at the rims and normal golden luster (at least 30% complete) elsewhere. PCGS lists 11 in this grade, suggesting a mid-to-low population for those whose primary interest is in acquiring such pieces.

2541 1854-O. Large Date. Extremely Fine 45. A lustrous example, a bit weak on the eagle as so often, but much better appearing than most. We note small rim marks at stars 1 and 2. Mintage: 52,500.



2542 1854-S. PCGS graded About Uncirculated 55. First issue from the newly opened San Francisco Mint and struck from gold rush bullion. Unlike the Quarter Eagle and Half Eagle denominations of this issue, the Eagles are common and affordable—in Very Fine or Extremely Fine condition, that is. However, in true About Uncirculated or better, the story is different. In these upper grades the PCGS population is decidedly low. Currently there are only 2 in the PCGS census in About Uncirculated 55.



2543 1855. PCGS graded About Uncirculated 58. Exceedingly choice surfaces, color, strike, and toning. A very presentable coin and one of only 2 in this category.



2544 1855. About Uncirculated 58. With loads of frosty luster (we put it at close to 95%) and only slight bagging. A handsome specimen any way you view it and certainly a good pick for one's type set or collection of Eagles by date and mint.



2545 1855-O. PCGS graded About Uncirculated 50. Weaker on the reverse than obverse; well preserved and having downright beautiful surfaces that are undefaced by marks or cleaning. As regards rarity, 1855-O was rare from the beginning. Only 18,000 were coined, and the latest PCGS census reports 6 graded About Uncirculated 50.



2546 1856. PCGS graded Mint State 60. Exceptional surfaces, fresh and unsullied. Luster complete with the high points orange-gray toned and the fields and rest of the devices light orange-gold color. Scarce in all upper conditions, 1856 has a PCGS census of 2, with 5 higher.

Another first-rate coin from this consignment of uncleaned, eye-appealing Eagles.



2547 1856. PCGS graded About Uncirculated 53. More than 50% luster present. And what is most important to census takers, the coin boasts a *population of 1* in this grade! (Another attractive 1856 can be found in the next lot.)

2548 1856. PCGS graded About Uncirculated 50. A fresh, original example displaying warm golden orange color. Approximately 30% of the luster adheres, and what we find under close inspection is very little in the way of surface marks. Those that are present are for the most part small. And speaking of small, the PCGS census in this grade reveals an extremely *low population of 7*.

IMPORTANT 1856-O



2549 1856-O. PCGS graded About Uncirculated 53. Like its Double Eagle big-sister, 1856-O in the Eagle boasts a very low mintage (14,500), a low number available in worn grades as well as high, and great pressure from collectors and low-population buyers. The latest PCGS report reveals this to be one of 2 graded About Uncirculated. Significantly, the service has failed to grade any higher, possibly meaning that this 1856-O, the one you currently have an opportunity to bid on, is the finest known. The Stetson coin graded EF-40.

2550 1856-S. Extremely Fine 45. Well in advance of the usual offering of this date. There is even some luster in the protected areas, making it an attractive coin. Mintage: 68,000.



2551 1857. PCGS graded About Uncirculated 50. Well struck and pleasing to the eye. The surfaces support bold devices lacking the usual heavy marks. A recent PCGS *Population Report* lists only 2 graded in this category.

VERY RARE 1857-O EAGLE



2552 1857-O. PCGS graded About Uncirculated 55. Natural dusky gold color from long storage and complete freedom from cleaning or mis-handling. The surfaces and rims above-average. The mint struck exceedingly few Eagles after its largish production of the early 1850s. For 1857, the number made topped out at 5,500 pieces. Considering this coin's source, it is no surprise that it ranks as the finest graded by PCGS as well as the only specimen in its class!

In PCGS holder #9742251.



2553 1857-S. PCGS graded About Uncirculated 55. Much nicer surfaces than is usual for this period, and plenty of mint bloom around devices. As of this writing, this is the only About Uncirculated 55 graded by PCGS.



2554 1858-O. PCGS graded About Uncirculated 58. Slightly less rare than 1857-O, but again, a very scarce date in high grades. The present example, fresh with old-time color and surface preservation, sports abundant luster. It is one of 4 graded by PCGS in About Uncirculated and certainly belongs in a specialized date-and-mintmark set.

HIGHLY IMPORTANT LOW POPULATION 1858-S RARITY



2555 1858-S. PCGS graded About Uncirculated 53. Approximately 30% mint bloom resides beneath antique-gold color on this very rare issue. The mint struck 11,800 Eagles at San Francisco Mint in 1858 (a small total regardless of current survival numbers) and those seen tend to be well worn, heavily bagged, and generally ho-hum in appearance. This, one of the handsomest 1858-S Eagles around. And according to the latest PCGS statistics, the highest graded (population: 1). There are none in Mint State. The Stetson coin, which graded EF-45 to AU-50, sold for \$13,200.

In PCGS holder #9742254.

IMPORTANT LOW POPULATION 1859 EAGLE



2556 1859. PCGS graded About Uncirculated 50. *Low population of 3.* One of the scarcest dates in the Eagle series regardless of mint, and rarely offered with mint luster present. We note a few light scratches in the field before Liberty, and others below the eagle, but these are more than offset by the otherwise sharp, clean appearance. As we said, PCGS has graded only 3 in this *low population* category.



2557 1859. PCGS graded About Uncirculated 50. A very important offering in this condition. The few 1859 Eagles that make their way to market each year seem plagued by heavy marks and/or excessive wear. That offered here exhibits abundant mint luster. A mark on the cheek and another above the date, while they cannot be ignored, are the coin's only detraction. Lastly, PCGS has graded 3 in About Uncirculated 50, with 3 higher (AU53 or AU55). There are no Mint States reported.

HIGHLY IMPORTANT FINEST GRADED FROSTY MINT STATE 1860 EAGLE



2558 1860. PCGS graded Mint State 61. Award this handsome Eagle a hearty bid as it is an exceedingly beautiful, very high grade example. Of 15,105 pieces made (the few remaining of which grade typically Very Fine or Extremely Fine). PCGS lists 2 in Mint State 60, 1 in Mint State 61, and *no others!*

Eliasberg's (10/82:711), a "Mint State 63+" (before the advent of PCGS) realized \$24,200. The Stetson coin, graded AU-58 to MS-60, sold for \$14,300.

In PCGS holder #9742255.



2559 1860. About Uncirculated 50. Sharp, frosty, and lustrous with only moderate bagging. Low mintage, too: 15,105.

IMPORTANT 1861-S OFFERING



2560 1861-S. NGC graded About Uncirculated 55. The obverse proof-like; the reverse exhibiting more than 60% mint bloom. And with marks so few and easily overlooked, plus an incomparably bold eagle, a coin to be reckoned with. This date, as every Eagle specialist knows, is very rare in grades above Very Fine. First, because there were only 15,500 produced; and second, because this, like other dates in its period, circulated widely and heavily. NGC lists 7 graded in About Uncirculated (with no breakdown as to 50, 53, 55, or 58), while PCGS reports a single About Uncirculated 53. There are none, apparently, in Uncirculated condition. (Stack's sold a non-encapsulated "Mint State" with streaks on reverse in its May 1989 sale, lot 443—a coin that realized \$23,100.)

A small rim imperfection above ER(ICA) can be used for identification purposes. Also, In NGC holder #243054-001.



2561 1862. PCGS graded About Uncirculated 50. Towards the upper end of those reported and a well struck, somewhat prooflike specimen. The mint struck a total of 10,500 Eagles dated 1862. Those offered tend to grade no better than Very Fine or Extremely Fine, take note.



2562 1862. About Uncirculated 50. Typical light marks. Much more lustrous than normally found on this date. One of only 10,995 minted.

KEY DATE LOW POPULATION 1863-S EAGLE



2563 1863-S. PCGS graded Extremely Fine 40. Near the upper end of those known and a coin with attractive appearance. There are none of the usual heavy handling marks. Any marks present do not detract from the overall look of originality. San Francisco Mint issued 10,000 Eagles in 1863. Most of these circulated heavily—and were then retired from circulation and melted. To this writing (November 1993) PCGS lists a *low population* of 5 in Extremely Fine 40. The service reports 2 higher.

1864 EAGLE RARITY



2564 1864. PCGS graded Extremely Fine 40. One of the key dates in the series and seldom offered in other than heavily bagmarked condition. That is why the present coin, with its sterling freshness, will undoubtedly elicit a strong show of hands when it crosses the auction block. The mint struck a paltry 3,580 of these (1864 being in the midst of the American Civil War) and most quickly disappeared. The latest PCGS census encompasses only 3 in this category.



2565 1865. NGC graded About Uncirculated 50. Minor weakness at centers. Peripheral areas display most of the luster on this scarce piece, with surface marks average but not overly disturbing as on some. All dates in the 1860s are considered scarce to rare. When it comes to "grade rarity," 1865 is something of a standout in grades higher than Very Fine or Extremely Fine. Only 4,005 pieces were made (including the 25 Proofs).

"POPULATION: 1" 1867-S EAGLE



- 2566 1867-S. PCGS graded About Uncirculated 53. And decidedly superior to most Ten Dollar dates in this grade from this decade! Surfaces are much above average in having few marks and none of those present worth making mention of. Furthermore, the fields display original mint frost. On the obverse, about 25% luster remains; on the reverse, the figure is more like 50%! Mintage of 9,000 attests to 1867-S's rarity in all conditions. According to a recent PCGS *Population Report*, this is the sole About Uncirculated graded. There are none in Mint State.

RARE CONDITION CENSUS 1868



- 2567 1868. PCGS graded About Uncirculated 55. Top condition for an Eagle from the late-1860s and a very handsome example. Other than for one or two marks, the surfaces exhibit far fewer nicks and scuffs than usual for the type. Better still, all is overlaid by original, natural antique-gold toning. *This is the only example in its category; more than this, however, it is the finest 1868 graded as of November 1993 barring the Proofs, there being none higher by PCGS.*



- 2568 1868. ANACS graded About Uncirculated 50/50. With luster in protected areas around lettering and in the portrait and eagle. Much nicer than usual and very scarce due to its low mintage of 10,655. Many gold pieces in this period were exported, never to return to American shores.



- 2569 1868. PCGS graded Extremely Fine 40. An average number of light surface marks but above-average overall condition and highly presentable. Not only does 1868 have low mintage of 10,655, but in higher grades such as that offered it has recognized rarity (just check the latest *Coin World* trends estimated value).

MOMENTOUS 1868-S EAGLE PROBABLY FINEST KNOWN



- 2570 1868-S. PCGS graded About Uncirculated 53. Exceptionally attractive surfaces. Only a scuff at the junction of Liberty's neck and shoulder bears mentioning; else, the fields and devices are far and above the norm for *any* Eagle of the 1860s, let alone 1868-S. There were 13,500 Eagles originally minted, but the majority have since vanished through attrition and/or later melting. This is the finest graded, with a PCGS population of 1, there being none higher. The Stetson coin, which graded EF-45 to AU-50, sold for \$14,850.

HIGHLY IMPORTANT 1869-S POSSIBLE FINEST KNOWN



- 2571 1869-S. PCGS graded About Uncirculated 53. Mintage: 6,430. Several minor scuffs on the face and a deeper scrape above the eagle. A highly lustrous example (which in itself is almost unheard-of on 1869-S), approximately 40% luster adheres. The fields exhibit aged color identical to the other pieces from this remarkable consignment. In the parlance of the market, this color, this originality is *fresh*. It is also refreshing to see that PCGS has graded 1 About Uncirculated 53 as of catalog time, marking the present offering as one of the finest graded. The Stetson coin graded EF-45.



- 2572 1869-S. PCGS graded **Extremely Fine 45**. One of 4 graded (*low population*) and an exceptional specimen. Surfaces are far and above what one normally finds. Indeed, the few light marks which we *do* see are so minor, so within the norm, as to place the coin vis a vis the scant few other 1869-S Eagles offered at the top of the pack! Do not let this opportunity slip by.



- 2575 1871-S. PCGS graded **Extremely Fine 45**. Mintmark weak but visible; light marks on either side. Another exceptional fresh, original specimen with tinges of mint color around some of the stars and letters. Of 16,500 struck, PCGS lists 5 graded.

LOW POPULATION 1870 ABOUT UNCIRCULATED 55



- 2573 1870. NGC graded **About Uncirculated 55**. A superlative coin! Not only are the surfaces blessed with abundant luster but they have below-normal bagmarks. This allows the coin's true beauty to show; one's eye is not distracted by problems. As stated in the title, this 1870 About Uncirculated 55 has *exceedingly low population*. To be exact, NGC has graded it solely in this category, and there are none higher save the few Proofs that are known. (Many assign a separate category to the Proofs, considering business strikes in a unique class and therefore highly preferred.)

In NGC holder #179318-003. Distinguishing mark in field to right of star 3.



- 2576 1873-S. PCGS graded **About Uncirculated 53**. Dusky natural orange-gold toning typical of fresh, original, undipped specimens. Tied with one other in the PCGS census in this grade and clearly within the Condition Census. *Low population* as well.



- 2577 1873-S. PCGS graded **Extremely Fine 40**. *Low population of 4*. Orange-gold toning with surfaces exhibiting a normal number of circulation marks. Scarce in all grades, 1873-S is very desirable in Extremely Fine since so few exist out of the original mintage of 12,000.

LOW POPULATION 1870-S EAGLE



- 2574 1870-S. PCGS graded **Extremely Fine 40**. Current PCGS census in this grade: 5. And a superbly preserved coin it is, too. Every device from the largest to the smallest was well executed. Furthermore, they are free from the usual marks and bumps, suggesting that bidders will be competing even more vigorously to acquire it. Although 1870-S is overshadowed by the more famous 1870-CC, it is a rarity in its own right. As the above population shows, deservedly so.

POPULATION: 1, 1874-S ABOUT UNCIRCULATED 50



- 2578 1874-S. PCGS graded **About Uncirculated 50**. The only example in this grade and among the finest known. Surfaces exhibit some luster around the stars and in the devices and have toned natural coppery orange. Any Ten Dollar gold buyer would be proud to own and display such an important offering.

LANDMARK FINEST KNOWN 1875-CC EAGLE



- 2579 1875-CC. PCGS graded About Uncirculated 53. Premium Quality. Mintage: 7,715. Antique-gold toning on either side and minimal marks. We note for identification purposes one line inwards from stars 11 and 12 and an alloy impurity streak on the reverse. Akers says that "few, if any, U.S. gold coin issues come more well worn than this very rare date...I have not personally seen one that I would call EF..." As of the latest reporting date, PCGS has graded 1 in About Uncirculated 53 (this coin), with the next highest Extremely Fine 45. The Stetson specimen, an Extremely Fine 45, sold last year for \$16,500.

RARE AND IMPORTANT 1877 EAGLE



- 2582 1877. Extremely Fine 40. One of several dates in the Eagle series where mintage failed to top 1,000 pieces! In the instance of 1877, the Philadelphia Mint had no orders to fill except for the big \$20 denomination and so struck a mere 817 pieces, 20 of which were Proofs. The present specimen is exceedingly pleasing. Any marks are so light and so few and far between as to be, for all intents and purposes, non-existent. Add to the above-average surface freshness some prooflike reflection around stars and legends and you come up with a very effective combination, a very handsome coin.

Previously from our Moreira Sale, January 1989, Lot 3923

HIGHLY IMPORTANT KEY DATE 1876-CC EAGLE



- 2580 1876-CC. PCGS graded About Uncirculated 50. From the same collection of attractively toned Eagles and a great rarity in high grade. Akers says that "in EF, the 1876-CC is extremely rare and only a few specimens grade that high...I am unaware of any specimen that grades Uncirculated or even AU." To be precise, out of an original mintage of 4,696, the grading service reports 17 graded in all grades, with this About Uncirculated 50 the only example in its category. The Bowers and Merena Stetson piece, graded AU50, brought \$29,700.

LOW POPULATION 1877-CC EAGLE



- 2583 1877-CC. NGC graded About Uncirculated 50. Between 20% and 30% mint luster present, mostly around the legends and devices where the surface is protected from abrasion. This luster has achieved something seldom seen on an Eagle of this vintage, beautiful orange-red color from long storage, possible in an old-time coin cabinet. As a date, 1877-CC ranks among the rarities since only 3,332 were issued. And in this condition it has an extremely low census: 2 graded (one each by NGC and PCGS), with none higher.

FINEST GRADED 1876-S EAGLE



- 2581 1876-S. PCGS graded About Uncirculated 50. With surfaces and devices far, far above normal in terms of luster, appearance, fewness of marks, absence of wear. Not only is this the finest 1876-S graded so far by PCGS but it is one of a mere 5,000 issued totally by the San Francisco Mint that year! A hearty bid is therefore in order.



- 2584 1877-CC. NGC graded Extremely Fine 40. Moderate weakness at centers should not sway bidders from awarding it a bid commensurate with its rarity. Only 3,332 1877-CC Eagles were minted and very few have been graded.



2585 1877-S. PCGS graded Very Fine 35. Less rare than the Philadelphia Mint 1877 but not easy to find regardless the grade. A total of 17,000 struck.



2586 1878. NGC graded Mint State 60. Natural orange toning, heavier at the rims. This date has low population of 4 in the NGC census for Mint State 60.

AMONG THE FINEST GRADED 1878-CC EAGLES



2587 1878-CC. PCGS graded About Uncirculated 50. Light surface marks as usual, but without rim problems of any sort. Luster remains over approximately 20% of the surface, mostly in amongst the devices and legends. As with 1877-CC just offered, 1878-CC has extremely low mintage, this time 3,244. By its *Guide Book* valuation one can see how rare it is even in well-worn grades. In About Uncirculated condition, though, the date clearly ranks as a great condition rarity since PCGS reports 2, with an absence of coins higher.

POSSIBLE FINEST KNOWN 1878-S



2588 1878-S. PCGS graded About Uncirculated 58. Mintage: 26,100. PCGS population: 1. Indeed, this is by far the finest PCGS grade assigned an 1878-S Eagle. Surfaces are lustrous and only lightly marked; as such, this would make an ideal purchase for one's rare coin portfolio.

TIED FOR FINEST GRADED 1879



2589 1879. NGC graded Mint State 63. Low population of 3. And tied for finest Mint State 1879 in the NGC report (none higher). An important coin, therefore, and one to consider should you be after these with extremely low population!

LOW POPULATION



2590 1879-S. PCGS graded Mint State 61. Once thought relatively common, the *Population Report* of PCGS has just 4 graded Mint State 61.

2591 1880 and 1898. Extremely Fine 45. Lustrous. Lot of 2 coins.

CONDITION CENSUS



2592 1880-O. PCGS graded About Uncirculated 58. Usual surface abrasion from contact with other coins in the bag. This 1880-O may never actually have circulated. It is one of 9,200 minted and is currently one of 2 in this category.

2593 1880-S and 1906-D. Fine 15. Lot of 2 coins.



2594 1881-O. PCGS graded About Uncirculated 55. Attractive old-time toning. Some marks are typical for the type, although 1881-O, unlike its Philadelphia and San Francisco Mint counterparts, is very scarce in all grades. There were 8,350 coined; PCGS reports 2 in this grade.

2595 1881-S. NGC graded Mint State 61. Average light surface abrasion typical of this period. Frosty luster.



2599 1884. NGC graded Mint State 61. One of those mid-1880s dates that seems to offer nothing unusual until one takes into consideration there are very few Mint States offered. NGC has seen 2 in Mint State 61, and 3 higher.

2600 1884-S. PCGS graded Mint State 60. Average number of marks for this grade. PCGS census of 24.

CONDITION CENSUS 1882-CC



2596 1882-CC. PCGS graded About Uncirculated 55. Beautiful original color, never dipped, never mishandled, all fresh. The 1882-CC is one of the most underrated Liberty Eagles. Only 6,764 were made and it seems that most no longer exist. Those which do make their way to market show characteristic heavy marks and surface wear. That offered, far and above the norm, is represented in the PCGS database as 3 graded and none higher.

2597 1882-S. PCGS graded Mint State 60. Lustrous, well struck, and toned in natural shades consistent with a coin that has been lovingly cared for over the years. PCGS population: 17.

POPULATION: 1, 1886-S MINT STATE 63



2601 1886-S. PCGS graded Mint State 63. The only coin so graded by PCGS and the highest example listed in the grading service's most recent *Population Report*. While more or less available in baggy Uncirculated condition, 1886-S becomes almost untouchable above Mint State 62, as this *low population* shows.

2602 NO LOT.



2598 1883. NGC graded Mint State 63. Exceedingly brilliant mint "flash" to this handsome piece, with the fields semiprooflike and the head of Liberty an explosion of mint frostiness. The mintage of 208,000+ fails to reveal it, but very few 1883 Eagles seem to have survived in such choice Mint State condition. PCGS lists 1 in Mint State 63; NGC a total of 2. *There are none higher.*

RICHLY FROSTED 1888 PROOF EAGLE



See Color Plate 4

- 2603 1888. PCGS graded **Proof 64**. A minute lint mark through the curl on Liberty's neck may be used for reference purposes. Superbly preserved in all respects, with strong—indeed, bold—cameo features including Liberty and eagle as well as stars and letters. These cameo devices rise off an “orange peel” mirror background and so give the coin a distinct edge on most Proofs of this vintage.

Die characteristics for 1888 include: low date slants minutely up to right, repunching within top of upper loop of final 8; small areas of somewhat subdued die polish before eye, below ear, and at ‘Y’. Reverse: Few short die file marks at base of fifth white stripe, longer ones at and near base of sixth, still longer ones occupy over half of seventh.

Only 72 made, 30 before March 31, 12 before June 30, 20 in September, 10 before December 31. Rarer than 1887; We believe that not over 20 survive. Only 4 examples have been graded, this single Proof 64 by PCGS, 2 from NGC in similar condition, and a PCGS Proof 62. The present specimen is housed in PCGS holder #9725827. Among recent auction records:

(1) Mint, Garrett 3/76:507, hairlined, \$4,600; (2) Boyd, WGC, believed J. E. Bell, “Memorable”:582, Farouk:212; (3) Atwater:1466, believed Eliasberg, “H.R.Lee”:1543; (4) Hostetler (1/11/60), Norweb:2245, \$13,200; (5) Kreisberg-Schulman 2/60:2802, “flawless gem,” not illustrated; (6) Wolfson:754, tiny field spot; (7) Ullmer:500, \$4,750, nick before chin, spot behind neck; (8) Kreisberg 11/76:1325, “flawless gem,” \$4,500; (9) Our 10/77:469, \$3,500; (10) Fairfield:1827, \$4,000; (11) Paramount session, Auction '79:340, \$9,750; (12) Kagin 9/81:2070, \$6,500; (13) Stack's 9/84:349, \$9,900; (14) Eliasberg:788, \$12,100. Trompeter. NGC Proof 64 Cameo.



- 2604 1888. PCGS graded **Mint State 60**. Prooflike. A few surface marks that appear more visible with the reflective field. Only 9 graded.



- 2605 1888-S. NGC graded **Mint State 63**. Gleaming originality with warm sunset-orange color. The fields seem to glow they are so fresh and unblemished. Another very scarce date in Uncirculated grade, this is the sole Mint State 63 in the NGC roster. (And there are none higher.)

- 2606 1888-S. **Mint State 60+**. Standard handling marks, but the surfaces are better than usually encountered. Nice color, too.

SLEEPER 1889 EAGLE



- 2607 1889. PCGS graded **Mint State 61**. One of the unheralded rarities among later-date Liberty Eagles. The mint struck 4,485 pieces (there having been a gold panic and banking stringency on the East coast in 1889). As of catalog time the graders at PCGS had graded this single Mint State 61 and 2 examples in Mint State 60. It may be the finest business strike in existence.

- 2608 1889-S. PCGS graded **Mint State 62**. Low population of 12 graded by PCGS. And a frosty, well struck example it is, too. Place your bid today.

- 2609 1889-S. NGC graded **Mint State 62**. Another sharp coin, this time from the competing service. NGC reports 10 in this grade.



2610 1890-CC. PCGS graded Mint State 60. Frosty and attractive; one of the most popular dates in Carson City Mint Eagles. PCGS census in this grade: 9.

2611 1890-CC. PCGS graded About Uncirculated 55. Some obverse hairlines from having been cleaned with an abrasive substance. Lustrous; well-struck.

2612 1891-CC. PCGS graded Mint State 60. Dappled orange and brown toning on both sides.

2613 1891-CC. NGC graded Mint State 60. Popular date due to the Carson City Mintmark and to the fact that this is the most affordable date Eagle in Mint State condition.

CHOICE 1892-CC EAGLE



2614 1892-CC. PCGS graded Mint State 62. Much better date than 1890-CC or 1891-CC and much appreciated when found lustrous like this. PCGS has graded only 2 in Mint State 62. Because the surfaces are free from the usual heavy bagging, the coin should break the record when it sells.

2615 1892-O. NGC graded Mint State 61. Extremely low population of 8 in the NGC census.

CHOICE 1893-O EAGLE



2616 1893-O. PCGS graded Mint State 62. One of the important New Orleans Mint Eagles and a very handsome example. Surfaces are replete with naturally toned luster (including all high points) and are fresh and pleasing to the eye. Anyone who is familiar with this series knows that from the original 1893-O mintage of 17,000, few nice examples can be accounted for today. As such it is understandable that PCGS has graded this single Mint State 62. *There are none higher.*

2617 1894. PCGS graded Mint State 62.

2618 1894. PCGS graded Mint State 62.

2619 1894. Mint State 60.

UNDERRATED 1896-S



2620 1896-S. PCGS graded Mint State 60. Rare in uncirculated condition. Only 2 graded in Mint State 60 of a total of 4 uncirculated coins.



2621 1897-S. PCGS graded Mint State 60. Original toning. Scarce when Uncirculated, as the PCGS Mint State 60 census of 5 reveals.



2622 1897-S. Mint State 60. Light hairlines; tiny rim nick at 5 o'clock reverse. Lustrous and well struck except for a few stars, but best of all the surfaces are very attractive.

2623 1899. Mint State 60.

2624 1901-S. Mint State 60+. Nice on the obverse, however, the reverse has a large number of surface scratches.

HANDSOME PROOF 1902 EAGLE



- 2625 1902. PCGS graded Proof 64. A splendid example featuring deep golden color with the devices struck in "all brilliant" finish. Everything is razor-sharp against the mirror field. In fact, the fields are only a few hairlines away from gem quality and should be examined to reveal how close they come to perfection. Only 113 Proofs issued, of which few remain in choice to gem condition.

CONDITION CENSUS 1903-O



- 2626 1903-O. PCGS graded Mint State 63. Some marks and dark streaks on the reverse, although the obverse is head and shoulders above the norm for this date and mint. Currently, PCGS reports 1 coin graded Mint State 63, with 1 higher.



- 2627 1903-O. PCGS graded Mint State 62. Another attractive, desirable specimen. Even so long ago as the 1950s, when collecting Eagles by date and mint was the bailiwick of only a few diehard numismatists, the New Orleans Mint issues were recognized as rare, something special, something to keep an eye out for. And here is a sure winner.

- 2628 1904-O. PCGS graded Mint State 62. Smaller PCGS census than 1903-O in spite of 1904-O having similar mintage. In Mint State 62 the service reports *low population of 7*.

- 2629 1904-O. PCGS graded Mint State 61. Throughout the sale we have dozens upon dozens of low population (and sometimes Finest Graded or Finest Known) specimens for collectors, dealers, and portfolio builders who are part of the current intense market for these issues. In Mint State 61, PCGS has graded 15 specimens of the 1904-O.

- 2630 1905-S. PCGS graded Mint State 62. Semi-prooflike fields. A well struck example having nice clean check on Liberty.



- 2631 1905-S. NGC graded About Uncirculated 58. Upwards of 90% mint bloom. If one checks the *Guide Book of United States Coins* it becomes apparent at once that 1905-S is a rarity in high grade. Notice the steep jump from Extremely Fine to Uncirculated.

- 2632 1907. Liberty. About Uncirculated 55.



- 2633 1907-S. PCGS graded Mint State 61. A total of 9 graded in Mint State 61.

IMPORTANT 1907 WIRE EDGE EAGLE



- 2634 1907. Wire Edge. Periods after Legends. Mint State 60+. A beautiful rendition of Saint-Gauden's Ten-dollar Indian Head masterpiece. Although there are a number of faint parallel hairlines from the coin having been wiped with a cloth at some time in the past, the luster is intact and there are no value-impairing marks or rim bumps. It is said the mintage of 500 can be explained by the fact that this first type, with knife rim, wasn't intended for circulation (see Breen encyclopedia, pp.558-9). Whatever the cause, these have long been a favorite among collectors. We expect to see this example, too, elicit much interest.



- 2635 1907. No Motto. PCGS graded Mint State 64. An attractive example of this short-lived Type, with warm golden yellow luster and only light surface marks on portrait and eagle.

GEM MATTE PROOF 1908 INDIAN HEAD EAGLE



- 2636 1908. With Motto. PCGS graded Proof 65. Resplendent matte surface with amber-orange tint and spectacular freshness. The cheek, especially, is pristine and unsullied.

Only 116 made. We estimate that approximately 50 or so individuals survive of the original mintage. The grading services have seen a combined 51 specimens including, no doubt, some duplication, 2 of which are tied for finest at Proof 68. Over forty auction records since 1972, many of lower quality Proofs; illustrations do not permit provenance tracing. Among the more important ones:

(1) Danny Arnold, Bowers and Merena 9/84:270, \$18,700; (12) RARCOA session, Auction '85:464, \$29,700; (3) RARCOA session, Auction '86:974, \$17,600; (4) 1987 ANA (Bowers and Merena), \$39,600; (5) Mint, Holden, Norweb:2303, \$82,500; (6) Bowers and Merena 6/89:567, \$18,700; (7) Auction '90:1934, "superb," \$55,000; (8) Our session, Auction '90:1359, \$21,000; (9) Our 2/92:2894, \$15,510. PCGS Proof 64.

In PCGS holder #4193297

IMPORTANT 1908-S MINT STATE 64 EAGLE



- 2637 1908-S. NGC graded Mint State 64. Key date in the series with 59,850 minted. Examples seen typically come bagmarked or having less than inspiring luster. That is not the case here! In the present instance the fields and devices exhibit a golden blast of color, with luster present everywhere, high points to low. Best of all are the devices since Liberty as well as the eagle come pristine and unsullied, with no more than one or two minuscule marks noted, none of them out of the ordinary. The latest census from NGC lists this as 3 graded, putting it at the important end of the *low population* category.

In NGC holder #218319-002.

LOW POPULATION 1909 GEM



- 2638 1909. NGC graded Mint State 65. Fresh, velvet-like luster with a little toning haze to add originality to what is already a very alluring mint-original appearance. In gem condition, 1909 ranks among the scarcest Indian Eagles known. NGC has graded few—3 to be exact—with none higher.



- 2639 1909-D. NGC graded Mint State 63. A very pleasing coin to look at; surfaces gleam with satin-finish luster and have toned pale golden-orange color. NGC lists 4 graded.

- 2640 1910. About Uncirculated 50.



- 2641 1910-D. NGC graded Mint State 64. Smooth and attractive surfaces with "textured" luster that typifies 1907-16 Eagles. Here, as is so rarely the case, the cheek on Liberty as well as the body of the eagle are virtually free of marks or hairlines. Only a single contact noted on the upper jaw. Therefore, award it a strong bid.

GEM MATTE PROOF 1911 EAGLE



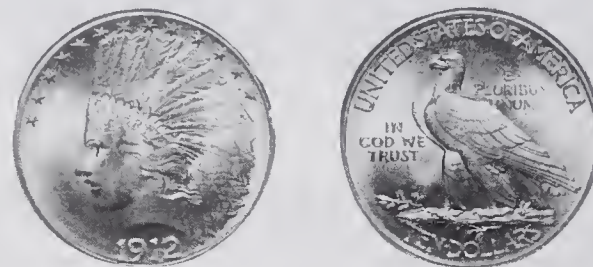
- 2642 1911. NGC graded Mint State 65. Superb orange-brown color without scuffs, hairlines, or spots. All devices are boldly impressed while Liberty's intricate portrait displays its full minutiae.

The 1911 is distinguished by its dark fine sandblast finish, more like the dark 1908's more often seen; researchers call this mustard color. Only 95 made. About as rare as the 1910; we believe 25 to 30 survive. NGC reports it has graded 5 Proof 65s.

Among the more important recent auction records: (1) "Gainsborough," Kreisberg 9/80:1540, \$31,500; (2) Mint, H. Chapman 12/15/11, Robert Garrett, J.W. Garrett:1688, \$39,000; (3) Paramount session, Auction '81:1454, "Superb Gem Proof 69," \$19,000; (4) Lyman Low (19(20), Clapp, Eliasberg:856, \$17,600; (5) Amon Carter:817, \$27,500; (6) Bowers and Merena 6/84:3932, \$17,600; (7) Danny Arnold, Bowers and Merena 9/84:273, \$17,600; (8) Bowers and Merena 11/84:3022, \$17,050; (9) Buddy Ebsen:2808, \$18,150; (10) Our session, Auction '87:1957, \$37,400.

In NGC holder #053154-001.

LOW POPULATION 1912 MINT STATE 65



- 2643 1912. NGC graded Mint State 65. Low population of 11 graded by NGC, and a fresh, brilliant, highly desirable specimen. A blush of orange toning is evident on both sides; the devices so sharp they give the coin added character, increased value.

- 2644 1913-S. Very Fine 20. Low mintage of 66,000.

MAGNIFICENT 1915 PROOF EAGLE



2645 1915. NGC graded Proof 67. *Superb!* What can we say about a coin designed by America's foremost numismatic artist in what is essentially *perfect* condition, except to say that come one and all and view it for yourself. Yes, view it yourself and see if you do not agree that this 1915 Proof 67 Indian Head Eagle is simply, utterly magnificent.

The year 1915 saw the final year of Proof gold before the modern Commemoratives. As with the few others still in existence, surfaces exhibit fine sandblast finish Proof, similar to 1913-14. On the reverse, a knife-rim slight but sharp and almost complete. Reports are that only were 75 made. We estimate not over 20 survive in any quality. In all, 10 examples have been graded, with the finest being this in Proof 67.

Recent auction records:

(1) Wolfson:840, \$1,650. Kreisberg 9/73:987, still (1981) part of intact set of matte Proof gold 1908-15; (2) "Rio Rancho":202, \$6,500 (10/7(4)); (3) 1978 ANA:1601, \$12,000; (4) Mint, H. Chapman 11/4/15, Robert Garrett, J.W. Garrett:1692, \$28,000; (5) H. Chapman 5/17, Clapp, Eliasberg:866, \$18,700; (6) NERCA 1/82, \$12,000; (7) Stack's 5/82, \$13,000; (8) Stack's session, Auction '84:1293, \$19,800; (9) Danny Arnold, Bowers and Merena 9/84:277, \$16,500; (10) RARCOA session, Auction '86:983, \$28,600; (11) Stack's session, Auction '88:1437, \$25,300; (12) Our 9/88:5658, \$25,300; (13) Boys Town:5722, "Matte Proof 63," \$24,750, "two tiny marks on neck."

In NGC holder #246855-002.

2646 1926. NGC graded Mint State 61.

KEY DATE 1930-S EAGLE



2647 1930-S. PCGS graded Mint State 63. Low PCGS population of 15. Identifiable by a small mark below R of LIBERTY and to right of eye; others on eagle consistent with the grade. A frosty, well struck example of one of the great rarities in the Indian Head Eagle series. Although mintage was in line with other dates, it seems most of the issue was kept in storage in banks where it was transferred (in 1933) to the Treasury. Once in the clutches of the federal government, the entire mintage—save the few score which were saved out by astute collectors—was consigned to the melting pots! PCGS lists 416 graded Mint State 63, and 15 higher.

In PCGS holder #9732273.



2648 1932. PCGS graded Mint State 64. Brimming with gorgeous orange-gold color and having surfaces that offer an explosion of mint bloom. Marks are few while the strike is full, the rims free from impairment and the overall surface freshness approaching gem quality.

2649 1932. PCGS graded Mint State 62. Fresh mint color.

2650 1932. About Uncirculated 58. Fully 99% luster remains.

Double Eagles



- 2651 1850. PCGS graded Mint State 61. Struck on a decidedly beautiful mellow golden-yellow planchet. Liberty's hair and coronet are needle-sharp and so, too, the eagle, with its busy, ornate Victorian surroundings. Best of all, all stars on both obverse and reverse come full. The only drawback we can find for why this did not get in a higher-grade holder is a thin hairline descending from Liberty's temple to her jaw. Three little marks are noted on the chin, as well.



- 2652 1851. Mint State 60+. Other than for some minor eraser rub lines in the right obverse field, and a few unassociated random hairlines on the portrait, a lustrous (indeed, *vibrant*), well struck specimen. Not too many of these Type 1 Double Eagles have come down to us; it seems the majority saw extensive circulation.

POPULATION: 1, 1851-O MINT STATE



- 2653 1851-O. PCGS graded Mint State 60. *The only Mint State 1851-O graded by this service.* And certainly one of the finest ever offered. The strike and luster are outstanding for such an early piece. More than this, it is well known that most Double Eagles saw extensive circulation. Only one in a thousand Type 1s (1850-1866) shows any luster; and the number of Mint States graded consist of fewer than 250 of all dates of Type 1. The latest PCGS census is 1, with none higher.

In PCGS holder #7448312. Identified by small scuffs around RICA as well as above 51 in date.



- 2654 1852-O. Mint State 60+. Unusual satin-prooflike surfaces, gleaming bright but possibly cleaned. Nonetheless, for an 1852-O the devices are razor-sharp (notice those stars!) and the fields free from bagging. A coin that should be inspected before bidding.

THE ONLY MINT STATE 1853, 3 OVER 2 REPORTED



- 2655 1853, 3 over 2. NGC graded Mint State 60. Several of the stars at left not fully up; deep golden luster and rims problem-free. This is the only example listed in the population statistics as graded in Mint State. Unlike the regular die of 1853 without an underfigure 2, which, while not common is occasionally available with full mint bloom, 1853, 3 over 2 is decidedly rare in all grades.

For those who are unfamiliar with this recently discovered variety, the lower left quarter of the 2 is present between lower knob, cusp, and lower inner right curve of 3. As well, part of a differently shaped 5 (from the 1852 logotype) is overlapped by the 5 of 1853. Also, a small dot noted below R(TY); repunching around base of 1. Author/researcher Walter Breen discovered the first 1853 overdate in Jacksonville, Florida in January 1959.

In NGC holder #230635-001.

LOW POPULATION 1859-S DOUBLE EAGLE



- 2656 1853-O. PCGS graded About Uncirculated 55. Large planchet imperfection or "flake" below star 5 as well as two that are smaller elsewhere on the obverse (as made). Numerous light to moderate nicks but all original surfaces, color, luster. As well, the strike is very sharp. PCGS has graded 4 in About Uncirculated 55.



- 2660 1859-S. PCGS graded Mint State 61. Scuff on the top of the head and a few light marks, although far fewer than general for the grade and date. Surfaces glisten with mint freshness, having toned naturally over the years. We are pleased to report, also, that all obverse stars show complete radials. This date, like other Type 1 Double Eagles, is exceedingly rare in full-fledged Uncirculated condition. Currently there are 6 listed by PCGS, with 1 higher. Considering the origin of this and many of the other nicely toned Double Eagles in the consignment, we expect bidders to take it up to a new high for the date and grade.

FROSTY UNCIRCULATED 1856-S TYPE 1



- 2657 1856-S. PCGS graded Mint State 62. With exceptional surface quality unlike the majority of Type 1 specimens found in Mint State grade. There are no unsightly marks to disturb the mint fresh luster; instead everything is pristine and has toned a marvelous shade of orange-gold. One of only 5 graded by PCGS and a coin that could easily fit into a Gem quality set, it appears so original.

In PCGS holder #4196011.

IMPORTANT 1860 MINT STATE 60 OFFERING



- 2661 1860. PCGS graded Mint State 60. Population: 2. Lustrous, well struck, and aesthetically pleasing. This latter quality, that of eye-appeal, is what drives today's coin market. Collectors, dealers, and the grading services all require—nay, *demand*—a fresh, untouched condition before accepting a grade. And the 1860 offered comes with exactly these untouched surfaces!



- 2658 1857-S. NGC graded About Uncirculated 53. Extensive bagmarks. Luster close to 40% evident on this early, Type 1 Double Eagle. NGC population in this grade: 1.

- 2659 1858-S. Extremely Fine 45. May have been gently cleaned, but the fields and devices are exceptionally free of marks and scuffs (unusual for a Type 1 Double Eagle).

LUSTROUS 1860-O RARITY



2662 1860-O. PCGS graded About Uncirculated 55. Featuring fresh mint color, lots of luster and a great strike, plus extremely clean surface other than for a faint hairline up Liberty's profile and several tiny marks on the cheek. Double Eagles struck at the New Orleans Mint were in most instances very scarce to rare, mintage being quite small especially after 1853. For 1860, the year before war broke out between the North and South, New Orleans minted 6,600 Double Eagles. The date was recognized early on as something significant and collectors have since been avid buyers whenever any come up for sale. The present About Uncirculated 55 is tied with one other in the PCGS population for finest graded. Because there are no Mint State examples listed we have to think this may be one of the top specimens known. It deserves a record-breaking bid.

In PCGS holder #9742212.

LOW POPULATION 1861 DOUBLE EAGLE



2664 1861. NGC graded Mint State 63. Another brilliant specimen boasting very low NGC population. Only 3 graded Mint State 63. And what a wonderful coin it is! Flashy mint luster combines with a very sharp strike. Liberty has a clean cheek as well, and there are no rim problems detracting from the sterling quality, the overall value. (Parallel lines in the field on obverse resulted from die polishing, not outside causes.)

In NGC holder #232100-001.

CHOICE MINT STATE 1861 DOUBLE EAGLE



2665 1861. NGC graded Mint State 63. Exceptional clean surfaces on either side suggest this 1861 was bought at the mint and put away immediately. The fields are satiny and beautiful, and lack the usual heavy bagmarks so often found on this issue. With such pristine originality it is understandable that NGC has graded very, very few Mint State 63s. To be precise, the service reports 5 graded (*low population*) and 3 higher.

In NGC holder #239708-003.

LOW POPULATION 1860-S MINT STATE 62



2663 1860-S. NGC graded Mint State 62. And surfaces very choice, gleaming with mint frost. All stars on obverse full; the hair of Liberty exquisite. A small mark, nearly hidden, just to left of largest curl on neck. Another mark, slightly larger, on reverse below OF-A. Barring these (and they in no way detract from the overall first impression of outstanding mint-fresh originality), surfaces are superior to all but 2 others of this date. NGC reports this single Mint State 62 in its *Census Report* while PCGS has graded single examples in Mint State 62 and 63.

In NGC holder #243040-004. Distinguishing marks as described above.



2666 1861-O. PCGS graded Extremely Fine 45. Slightly less rare than 1860-O, yet almost as eagerly sought-after because of its close attachment to Civil War America. The surfaces are relatively free of surface abrasion. Mintage: 17,741. PCGS census in Extremely Fine 45: 6.

In PCGS holder #4197064.

2667 1861-O. Very Fine 30. Nice color and surfaces. However, the rims show faint filing, only on the most extreme edges. Nevertheless, this is a very rare date that should attract considerable collector attention, even in this grade.

SCARCE 1861-S PAQUET REVERSE \$20 GOLD



2668 1861-S. Paquet Reverse. PCGS graded Very Fine 20. Smooth, even wear typical for the grade and with only light, normal surface marks, none heavy, none significant enough to affect the appearance, grade, or value. A very scarce variety featuring the tall-letters reverse by Anthony C. Paquet.

Only a small number of these were struck before the order came to cease operation and substitute a normal reverse die. Apparently the obverse die diameter did not line up precisely enough with the Paquet reverse with the result that mint officials feared the coin would wear unevenly. Today, 1861-S Paquet Twenties are highly prized.

In PCGS holder #1490123. This is the only example in PCGS Very Fine 20 grade.

HIGH GRADE, LOW POPULATION 1863-S



2669 1863-S. PCGS graded Mint State 61. A key issue in this condition. Surfaces display fresh mint luster while the strike is uncommonly bold on both Liberty and the eagle. Only a few of the obverse stars have been weakly struck. Marks, while of average number, do not lessen the overall aspect of originality. The latest PCGS census is 3 graded, 1 higher.



2670 1863-S. NGC graded About Uncirculated 58. And a coin featuring close to 95% mint bloom! A well struck, *handsome* specimen far in advance of what one usually sees in an About Uncirculated Type 1 Double Eagle. Bidders will be delighted by the clean surfaces.

EXTREMELY RARE LOW POPULATION 1864 MINT STATE



2671 1864. PCGS graded Mint State 60. The only specimen graded by the service (1 higher) and a well struck, lustrous example. Best of all, the surface is so well preserved that it exhibits greenish gold haze. Never has it been cleaned; never has it been abused as have so many Double Eagles of this period. This is truly amazing as Akers says he has "never personally examined a true Mint State piece." If you want to own a true rarity, by all means submit your bid for this 1864.

CONDITION CENSUS 1865



2672 1865. PCGS graded Mint State 60. Population: 3. Only 1 higher. Extensive bagmarking; the obverse more noticeable due to its prooflike field. The reverse comes frosty. Those who like low population rarities and do not mind a little surface abrasion are encouraged to bid.

FINEST GRADED 1865-S DOUBLE EAGLE



2673 1865-S. PCGS graded Mint State 63. *Population: 1. The Finest Graded by either service.* Fully warrants its outstanding grade! Surfaces exhibits shimmering mint luster in fields and on devices, the luster fresh, original, *gorgeous*. The strike, too, cannot be beat. From a full set of stars encircling the portrait to the portrait itself the entire obverse is needle-sharp; and the reverse could not be bolder were this a Philadelphia Mint Proof. The lucky successful bidder will be walking away with the Finest Graded 1865-S Double Eagle, a coin no doubt high within the Condition Census and, as likely as not, the *Finest Known* of this date. *Again, PCGS population of 1.*

In PCGS holder #2460610. Identifiable by small pit to the left of 1 in date.

Previously from our Heifetz Sale, October 1989, (not encapsulated), Lot 5050, where it realized \$11,550

MOMENTOUS 1866-S NO MOTTO \$20— POSSIBLY THE FINEST KNOWN



2674 1866-S. No Motto. PCGS graded About Uncirculated 58. Upwards of 90% original luster. And absolutely desirable in most respects. The surfaces exhibit normal bagmarking and two or three extremely minor edge bruises are also noted for accuracy.

In checking the available sources we have concluded that this is possibly **the finest known specimen of the issue**. A specialist in the series in his book on Double Eagles notes "The Double Eagle collector who would like a high-grade (AU or better) example of this date is likely to be disappointed. I know of only two AU-50 specimens and I have never even heard a rumor of a Mint State piece." This confirms what we have deduced in our many years of selling major gold coin rarities: a strictly graded Extremely Fine is very rare and above this level exceedingly rare. The Norweb and Eliasberg collections both had examples grading Very Fine 20, for instance. Meanwhile, PCGS has graded one other coin, this at the About Uncirculated 50 level. Certainly the present coin represents the opportunity of a lifetime.

Diagnostic features: several cuts on throat and lower chin; scuffs at stars 3, 10-11, and to left of star 13. Additional marks at and below (I)CA on reverse. Housed in PCGS holder #4197071.

2675 1866-S. Motto. NGC graded Very Fine 35.



2676 1868. PCGS graded About Uncirculated 58. Light scratch below the point of the bust. Lustrous and well struck, otherwise, and with low PCGS population of 3.



2677 1868-S. PCGS graded About Uncirculated 58. Normal bagmarks. A lustrous, well struck example from an old-time collection; the surfaces toned from natural processes over many decades. PCGS population: 7.

◆ 2678 1868-S. Extremely Fine 40. Normal light surface marks; rims problem-free.



2679 1869. PCGS graded Mint State 60. The fields are a bit less bagmarked than normal for this grade while the cheek seems to have taken the brunt of any contact with coins in the bag. Nevertheless, 1869 is one of "those" dates which everyone assumes is available in Uncirculated condition but when it comes right down to it, the date is extremely elusive! In fact, Proofs are more available than Mint State specimens. There are now 2 Mint State 60s graded by PCGS and 5 higher.



2680 1869. NGC graded About Uncirculated 53. Several deepish "ticks" on the face, but the rims remain unimpaired and there is quite a lot of luster remaining in the fields. Best of all, the strike, which one often finds mushy on dates in the 1860s, is bold both obverse and reverse. This includes the thirteen stars encircling the head of Liberty.

CHOICE 1869-S—POPULATION:1, MINT STATE 61



2681 1869-S. PCGS graded Mint State 61. Average number of bagmarks; also, some toning spots on reverse. These are typical surfaces for a Double Eagle of the 1860s. However, because of this particular Double Eagle's date, 1869-S, it is one of the condition rarities when Uncirculated.

In PCGS holder #4197075.

A coin issued during one of the most hectic years on record. First, there was a nearly successful attempt to corner the New York gold market by crafty speculators which confounded money men world-wide; then, too, the first cross-country railroad link was completed with the pounding-in of the golden spike at Promontory, Utah to similar world-wide news coverage. It is interesting to note that the mintage of gold at the San Francisco Mint continued fairly high compared to that of Philadelphia during the decade of the Civil War. One reason for this divergence was that the East was recovering from the devastating effects of the War while things were "business as usual" on the West Coast. As this coin demonstrates, gold was in circulation in the West and apparently for a long time since most of its compatriots sustained heavy wear. If only it could speak; if only it could tell the tale of its years in the Wild West!

RARE, LOW POPULATION 1870 DOUBLE EAGLE



- 2682 1870. PCGS graded Mint State 60. Easily identifiable by a small planchet "flake" in the field to right of star 2. Similar in overall appearance to the 1869-S just offered (and from the same source as many of the Eagles and Double Eagles in the sale), this 1870 also boasts an extremely limited PCGS census: 3 graded and none higher.

POP: 1, THE FINEST GRADED 1870-S DOUBLE EAGLE



- 2683 1870-S. PCGS graded Mint State 61. Natural greenish gold luster with only normal bagging; no rim problems. PCGS has graded 5 Mint State 1870-S Double Eagles. Four of these are in basal Mint State ('60') and this, the finest, the only, Mint State 61. It is easy to see why it surpasses Mint State 60 quality; and we might even hazard a guess that it approaches Mint State 62 in some ways, such as its fresh original luster. *Possibly the Finest Known.*

In PCGS holder #4197077.



- 2684 1871. NGC graded About Uncirculated 55. A few minor scuffs on the cheek and near the eye but clearly above average for the grade, date, and denomination. All stars are full while luster glistens in and around the devices.



- 2685 1872. PCGS graded Mint State 61. A PCGS population of 5, with none higher. Beautiful greenish gold toning, the fields and devices frosty with mint luster. All stars on the obverse are well struck while the rims are delightfully free from bumps and nicks. This is another of the low population dates we present from a collection put away long ago.

- 2686 1873. Open 3. Mint State 60. Average marks on the face. Collectors often choose 1873 to represent the Type 2 format, and a "grand format" it is, too!

- 2687 1873. Open 3. Extremely Fine 45. Luster.



- 2688 1873-CC. PCGS graded About Uncirculated 50. Brilliant yellow-gold color with typical bagmarks. A few copper spots on the obverse, as well. Scarce even when well circulated (only 22,410 minted), 1873-CC is very scarce indeed in this outstanding condition. PCGS has seen 11 in this grade, and 8 higher (none of them Uncirculated).

LOW POPULATION 1873-S DOUBLE EAGLE



- 2689 1873-S. NGC graded Mint State 63. Not scarce as a date (over one million struck) but because almost all circulated, 1873-S is very elusive and hard to come by in true Mint State condition. The example herein offered offers a wealth of frosty mint luster that has begun to tone in shades of greenish gold. Because any bagging is composed of small, not large, marks, it has the appearance of a higher grade. The combined NGC/PCGS census seems to point to the present coin as the only Mint State 63 graded. Further, there are none higher!



- 2690 1874-S. Mint State 60+. Frosty luster and fewer than normal bagmarks.
- 2691 1874-S. NGC graded About Uncirculated 58.

FROSTY UNCIRCULATED 1875-CC DOUBLE EAGLE



- 2692 1875-CC. NGC graded Mint State 61. With deep golden color, the surfaces nice and frosty. Some stars on the obverse are rounded, but this is made up for by the eagle being much sharper than normal for a "CC" mint Double Eagle. The latest NGC population census at catalog time reports 22 graded in Mint State 61.

- 2693 1876. NGC graded Mint State 60. Two tone effect between the head of Liberty (frosted) against the semi-prooflike brilliance in the fields. Bidders will want to know that the cheek is pristine and unsullied—a rarity in this grade and for this type. Last year that the mint produced Type 2 Double Eagles.

FROSTY UNCIRCULATED 1876-CC DOUBLE EAGLE



- 2694 1876-CC. PCGS graded Mint State 61. Essentially as it came out of the bag (or keg, since these may have been shipped in wooden kegs in the 1870s), with lustrous surfaces displaying bold devices and attractive toning. The Carson City Mint struck considerable numbers of Double Eagles in the 1870s. However, many stayed in circulation for decades and decades. This resulted in the average grade of Very Fine. Today, more than 115 years since mintage, the 1876-CC offered is among the finest extant. PCGS has graded 2 in all, with none higher. We believe that in time it will come to be acknowledged as the finest known 1876-CC.

In PCGS holder #4197053.



- 2695 1876-S. Mint State 60+. Final year in which the mint struck this type; beginning with 1877 the head of Liberty was modified and placed more in the center while the reverse was extensively modified and updated. Brilliant; not too many bagmarks; and best of all, attractive.



- 2696 1878-S. NGC graded Mint State 60. If one takes into consideration the published mintage for 1878-S it would appear this is a relatively easy date to find in Uncirculated condition. However, when one turns to NGC's most recent population numbers we find they have graded only 17 in Mint State 60.

2697 1879. NGC graded Mint State 60. Copper orange spots on obverse. Only 8 reported in this grade.



2698 1879-CC. NGC graded About Uncirculated 50. Use the small mark below Liberty's hair bun for purposes of identification. Elsewhere, the coin is a monument to quality coin preservation. Not only are the rims bump-free, the fields and devices, both bold and lustrous, are pleasing devoid of hairlines or scratches. This is a far cry from the usual 1879-CC which comes baggy. Which is why we are not afraid to recommend the coin to even the most demanding Double Eagle gold collector. (Only a single Mint State reported; fewer than two dozen in various About Uncirculated grades).



2699 1879-S. Mint State 60. Faint hairlines in the fields but an absence of the normal bagmarks found on Liberty Head Double Eagles. While 1879-S is not particularly rare, it does seem to be elusive in full-fledged Mint State condition. Collectors who aspire to own coins with a clean check will like the face of Liberty here.



2700 1881-S. NGC graded Mint State 60. Dull on the high points; luster complete elsewhere. One of only 10 graded by NGC.

BEAUTIFUL MINT STATE 1882-CC



2701 1882-CC. PCGS graded Mint State 61. Premium Quality. Another outstanding example from this old-timer's collection. Each piece in the collection remained in original condition, the surfaces attractively toned. The 1882-CC presented here has pink and greenish tinged golden color. Unusual all by itself, this color is accompanied by above-average surfaces, rims, strike, and appearance. As of this writing (November 1993), there are 2 Mint State 61s graded by PCGS, with *none higher* implying that it is one of the finest known.



2702 1882-S. PCGS graded Mint State 60. Natural light toning over very lustrous surfaces. Random marks appropriate to the grade. PCGS census: 24.



2703 1883-CC. NGC graded Mint State 60. Light golden haze of original toning; the surfaces, while showing numerous marks from contact with other coins in the bag, still glow with mint color. NGC has graded 23 in Mint State 60.

Double Eagles

LOW POPULATION 1884-CC DOUBLE EAGLE



- 2704 1884-CC. PCGS graded Mint State 61. Well in advance of most Mint State 60-graded specimens we have seen and approaching those graded Mint State 62 by the services. Fields and devices flatteringly toned ("fresh") with frosty mint luster complete as to high points as well as low. Another low population date. PCGS reports 5 in this category.



- 2705 1884-CC. PCGS graded Mint State 60. Original pinkish and green-gold color, the surfaces moderately bagmarked. Much attention has been given to Carson City Mint gold over the years and we expect to see similar interest in this lustrous example.



- 2706 1884-CC. Mint State 60. Another attractive example of this scarce issue. The mint struck 81,139 pieces, the great percentage of which are seen in circulated grades.

POPULATION: 3, 1884-S MINT STATE 63



- 2707 1884-S. PCGS graded Mint State 63. *Low population sleeper.* Fresh and natural toning gives rise to a very effect appearance; an appearance of mint originality unlike other Double Eagles of this vintage, most of which have been dipped or cleaned. Bold, pleasing to the eye. PCGS reports 3 graded, with *none higher*.

In PCGS holder #7433975.



- 2708 1885-CC. NGC graded Extremely Fine 40. Some luster evident around LIBERTY and at reverse legends. NGC population in this grade: 3.

OUTSTANDING 1888 PROOF DOUBLE EAGLE



See Color Plate 4

2709 1888. PCGS graded Proof 64. *The Eliasberg specimen.* A stunning specimen, so choice and original as to deserve your undivided attention. Devices are smoothly, perfectly frosted and include all stars, numerals in date, and letters in legend as well as the usual Liberty head and eagle devices. The fields for their part show minimal hairlines and feature full "orange peel" texture with great mirror "depth." This is the famed Louis Eliasberg specimen and is among an elite few 1888 Proofs to have survived the rigors of time as seen by the low graded population below.

The dies for the Proofs of 1888 have the following characteristics: low date having left base of 1 about over right edge of dentil; light polish around ear where frosting failed to reach.

Only 102 Proofs reported made, of which 72 went into Proof sets. Probably as few as two dozen survive, most having from three to twenty-odd nicks. The grading services have seen a combined 10 specimens, 7 of which are tied for finest at Proof 64. This may include some duplicate submittals due to the preponderance of coins in the one category.

Any Double Eagle Proof prior to 1908 without nicks is rare. The reason of course is that the paper mint wrappers disintegrated over the years, the Double Eagles eventually sliding or falling out and jangling against other coins when the safe deposit box was either opened or closed or the sets moved to or from any other storage places. Also, being by far the heaviest regular denomination, they are the most prone (by Murphy's law) to drop from anyone's hands—even the mint.

Recent auction appearances may include some duplications:

(1) USCC 11/15, John H Clapp, Eliasberg:974, \$24,200, Buddy Ebsen:2889, \$18,700, this coin—now in PCGS holder #179952; (2) Atwater:1280, \$315, Dr. Green:757, \$315, "hairline in front of cheek"; (3) Geiss:2013, "perfect"; (4) Baldenhofer:1568; (5) N. M. Kaufman:939, \$13,000; (6) Our 10/90:2182, \$29,700. PCGS Proof 64; (7) Trompeter, provenance unknown. NGC Proof 64 Cameo.

One of these is ex Dunham:2331, \$83.50 (1941); another, Bell 1:848, \$320, not illustrated.



- 2710 1889. NGC graded Mint State 60. One of the many low mintage dates from the 1880s, the mint struck only 44,111 1889 Double Eagles, most of which saw circulation. The present example is not very photogenic. This is due to considerable, not to say extensive copper tarnish marks on either side. However, as all long-time numismatists know, such tarnishing in no way harms the impervious gold, it only arises from oxidation of the 10% copper alloy in the metal.



- 2711 1889-CC. Mint State 60+. Impurity streak below UN of UNITED. Bright luster on all devices and the face of Liberty free from bagmarks than most (with a few around the eye being the primary ones evident). Scarce in Mint State as are all Carson City Mint Double Eagle, with the 30,945 typical of this Western facility's production.



- 2712 1890-CC. NGC graded Mint State 61. Soft satin-like luster on both sides. A few dark alloy imperfections noted at the eagle's tail; elsewhere, the surfaces choice and free from heavy marks. A scarce coin in this condition and very pleasing aesthetically.

POPULATION: 2, 1891-CC DOUBLE EAGLE CONDITION CENSUS



- 2713 1891-CC. PCGS graded Mint State 61. Coppery toned surfaces with underlying mint freshness from the old-time collection we have been speaking about throughout this gold session. Fields and devices covered in mint bloom while any marks, and there are some, are more or less typical of Carson City Mint gold. Unlike earlier Double Eagles from this Mint which had medium to large mintage, by 1891 the writing was on the wall for Carson City. Bullion shipments were going to San Francisco in what can only be described as a political "arrangement" thus starving this inland facility. A total of 5,000 Double Eagles is all that Carson City was allotted in 1891. In Mint State 61 PCGS reports 2 graded, with *none higher*.



- 2714 1892. PCGS graded Mint State 60. One of the keys of the 1890s, with mintage of 4,523 and a PCGS census of 3 in Mint State 60. Lustrous, pinkish toned, and only limited numbers of bagmarks.



- 2715 1892-CC. PCGS graded Mint State 61. More available than either 1891-CC or 1893-CC, yet still elusive in full-fledged Mint State condition. That offered also boasts original antique-gold toning from an old collection. It is one of 6 graded by PCGS, with *none higher*.

Double Eagles

GEM UNCIRCULATED 1901 DOUBLE EAGLE



2716 1893. PCGS graded Mint State 63. Easily acquired in baggy Brilliant Uncirculated condition; more of a chore in full-fledged Mint State 63 and above.

2717 1893-CC. Extremely Fine 40. Small scrape on central shield; smooth, even wear with no rim problems. Mintage for this date, the last year of issue, was an attenuated 18,402.

2718 1895. Mint State 60. Well struck but with somewhat dullish luster.

2719 1895. Extremely Fine 40. 1896. Fine 15. Lot of 2 coins.

2720 1895-S. About Uncirculated 50.



2721 1896-S. Mint State 63. Minor rim nick on reverse. A coin featuring smooth, satiny mint bloom with a very clean cheek on Liberty.

2722 1900-S. Mint State 60. Brilliant "cartwheel" luster.



2723 1901. NGC graded Mint State 65. It is plain to see that this 1901 Liberty Double Eagle is head and shoulders above the rest. Not only do the surfaces gleam with full cartwheel effect, but the head of Liberty is fresh and frosty, and lacks the usual problems so common to this type. A total of 41 graded by NGC.



2724 1902. PCGS graded Mint State 60. Typically, this date is found (when it is found at all) in either Extremely Fine or About Uncirculated condition. Because of its extremely low mintage for a Philadelphia Mint issue of 31,140, only small numbers survive in Uncirculated grade.

2725 1903. Mint State 60.

2726 1904. Mint State 60+.

2727 1904. Mint State 60.

2728 1904. Mint State 60.

WARMLY TONED 1906 PROOF DOUBLE EAGLE



2729 1906. PCGS graded Proof 64. A small "flake" in the field at lips; an insignificant mark below the eye; and small area of roughness attending star 7. One of the sharpest survivors and a coin exhibiting deep warm golden orange tone. The devices, which carry a light satin frost, provide two tone contrast atop the dignified mirror reflectiveness of the fields.

This date in Proof has the left base of 1 slightly right of left edge of a dentil. The new reverse hub of 1900-07 has the back of the eagle's neck smooth.

Only 94 Proofs were made, with possibly 40 to 50 traced today. As such, the date is scarce and in demand because 1906 also has a low business strike mintage. According to researchers, anywhere from one-third to a little over half the original mintage may survive of the majority of Proof United States gold, sometimes more, sometimes less. The present specimen is in PCGS holder #7438365. In all, 38 examples have been graded, with the finest Proof 65. Recent auction appearances include:

(1) Mint, 12/06, Clapp, Eliasberg:1015, \$17,600, Buddy Ebsen:2963, \$22,000; (2) Col. Green, Geiss:2039; (3) Geiss:2040; (4) Stack's 2/77:1064, hairlines; (5) Buddy Ebsen:2964, \$24,200; (6) Buddy Ebsen:2965, \$12,650, our session of Auction '88:456, \$17,600; (7) RARCOA session, Auction '90:977, \$33,000. NGC Proof 64; (8) Bowers' Einstein sale 6/86:2071, \$15,400, "Proof-63"; (9) Our Mendelson 2/91:2933, \$25,300. NGC Proof 64; (10) Our 5/91:1490, \$22,000. NGC Proof 64; (11) Our 2/92:3204, \$20,350. "Proof 64"; (12) Same :3205, \$12,650. "Proof 63."

CHOICE GOLDEN TONED PROOF 1906 \$20 GOLD



2730 1906. NGC graded Proof 64. A few light hairlines away from gem grade. Light satin finish on the devices contrasts with deep and watery mirror fields. Each star is razor-sharp while all of the intricate eagle device shows plainly, indeed, down to the microscopic level!

In NGC holder #253141-005.

GEM UNCIRCULATED 1907 HIGH RELIEF



2731 1907. High Relief. Roman Numerals [MCMVII]. Low knife rim. NGC graded Mint State 65. A gem with smooth, blemish-free satiny surfaces. The fields and devices seem to glow with an unearthly beautiful golden glow from the pristine surface. There are neither handling marks nor hairlines nor any other sort of value impairment to harm the coin's sterling originality. If you have been hankering for a first class example of America's most illustrious gold coin, you will want to ready a bid for this High Relief.

As was true of the 1907 Indian designs for the Eagle, the present piece was the result of Theodore Roosevelt's orchestration with Augustus Saint-Gaudens, America's most celebrated sculptor at the time. It was originally proposed that the entire spectrum of American coinage would be redesigned, from the lowly One-cent piece through the Double Eagle. In correspondence, Augustus Saint-Gaudens felt that the 1857 Flying Eagle Cent was the finest motif found on any American coin. It is interesting to note that this same motif he used on the Double Eagle offered here.

Giving his artistic expression full rein, the sculptor expressed the date in Roman numerals, MCMVII—a first on an American coin design—and the designs themselves in sculpture-like high relief. The Mint's staff objected forcefully, as those in Philadelphia felt that coinage designs were their franchise and it was not fair for President Roosevelt to enlist the aid of an outsider to create new models. Apart from that, the engraving department at the Mint made it clear that Saint-Gaudens' idea of producing a circulating coinage in high relief was impractical, for such would require multiple blows on a special press and would not be suitable for high-speed production.

Annoyed at this stonewalling, Roosevelt said that he did not care what the Mint thought, and if only one Double Eagle could be struck *per day* then that is the way it would be! Roosevelt prevailed and the MCMVII High Reliefs were slowly and carefully struck on a medal press. The production was considerably more than the fanciful one per day, and over a period of weeks some 11,250 pieces were made; but each had to be done by the personal attention of a press operator and required three to five separate blows, the process used to make medals.

In the summer of 1907, Saint-Gaudens, who had been in failing health for some time, took a turn for the worse, and in August he died. Ironically, he never lived to see examples of his own Double Eagle design. After Roosevelt had been appeased by the striking of 11,250 High Relief coins, the Mint obtained permission to revise its design, wherein the relief was lowered, the Roman numerals eliminated, and more familiar numeral punches used for the date. This was amenable to high-speed production and from then to the end of the series in 1933 Double Eagles were so made.

Today, the MCMVII issues of 1907 are highly cherished by collectors and are among the favorites in all American numismatics. When the Treasury Department proposed issuing new gold bullion coins in 1986, no finer design could be devised than to recreate Augustus Saint-Gaudens' 80-year-old design. The mint even incorporated the Roman numerals.

Double Eagles



- 2732 1907. High Relief. Roman Numerals [MCMVII]. Low knife rim. About Uncirculated 58. Light nicks on the low knife rims but attractive, well struck, and the key Double Eagle. America's most beautiful gold issue according to consensus opinion.



- 2734 1907. Saint-Gaudens. No Motto. About Uncirculated 50.

- 2735 Selection of Saint-Gaudens pieces: 1908 No Motto (5 pieces), and 1924 (5 pieces). About Uncirculated 50 or better. Lot of 10 coins.

- 2736 Assortment of common dates: 1908 No Motto (5 pieces), 1922 (3 pieces), 1924 (10 pieces), and 1927 (2 pieces). About Uncirculated 50 or better. Lot of 20 coins.



- 2733 1907. High Relief. Roman Numerals [MCMVII]. Wire or knife edge. Extremely Fine 45. Brilliant golden luster on either side and featuring bold detail such as this coin is famous for. A wonderful opportunity to acquire the handsomest coin ever issued by an American government.

CHOICE ROMAN FINISH PROOF 1910 \$20 GOLD



2737 1910. NGC graded Proof 64. Brilliant satin or "Roman" finish, named, so it is said, after the finish found on Mint State Roman gold aurei of the period of the caesars. Accompanying the smooth satin finish is one of the sharpest strikes imaginable. Every nuance of the design, from Liberty's tight-fitting gown with its wind-blown billowing fringe to the eagle's exquisitely modeled wing and chest feathers, is fresh and pristine. About the only thing keeping the coin from grading '65 is a faint hairline scuff from torch to rim across the tops of the sun rays.

Only 167 Proofs made, although far more rarely offered at auction than one might expect with this mintage. In all, fewer than 50 examples have been graded, with the finest at Proof 68. Recent auction appearances may include some duplications:

(1) Baldenhofer:1620; (2) Tanenbaum:362; (3) WGC:916; (4) "Memorable":736; (5) Bell I, "H. R. Lee":1756; (6) Mint, Garrett:807, \$90,000; (7) Eliasberg:1034, \$33,000; (8) Paramount's session Auction '84:990, \$35,750 "Proof 67+".

In NGC holder #243067-001.

2738 1910-D. NGC graded Mint State 64. Warm golden orange color with the luster extensive and bright and the surface smooth and satiny. The only mark we find that should be mentioned is a single nick on Liberty's brow.

OUTSTANDING MATTE PROOF 1911 DOUBLE EAGLE



2739 1911. NGC graded Proof 65. Identifiable by some faint hairlines in the left obverse field and several others above and below Liberty's outstretched arm. Fresh, golden-orange or so-called mustard color, with resoundingly bold devices.

All seen to date are of the matte type, nearest to 1908 and of nearly the same color. Only 100 Proofs were made, although possibly fewer than 30 survive. The grading service has seen 5 in this category.

Recent auction appearances may include some duplications: (1) Col. Green, Geiss:2058; (2) Baldenhofer:1623; (3) RARCOA Chicago Sale 1991:1086, "Proof 66"; (4) Mint, Garrett:808, \$72,500; (5) 1980 ANA:454, \$43,000; (6) Clapp, Eliasberg:1037, \$33,000; (7) Bowers' Einstein Sale, 6/86:536, \$28,600, "Matte Proof 65"; (8) Stack's 4/88:1751, PCGS Proof 65, \$44,000; (9) our Mendelson 2/91:2951, \$48,400. PCGS Proof 65; (10) Bowers' 9/93:3293, PCGS Proof 65, \$28,600.

In NGC holder #505949-005.



2740 1913-S. PCGS graded Mint State 62. Low mintage date and always in demand because so few Mint States exist.

2741 1916-S. Mint State 60+. A popular mid-war date.

SPECTACULAR 1920-S DOUBLE EAGLE



2742 1920-S. PCGS graded Mint State 63. Tied with one other in this category and a fresh, lustrous, well struck specimen. The head of Liberty is uncontestedly bold, while any marks are so tiny and well distributed as to be of little consequence.

This date, as all specialized collectors of the series know, is one of the great rarities. More often than not it appears in About Uncirculated condition; rarely do any surface without friction on the high points, even more rarely with such spectacular originality as that offered here! The latest PCGS *Population Report* lists 2 Mint State 63 examples graded. Since there are only 2 others listed in higher grade (individual examples of Mint State 64 and 65), that puts it squarely in the *Condition Census* of finest knowns; statistic's devotees will also realize it has exceedingly *low population* and will bid accordingly.

From the photograph this appears to be the specimen sold in Bowers and Merena's 1989 American Numismatic Association sale.

In PCGS holder #9696277. Identifiable by small horizontal nick on Liberty's breast; also a dark spot-like depression on the eagle's back wing.

Previously from Bowers and Merena's Dr. Nelson Page Aspen sale (A.N.A.), August 1989, Lot 680, where it realized \$41,800

Double Eagles



- 2743 1922-S. PCGS graded Mint State 63. Although a high mintage is noted, this coin has been found to be scarce in choice Mint State. Abundant frost and satiny luster is noted in the fields.

2744 1923. Mint State 60.

2745 1924. Mint State 60+.

- 2746 Group of common dates: 1924, 1925, and 1927 (2 pieces). Mint State 60+. Lot of 4 coins.



- 2747 1924-S. PCGS graded Mint State 63. Full cartwheel luster with a whisper of toning. Scarce in choice Mint State, although a high mintage is noted, most were apparently melted long ago. Minor hidden contact marks can be found on Liberty's leg, a few others tucked away on the eagle's feathers.



- 2748 1925-D. NGC graded Mint State 63. Select surfaces and radiant luster throughout. Scarce in this grade, and worthy of an advanced collection.

2749 1926. Mint State 63.

OUTSTANDING 1926-S DOUBLE EAGLE



- 2750 1926-S. NGC graded Mint State 64. Fresh mint brilliance is displayed everywhere, from the breast of Liberty and chest on the eagle (the highest points) down the wide-open fields. Because of the high state of preservation, the fields are remarkably free of heavy marks.

Identifiable by several small scuffs on the sun below IN GOD WE TRUST as well as a number of light nicks on the outstretched (branch-holding) arm. In NGC holder #060937-008.

Miscellaneous Gold

2751 Miscellaneous issues. Gold Dollar: 1851. Extremely Fine 40. Damaged. Quarter Eagles: 1850. Very Fine 20. 1851. Extremely Fine 40. 1852. Very Fine 20. 1908. About Uncirculated 50. 1915. About Uncirculated 50. Lot of 6 coins.



2752 No Date. Philadelphia Mint/Saudi Arabia 4 *Pound* denomination. About Uncirculated 58. Issued by the United States government during World War II to pay for Saudi oil. Struck in two "denomination" weights of 1-pound and 4 Saudi pounds.

2753 No Date. Pair of Type 1 Gold Dollar cuff links with the Liberty Head side up and the date side obscured by the gold attachment device. Basic grade: Very Fine or better. Lot of 2 coins.

Territorial Gold



2754 No Date (c.1842-6). August Bechtler Gold Dollar. 27G. 21C. Probably plain edge. NGC graded Mint State 61. Features above-average field preservation (only random marks, none of them heavy). Coppery orange toning with a few deeper copper toned spots. America's earliest private-issue Gold Dollars were struck by the Bechtlers of North Carolina. The source for the bullion that went into these was local mining in Georgia and the Carolinas.



2755 No Date. Christopher Bechtler \$1 Gold. 28gr. N reversed. Kagin-4. PCGS graded About Uncirculated 58. Brilliant yellow-gold luster. The fields are beautiful, simply *beautiful* for this issue. A popular type among collectors aspiring to own private-issue gold from this important Southern mining region.

EXTREMELY RARE CHRISTOPHER BECHTLER \$5 GOLD



2756 No Date. Christopher Bechtler \$5 Gold. NORTH CAROLINA. 150gr. 20 carats. Kagin-15. PCGS graded About Uncirculated 55. Deep honey gold toning around legends contrasted by lighter color elsewhere. A superlative example, fresh appearing and free from marks, hairlines, or cleaning. Instead, the surfaces exhibit original color. One of the rarities in early American private gold. The Bechtlers have the distinction of producing the first privately issued gold since the time of Ephraim Brasher in the colonial period. Bechtler's \$5 pieces were accepted widely throughout the region, circulating at par with the (infrequently seen) American Half Eagle. Today, the type is rare in all grades, but particularly so in this outstanding condition.

BEAUTIFULLY PRESERVED BECHTLER \$5 GOLD



- 2757 No Date (c.1842-52). August Bechtler \$5 Gold. 141gr. 20 carats. PCGS graded About Uncirculated 50. Choice, clean surfaces without the usual marks or other disfigurement. As such we expect it to elicit much interest from bidders who know just how difficult it is to find these in unsullied condition. Extremely Rare in all grades.



- 2758 1849. Norris, Grieg and Norris \$5 Gold. Plain Edge. Very Fine 30. One central scratch below the date, and the rim appears to have been expertly worked above GO of GOLD. Nice reddish toning, mostly at the periphery. Scarce and in demand.

EXTREMELY HIGH GRADE 1849 MORMON \$5 GOLD



- 2759 1849. Mormon \$5 Gold. PCGS graded About Uncirculated 55. Plenty of luster greets the eye when one first examines this handsome coin. Then, one's attention is directed to an extremely bold strike, so bold, so unworn, as to reveal a full outline to the eye and complete thumb separation (with thumbnail showing) on the clasped hands on the date-side. Bidders who are familiar with this issue know full well just how rare is a sharp strike. PCGS lists only 2 in this outstanding condition. Because there are none higher, that makes it not only a *low population* rarity but also tied for finest graded!

So few of these are known above Extremely Fine that we can find few recent auction appearances that have any price validity. An About Uncirculated 50 sold in Heritage's July 1993 sale, Lot 7607, where it realized \$10,450. In PCGS holder #9570508.

BALDWIN AND COMPANY SAN FRANCISCO HORSEMAN \$10 GOLD



See Color Plate 4

2760 1850. Baldwin and Company \$10 Gold. Horseman type. PCGS graded About Uncirculated 58. This is the famous Cowboy or Horseman type with a Mexican *vaquero* on horseback throwing a lariat. A superb example featuring excellent strike (in fact, razor-sharp strike), and clean, naturally toned fields with slightly greenish gold color and a hint of pale orange at the periphery.

Only a small number of Baldwin \$10 Horseman gold pieces were saved at the time of issue; the majority must have been melted when the federal mint at San Francisco opened. We have auction records of fewer than 15 specimens with grades ranging from Extremely Fine to Mint State. *Low population of 2 in About Uncirculated 58.* PCGS reports 4 other in higher condition and 2 lesser examples for a total graded of 8.

In PCGS holder #4173778. Small dark spot at eagle's head; two mint-made "flakes" in field below horse's tail. These features may be useful when keeping track of the coin's provenance.

IMPORTANT KELLOGG \$20 OFFERING



2762 1853. Kellogg and Company \$20 Gold. PCGS graded About Uncirculated 53. The centers are bold and only the outer ring of stars on the obverse shows any flattening (this being typical of the issue). Subdued mint luster is present over 25% of the obverse and close to 60% of the reverse. Kellogg and Company was one of the chief mints in the gold rush era. Its production was vast, people had complete trust in the firm's product, and, when the federal mint was established at San Francisco in 1854, a large percentage of the issue became the raw material for Twenty-dollar Gold pieces.

HIGH QUALITY 1853 ASSAY OFFICE \$20 GOLD



2761 1851. Augustus Humbert, United States Assayer of Gold, California \$50 Gold or "Slug." Extremely Fine 40. Tooled in the fields and extensively re-engraved on eagle and legend. The reverse, also, has been carefully reworked with great attention to detail. Prospective bidders should inspect this before submitting bids.



2763 1853. United States Assay Office of Gold \$20 Gold. 900 THOUS. NGC graded About Uncirculated 53. Surfaces toned orange around the legends and devices; more typical "aged" gold everywhere else. Perhaps 5% to 10% luster evident in protected areas. A handsome, damage-free example identifiable by two small marks below TE(S) on obverse and minor rim nick on reverse to left of UNITED.



2764 1861. Clark, Gruber and Company \$10 Gold. ANA cachet graded Extremely Fine 40. A few marks are to be expected. The obverse is much bolder than usual for this issue, including as it does the full PIKES PEAK legend on coronet as well as full hair above ear, brow, and at back of head. The neck of the eagle and the right side of the shield could be sharper, but all in all this specimen is plainly above-average for the type and grade.

2765 1909. Alaska Yukon Pacific Exposition gold one-half pennyweight. GB-164. Mint State 63. Lightly cleaned at one time.

Commemorative Gold

VERY RARE 1903 PROOF LOUISIANA PURCHASE MC KINLEY

2766 1903. Louisiana Purchase McKinley Dollar. Brilliant Proof. Rare and historic in the original frame; certified as one of the first 100 struck from the McKinley dies. Breen and Swiatek in their commemoratives book relate that this issue was struck to raise money for the Louisiana Purchase Exposition which was held in Saint Louis during 1904.

One of the few remaining Proofs left in its original card holder with certificate, complete with the Philadelphia Mint's wax seal.

2767 1903. Louisiana Purchase Jefferson Dollar. NGC graded About Uncirculated 58. Close to 95% mint bloom remains.

2768 1903. Louisiana Purchase Jefferson Dollar. About Uncirculated 50. Pin scratches on Jefferson's portrait.



2769 1904. Lewis and Clark Dollar. Mint State 60. Cleaned, although only lightly, which allows most of the original luster to shine; faint hairlines are noted in the fields.

2770 1904. Lewis and Clark Dollar. About Uncirculated 55. Light hairlines and marks on the portrait on the denomination side. Lustrous.

2771 1905. Lewis and Clark Dollar. Mint State 60. A few faint hairlines and luster subdued. Scarce due to its low mintage.

2772 1915-S. Panama-Pacific Gold Dollar. Mint State 60. An intriguing design from this artsy era in Commemorative coinage.

GEM UNCIRCULATED 1915-S PAN-PACIFIC \$2.50 GOLD



2773 1915-S. Panama-Pacific Exposition Quarter Eagle. NGC graded Mint State 66. The only marks noted are a few random ones on the head of the horse/hippocamp; the strike in all areas is very bold for this type. Not only do the scales show on the sea creature, but Columbia's hair, ear, and eye are plain (which is not often the case). A superb Gem, in other words, and destined for a museum-class set of Commemorative Gold.

Part of a five-piece set of coins issued to commemorate the opening of the Panama Canal as well as to celebrate the fair held in San Francisco, California in 1915, this handsome Quarter Eagle sports abundant frosty luster and one of the sprightlier designs ever issued forth from a United States mint. In all there were 6,749 pieces produced and sold to collectors at the exposition.

The obverse has Columbia with a caduceus in her left hand seated on a hippocampus, a mythological sea creature. This obverse was said to typify the usefulness of the Panama Canal. An American eagle with raised wings is placed on the reverse. Designs are the work of Charles E. Barber and George T. Morgan.

2774 1916. McKinley Memorial Dollar. PCGS graded About Uncirculated 58.



2775 1922. Grant Memorial Dollar. No Star. ANA cachet graded Mint State 63. Full satiny mint bloom and with devices bold throughout. A very choice example fit for any high grade set. These small Gold Dollar issues were popular at the time of issue and have gained in popularity ever since. Periodically the Commemorative Gold market goes into a boom phase when prices rise dramatically. The time to buy, however, is when attention is elsewhere: which is the case at the moment! Give it a full bid.

Commemorative Gold

2776 1922. Grant Dollar. With Star. Mint State 60. Minor luster disturbance appropriate to the grade and with some orange toning on high points. A scarce type as only 5,016 minted.



2777 1926. Sesquicentennial Quarter Eagle. PCGS graded Mint State 64. Frosty orange gold luster dappled with reddish color most noticeable at the rims. One of the most attractive, artistically balanced designs ever for a gold Commemorative.

2778 1926. Sesquicentennial Quarter Eagle. PCGS graded Mint State 64. Bright with a hint of toning starting to form. Far fewer contact marks than usually encountered, making this a condition rarity in this grade with only 865 currently so graded by PCGS, with 100 graded a notch higher.

2779 1926. Sesquicentennial Quarter Eagle. Mint State 60. A few trace marks but with agreeable brilliant luster.

2780 1926. Sesquicentennial Quarter Eagle. Mint State 60. Pin scratches and numerous light marks.

2781 1926. Sesquicentennial Quarter Eagle. NGC graded About Uncirculated 58.

California Fractional Gold

- 2782 1853. Octagonal Liberty Quarter Dollar. BG-101. Rarity-5. Extremely Fine 45. Light scratches on the reverse.

From our Club Cal Neva Sale, Lot 4377, September 1987

- 2783 1853. Octagonal Liberty Quarter Dollar. BG-102. Rarity-5. Extremely Fine 45. Some residue on both sides.



- 2784 1855. Octagonal Liberty Quarter Dollar. BG-106. Rarity-5. Mint State 63. Lightly toned on the obverse, the reverse with some planchet streaks.

- 2785 1856. Octagonal Liberty Quarter Dollar. BG-107. Rarity-5. Extremely Fine 45. Struck from a wretched obverse die, with little device detail left from judicious lapping.

- 2786 1854. Octagonal Liberty Quarter Dollar. BG-109. Rarity-5. Very Fine 20. Wavy planchet, as commonly seen on circulated examples, some scratches too.

- 2787 1856. Octagonal Liberty Quarter Dollar. BG-111. Rarity-4. Mint State 60. Prooflike. Struck after the dies were lapped, thereby removing clash marks and some of the detail from the dies.

- 2788 1856. Octagonal Liberty Quarter Dollar. BG-111. Rarity-4. Mint State 60. A beautiful example of Antoine Nouzillet's die cutting workmanship. Bright and original with a hint of toning and a small spot in the obverse hair. Not a particularly rare variety, but not often seen finer than this specimen.

From our Heifetz Collection Sale, October 1989, Lot 12

- 2789 n.d. (1853). Round Liberty Quarter Dollar. BG-206. Rarity-6. About Uncirculated 50. Long planchet flake on reverse.



- 2790 n.d. (1853). Round Liberty Quarter Dollar. BG-207. Rarity-6. Mint State 60. Satiny luster, although the surfaces are marred by faint pin scratches on both sides of the coin. Scarce.

From our Heifetz Collection Sale, October, 1989, Lot 15; earlier from Jay Roe



- 2791 n.d. (1853). Round Liberty Quarter Dollar. BG-207. Rarity-5. About Uncirculated 50. Frosty with some coppery toning on the upper obverse and central reverse. A few contact marks, but none worthy of note.

From our Heifetz Collection Sale, October 1989, Lot 16, earlier from our Lee Sale, Lot 20, September 1988

- 2792 n.d. (1853). Round Liberty Quarter Dollar. BG-207. Rarity-6. About Uncirculated 50. Minor spotting on the obverse. Nice surfaces.

- 2793 n.d. (1853). Round Liberty Quarter Dollar. BG-207. Rarity-6 and n.d. (1852-4) Round Liberty Quarter Dollar. BG-224. Rarity-4. Both Extremely Fine 45. Lot of 2 coins.

From our Heifetz Collection Sale, Lot 5318, June 1990

- 2794 1853. Round Liberty Quarter Dollar. BG-221. Rarity-4. About Uncirculated 50. Delightful and colorful toning.

- 2795 n.d. (1852-3). Round Liberty Quarter Dollar. BG-222. Rarity-4. Mint State 60. Frosty and sharp without the often seen handling marks. A hidden pin scratch along the upright of the denominator. The balance of the fields are clean and original. The fields retain much of the original luster.

Die state II.

From our Heifetz Collection Sale, Lot 22, October 1989

- 2796 n.d. (1852-4). Round Liberty Quarter Dollar. BG-223. Rarity-4. Mint State 60. Hairlines, some of which were on the die, others may be from a light cleaning. Late die state.

From Pacific Coast Auctions, Lot 3057, June 1990

- 2797 n.d. (1852-4). Round Liberty Quarter Dollar. BG-223. Rarity-4. Extremely Fine 40. Light scratches on the obverse, and cleaned. Starting to haze over.

From our Club Cal Neva Sale, Lot 4404, September 1987

- 2798 n.d. (1853). Round Liberty Quarter Dollar. BG-224. Rarity-4. Extremely Fine 45, some marks. In addition, the planchet is bent. Nice color.

- 2799 1855. Round Liberty Quarter Dollar. BG-226. Rarity-6. About Uncirculated 50. Cleaned, with resulting hairlines. There are several scratches mostly hidden on the face. Bright and lustrous throughout.

From our Heifetz Collection Sale, Lot 27, October 1989; earlier from Jay Roe

California Fractional Gold

2800 1855. Round Liberty Quarter Dollar. BG-227. Rarity-6. About Uncirculated 50. Bent. Slightly bent, as frequently seen on these delicate coins. Minor rim marks too.

2801 1856. Round Liberty Quarter Dollar. BG-229. Rarity-5. About Uncirculated 55. A frosty specimen that was struck from heavily polished dies, which resulted in weak dentils. One minor irregularity is noted at the base of the obverse rim. Worthy of inspection.

From our Heifetz Collection Sale, Lot 31, October 1989



2802 1853. Octagonal Liberty Half Dollar. BG-302. Rarity-5. PCGS graded Mint State 64. The "Peacock" reverse. Vibrant, fresh and bright. Free of all but the most insignificant handling marks. A cherry coin that will excite the advanced collector of this popular reverse design.



2803 1853. Octagonal Liberty Half Dollar. BG-302. Rarity-5. PCGS graded Mint State 63. The famous "Peacock" reverse. Always in great demand.

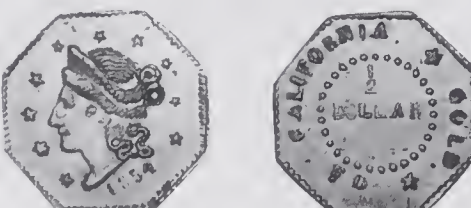


2804 1853. Octagonal Liberty Half Dollar. BG-303. Rarity-7. Extremely Fine 40. The surfaces are somewhat matte in appearance, perhaps from seawater exposure. Nevertheless, this is the rare and desirable "peacock" reverse, and a rare die combination too.

From our Blevins/Bodway Sale, Lot 7203, June 1988

2805 1853. Octagonal Liberty Half Dollar. BG-304. Rarity-5. About Uncirculated 50. Scratched before face, bright reflective fields. One small planchet lamination on the upper obverse.

2806 1854. Octagonal Liberty Half Dollar. BG-305. Rarity-5. Very Fine 20. Darkly toned on the obverse and reverse, but nice surfaces for the grade aside from an old reverse scratch.



2807 1854. Octagonal Liberty Half Dollar. BG-306. Rarity-5. About Uncirculated 55. Reflective surfaces that have light hairlines from circulation.

From our Club Cal Nera Sale, Lot 4423, September 1987

2808 1854. Octagonal Liberty Half Dollar. BG-306. Rarity-5. Extremely Fine 45. Deeply toned.

2809 1854. Octagonal Liberty Half Dollar. BG-306. Rarity-5. Very Fine 20. Some rim damage, and therefore a coin that should be inspected.

2810 1856. Octagonal Liberty Half Dollar. BG-307. Rarity-6. Extremely Fine 40. Choice color and surfaces for the grade, a few minor handling marks. Well struck from these poorly executed dies.



2811 1855. Octagonal Liberty Half Dollar. BG-309. Rarity-5. Mint State 60. A nearly perfect specimen for the grade, the only thing a person might notice are some minor clash marks on the obverse and reverse, typical of most varieties. The central die crack is noted through the date. Breen notes that this specimen (the Lee coin) has some tiny obverse marks from foreign material on the die prior to striking which are most trivial. Really a wonderful coin for this variety.

From our Heifetz Collection Sale, October, 1989, Lot 42; earlier from our Lee Sale, Lot 50, September 1988

2812 1852. Round Liberty Half Dollar. BG-401. Rarity-5. About Uncirculated 58. A sharply struck and original specimen with lovely coppery toning about the periphery. No contact marks other than a couple of insignificant hairlines.

Early die state before the cracks appeared.

From our Heifetz Collection Sale, October 1989, Lot 45; earlier from our Lee Collection Sale, Lot 53, September 1988

2813 1852. Round Liberty Half Dollar. BG-401. Rarity-5. About Uncirculated 50. Very sharply struck with full device detail and only minute traces of circulation. Coppery toning in the fields.

Die state II.

From our Heifetz Collection Sale, Lot 46, October 1989; earlier from Jay Roe



2814 1855. Round Liberty Half Dollar. BG-405. Rarity-6. About Uncirculated 50. Darkly toned with hints of red peering out from beneath the coppery fields. A touch weakly struck, but all devices are visible.

From our Heifetz Collection Sale, Lot 48, October 1990

2815 1852. Round Liberty Half Dollar. BG-407. Rarity-5. About Uncirculated 55. Bright and lustrous, with clean fields and bold devices. Always popular.

2816 1853. Round Liberty Half Dollar. BG-414. Rarity-6. Extremely Fine 45. Mount removed from 12 o'clock, but nicely done.

From Pacific Coast Auctions, Lot 3061, June 1990

California Fractional Gold

- 2817 1853. Round Liberty Half Dollar. BG-420. Rarity-7. Extremely Fine 40. However, a tiny rim mark near the second star above Liberty's bust, also on the corresponding portion of the reverse. Two tiny drill marks are noted on the reverse. A rare coin nonetheless, that should be considered as few examples are known. Nice color and surfaces otherwise.

From our Heifetz Collection Sale, Lot 62, October 1989

- 2818 1853. Round Liberty Half Dollar. BG-421. Rarity-5. About Uncirculated 50. Sharply struck, with clearly defined motifs. Hazy, somewhat cloudy toning. Identifiable by a small pit between the IA of CALIFORNIA, near the rim.

Late die state with sharp clash marks.

From our Heifetz Collection Sale, Lot 63, October 1989

- 2819 1853. Round Liberty Half Dollar. BG-428. Rarity-4. Extremely Fine 45. Bent.

- 2820 1852. Round Liberty Half Dollar. BG-429. Rarity-5. Mint State 60. A few very minor hairlines are noted in the fields, otherwise a pleasing example of this variety. Light coppery toning forming on the lower obverse.

From our Heifetz Collection Sale, Lot 72, October 1989

- 2821 1853. Round Liberty Half Dollar. BG-429. Rarity-5. About Uncirculated 55. Prooflike. A select coin, struck from worn dies that give a rounded appearance to the fields.

- 2822 1853. Round Liberty Half Dollar. BG-430. Rarity-5. About Uncirculated 55. Well struck for the issue. A choice coin for the grade.

- 2823 1853. Round Liberty Half Dollar. BG-430. Rarity-5. Extremely Fine 45. A choice coin for the grade, with nice surfaces, color and appearance.



- 2824 1856. Round Liberty Half Dollar. BG-434. PCGS graded About Uncirculated 55.

- 2825 1856. Round Liberty Half Dollar. BG-434. Rarity-5. About Uncirculated 50. A beautiful specimen that appears to have been cleaned long ago. The fields have a few minor hairlines, but reveal few other marks.

From our Heifetz Collection Sale, Lot 77, October 1989



- 2826 1853. Round Liberty Half Dollar. BG-435. Rarity-6. PCGS graded About Uncirculated 58. The Arms of California. Toned evenly on both sides. The fields and devices are crisp and choice. A rare and sought-after variety as the obverse die contains the official state seal of California, rather new to the Union in 1853. The reverse is also a unique design for type collectors, making this a required coin for all type and variety collectors alike.



- 2827 n.d. (1853). Octagonal Liberty Dollar. BG-501. Rarity-6. PCGS graded Mint State 60. The famous copy of the Humbert fifties reverse on this tiny coin. Light golden tone, and quite nice for the grade. A glass finds minor hairlines, but no significant marks. Ever popular and always in great demand by collectors.

- 2828 n.d. (1853). Octagonal Liberty Dollar. BG-501. Rarity-6. Very Fine, but holed. Polished too.



- 2829 1854. Octagonal Liberty Dollar. BG-504. Rarity-6. PCGS graded Mint State 63. Deep sunset gold toning on both sides, quite vibrant and attractive. Perfectly centered and struck for this rare variety, and seldom found in any grade. In fact, this is one of only 2 so graded, with *none graded higher!* That makes this one of the Finest Known of this popular variety. Be sure to view this jewel to see if it belongs in your collection.

IMPORTANT LEE COVER COIN



- 2830 1854. Octagonal Liberty Dollar. BG-504. Rarity-6. Mint State 60. Fully prooflike on both the obverse and reverse. Both sides display exquisite original toning and boast a full and complete strike. Still up in the Condition Census for the variety, and is doubly desirable by having been the cover plate coin for the 1979 edition of the Lee work on the California Fractional Gold series.

Die state II

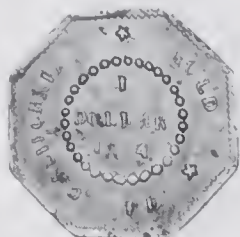
From our Lee Collection Sale, Lot 87, September 1988

- 2831 1854. Octagonal Liberty Dollar. BG-508. Rarity-6. Sharpness of Extremely Fine 40, but plugged. A rare coin, and one that should be inspected as the repair is well done.

- 2832 1854. Octagonal Liberty Dollar. BG-508. Rarity-6. Very Fine 20. Nice color.

- 2833 1854. Octagonal Liberty Dollar. BG-508. Rarity-6. Sharpness of Very Fine, but a mount was removed from the center of the reverse. A coin that should be inspected.

California Fractional Gold



- 2834 1854. Octagonal Liberty Dollar. BG-509. Rarity-7. Extremely Fine 45. Well struck on a poor planchet, as the reverse has several small flakes. Nice color.



- 2835 1854. Octagonal Liberty Dollar. BG-510. Rarity-5. About Uncirculated 55. A nice coin for the grade, the only complaint being light hairlines from limited circulation. Gently cleaned.

- 2836 1855. Octagonal Liberty Dollar. BG-511. Rarity-5. Extremely Fine 45. Always popular for the denomination. Last 5 of the date heavily repunched.

- 2837 1855, 5 over 4. Octagonal Liberty Dollar. BG-511. Rarity-5. Extremely Fine 45. Remnants of prooflike surfaces in the fields, and a scarce denomination.



- 2838 1853. Octagonal Liberty Dollar. BG-518. Rarity-6. About Uncirculated 50. A beautiful coin that boasts a rich reddish gold color on both sides. Well struck and centered.

Later die state with two cracks on the reverse.

From our Heifetz Collection Sale, Lot 93, October 1989

- 2839 1853. Octagonal Liberty Dollar. BG-518. Rarity-6. Sharpness of Very Fine. However, the coin is scratched, has had a mount removed and is polished. A coin that should be inspected.



- 2840 1853. Octagonal Liberty Dollar. BG-526. Rarity-7. Extremely Fine 40. Light gold color without toning. A few minor hairlines, which are always encountered on circulated gold pieces. Rare in all grades, and certain to attract the attention of specialists.

From our Heifetz Collection Sale, Lot 99, October 1989

- 2841 1853. Octagonal Liberty Dollar. BG-530. Rarity-4. Extremely Fine 45. Light handling marks, but a pleasing appearance overall.

- 2842 1853. Octagonal Liberty Dollar. BG-530. Rarity-4. Very Fine 20. Cleaned long ago and now with natural appearing color.

- 2843 1853. Octagonal Liberty Dollar. BG-531. Rarity-5. Extremely Fine 40. Typical surface marks, including a minor scratch in the reverse field. Scarce.

- 2844 1853. Octagonal Liberty Dollar. BG-531. Rarity-5. Extremely Fine 40, holed; and 1872. Round Indian Dollar. BG-1119. Rarity-6. Extremely Fine, holed, repaired and cleaned. Lot of 2 damaged coins.

- 2845 1853. Octagonal Liberty Dollar. BG-531. Rarity-5. Very Fine 35. Original color and surfaces.

- 2846 1854. Octagonal Liberty Dollar. BG-532. Rarity-5. About Uncirculated 50. Boldly impressed and prooflike. However, the surfaces appear to have been cleaned, with resulting hairlines, and there is a vertical scratch on the reverse.

From Pacific Coast Auctions, Lot 742, June 1988



- 2847 1855. Octagonal Liberty Dollar. BG-533. Rarity-5. About Uncirculated 50. A select coin for the grade that boasts good centering, a sharp strike and choice color. Minor handling marks from circulation.

From our Heifetz Collection Sale, Lot 108, October 1989

- 2848 1855. Octagonal Liberty Dollar. BG-533. Rarity-5. Very Fine 35. However, there are numerous surface marks and the coin may have been mounted, as the edge is irregular.

- 2849 1859. Octagonal Liberty Quarter Dollar. BG-705. Rarity-7. Very Fine, but repaired. Both sides were buffed down to remove some scratches or other defects. A rare coin, even in this condition. Plated in the Doering text.

From our Heifetz Collection Sale, Lot 115, October 1989

- 2850 1867. Octagonal Liberty Quarter Dollar. BG-709. Rarity-5. Extremely Fine 45. Perhaps this coin should grade much higher, but the planchet is laminated or blistered (from plating?). A coin that should be inspected.

From Pacific Coast Auctions, Lot 3070, June 1990

- 2851 1871. Octagonal Liberty Quarter Dollar. BG-717. Rarity-4. Mint State 60+. Choice, vibrant surfaces.

California Fractional Gold



- 2852 1872. Octagonal Liberty Quarter Dollar. BG-722. Rarity-4. PCGS graded Mint State 66. The Washington Head. A flaming gem of a coin, pristine fields and surfaces, boldly struck with flashy luster. One of only 3 so graded, with a single coin graded higher! An important example of this rare and sought after variety. Be sure to view this before the auction so you can adjust your bids accordingly.



- 2853 1872. Octagonal Liberty Quarter Dollar. BG-723. Rarity-6. Mint State 60. Hairlines and scratches. Ever popular for the Washington head obverse die.

From Heritage's Sale, Lot 2266, May 1990

- 2854 1860. Octagonal Liberty Quarter Dollar. BG-731. Rarity-5. Mint State 60. Sharply struck on all but the 8 of the date, which is weak. The surfaces appear to have been lightly cleaned, although they now have a uniform coppery tone.

From our Heifetz Collection Sale, Lot 136, October 1989

- 2855 1860. Octagonal Liberty Quarter Dollar. BG-731. Rarity-5. Extremely Fine 45. Deeply toned with a coppery red on both sides. Scratched on either side.

From our Club Cal Neva Sale, Lot 4506, September 1987

- 2856 1860. Octagonal Liberty Quarter Dollar. BG-732. Rarity-7. Very Fine, but with some marks and struck on a wavy planchet. Perhaps the planchet bends are from the terminal die state, but inspection is recommended. Extremely rare in any condition, with about half a dozen specimens extant.

Terminal die state on the reverse, with a large portion about the break away on the left side of the reverse.

From our Heifetz Collection Sale, Lot 137, October 1989

- 2857 1863. Octagonal Liberty Quarter Dollar. BG-734. Rarity-6. Sharpness of Very Fine. However, deeply scratched from having been run over. Still a rare item.

- 2858 1864. Octagonal Liberty Quarter Dollar. BG-735. Rarity-5. Sharpness of Extremely Fine. However, the obverse may have been repaired. A coin that should be inspected by prospective bidders.

- 2859 1865, 5 over 4. Octagonal Liberty Quarter Dollar. BG-736. Rarity-6. Extremely Fine 40. However, there is light solder on the edge and some deep marks before Liberty's face.

- 2860 1868. Octagonal Liberty Quarter Dollar. BG-746. Rarity-6. About Uncirculated 50. Lightly cleaned, and now the surfaces reveal the usual hairlines and minor pin scratches. Irregular toning.

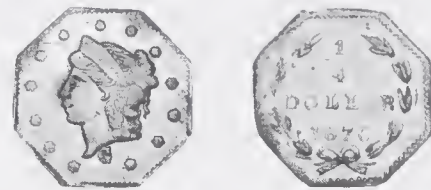
From our Lee Collection Sale, Lot 156, September 1988

- 2861 1869. Octagonal Liberty Quarter Dollar. BG-751. Rarity-6. About Uncirculated 50. Mottled dark toning is splashed on the obverse, lighter toning on the reverse. Identifiable by a small attempted puncture on the very edge near the base of the reverse. A few other scratches are noted.

From our Heifetz Collection Sale, Lot 148, October 1989

- 2862 1870. Octagonal Liberty Quarter Dollar. BG-752. Rarity-6. Sharpness of Extremely Fine. However, the rim has traces of solder, from the coin being used as a jewelry piece. Matte surfaces.

From our Lee Collection Sale, Lot 162, September 1988



- 2863 1870. Octagonal Liberty Quarter Dollar. BG-755. Rarity-6. About Uncirculated 50. Typical hairlines on the delicate fields, and unevenly toned. A very scarce issue, and an early die state, before the 0 in the date was lapped down.

From Pacific Coast Auctions, Lot 1470, June 1987

- 2864 1871. Octagonal Liberty Quarter Dollar. BG-765. Rarity-4. About Uncirculated 50. Typical circulation marks for the grade, but nice color. Several light die cracks. A select example of the "broken nose" variety. Wipe marks.

From Pacific Coast Auctions, Lot 3074, May 1990

- 2865 1871. Octagonal Liberty Quarter Dollar. BG-765. Rarity-4. Extremely Fine 40. Another example of the popular "broken nose" variety with die breaks and die polishing as described. Wipe marks.

From Pacific Coast Auctions, Lot 3075, May 1990



- 2866 1871. Octagonal Liberty Quarter Dollar. BG-769. Rarity-6. Mint State 60. Nice color for the grade although weakly struck from this worn pair of dies.

- 2867 1875. Octagonal Indian Quarter Dollar. BG-797. Rarity-5. About Uncirculated 50. Reflective fields, satiny devices. Well struck and pleasing.

From our Club Cal Neva Sale, Lot 4534, September 1987

California Fractional Gold



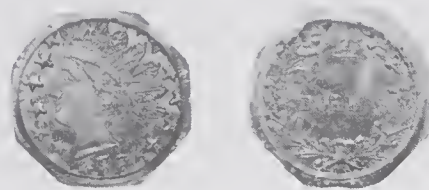
- 2868 1876. Octagonal Indian Quarter Dollar. BG-799. Rarity-5. Mint State 63. Struck slightly off center to the left. Fully brilliant, and coined on a slightly bent planchet, probably as minted.

From Pacific Coast Auctions, Lot 3077, May 1990

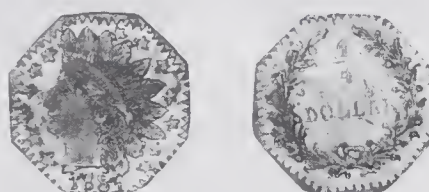
- 2869 1876. Octagonal Indian Quarter Dollar. BG-799C. Rarity-6. Extremely Fine 45. Nice color and surfaces, only a few hairlines in the delicate fields. This coin was listed as Mint State 64 the last time it appeared, so close examination is recommended.

From Pacific Coast Auctions, Lot 3078, May 1990

- 2870 1876. Octagonal Indian Quarter Dollar. BG-799-I. Rarity-5. Mint State 60+. Prooflike fields, as are most, but a few hairlines are present.
Die state I.



- 2871 1880. Octagonal Indian Quarter Dollar. BG-799J. PCGS graded Mint State 65. Superb condition for *any* California Fractional Gold piece and a real charmer. Semi-prooflike fields offset the frosted head of an Indian.



- 2872 1881. Octagonal Indian Quarter Dollar. BG-799M. Rarity-7. Mint State 60. Prooflike fields with a few scattered marks, none of any consequence. The fields are wavy from repeated clashing, polishing and engraving. Lots of eye appeal.

From our Heifetz Collection Sale, Lot 188, October 1989

- 2873 1881. Octagonal Indian Quarter Dollar. BG-799N. Rarity-7. Sharpness of About Uncirculated. However, the surfaces have been cleaned and repaired to remove a loop from above the headdress. There remains some excess metal on the obverse and reverse. Other than the offending repair, the surfaces are clean and only minutely reflect being used as a jewelry piece.

From our Heifetz Collection Sale, Lot 189, October 1989; earlier Jay Roe

- 2874 1881. Octagonal Indian Quarter Dollar. BG-799O. Rarity-5. Very Good, but damaged. A mount has been removed.

- 2875 1880. Octagonal Liberty Quarter Dollar. BG-799X. Rarity-5. About Uncirculated 50, bent. This is the extremely rare die state I.

- 2876 1880. Octagonal Indian Quarter Dollar. BG-799Y. Rarity-6. Mint State 60, cleaned. The usual hairlines now reside in the delicate prooflike fields. Still flashy and bright, and worth a close look. The planchet is wavy.

From our Heifetz Collection Sale, Lot 195, October 1989; earlier Jay Roe

- 2877 1859. Round Liberty Quarter Dollar. BG-801. Rarity-5. Mint State 60. A sharp and fully struck example of this unusual variety, with little definition in the execution of the dies, and a rather crude appearing coin. Hazy toning over original fields.

From our Heifetz Collection Sale, Lot 199, October 1989

- 2878 1859. Round Liberty Quarter Dollar. BG-801. Rarity-5. Extremely Fine 45. A delightful example of the "crude head" with all the abundant depth particular to this variety.

- 2879 1865. Round Liberty Quarter Dollar. BG-803. Rarity-6. Mint State 60. Well struck for the variety, and, too, with frosty gold color and choice for the grade. A rare coin in this grade.

From our Heifetz Collection Sale, Lot 201, October 1989



- 2880 1866. Round Liberty Quarter Dollar. BG-804. PCGS graded Mint State 65. Coppery orange toning atop sparkling mint luster. The fields show concentric lines from the reducing lathe that made the dies. Interesting. And very scarce this quality.



- 2881 1868. Round Liberty Quarter Dollar. BG-806. PCGS graded Mint State 65. Pale coppery orange to blue-steel toning. A well struck, attractive example.

- 2882 1860, 60 over 50. Round Liberty Quarter Dollar. BG-819. Rarity-5. About Uncirculated 55. Splendid reddish orange toning throughout with an absence of handling marks. The obverse die shows heavy polishing, which weakens the devices.

From our Heifetz Collection Sale, Lot 216, October 1989

- 2883 1863. Round Liberty Quarter Dollar. BG-820. Rarity-6. Fine 15. Weakly struck, and probably a grade or so better, but scratched on the reverse. Popular for the shield reverse.

From Pacific Coast Auctions, Lot 1525, June 1987

- 2884 1867. Round Liberty Quarter Dollar. BG-825. Rarity-5. Mint State 60. Prooflike fields, and satiny devices.

From our Club Cal Nera Sale, Lot 4559, September 1987



- 2885 1869. Round Liberty Quarter Dollar. BG-826. Rarity-5. Mint State 63. Lovely iridescent toning.

California Fractional Gold

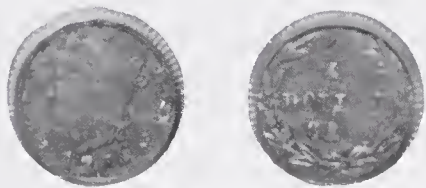
- 2886 n.d. (1870-1). Round Liberty Quarter Dollar. BG-834. Rarity-6. About Uncirculated 50. Hints of rose toning on the obverse, darker along the reverse periphery. Minor hairlines and circulation scratches, typical of circulated examples.
State II.

From our Heifetz Collection Sale, Lot 229, October 1989

- 2887 1871. Octagonal Liberty Quarter Dollar. BG-841. Rarity-5. Extremely Fine 45. Cleaned long ago and now retoning with typical gold haze. The fields have the usual hairlines.

From our Club Cal Neva Sale, Lot 4568, September 1987

- 2888 1876. Round Liberty Quarter Dollar. BG-854. Rarity-5. Mint State 60. Prooflike and pleasing.



- 2889 1876. Round Liberty Quarter Dollar. BG-856. Rarity-7. PCGS graded About Uncirculated 50. A single mint state coin has been seen by PCGS, and this is the only other example graded thus far. Obviously, this is a great rarity in any grade, and should be fervently pursued by any specialist intent on obtaining this variety. Nicely centered and struck, with no detracting marks or abrasions. Nearly impossible to locate.

- 2890 1871. Round Liberty Quarter Dollar. BG-859. Rarity-6. Sharpness of Extremely Fine 40, but solder on rim. The entire coin has been given an acid bath, leaving rough surfaces.

- 2891 1871. Round Liberty Quarter Dollar. BG-860. Rarity-6. Sharpness of Very Fine, but a loop has been removed. The coin is nearly a grade better, but reduced because of the damage.

- 2892 1871. Round Liberty Quarter Dollar. BG-861. Rarity-6. About Uncirculated 50. Nice color, surfaces and design.

- 2893 1871. Round Liberty Quarter Dollar. BG-861. Rarity-6. Very Fine 30, but scratched. Both sides show a number of scratches.

- 2894 1871. Round Liberty Quarter Dollar. BG-865. Rarity-6. About Uncirculated 50. Minor rim clip from the coining process. Nice color.

- 2895 1872, 2 over 1. Round Indian Quarter Dollar. BG-869. Rarity-5. About Uncirculated 50. Well struck considering the condition of the dies, both of which show clash marks and the reverse is shattered. An interesting coin for the specialist.

From Pacific Coast Auctions, Lot 3086, May 1990

- 2896 1874. Round Indian Quarter Dollar. BG-876. Rarity-5. About Uncirculated 58. Well struck and frosty. Bisecting reverse crack is light.

From Pacific Coast Auctions, Lot 3087, May 1990 as "BG-875"

- 2897 1875. Round Indian Quarter Dollar. BG-878. Rarity-4. About Uncirculated 55. Bright and frosty on the devices, with prooflike fields. Wipe marks. The obverse die is starting to break.

From Pacific Coast Auctions, Lot 3088, May 1990

- 2898 1881. Round Indian Quarter Dollar. BG-887. Rarity-5. About Uncirculated 55. Toned. One planchet crease.

From our Club Cal Neva Sale, Lot 4588, September 1988

- 2899 1874. Round Indian Quarter Dollar. BG-888. Rarity-6. Extremely Fine 40. Mottled toning on the reverse, untuned on the obverse.



- 2900 1871. Octagonal Liberty Half Dollar. BG-912. Rarity-5. Mint State 63. Prooflike surfaces, which have a few minor hairlines.

From our Club Cal Neva Sale, Lot 4598, September 1987

- 2901 1872. Octagonal Liberty Half Dollar. BG-913. Rarity-6. Sharpness of Very Fine. However, the entire coin has been bathed in acid, leaving rough surfaces, and there appears to have been a mount removed from above Liberty.



- 2902 1856. Octagonal Liberty Half Dollar. BG-916. Rarity-7. Extremely Fine 45. Apparently struck in about 1864, in spite of the 1856 date. An extremely rare coin in every grade, and a worthy acquisition for the specialist.

From Pacific Coast Auctions, Lot 3089, May 1990

- 2903 1864. Octagonal Liberty Half Dollar. BG-918. Rarity-6. Mint State 60. Light hairlines on prooflike fields.

- 2904 1870. Octagonal Liberty Half Dollar. BG-921. Rarity-6. Fine 15. Irregular toning and some handling marks.

- 2905 1870. Octagonal Liberty Half Dollar. BG-922. Rarity-5. Mint State 60. Minor surface marks, perhaps from light cleaning, but still a beautiful coin.

From our Club Cal Neva Sale, Lot 4608, September 1987

- 2906 1871. Octagonal Liberty Half Dollar. BG-925. Rarity-5. Extremely Fine 45. Some scratches, including a deep one on Liberty's face.

- 2907 1871. Octagonal Liberty Half Dollar. BG-925. Rarity-5. Fine 15, but damaged. Damaged by a small drill mark, one on each side. Harshly cleaned.



- 2908 1875. Octagonal Liberty Half Dollar. BG-931. Rarity-7. About Uncirculated 55. Deeply prooflike fields, however, with a myriad of hairlines today.

California Fractional Gold

- 2909 1870. Octagonal Liberty Half Dollar. BG-936. Rarity-5. About Uncirculated 50. The so called "goofy head." Nice coppery gold toning.
From our Club Cal Nera Sale, Lot 4615, September 1987

- 2910 1872. Octagonal Indian Half Dollar. BG-939. Rarity-6. Mint State 60. A few minor rim problems, but prooflike and appealing.
From Heritage's St. Louis Sale, Lot 2268, May 1990

- 2911 1873, 3 over 2. Octagonal Indian Half Dollar. BG-941. Rarity-7. Sharpness of Very Fine, but damaged. Damaged by a blunt instrument which defaces both sides.

- 2912 1873. Octagonal Indian Half Dollar. BG-942. Rarity-6. Mint State 60. Holed. A nice, small hole, the rest of the coin is average.



- 2913 1881. Octagonal Indian Half Dollar. BG-956. PCGS graded Mint State 63. A popular type with headdress-topped Indian portrait on the obverse and 1/2 DOLLAR within a wreath on reverse. Lustrous, well struck.

- 2914 1867. Round Liberty Half Dollar. BG-1007. Rarity-6. Extremely Fine 40. Nicely struck on the obverse, weakly struck on reverse. Struck from clashed dies.

- 2915 1860. Round Liberty Half Dollar. BG-1014. Rarity-6. Very Fine 20. A nice coin for the grade.

- 2916 1864. Round Liberty Half Dollar. BG-1016. Rarity-5. Extremely Fine 45. Typical faint circulation marks. Weakly struck, as are the few others seen of this variety. Struck after the dies were lapped, with a very short stem on wreath, and weak device detail. A rare die state.

From Pacific Coast Auctions, Lot 1623, June 1987

- 2917 1864. Round Liberty Half Dollar. BG-1016. Rarity-5. Extremely Fine 40.
From Heritage's Sale, Lot 2264, May 1990

- 2918 1869. Round Liberty Half Dollar. BG-1020. Rarity-5. Extremely Fine 45. Typical circulation marks and hairlines for the grade.
From our Club Cal Nera Sale, Lot 4648, September 1987

- 2919 1870. Round Liberty Half Dollar. BG-1024. Rarity-4. Sharpness of Very Fine. However, a mount has been removed and the coin has been polished. A filler.

- 2920 1871. Round Liberty Half Dollar. BG-1026. Rarity-5. About Uncirculated 50. Nice color and surfaces, save for a minor scratch or two.
From our Club Cal Nera Sale, Lot 4652, September 1987

- 2921 1871. Round Liberty Half Dollar. BG-1027. Rarity-4. Fine 15. However, scratches and edge problems are noted as well as a small bend in the planchet.



- 2922 1871. Round Liberty Half Dollar. BG-1029. Rarity-5. PCGS graded About Uncirculated 58. This coin just misses full Mint State, and perhaps should be resubmitted. Prooflike fields and nice surfaces.

- 2923 1871. Round Liberty Half Dollar. BG-1030. Rarity-7. Sharpness of Very Fine, but holed and plugged. The entire surfaces have been heated, with various raised lumps, including two, one on either side of the "L" on the obverse, others before the face and near the wreath. A coin that should be inspected.

- 2924 1874. Round Liberty Half Dollar. BG-1033. Rarity-6. About Uncirculated 50. Late die state for the always weakly struck coin. Light hairlines and scratches; irregular knife rims on the reverse. Seldom seen.
Die state II.

From Pacific Coast Auctions, Lot 1636, June 1987

- 2925 1876. Round Liberty Half Dollar. BG-1040. Rarity-6. Very Fine 35. Struck from loose dies, as there is some doubling on the obverse and reverse, like the plate coin in the Breen-Gillio text.

- 2926 1872. Round Indian Half Dollar. BG-1048. Rarity-5. About Uncirculated 50. Light hairlines, and struck on a flaky planchet, especially on the obverse. A few marks also.

- 2927 1873. Round Indian Half Dollar. BG-1051. Rarity-5. Extremely Fine 40. A scarce coin.

- 2928 1874. Round Indian Half Dollar. BG-1055. Rarity-5. About Uncirculated 55. Shallow reverse scratches and the planchet appears to be bent.

- 2929 1875, 5 over 3. Round Indian Half Dollar. BG-1058. Rarity-5. About Uncirculated 50. Reflective fields, satiny devices. The devices lack detail.

From our Club Cal Nera Sale, Lot 4668, September 1987



- 2930 1880. Round Indian Half Dollar. BG-1068. Rarity-6. Mint State 60. Lightly hairlined in the delicate fields, but still a nice coin.

- 2931 1868. Octagonal Liberty Dollar. BG-1105. Rarity-6. Fine 15. Cleaned, polished and a mount removed. A coin that should be inspected.
From Pacific Coast Auctions, Lot 3095, May 1990

- 2932 1871. Round Liberty Dollar. BG-1109. Rarity-5. Very Fine 20. Light scratches, but nice color and well struck.

- 2933 1871. Octagonal Liberty Dollar. BG-1109. Rarity-5. Fine 15. Scratches. A scarce and popular issue.

EXTREMELY RARE BG-1115 PCGS GRADED MINT STATE 62



- 2934 1876. Octagonal Indian Dollar. BG-1115. Rarity-8. PCGS graded Mint State 62. An extremely rare coin, especially in Mint State. PCGS has only graded 2 such examples (the same coin?), both grading Mint State 62. The Breen-Gillio reference states that this variety is borderline Rarity-8, which implies 3 known. Nicely centered and struck, although minor hairlines have probably kept this coin from a higher grade. If you want the rarest and the best, then here is the coin for you.



- 2935 1876. Octagonal Indian Dollar. BG-1115. Rarity-8 Solder on reverse. An extremely rare coin, however, the central reverse has had solder removed leaving a myriad of scratches and discoloration.
- 2936 1870. Octagonal Liberty Dollar. BG-1118. Rarity-5. "Goofy" head. Fine, but scratched. A scarce coin, and should be inspected as the scratches need to be included in the overall bidding calculation.



- 2937 1875. Octagonal Indian Dollar. BG-1126. Rarity-8. Extremely Fine 45. However, the edge has some very minor irregularity, and therefore this coin should be carefully inspected by bidders. Apparently cleaned long ago, but very acceptable for this Rarity-8 issue.
- Shattered reverse die, accounting for rarity.

- 2938 1875. Octagonal Indian Dollar. BG-1127. Rarity-5. Sharpness of Fine, but repaired and cleaned. A loop has been removed, with the surrounding fields now covered in polish marks and scratches. Another coin that should be inspected.



- 2939 1871. Round Liberty Dollar. BG-1204. Rarity-6. Very Fine 25. Typical surfaces for the grade, and some verdigris has rooted itself on the reverse.



- 2940 1872. Round Indian Dollar. BG-1207. Rarity-5. Extremely Fine 40. Well struck and pleasing, minor hairlines. A scarce and very popular denomination.

From Pacific Coast Auctions, Lot 3096, May 1990

- 2941 "1857". Kroll. Octagonal Liberty Quarter Dollar. BG-1301. Rarity-2. Mint State 60.
- 2942 "1854". Kroll. Round Liberty Half Dollar. BG-1304. Rarity-4. Mint State 60. Bright and lustrous.
- 2943 "1863". Kroll. Octagonal Liberty Dollar. BG-1307. Rarity-2. Mint State 60. An excellent example of the "coin."

END OF SALE



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